



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income

For the Period Ended 31 Dec 2023

(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	4th Quarter			YTD		
	31/12/2023	31/12/2022		31/12/2023	31/12/2022	
	RM'000	RM'000		RM'000	RM'000	
Revenue	34,212	35,350	-3.2%	127,707	129,024	-1.0%
Operating profit	5,039	3,574	41.0%	15,954	11,424	39.7%
Other income	422	605	-30.3%	1,427	4,194	-66.0%
Finance Cost	-265	-285	-6.9%	-489	-539	-9.4%
Profit Before Tax	5,196	3,894	33.4%	16,893	15,079	12.0%
Income Tax	-1,084	-2,273	-52.3%	-3,261	-4,269	-23.6%
Profit after tax and before minority interests	4,112	1,621	153.7%	13,631	10,810	26.1%
Minority interests	12	-7	-261.9%	20	35	-43.9%
Profit attributable to Ordinary Equity holders of the parent	4,124	1,613	155.6%	13,651	10,845	25.9%
Earnings per share (sen)						
Basic	2.55	1.00	155.6%	8.46	6.72	25.9%
Diluted	2.55	1.00	155.6%	8.46	6.72	25.9%
Dividend Per Share (sen)	3.50	3.50		3.50	3.50	
Treasury Share dividend	1 for 25			1 for 25		



LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

Condensed Consolidated Statement of Financial Position

As at 31 Dec 2023

(The figures have not been audited)

	As at end of current quarter 31/12/2023 RM'000	Audited As at 31/12/2022 RM'000
NON CURRENT ASSETS		
Property, Plant and Equipment	37,916	39,778
Intangible Assets	5,858	5,858
Right-of-use Assets	2,528	5,643
Trade receivables	6,709	3,346
	53,011	54,625
CURRENT ASSETS		
Inventories	14,461	15,654
Trade receivables	20,965	18,413
Other receivables, deposits and prepayments	2,996	1,913
Taxation	204	225
Deposits, cash and bank balances	26,118	23,426
	64,744	59,631
CURRENT LIABILITIES		
Trade payables	19,548	19,634
Other payables, deposits and accruals	7,473	8,311
Short term borrowings	2,596	2,408
Taxation	725	237
Short term lease liabilities	2,082	3,108
	32,424	33,697
NET CURRENT ASSETS	32,319	25,933
LONG TERM LIABILITIES		
Long term borrowings	2,485	4,183
Long term lease liabilities	535	2,660
Deferred taxation	5,767	5,154
	8,786	11,997
	76,544	68,562
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(2,821)	(2,821)
Capital Reserves	5,410	5,410
Retained Earnings	57,058	49,057
Minority Interest	116	135
TOTAL SHAREHOLDERS' EQUITY	76,544	68,562
Net Assets per Share (RM)	0.47	0.42



LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

Condensed Consolidated Cashflow Statement For the Period Ended 31 Dec 2023

	Period ended 31/12/2023 RM'000	Period ended 31/12/2022 RM'000
Profit / (loss) before tax	16,893	15,079
Adjustments for:-		
Non-cash items - Depreciation	3,320	3,182
- Depreciation of right of use assets	3,596	3,004
Operating profit before changes in working capital	<u>23,808</u>	<u>21,264</u>
Net Change in current assets & receivables	(5,806)	(7,923)
Net Change in current liabilities	(924)	5,229
Cash (used in)/generated from operations	<u>17,079</u>	<u>18,570</u>
Taxation	<u>(2,139)</u>	<u>(1,872)</u>
Net cash generated from operating activities	<u>14,940</u>	<u>16,698</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(1,457)	(3,281)
Changes in Right-of-use assets	(480)	(4,515)
Net cash (used in)/generated from investing activities	<u>(1,938)</u>	<u>(7,796)</u>
Financing Activities		
Increase / (decrease) of lease liabilities	(3,151)	1,569
Drawdown / (Repayment) of bank borrowings	(1,510)	(3,884)
Cash used in Share buyback	-	(228)
Payment of Dividend	(5,649)	(4,044)
Net cash generated from / (used in) financing activities	<u>(10,310)</u>	<u>(6,587)</u>
Net change in cash and cash equivalents	2,692	2,315
Cash and cash equivalents b/f	23,426	21,111
Cash and cash equivalents c/f	<u>26,118</u>	<u>23,426</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/12/2023 RM'000	31/12/2022 RM'000
Deposits, cash and bank balances	26,118	23,426
Bank overdrafts	-	
	<u>26,118</u>	<u>23,426</u>



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Consolidated Statement of Changes in Equity For the Period Ended 31 Dec 2023

Period ended 31/12/2023	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(2,821)	5,410	49,057	135	68,562
Movement during the period						
Profit for the year as per Income Statement			-	13,651	(20)	13,631
Acquisition of new subsidiary						-
Acquisition of treasury shares						-
Dividend Payment				(5,649)		(5,649)
Net Movement During the year	-	-	-	8,001	(20)	7,982
Balance c/f	16,782	(2,821)	5,410	57,058	116	76,544

Period ended 31/12/2022	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(2,594)	5,410	42,256	170	62,024
Movement during the period						
Profit for the year as per Income Statement			-	10,845	(35)	10,810
Acquisition of new subsidiary						-
Acquisition of treasury shares		(228)				(228)
Dividend Payment				(4,044)		(4,044)
Net Movement During the year	-	(228)	-	6,801	(35)	6,538
Balance c/f	16,782	(2,821)	5,410	49,057	135	68,562