



**LEE SWEE KIAT GROUP BERHAD** (Co No: 607583-T)

**Condensed Consolidated Statement of Comprehensive Income**

**For the Period Ended 31 Mar 2021**

**(The figures have not been audited)**

	Individual Period		Changes %	Cumulative Period		Changes %
	1st Quarter			YTD		
	31/03/2021	31/03/2020		31/03/2021	31/03/2020	
	RM'000	RM'000		RM'000	RM'000	
Revenue	26,269	21,925	19.8%	26,269	21,925	19.8%
Operating profit	3,447	1,312	162.7%	3,447	1,312	162.7%
Other income	287	198	45.0%	287	198	45.0%
Finance Cost	(98)	(132)	-25.4%	(98)	(132)	-25.4%
Profit Before Tax	3,636	1,378	163.8%	3,636	1,378	163.8%
Income Tax	(582)	(110)	428.8%	(582)	(110)	428.8%
Profit after tax and before minority interests	3,054	1,268	140.8%	3,054	1,268	140.8%
Minority interests	17	15	12.7%	17	15	12.7%
Profit attributable to Ordinary Equity holders of the parent	3,071	1,283	139.3%	3,071	1,283	139.3%
Earnings per share (sen)						
Basic	1.90	0.78	142.2%	1.90	0.78	142.2%
Diluted	1.90	0.78	142.2%	1.90	0.78	142.2%
Dividend Per Share (sen)						



**LEE SWEE KIAT GROUP BERHAD** (CO NO: 607583-T)

**Condensed Consolidated Statement of Financial Position**

**As at 31 Mar 2021**

(The figures have not been audited)

	As at end of current quarter 31/03/2021 RM'000	Audited As at 31/12/2020 RM'000
Property, Plant and Equipment	40,222	40,402
Intangible Assets	5,858	5,858
Goodwill on consolidation	176	176
Right-of-use Assets	1,702	2,055
Deferred Tax Assets	27	27
	47,986	48,518
<b>CURRENT ASSETS</b>		
Inventories	11,460	9,791
Trade receivables	8,331	8,316
Other receivables, deposits and prepayments	3,934	3,735
Taxation	141	73
Deposits, cash and bank balances	21,218	24,509
	45,084	46,423
<b>CURRENT LIABILITIES</b>		
Trade payables	16,012	17,245
Other payables, deposits and accruals	4,247	6,245
Short term borrowings	3,351	2,668
Taxation	828	558
Short term lease liabilities	1,510	1,784
	25,948	28,501
<b>NET CURRENT ASSETS</b>	19,137	17,923
<b>LONG TERM LIABILITIES</b>		
Long term borrowings	6,615	4,846
Long term lease liabilities	258	355
Deferred taxation	2,689	2,689
	9,563	7,890
	57,560	58,550
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(2,594)	(2,594)
Capital Reserves	5,410	5,410
Retained Earnings	37,730	38,703
Minority Interest	233	250
<b>TOTAL SHAREHOLDERS' EQUITY</b>	57,560	58,550
Net Assets per Share (RM)	0.36	0.36



## LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

### Condensed Consolidated Cashflow Statement For the Period Ended 31 Mar 2021

	Period ended 31/03/2021 RM'000	Period ended 31/3/2020 RM'000
Profit / (loss) before tax	3,636	1,378
Adjustments for:-		
Non-cash items - Depreciation	766	880
- Depreciation of right of use assets	683	635
Operating profit before changes in working capital	<u>5,084</u>	<u>2,893</u>
Net Change in current assets	(1,884)	2,759
Net Change in current liabilities	(3,232)	(5,412)
Cash (used in)/generated from operations	<u>(31)</u>	<u>240</u>
Payment of Dividend	(4,044)	(4,050)
Taxation	(380)	(175)
Net cash generated from operating activities	<u>(4,455)</u>	<u>(3,985)</u>
<b>Investing Activities</b>		
(Acquisition) / Disposal of property, plant & equipment	(587)	(1,642)
Changes in Right-of-use assets	(330)	613
Net cash (used in)/generated from investing activities	<u>(917)</u>	<u>(1,029)</u>
<b>Financing Activities</b>		
Changes in Minority interest	-	15
Drawdown / (Repayment) of lease liabilities	(371)	(609)
Drawdown / (Repayment of bank borrowings)	2,452	(733)
Cash used in Share buyback	-	(754)
Net cash generated from / (used in) financing activities	<u>2,081</u>	<u>(2,081)</u>
Net change in cash and cash equivalents	(3,291)	(7,094)
<b>Cash and cash equivalents b/f</b>	24,509	21,722
<b>Cash and cash equivalents c/f</b>	<u>21,218</u>	<u>14,627</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/03/2021 RM'000	31/03/2020 RM'000
Deposits, cash and bank balances	21,218	14,627
Bank overdrafts	-	-
	<u>21,218</u>	<u>14,627</u>



## LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

### Consolidated Statement of Changes in Equity For the Period Ended 31 Mar 2021

Period ended 31/03/2021	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(2,594)	5,410	38,703	250	58,550
Movement during the period						
Profit for the year as per Income Statement			-	3,071	(17)	3,054
Acquisition of new subsidiary						-
Acquisition of treasury shares		-				-
Dividend Payment				(4,044)		(4,044)
Net Movement During the year	-	-	-	(973)	(17)	(990)
Balance c/f	16,782	(2,594)	5,410	37,730	233	57,560

Period ended 31/03/2020	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(1,840)	5,410	36,192	314	56,857
Movement during the period						
Profit for the year as per Income Statement			-	1,268	15	1,283
Acquisition of new subsidiary						-
Acquisition of treasury shares		(754)				(754)
Dividend Payment				(4,050)		(4,050)
Net Movement During the year	-	(754)	-	(2,782)	15	(3,520)
Balance c/f	16,782	(2,594)	5,410	33,410	329	53,337