



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income

For the Period Ended 30 Sep 2021

(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	3rd Quarter			YTD		
	30/09/2021	30/09/2020		30/09/2021	30/09/2020	
	RM'000	RM'000		RM'000	RM'000	
Revenue	19,387	29,605	-34.5%	72,014	66,199	8.8%
Operating profit	787	4,255	-81.5%	6,055	5,689	6.4%
Other income	534	266	100.5%	1,186	579	104.8%
Finance Cost	(70)	(140)	-49.5%	(245)	(352)	-30.3%
Profit Before Tax	1,251	4,382	-71.5%	6,995	5,916	18.2%
Income Tax	(200)	(575)	-65.2%	(1,119)	(710)	57.6%
Profit after tax and before minority interests	1,050	3,807	-72.4%	5,876	5,206	12.9%
Minority interests	33	34	-2.4%	74	69	7.2%
Profit attributable to Ordinary Equity holders of the parent	1,083	3,841	-71.8%	5,950	5,275	12.8%
Earnings per share (sen)						
Basic	0.67	2.37	-71.8%	3.68	3.26	12.8%
Diluted	0.67	2.37	-71.8%	3.68	3.26	12.8%
Dividend Per Share (sen)						



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Condensed Consolidated Statement of Financial Position

As at 30 Sep 2021

(The figures have not been audited)

	As at end of current quarter 30/09/2021 RM'000	Audited As at 31/12/2020 RM'000
Property, Plant and Equipment	39,978	40,402
Intangible Assets	5,858	5,858
Goodwill on consolidation	176	176
Right-of-use Assets	3,627	2,055
Deferred Tax Assets	27	27
	49,667	48,518
CURRENT ASSETS		
Inventories	17,655	9,791
Trade receivables	12,384	8,316
Other receivables, deposits and prepayments	4,344	3,735
Taxation	632	73
Deposits, cash and bank balances	16,069	24,509
	51,083	46,423
CURRENT LIABILITIES		
Trade payables	16,961	17,245
Other payables, deposits and accruals	5,145	6,245
Short term borrowings	3,771	2,668
Taxation	1,540	558
Short term lease liabilities	1,858	1,784
	29,276	28,501
NET CURRENT ASSETS	21,807	17,923
LONG TERM LIABILITIES		
Long term borrowings	6,654	4,846
Long term lease liabilities	1,823	355
Deferred taxation	2,689	2,689
	11,166	7,890
	60,309	58,550
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(2,594)	(2,594)
Capital Reserves	5,410	5,410
Retained Earnings	40,535	38,703
Minority Interest	176	250
TOTAL SHAREHOLDERS' EQUITY	60,309	58,550
Net Assets per Share (RM)	0.37	0.36



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Condensed Consolidated Cashflow Statement For the Period Ended 30 Sep 2021

	Period ended 30/09/2021 RM'000	Period ended 30/09/2020 RM'000
Profit / (loss) before tax	6,995	5,916
Adjustments for:-		
Non-cash items - Depreciation	2,344	2,714
- Depreciation of right of use assets	2,040	1,827
Operating profit before changes in working capital	<u>11,379</u>	<u>10,458</u>
Net Change in current assets	(12,541)	2,898
Net Change in current liabilities	(1,384)	(1,378)
Cash (used in)/generated from operations	<u>(2,546)</u>	<u>11,978</u>
Taxation	(696)	(193)
Net cash generated from operating activities	<u>(3,242)</u>	<u>11,785</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(1,921)	(3,221)
Changes in Right-of-use assets	(3,612)	(146)
Net cash (used in)/generated from investing activities	<u>(5,533)</u>	<u>(3,367)</u>
Financing Activities		
Changes in Minority interest	(74)	69
Drawdown / (Repayment) of lease liabilities	1,542	(1,682)
Drawdown / (Repayment of bank borrowings)	2,910	(1,676)
Cash used in Share buyback	-	(754)
Payment of Dividend	(4,044)	(4,050)
Net cash generated from / (used in) financing activities	<u>335</u>	<u>(8,093)</u>
Net change in cash and cash equivalents	(8,440)	325
Cash and cash equivalents b/f	24,509	21,722
Cash and cash equivalents c/f	<u>16,069</u>	<u>22,047</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/09/2021 RM'000	30/06/2020 RM'000
Deposits, cash and bank balances	16,069	22,047
Bank overdrafts	-	0
	<u>16,069</u>	<u>22,047</u>



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Consolidated Statement of Changes in Equity For the Period Ended 30 Sep 2021

	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Period ended 30/09/2021						
Balance b/f	16,782	(2,594)	5,410	38,703	250	58,550
Movement during the period						
Profit for the year as per Income Statement			-	5,876	(74)	5,802
Acquisition of new subsidiary						-
Acquisition of treasury shares		-				-
Dividend Payment				(4,044)		(4,044)
Net Movement During the year	-	-	-	1,832	(74)	1,758
Balance c/f	16,782	(2,594)	5,410	40,535	176	60,309

	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Period ended 30/09/2020						
Balance b/f	16,782	(1,840)	5,410	36,192	314	56,857
Movement during the period						
Profit for the year as per Income Statement			-	5,206	69	5,275
Acquisition of new subsidiary						-
Acquisition of treasury shares		(754)				(754)
Dividend Payment				(4,050)		(4,050)
Net Movement During the year	-	(754)	-	1,156	69	472
Balance c/f	16,782	(2,594)	5,410	37,348	383	57,329