



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income
For the Period Ended 31 Dec 2022
(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	4th Quarter			YTD		
	31/12/2022	31/12/2021		31/12/2022	31/12/2021	
	RM'000	RM'000		RM'000	RM'000	
Revenue	35,350	32,619	8.4%	129,024	104,633	23.3%
Operating profit	3,917	988	296.5%	11,767	7,042	67.1%
Other income	605	1,134	-46.7%	4,194	2,320	80.7%
Finance Cost	-285	-69	310.1%	-539	-315	71.3%
Profit Before Tax	4,237	2,052	106.4%	15,422	9,048	70.4%
Income Tax	-431	-410	5.0%	-2,427	-1,530	58.7%
Profit after tax and before minority interests	3,806	1,642	131.8%	12,995	7,518	72.8%
Minority interests	-7	-9	-18.7%	35	65	-46.2%
Profit attributable to Ordinary Equity holders of the parent	3,799	1,633	132.6%	13,030	7,583	71.8%
Earnings per share (sen)						
Basic	2.35	1.01	133.1%	8.07	4.69	72.2%
Diluted	2.35	1.01	133.1%	8.07	4.69	72.2%
Dividend Per Share (sen)	3.50	2.50		3.50	2.50	



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Condensed Consolidated Statement of Financial Position

As at 31 Dec 2022

(The figures have not been audited)

	As at end of current quarter 31/12/2022 RM'000	Audited As at 31/12/2021 RM'000
Property, Plant and Equipment	39,778	39,503
Intangible Assets	5,858	5,858
Goodwill on consolidation	-	176
Right-of-use Assets	5,643	4,132
Trade receivables	3,346	1,217
	54,625	50,887
CURRENT ASSETS		
Inventories	15,613	14,960
Trade receivables	18,604	12,169
Other receivables, deposits and prepayments	1,899	3,055
Taxation	223	151
Deposits, cash and bank balances	23,434	21,111
	59,773	51,447
CURRENT LIABILITIES		
Trade payables	19,523	17,024
Other payables, deposits and accruals	8,224	5,692
Short term borrowings	2,596	4,284
Taxation	218	55
Short term lease liabilities	3,175	1,978
	33,735	29,034
NET CURRENT ASSETS	26,038	22,413
LONG TERM LIABILITIES		
Long term borrowings	3,994	6,191
Long term lease liabilities	2,593	2,221
Deferred taxation	3,328	2,864
	9,916	11,276
	70,747	62,024
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(2,821)	(2,594)
Capital Reserves	5,410	5,410
Retained Earnings	51,242	42,256
Minority Interest	135	170
TOTAL SHAREHOLDERS' EQUITY	70,747	62,024
Net Assets per Share (RM)	0.44	0.38



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Condensed Consolidated Cashflow Statement For the Period Ended 31 Dec 2022

	Period ended 31/12/2022 RM'000	Period ended 31/12/2021 RM'000
Profit / (loss) before tax	15,422	9,048
Adjustments for:-		
Non-cash items - Depreciation	3,182	3,140
- Depreciation of right of use assets	3,004	2,757
Operating profit before changes in working capital	<u>21,607</u>	<u>14,944</u>
Net Change in current assets & receivables	(8,059)	(8,539)
Net Change in current liabilities	5,030	(2,153)
Cash (used in)/generated from operations	<u>18,578</u>	<u>4,253</u>
Taxation	<u>(1,872)</u>	<u>(1,526)</u>
Net cash generated from operating activities	<u>16,706</u>	<u>2,727</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(3,281)	(2,242)
Changes in Right-of-use assets	(4,515)	(4,834)
Net cash (used in)/generated from investing activities	<u>(7,796)</u>	<u>(7,075)</u>
Financing Activities		
Drawdown / (Repayment) of lease liabilities	1,569	2,060
Drawdown / (Repayment) of bank borrowings)	(3,884)	2,960
Cash used in Share buyback	(228)	-
Payment of Dividend	(4,044)	(4,044)
Net cash generated from / (used in) financing activities	<u>(6,587)</u>	<u>975</u>
Net change in cash and cash equivalents	2,323	(3,373)
Cash and cash equivalents b/f	21,111	24,509
Cash and cash equivalents c/f	<u>23,434</u>	<u>21,136</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/12/2022 RM'000	31/12/2021 RM'000
Deposits, cash and bank balances	23,434	21,136
Bank overdrafts	-	0
	<u>23,434</u>	<u>21,136</u>



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Consolidated Statement of Changes in Equity For the Period Ended 31 Dec 2022

Period ended	Share capital	Treasury shares	Capital Reserves	Retained earnings	Minority Interest	Total
31/12/2022	RM'000	RM' 000	RM'000	RM'000	RM'000	RM'000
Balance b/f	16,782	(2,594)	5,410	42,256	170	62,024
Movement during the period						
Profit for the year as per Income Statement			-	13,030	(35)	12,995
Acquisition of new subsidiary						-
Acquisition of treasury shares		(228)				(228)
Dividend Payment				(4,044)		(4,044)
Net Movement During the year	-	(228)	-	8,986	(35)	8,724
Balance c/f	16,782	(2,821)	5,410	51,242	135	70,747

Period ended	Share capital	Treasury shares	Capital Reserves	Capital Reserves	Minority Interest	Total
31/12/2021	RM'000	RM' 000	RM'000	RM'000	RM'000	RM'000
Balance b/f	16,782	(2,594)	5,410	38,717	235	58,549
Movement during the period						
Profit for the year as per Income Statement			-	7,583	(65)	7,518
Acquisition of new subsidiary						-
Acquisition of treasury shares		-				-
Dividend Payment				(4,044)		(4,044)
Net Movement During the year	-	-	-	3,539	(65)	3,474
Balance c/f	16,782	(2,594)	5,410	42,256	170	62,024