



# LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

## Condensed Consolidated Statement of Comprehensive Income

For the Period Ended 30 Jun 2024

(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	2nd Quarter			YTD		
	30/06/2024	30/06/2023		30/06/2024	30/06/2023	
	RM'000	RM'000		RM'000	RM'000	
Revenue	31,054	31,097	-0.1%	67,098	60,790	10.4%
Operating profit	1,796	3,027	-40.7%	6,057	6,780	-10.7%
Other income	437	282	54.9%	860	633	35.9%
Finance Cost	-47	-68	-31.0%	-103	-145	-28.7%
Profit Before Tax	2,187	3,242	-32.5%	6,814	7,268	-6.3%
Income Tax	-156	-600	-74.0%	-1,000	-1,200	-16.7%
Profit after tax and before minority interests	2,031	2,642	-23.1%	5,814	6,068	-4.2%
Minority interests	7	-1	-768.9%	11	8	47.6%
Profit attributable to Ordinary Equity holders of the parent	2,038	2,641	-22.8%	5,825	6,076	-4.1%
Earnings per share (sen)						
Basic (adjusted for bonus issue)	0.81	1.05	-22.8%	2.31	2.41	-4.1%
Diluted	0.81	1.05	-22.8%	2.31	2.41	-4.1%
Dividend Per Share (sen)	0.00	0.00		0.00	0.00	



# LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

## Condensed Consolidated Statement of Financial Position

As at 30 Jun 2024

(The figures have not been audited)

	As at end of current quarter 30/06/2024 RM'000	Audited As at 31/12/2023 RM'000
<b>NON CURRENT ASSETS</b>		
Property, Plant and Equipment	36,886	37,916
Intangible Assets	5,858	5,858
Right-of-use Assets	3,992	2,528
Trade receivables	8,755	6,239
	55,492	52,541
<b>CURRENT ASSETS</b>		
Inventories	15,935	14,461
Trade receivables	23,682	21,440
Other receivables, deposits and prepayments	2,783	3,069
Taxation	111	204
Deposits, cash and bank balances	19,534	26,118
	62,046	65,291
<b>CURRENT LIABILITIES</b>		
Trade payables	20,112	19,561
Other payables, deposits and accruals	6,461	7,539
Short term borrowings	2,212	2,433
Taxation	1,037	724
Short term lease liabilities	2,197	2,082
	32,019	32,339
<b>NET CURRENT ASSETS</b>	30,027	32,953
<b>LONG TERM LIABILITIES</b>		
Long term borrowings	1,633	2,648
Long term lease liabilities	1,851	535
Deferred taxation	5,518	5,767
	9,002	8,949
	76,517	76,545
<b>Financed by:</b>		
Share Capital	16,782	16,782
Additional paid up	3,016	-
Treasury shares	(21)	(2,821)
Capital Reserves	5,410	5,410
Retained Earnings	51,331	57,059
Minority Interest	-	116
<b>TOTAL SHAREHOLDERS' EQUITY</b>	76,517	76,545
Net Assets per Share (RM) (Adjusted for bonus issue)	0.30	0.30



# LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

## Condensed Consolidated Cashflow Statement For the Period Ended 30 Jun 2024

	Period ended 30/06/2024 RM'000	Period ended 30/06/2023 RM'000
Profit / (loss) before tax	6,814	7,268
Adjustments for:-		
Non-cash items - Depreciation	1,731	1,646
- Depreciation of right of use assets	1,748	1,833
Operating profit before changes in working capital	10,292	10,747
Net Change in current assets & receivables	(5,947)	(3,876)
Net Change in current liabilities	(527)	(3,281)
Cash (used in)/generated from operations	3,818	3,590
Taxation	(844)	(635)
Net cash generated from operating activities	2,975	2,955
<b>Investing Activities</b>		
(Acquisition) / Disposal of property, plant & equipment	(701)	(898)
Changes in Right-of-use assets	(3,213)	(574)
Net cash (used in)/generated from investing activities	(3,914)	(1,472)
<b>Financing Activities</b>		
Increase / (decrease) of lease liabilities	1,432	(1,250)
Increased in Additional Paid up	3,016	-
Drawdown / (Repayment) of bank borrowings	(1,235)	(336)
(Cash used in Share buyback) / Franking of Treasury shares dividend	2,800	-
Changes in Minority Interest	(104)	-
Payment of Treasury shares dividend	(5,906)	-
Payment of cash Dividend	(5,648)	(5,649)
Net cash generated from / (used in) financing activities	(5,645)	(7,235)
Net change in cash and cash equivalents	(6,583)	(5,753)
<b>Cash and cash equivalents b/f</b>	26,118	23,426
<b>Cash and cash equivalents c/f</b>	19,534	17,673

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/06/2024 RM'000	30/06/2023 RM'000
Deposits, cash and bank balances	19,534	17,673
Bank overdrafts	-	0
	19,534	17,673



## LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

### Consolidated Statement of Changes in Equity For the Period Ended 30 Jun 2024

Period ended	Share capital RM'000	Additional paid up RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
<b>30/06/2024</b>							
Balance b/f	16,782	-	(2,821)	5,410	57,059	116	76,545
Movement during the period							
Profit for the period				-	5,825	(11)	5,814
Disposal of subsidiary						(104)	(104)
Acquisition of treasury shares			(50)				(50)
Treasury shares dividend		3,016	2,851		(5,906)		(39)
Dividend Payment					(5,648)		(5,648)
Net Movement During the year	-	3,016	2,800	-	(5,728)	(116)	(27)
Balance c/f	16,782	3,016	(21)	5,410	51,331	-	76,517

Period ended	Share capital RM'000	Additional paid up RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Capital Reserves RM'000	Minority Interest RM'000	Total RM'000
<b>30/06/2023</b>							
Balance b/f	16,782	-	(2,821)	5,410	49,057	135	68,562
Movement during the period							
Profit for the period				-	6,076	(8)	6,068
Acquisition of treasury shares							-
Dividend Payment					(5,649)		(5,649)
Net Movement During the year	-	-	-	-	426	(8)	419
Balance c/f	16,782	-	(2,821)	5,410	49,483	128	68,981