



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income
For the Period Ended 31 Dec 2020
(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	4th Quarter			YTD		
	31/12/2020	31/12/2019		31/12/2020	31/12/2019	
	RM'000	RM'000		RM'000	RM'000	
Revenue	30,100	29,216	3.0%	96,299	101,652	-5.3%
Operating profit	1,638	3,927	-58.3%	7,327	9,374	-21.8%
Other income	839	272	208.9%	1,418	874	62.3%
Finance Cost	(84)	(158)	-46.5%	(436)	(535)	-18.5%
Profit Before Tax	2,393	4,041	-40.8%	8,309	9,713	-14.4%
Income Tax	(1,102)	(1,158)	-4.8%	(1,812)	(1,659)	9.2%
Profit after tax and before minority interests	1,290	2,884	-55.3%	6,497	8,053	-19.3%
Minority interests	(5)	7	-162.1%	64	22	195.2%
Profit attributable to Ordinary Equity holders of the parent	1,286	2,891	-55.5%	6,561	8,075	-18.7%
Earnings per share (sen)						
Basic	0.79	1.77	-55.0%	4.06	4.94	-17.9%
Diluted	0.79	1.77	-55.0%	4.06	4.94	-17.9%
Dividend Per Share (sen)	2.50	2.50		2.50	2.50	



LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

Condensed Consolidated Statement of Financial Position

As at 31 Dec 2020

(The figures have not been audited)

	As at end of current quarter 31/12/2020 RM'000	Audited As at 31/12/2019 RM'000
Property, Plant and Equipment	40,402	40,353
Intangible Assets	5,858	5,858
Goodwill on consolidation	176	176
Right-of-use Assets	2,055	4,081
Deferred Tax Assets	27	17
	48,518	50,485
CURRENT ASSETS		
Inventories	9,791	10,913
Trade receivables	7,297	6,386
Other receivables, deposits and prepayments	3,583	6,058
Taxation	73	349
Deposits, cash and bank balances	24,509	21,722
	45,252	45,428
CURRENT LIABILITIES		
Trade payables	16,202	14,861
Other payables, deposits and accruals	6,117	6,875
Short term borrowings	2,820	2,912
Taxation	558	618
Short term lease liabilities	1,784	2,399
	27,481	27,665
NET CURRENT ASSETS	17,771	17,762
LONG TERM LIABILITIES		
Long term borrowings	4,695	7,016
Long term lease liabilities	355	1,774
Deferred taxation	2,689	2,601
	7,739	11,390
	58,550	56,857
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(2,594)	(1,840)
Capital Reserves	5,410	5,410
Retained Earnings	38,703	36,192
Minority Interest	250	314
TOTAL SHAREHOLDERS' EQUITY	58,550	56,857
Net Assets per Share (RM)	0.36	0.35



LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

Condensed Consolidated Cashflow Statement For the Period Ended 31 Dec 2020

	Period ended 31/12/2020 RM'000	Period ended 31/12/2019 RM'000
Profit / (loss) before tax	8,309	9,712
Adjustments for:-		
Non-cash items - Depreciation	3,632	3,487
- Depreciation of right of use assets	2,481	2,335
Operating profit before changes in working capital	<u>14,422</u>	<u>15,534</u>
Net Change in current assets	2,687	(2,808)
Net Change in current liabilities	583	(1,228)
Cash (used in)/generated from operations	<u>17,691</u>	<u>11,497</u>
Payment of Dividend	(4,050)	(4,078)
Taxation	(1,518)	(1,176)
Net cash generated from operating activities	<u>12,123</u>	<u>6,243</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(3,680)	(6,217)
Changes in Right-of-use assets	(455)	(4,081)
Net cash (used in)/generated from investing activities	<u>(4,136)</u>	<u>(10,298)</u>
Financing Activities		
Changes in Minority interest	-	337
Drawdown / (Repayment) of lease liabilities	(2,034)	4,173
Drawdown / (Repayment) of bank borrowings)	(2,413)	3,131
Cash used in Share buyback	(754)	-
Net cash generated from / (used in) financing activities	<u>(5,201)</u>	<u>7,641</u>
Net change in cash and cash equivalents	2,787	3,586
Cash and cash equivalents b/f	21,722	18,136
Cash and cash equivalents c/f	<u>24,509</u>	<u>21,722</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/12/2020 RM'000	31/12/2019 RM'000
Deposits, cash and bank balances	24,509	21,722
Bank overdrafts	-	-
	<u>24,509</u>	<u>21,722</u>



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Consolidated Statement of Changes in Equity For the Period Ended 31 Dec 2020

Period ended 31/12/2020	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(1,840)	5,410	36,192	314	56,857
Movement during the period						
Profit for the year as per Income Statement			-	6,561	(64)	6,497
Acquisition of new subsidiary						-
Acquisition of treasury shares		(754)				(754)
Dividend Payment				(4,050)		(4,050)
Net Movement During the year	-	(754)	-	2,511	(64)	1,693
Balance c/f	16,782	(2,594)	5,410	38,703	250	58,550

Period ended 31/12/2019	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(1,840)	5,410	32,195	-	52,546
Movement during the period						
Profit for the year as per Income Statement			-	8,075		8,075
Acquisition of new subsidiary					314	314
Acquisition of treasury shares						-
Dividend Payment				(4,078)		(4,078)
Net Movement During the year	-	-	-	3,997	314	4,311
Balance c/f	16,782	(1,840)	5,410	36,191	314	56,857