



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income

For the Period Ended 31 Dec 2021

(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	4th Quarter			YTD		
	31/12/2021	31/12/2020		31/12/2021	31/12/2020	
	RM'000	RM'000		RM'000	RM'000	
Revenue	32,619	30,100	8.4%	104,633	96,299	8.7%
Operating profit	988	1,640	-39.8%	7,042	7,329	-3.9%
Other income	1,134	843	34.6%	2,320	1,422	63.2%
Finance Cost	(69)	(90)	-22.6%	(315)	(442)	-28.7%
Profit Before Tax	2,052	2,393	-14.2%	9,048	8,309	8.9%
Income Tax	(410)	(1,102)	-62.8%	(1,530)	(1,812)	-15.6%
Profit after tax and before minority interests	1,642	1,290	27.3%	7,518	6,497	15.7%
Minority interests	(9)	10	-188.8%	65	79	-17.9%
Profit attributable to Ordinary Equity holders of the parent	1,633	1,300	25.6%	7,583	6,576	15.3%
Earnings per share (sen)						
Basic	1.01	0.80	25.6%	4.69	4.07	15.3%
Diluted	1.01	0.80	25.6%	4.69	4.07	15.3%
Dividend Per Share (sen)	2.50	2.50		2.50	2.50	



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Condensed Consolidated Statement of Financial Position

As at 31 Dec 2021

(The figures have not been audited)

	As at end of current quarter 31/12/2021 RM'000	Audited As at 31/12/2020 RM'000
Property, Plant and Equipment	39,503	40,402
Intangible Assets	5,858	5,858
Goodwill on consolidation	176	176
Right-of-use Assets	4,132	2,055
Deferred Tax Assets	18	27
	49,687	48,518
CURRENT ASSETS		
Inventories	14,960	9,791
Trade receivables	12,822	8,316
Other receivables, deposits and prepayments	2,598	3,735
Taxation	151	73
Deposits, cash and bank balances	21,136	24,509
	51,667	46,423
CURRENT LIABILITIES		
Trade payables	16,448	17,245
Other payables, deposits and accruals	4,890	6,245
Short term borrowings	4,494	2,668
Taxation	437	558
Short term lease liabilities	1,978	1,784
	28,247	28,501
NET CURRENT ASSETS	23,421	17,923
LONG TERM LIABILITIES		
Long term borrowings	5,980	4,846
Long term lease liabilities	2,221	355
Deferred taxation	2,882	2,689
	11,083	7,890
	62,025	58,550
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(2,594)	(2,594)
Capital Reserves	5,410	5,410
Retained Earnings	42,257	38,718
Minority Interest	170	235
TOTAL SHAREHOLDERS' EQUITY	62,025	58,550
Net Assets per Share (RM)	0.38	0.36



LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

Condensed Consolidated Cashflow Statement For the Period Ended 31 Dec 2021

	Period ended 31/12/2021 RM'000	Period ended 31/12/2020 RM'000
Profit / (loss) before tax	9,048	8,309
Adjustments for:-		
Non-cash items - Depreciation	3,140	3,632
- Depreciation of right of use assets	2,757	2,481
Operating profit before changes in working capital	<u>14,944</u>	<u>14,422</u>
Net Change in current assets	(8,539)	2,687
Net Change in current liabilities	(2,153)	583
Cash (used in)/generated from operations	<u>4,253</u>	<u>17,691</u>
Taxation	<u>(1,526)</u>	<u>(1,518)</u>
Net cash generated from operating activities	<u>2,727</u>	<u>16,173</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(2,242)	(3,680)
Changes in Right-of-use assets	<u>(4,834)</u>	<u>(455)</u>
Net cash (used in)/generated from investing activities	<u>(7,075)</u>	<u>(4,136)</u>
Financing Activities		
Drawdown / (Repayment) of lease liabilities	2,060	(2,034)
Drawdown / (Repayment) of bank borrowings)	2,960	(2,413)
Cash used in Share buyback	-	(754)
Payment of Dividend	<u>(4,044)</u>	<u>(4,050)</u>
Net cash generated from / (used in) financing activities	<u>975</u>	<u>(9,251)</u>
Net change in cash and cash equivalents	(3,373)	2,787
Cash and cash equivalents b/f	24,509	21,722
Cash and cash equivalents c/f	<u>21,136</u>	<u>24,509</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/12/2021 RM'000	31/12/2020 RM'000
Deposits, cash and bank balances	21,136	24,509
Bank overdrafts	-	0
	<u>21,136</u>	<u>24,509</u>



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

**Consolidated Statement of Changes in Equity
For the Period Ended 31 Dec 2021**

Period ended 31/12/2021	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(2,594)	5,410	38,718	235	58,550
Movement during the period						
Profit for the year as per Income Statement			-	7,583	(65)	7,518
Acquisition of new subsidiary						-
Acquisition of treasury shares		-				-
Dividend Payment				(4,044)		(4,044)
Net Movement During the year	-	-	-	3,539	(65)	3,474
Balance c/f	16,782	(2,594)	5,410	42,257	170	62,025

Period ended 31/12/2020	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(1,840)	5,410	36,192	314	56,857
Movement during the period						
Profit for the year as per Income Statement			-	6,576	(79)	6,497
Acquisition of new subsidiary						-
Acquisition of treasury shares		(754)				(754)
Dividend Payment				(4,050)		(4,050)
Net Movement During the year	-	(754)	-	2,526	(79)	1,693
Balance c/f	16,782	(2,594)	5,410	38,718	235	58,550