



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income
For the Period Ended 30 Jun 2023
(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	2nd Quarter			YTD		
	30/06/2023	30/06/2022		30/06/2023	30/06/2022	
	RM'000	RM'000		RM'000	RM'000	
Revenue	31,097	31,389	-0.9%	60,790	61,957	-1.9%
Operating profit	3,027	3,035	-0.2%	6,780	7,068	-4.1%
Other income	282	748	-62.3%	633	1,188	-46.8%
Finance Cost	-68	-72	-5.7%	-145	-159	-9.2%
Profit Before Tax	3,242	3,711	-12.6%	7,268	8,097	-10.2%
Income Tax	-600	-609	-1.4%	-1,200	-1,328	-9.6%
Profit after tax and before minority interests	2,642	3,103	-14.8%	6,068	6,769	-10.4%
Minority interests	-1	15	-107.5%	8	32	-76.0%
Profit attributable to Ordinary Equity holders of the parent	2,641	3,117	-15.3%	6,076	6,801	-10.7%
Earnings per share (sen)						
Basic	1.64	1.93	-15.1%	3.76	4.20	-10.5%
Diluted	1.64	1.93	-15.1%	3.76	4.20	-10.5%
Dividend Per Share (sen)	0.00	0.00		0.00	0.00	



LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

Condensed Consolidated Statement of Financial Position

As at 30 Jun 2023

(The figures have not been audited)

	As at end of current quarter 30/06/2023 RM'000	Audited As at 31/12/2022 RM'000
NON CURRENT ASSETS		
Property, Plant and Equipment	39,031	39,778
Intangible Assets	5,858	5,858
Right-of-use Assets	4,384	5,643
Trade receivables	5,296	3,346
	54,569	54,625
CURRENT ASSETS		
Inventories	15,394	15,654
Trade receivables	19,717	18,413
Other receivables, deposits and prepayments	2,795	1,913
Taxation	1,052	225
Deposits, cash and bank balances	17,673	23,426
	56,630	59,631
CURRENT LIABILITIES		
Trade payables	18,600	19,634
Other payables, deposits and accruals	6,064	8,311
Short term borrowings	2,653	2,408
Taxation	1,629	237
Short term lease liabilities	3,227	3,108
	32,173	33,697
NET CURRENT ASSETS	24,457	25,933
LONG TERM LIABILITIES		
Long term borrowings	3,601	4,183
Long term lease liabilities	1,290	2,660
Deferred taxation	5,154	5,154
	10,045	11,997
	68,981	68,562
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(2,821)	(2,821)
Capital Reserves	5,410	5,410
Retained Earnings	49,483	49,057
Minority Interest	128	135
TOTAL SHAREHOLDERS' EQUITY	68,981	68,562
Net Assets per Share (RM)	0.43	0.42



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Condensed Consolidated Cashflow Statement For the Period Ended 30 Jun 2023

	Period ended 30/06/2023 RM'000	Period ended 30/06/2022 RM'000
Profit / (loss) before tax	7,268	8,097
Adjustments for:-		
Non-cash items - Depreciation	1,646	1,423
- Depreciation of right of use assets	1,833	1,380
Operating profit before changes in working capital	<u>10,747</u>	<u>10,901</u>
Net Change in current assets & receivables	(3,876)	(5,004)
Net Change in current liabilities	(3,281)	3,126
Cash (used in)/generated from operations	<u>3,590</u>	<u>9,022</u>
Taxation	(635)	(802)
Net cash generated from operating activities	<u>2,955</u>	<u>8,219</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(898)	(1,212)
Changes in Right-of-use assets	(574)	(1,948)
Net cash (used in)/generated from investing activities	<u>(1,472)</u>	<u>(3,160)</u>
Financing Activities		
Increase / (decrease) of lease liabilities	(1,250)	(31)
Drawdown / (Repayment) of bank borrowings	(336)	248
Cash used in Share buyback	-	-
Payment of Dividend	(5,649)	(4,044)
Net cash generated from / (used in) financing activities	<u>(7,235)</u>	<u>(3,826)</u>
Net change in cash and cash equivalents	(5,753)	1,233
Cash and cash equivalents b/f	23,426	21,136
Cash and cash equivalents c/f	<u>17,673</u>	<u>22,369</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/06/2023 RM'000	30/06/2022 RM'000
Deposits, cash and bank balances	17,673	22,369
Bank overdrafts	-	0
	<u>17,673</u>	<u>22,369</u>



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Consolidated Statement of Changes in Equity For the Period Ended 30 Jun 2023

Period ended 30/06/2023	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(2,821)	5,410	49,057	135	68,562
Movement during the period						
Profit for the year as per Income Statement			-	6,076	(8)	6,068
Acquisition of new subsidiary						-
Acquisition of treasury shares						-
Dividend Payment				(5,649)		(5,649)
Net Movement During the year	-	-	-	426	(8)	419
Balance c/f	16,782	(2,821)	5,410	49,483	128	68,981

Period ended 30/06/2022	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(2,594)	5,410	42,257	170	62,025
Movement during the period						
Profit for the year as per Income Statement				6,801	(32)	6,769
Acquisition of new subsidiary						-
Acquisition of treasury shares						-
Dividend Payment				(4,044)		(4,044)
Net Movement During the year	-	-	-	2,757	(32)	2,725
Balance c/f	16,782	(2,594)	5,410	45,014	138	64,750