



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income

For the Period Ended 30 Sep 2023

(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	3rd Quarter			YTD		
	30/09/2023	30/09/2022		30/09/2023	30/09/2022	
	RM'000	RM'000		RM'000	RM'000	
Revenue	32,706	31,717	3.1%	93,496	93,674	-0.2%
Operating profit	4,135	783	428.2%	10,915	7,851	39.0%
Other income	373	2,400	-84.5%	1,005	3,589	-72.0%
Finance Cost	-79	-95	-17.0%	-223	-254	-12.1%
Profit Before Tax	4,429	3,088	43.4%	11,697	11,185	4.6%
Income Tax	-978	-668	46.4%	-2,178	-1,996	9.1%
Profit after tax and before minority interests	3,451	2,420	42.6%	9,519	9,189	3.6%
Minority interests	0	10	-100.0%	8	42	-81.6%
Profit attributable to Ordinary Equity holders of the parent	3,451	2,430	42.0%	9,527	9,231	3.2%
Earnings per share (sen)						
Basic	2.14	1.50	42.3%	5.90	5.71	3.4%
Diluted	2.14	1.50	42.3%	5.90	5.71	3.4%
Dividend Per Share (sen)	0.00	0.00		0.00	0.00	



LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

Condensed Consolidated Statement of Financial Position

As at 30 Sep 2023

(The figures have not been audited)

	As at end of current quarter 30/09/2023 RM'000	Audited As at 31/12/2022 RM'000
NON CURRENT ASSETS		
Property, Plant and Equipment	38,325	39,778
Intangible Assets	5,858	5,858
Right-of-use Assets	3,500	5,643
Trade receivables	5,900	3,346
	53,583	54,625
CURRENT ASSETS		
Inventories	15,027	15,654
Trade receivables	20,797	18,413
Other receivables, deposits and prepayments	2,656	1,913
Taxation	1,516	225
Deposits, cash and bank balances	21,748	23,426
	61,744	59,631
CURRENT LIABILITIES		
Trade payables	19,024	19,634
Other payables, deposits and accruals	6,159	8,311
Short term borrowings	3,506	2,408
Taxation	1,483	237
Short term lease liabilities	2,953	3,108
	33,126	33,697
NET CURRENT ASSETS	28,618	25,933
LONG TERM LIABILITIES		
Long term borrowings	3,048	4,183
Long term lease liabilities	657	2,660
Deferred taxation	6,064	5,154
	9,769	11,997
	72,432	68,562
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(2,821)	(2,821)
Capital Reserves	5,410	5,410
Retained Earnings	52,934	49,057
Minority Interest	128	135
TOTAL SHAREHOLDERS' EQUITY	72,432	68,562
Net Assets per Share (RM)	0.45	0.42



LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

Condensed Consolidated Cashflow Statement For the Period Ended 30 Sep 2023

	Period ended 30/09/2023 RM'000	Period ended 30/09/2022 RM'000
Profit / (loss) before tax	11,697	11,185
Adjustments for:-		
Non-cash items - Depreciation	2,473	2,185
- Depreciation of right of use assets	2,984	2,178
Operating profit before changes in working capital	<u>17,154</u>	<u>15,548</u>
Net Change in current assets & receivables	(5,055)	(7,480)
Net Change in current liabilities	(2,762)	5,776
Cash (used in)/generated from operations	<u>9,337</u>	<u>13,844</u>
Taxation	<u>(1,312)</u>	<u>(1,770)</u>
Net cash generated from operating activities	<u>8,025</u>	<u>12,074</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(1,020)	(2,256)
Changes in Right-of-use assets	(840)	(3,180)
Net cash (used in)/generated from investing activities	<u>(1,860)</u>	<u>(5,436)</u>
Financing Activities		
Increase / (decrease) of lease liabilities	(2,157)	1,042
Drawdown / (Repayment) of bank borrowings	(37)	(1,346)
Cash used in Share buyback	-	-
Payment of Dividend	(5,649)	(4,044)
Net cash generated from / (used in) financing activities	<u>(7,843)</u>	<u>(4,348)</u>
Net change in cash and cash equivalents	(1,678)	2,290
Cash and cash equivalents b/f	23,426	21,136
Cash and cash equivalents c/f	<u>21,748</u>	<u>23,426</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/09/2023 RM'000	30/09/2022 RM'000
Deposits, cash and bank balances	21,748	23,426
Bank overdrafts	-	0
	<u>21,748</u>	<u>23,426</u>



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Consolidated Statement of Changes in Equity For the Period Ended 30 Sep 2023

Period ended 30/09/2023	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(2,821)	5,410	49,057	135	68,562
Movement during the period						
Profit for the year as per Income Statement			-	9,527	(8)	9,519
Acquisition of new subsidiary						-
Acquisition of treasury shares						-
Dividend Payment				(5,649)		(5,649)
Net Movement During the year	-	-	-	3,878	(8)	3,870
Balance c/f	16,782	(2,821)	5,410	52,934	128	72,432

Period ended 30/09/2022	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(2,594)	5,410	42,257	170	62,025
Movement during the period						
Profit for the year as per Income Statement			-	9,231	(42)	9,189
Acquisition of new subsidiary						-
Acquisition of treasury shares		-				-
Dividend Payment				(4,044)		(4,044)
Net Movement During the year	-	-	-	5,187	(42)	5,145
Balance c/f	16,782	(2,594)	5,410	47,444	128	67,170