



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 1st quarter ended 31 March 2003

CONDENSED STATEMENTS OF CHANGES IN EQUITY

(The figures have not been audited)

	NON-DISTRIBUTABLE		DISTRIBUTABLE	
	Share capital RM'000	Capital reserves RM'000	Unappropriated profits RM'000	Total RM'000
3 months ended 31 March 2003				
At 1 January 2003	21,021	65	13,754	34,840
Net loss for the period	-	-	(40)	(40)
At 31 March 2003	<u>21,021</u>	<u>65</u>	<u>13,714</u>	<u>34,800</u>
				-
3 months ended 31 March 2002				
At 1 January 2002	21,021	65	12,000	33,086
Net profit for the period	-	-	496	496
At 31 March 2002	<u>21,021</u>	<u>65</u>	<u>12,496</u>	<u>33,582</u>
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The Condensed Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2002.