



# LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

## Condensed Consolidated Statement of Comprehensive Income

For the Period Ended 31 Mar 2024

(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	1st Quarter			YTD		
	31/03/2024	31/03/2023		31/03/2024	31/03/2023	
	RM'000	RM'000		RM'000	RM'000	
Revenue	36,044	29,693	21.4%	36,044	29,693	21.4%
Operating profit	4,261	3,752	13.5%	4,261	3,752	13.5%
Other income	422	351	20.5%	422	351	20.5%
Finance Cost	-56	-77	-26.7%	-56	-77	-26.7%
Profit Before Tax	4,627	4,026	14.9%	4,627	4,026	14.9%
Income Tax	-844	-600	40.6%	-844	-600	40.6%
Profit after tax and before minority interests	3,783	3,426	10.4%	3,783	3,426	10.4%
Minority interests	4	9	-53.8%	4	9	-53.8%
Profit attributable to Ordinary Equity holders of the parent	3,787	3,435	10.2%	3,787	3,435	10.2%
Earnings per share (sen)						
Basic	2.35	2.13	10.3%	2.35	2.13	10.3%
Diluted	2.35	2.13	10.3%	2.35	2.13	10.3%
Dividend Per Share (sen)	0.00	0.00		0.00	0.00	



# LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

## Condensed Consolidated Statement of Financial Position

As at 31 Mar 2024

(The figures have not been audited)

	As at end of current quarter 31/03/2024 RM'000	Audited As at 31/12/2023 RM'000
<b>NON CURRENT ASSETS</b>		
Property, Plant and Equipment	37,748	37,916
Intangible Assets	5,858	5,858
Right-of-use Assets	3,045	2,528
Trade receivables	7,909	6,239
	54,561	52,541
<b>CURRENT ASSETS</b>		
Inventories	16,385	14,461
Trade receivables	23,615	21,440
Other receivables, deposits and prepayments	2,708	3,069
Taxation	123	204
Deposits, cash and bank balances	24,304	26,118
	67,136	65,291
<b>CURRENT LIABILITIES</b>		
Trade payables	21,176	19,561
Other payables, deposits and accruals	5,883	7,539
Short term borrowings	2,413	2,433
Taxation	1,262	724
Short term lease liabilities	1,387	2,082
	32,120	32,339
<b>NET CURRENT ASSETS</b>	35,015	32,953
<b>LONG TERM LIABILITIES</b>		
Long term borrowings	2,046	2,648
Long term lease liabilities	1,718	535
Deferred taxation	5,536	5,767
	9,299	8,949
	80,277	76,545
<b>Financed by:</b>		
Share Capital	16,782	16,782
Treasury shares	(2,871)	(2,821)
Capital Reserves	5,410	5,410
Retained Earnings	60,846	57,059
Minority Interest	112	116
<b>TOTAL SHAREHOLDERS' EQUITY</b>	80,277	76,545
Net Assets per Share (RM)	0.50	0.47



# LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

## Condensed Consolidated Cashflow Statement For the Period Ended 31 Mar 2024

	Period ended 31/03/2024 RM'000	Period ended 31/03/2023 RM'000
Profit / (loss) before tax	4,627	4,026
Adjustments for:-		
Non-cash items - Depreciation	861	670
- Depreciation of right of use assets	837	917
Operating profit before changes in working capital	<u>6,325</u>	<u>5,613</u>
Net Change in current assets & receivables	(5,409)	(1,289)
Net Change in current liabilities	(41)	(4,130)
Cash (used in)/generated from operations	<u>875</u>	<u>195</u>
Taxation	(457)	(405)
Net cash generated from operating activities	<u>418</u>	<u>(211)</u>
<b>Investing Activities</b>		
(Acquisition) / Disposal of property, plant & equipment	(693)	(523)
Changes in Right-of-use assets	(1,355)	(454)
Net cash (used in)/generated from investing activities	<u>(2,048)</u>	<u>(977)</u>
<b>Financing Activities</b>		
Increase / (decrease) of lease liabilities	489	(455)
Drawdown / (Repayment) of bank borrowings	(622)	426
Cash used in Share buyback	(50)	-
Payment of Dividend	-	(5,649)
Net cash generated from / (used in) financing activities	<u>(184)</u>	<u>(5,678)</u>
Net change in cash and cash equivalents	(1,814)	(6,865)
<b>Cash and cash equivalents b/f</b>	26,118	23,426
<b>Cash and cash equivalents c/f</b>	<u>24,304</u>	<u>16,560</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/03/2024 RM'000	31/03/2023 RM'000
Deposits, cash and bank balances	24,304	16,560
Bank overdrafts	-	0
	<u>24,304</u>	<u>16,560</u>



## LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

### Consolidated Statement of Changes in Equity For the Period Ended 31 Mar 2024

Period ended 31/03/2024	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(2,821)	5,410	57,059	116	76,545
Movement during the period						
Profit for the year as per Income Statement			-	3,787	(4)	3,783
Acquisition of new subsidiary		(50)				(50)
Acquisition of treasury shares						-
Dividend Payment						-
Net Movement During the year	-	(50)	-	3,787	(4)	3,733
Balance c/f	16,782	(2,871)	5,410	60,846	112	80,277

Period ended 31/03/2023	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Capital Reserves RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(2,821)	5,410	49,057	135	68,562
Movement during the period						
Profit for the year as per Income Statement			-	3,435	(9)	3,426
Acquisition of new subsidiary						-
Acquisition of treasury shares						-
Dividend Payment				(5,649)		(5,649)
Net Movement During the year	-	-	-	(2,215)	(9)	(2,223)
Balance c/f	16,782	(2,821)	5,410	46,842	126	66,339