



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income

For the Period Ended 30 Jun 2021

(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	2nd Quarter			YTD		
	30/06/2021	30/06/2020		30/06/2021	30/06/2020	
	RM'000	RM'000		RM'000	RM'000	
Revenue	26,358	14,669	79.7%	52,627	36,594	43.8%
Operating profit	1,820	122	1396.3%	5,267	1,434	267.3%
Other income	365	115	217.9%	652	313	108.5%
Finance Cost	(76)	(80)	-4.7%	(175)	(212)	-17.6%
Profit Before Tax	2,109	156	1248.7%	5,745	1,534	274.4%
Income Tax	(337)	(25)	1263.1%	(919)	(135)	582.1%
Profit after tax and before minority interests	1,772	132	1246.0%	4,826	1,400	244.8%
Minority interests	24	20	19.4%	41	35	16.5%
Profit attributable to Ordinary Equity holders of the parent	1,796	152	1084.9%	4,867	1,435	239.2%
Earnings per share (sen)						
Basic	1.11	0.08	1264.1%	3.01	0.87	247.7%
Diluted	1.11	0.08	1264.1%	3.01	0.87	247.7%
Dividend Per Share (sen)						



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Condensed Consolidated Statement of Financial Position

As at 30 Jun 2021

(The figures have not been audited)

	As at end of current quarter 30/06/2021 RM'000	Audited As at 31/12/2020 RM'000
Property, Plant and Equipment	40,664	40,402
Intangible Assets	5,858	5,858
Goodwill on consolidation	176	176
Right-of-use Assets	4,371	2,055
Deferred Tax Assets	27	27
	51,096	48,518
CURRENT ASSETS		
Inventories	14,856	9,791
Trade receivables	10,674	8,316
Other receivables, deposits and prepayments	3,791	3,735
Taxation	386	73
Deposits, cash and bank balances	17,680	24,509
	47,387	46,423
CURRENT LIABILITIES		
Trade payables	17,118	17,245
Other payables, deposits and accruals	4,393	6,245
Short term borrowings	2,747	2,668
Taxation	1,365	558
Short term lease liabilities	2,205	1,784
	27,827	28,501
NET CURRENT ASSETS	19,559	17,923
LONG TERM LIABILITIES		
Long term borrowings	6,460	4,846
Long term lease liabilities	2,215	355
Deferred taxation	2,689	2,689
	11,364	7,890
	59,291	58,550
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(2,594)	(2,594)
Capital Reserves	5,410	5,410
Retained Earnings	39,485	38,703
Minority Interest	209	250
TOTAL SHAREHOLDERS' EQUITY	59,291	58,550
Net Assets per Share (RM)	0.37	0.36



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Condensed Consolidated Cashflow Statement
For the Period Ended 30 Jun 2021

	Period ended 30/06/2021 RM'000	Period ended 30/06/2020 RM'000
Profit / (loss) before tax	5,745	1,534
Adjustments for:-		
Non-cash items - Depreciation	1,555	1,817
- Depreciation of right of use assets	1,364	605
Operating profit before changes in working capital	<u>8,664</u>	<u>3,957</u>
Net Change in current assets	(7,480)	3,216
Net Change in current liabilities	(1,980)	(4,781)
Cash (used in)/generated from operations	<u>(796)</u>	<u>2,391</u>
Payment of Dividend	(4,044)	(4,050)
Taxation	(425)	(401)
Net cash generated from operating activities	<u>(5,265)</u>	<u>(2,060)</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(1,817)	(3,249)
Changes in Right-of-use assets	(3,680)	616
Net cash (used in)/generated from investing activities	<u>(5,497)</u>	<u>(2,633)</u>
Financing Activities		
Changes in Minority interest	(41)	35
Drawdown / (Repayment) of lease liabilities	2,281	(612)
Drawdown / (Repayment) of bank borrowings)	1,692	(966)
Cash used in Share buyback	-	(754)
Net cash generated from / (used in) financing activities	<u>3,932</u>	<u>(2,297)</u>
Net change in cash and cash equivalents	(6,829)	(6,990)
Cash and cash equivalents b/f	24,509	21,722
Cash and cash equivalents c/f	<u>17,680</u>	<u>14,731</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/06/2021 RM'000	30/06/2020 RM'000
Deposits, cash and bank balances	17,680	14,731
Bank overdrafts	-	-
	<u>17,680</u>	<u>14,731</u>



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Consolidated Statement of Changes in Equity For the Period Ended 30 Jun 2021

Period ended 30/06/2021	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(2,594)	5,410	38,703	250	58,550
Movement during the period						
Profit for the year as per Income Statement			-	4,826	(41)	4,785
Acquisition of new subsidiary						-
Acquisition of treasury shares		-				-
Dividend Payment				(4,044)		(4,044)
Net Movement During the year	-	-	-	782	(41)	741
Balance c/f	16,782	(2,594)	5,410	39,485	209	59,291

Period ended 30/06/2020	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(1,840)	5,410	36,192	314	56,857
Movement during the period						
Profit for the year as per Income Statement			-	1,400	35	1,435
Acquisition of new subsidiary						-
Acquisition of treasury shares		(754)				(754)
Dividend Payment				(4,050)		(4,050)
Net Movement During the year	-	(754)	-	(2,650)	35	(3,369)
Balance c/f	16,782	(2,594)	5,410	33,541	349	53,488