



# LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

## Condensed Consolidated Statement of Comprehensive Income

For the Period Ended 31 Mar 2023

(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	1st Quarter			YTD		
	31/03/2023	31/03/2022		31/03/2023	31/03/2022	
	RM'000	RM'000		RM'000	RM'000	
Revenue	29,693	30,567	-2.9%	29,693	30,567	-2.9%
Operating profit	3,752	4,033	-7.0%	3,752	4,033	-7.0%
Other income	351	440	-20.4%	351	440	-20.4%
Finance Cost	-77	-88	-12.1%	-77	-88	-12.1%
Profit Before Tax	4,026	4,385	-8.2%	4,026	4,385	-8.2%
Income Tax	-600	-719	-16.6%	-600	-719	-16.6%
Profit after tax and before minority interests	3,426	3,666	-6.6%	3,426	3,666	-6.6%
Minority interests	9	18	-49.9%	9	18	-49.9%
Profit attributable to Ordinary Equity holders of the parent	3,435	3,684	-6.8%	3,435	3,684	-6.8%
Earnings per share (sen)						
Basic	2.13	2.28	-6.6%	2.13	2.28	-6.6%
Diluted	2.13	2.28	-6.6%	2.13	2.28	-6.6%
Dividend Per Share (sen)	0.00	0.00		0.00	0.00	



# LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

## Condensed Consolidated Statement of Financial Position

As at 31 Mar 2023

(The figures have not been audited)

	As at end of current quarter 31/03/2023 RM'000	Audited As at 31/12/2022 RM'000
<b>NON CURRENT ASSETS</b>		
Property, Plant and Equipment	39,631	39,778
Intangible Assets	5,858	5,858
Right-of-use Assets	5,180	5,643
Trade receivables	3,691	3,346
	54,360	54,625
<b>CURRENT ASSETS</b>		
Inventories	16,453	15,654
Trade receivables	18,722	18,413
Other receivables, deposits and prepayments	1,748	1,913
Taxation	627	225
Deposits, cash and bank balances	16,560	23,426
	54,111	59,631
<b>CURRENT LIABILITIES</b>		
Trade payables	17,709	19,634
Other payables, deposits and accruals	6,106	8,311
Short term borrowings	3,582	2,408
Taxation	834	237
Short term lease liabilities	3,417	3,108
	31,647	33,697
<b>NET CURRENT ASSETS</b>	22,464	25,933
<b>LONG TERM LIABILITIES</b>		
Long term borrowings	3,435	4,183
Long term lease liabilities	1,896	2,660
Deferred taxation	5,154	5,154
	10,485	11,997
	66,339	68,562
<b>Financed by:</b>		
Share Capital	16,782	16,782
Treasury shares	(2,821)	(2,821)
Capital Reserves	5,410	5,410
Retained Earnings	46,842	49,057
Minority Interest	126	135
<b>TOTAL SHAREHOLDERS' EQUITY</b>	66,339	68,562
Net Assets per Share (RM)	0.41	0.42



# LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

## Condensed Consolidated Cashflow Statement For the Period Ended 31 Mar 2023

	Period ended 31/03/2023 RM'000	Period ended 31/03/2022 RM'000
Profit / (loss) before tax	4,026	4,385
Adjustments for:-		
Non-cash items - Depreciation	670	684
- Depreciation of right of use assets	917	677
Operating profit before changes in working capital	<u>5,613</u>	<u>5,747</u>
Net Change in current assets & receivables	(1,289)	(4,271)
Net Change in current liabilities	(4,130)	(1,631)
Cash (used in)/generated from operations	<u>195</u>	<u>(155)</u>
Taxation	(405)	(740)
Net cash generated from operating activities	<u>(211)</u>	<u>(896)</u>
<b>Investing Activities</b>		
(Acquisition) / Disposal of property, plant & equipment	(523)	(248)
Changes in Right-of-use assets	(454)	(369)
Net cash (used in)/generated from investing activities	<u>(977)</u>	<u>(618)</u>
<b>Financing Activities</b>		
Increase / (decrease) of lease liabilities	(455)	(295)
Drawdown / (Repayment) of bank borrowings	426	3,054
Cash used in Share buyback	-	-
Payment of Dividend	(5,649)	(4,044)
Net cash generated from / (used in) financing activities	<u>(5,678)</u>	<u>(1,285)</u>
Net change in cash and cash equivalents	(6,865)	(2,798)
<b>Cash and cash equivalents b/f</b>	23,426	21,136
<b>Cash and cash equivalents c/f</b>	<u>16,560</u>	<u>18,337</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/03/2023 RM'000	31/03/2022 RM'000
Deposits, cash and bank balances	16,560	18,337
Bank overdrafts	-	0
	<u>16,560</u>	<u>18,337</u>



## LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

### Consolidated Statement of Changes in Equity For the Period Ended 31 Mar 2023

Period ended 31/03/2023	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(2,821)	5,410	49,057	135	68,562
Movement during the period						
Profit for the year as per Income Statement			-	3,435	(9)	3,426
Acquisition of new subsidiary						-
Acquisition of treasury shares						-
Dividend Payment				(5,649)		(5,649)
Net Movement During the year	-	-	-	(2,215)	(9)	(2,223)
Balance c/f	16,782	(2,821)	5,410	46,842	126	66,339

Period ended 31/03/2022	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Capital Reserves RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(2,594)	5,410	42,257	170	62,025
Movement during the period						
Profit for the year as per Income Statement			-	3,684	(18)	3,666
Acquisition of new subsidiary						-
Acquisition of treasury shares		-				-
Dividend Payment				(4,044)		(4,044)
Net Movement During the year	-	-	-	(360)	(18)	(378)
Balance c/f	16,782	(2,594)	5,410	41,897	153	61,647