

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
**Registration No. 201801036114 (1298143-T) (Incorporated in Malaysia)**

**Condensed Consolidated Statement Of Financial Position**  
**As at 31 December 2020**

	31 December 2020 <u>Unaudited</u> RM'000	31 December 2019 <u>Audited</u> RM'000
<b><u>Assets</u></b>		
Property, plant & equipment	12,412	14,094
Right-of-use assets	1,483	1,484
Investment properties	957	990
Deferred Tax Assets	45	45
Goodwill	-	22
<b>Total non-current assets</b>	<b>14,897</b>	<b>16,635</b>
Inventories	13,102	14,550
Trade & other receivables	46,103	44,551
Deposit, cash & bank balances	12,997	15,588
<b>Total current assets</b>	<b>72,202</b>	<b>74,689</b>
<b>Total Assets</b>	<b>87,099</b>	<b>91,324</b>
<b><u>Equity</u></b>		
Share capital	51,407	51,407
Reserves	272	277
Retained earnings	(6,177)	(3,716)
<b>Total equity attributable to owners of the Company</b>	<b>45,502</b>	<b>47,968</b>
<b>Non-controlling interests</b>	<b>2,744</b>	<b>4,577</b>
<b>Total equity</b>	<b>48,246</b>	<b>52,545</b>
<b><u>Liabilities</u></b>		
Employee benefits	1,842	1,656
Hire Purchase Payables	186	282
Deferred tax Liabilities	63	641
<b>Total non-current liabilities</b>	<b>2,091</b>	<b>2,579</b>
Trade & other payables	33,470	33,487
Lease Liability	146	101
Short term borrowings	3,146	2,612
<b>Total current liabilities</b>	<b>36,762</b>	<b>36,200</b>
<b>Total liabilities</b>	<b>38,853</b>	<b>38,779</b>
<b>Total Equity and Liabilities</b>	<b>87,099</b>	<b>91,324</b>
<b>Net assets per ordinary share (RM)</b>	<b>0.51</b>	<b>0.53</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2019 and the accompanying explanatory notes attached to the interim financial statements.

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
**Registration No. 201801036114 (1298143-T) (Incorporated in Malaysia)**

**Condensed Consolidated Statement Of Profit Or Loss And Other Comprehensive Income**  
**For Twelve Months Ended 31 December 2020**

	Current quarter		Cumulative quarter	
	Three months ended		Twelve months ended	
	31 December		31 December	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>
	RM'000	RM'000	RM'000	RM'000
<b>Continuing operations</b>				
Revenue	35,515	37,607	120,555	114,058
Cost of sales	(35,043)	(32,741)	(112,959)	(100,662)
<b>Gross profit</b>	<b>472</b>	<b>4,866</b>	<b>7,596</b>	<b>13,396</b>
Other operating income	1,444	330	3,444	674
Selling and distribution expenses	(1,334)	(844)	(4,016)	(3,701)
Administrative expenses	(4,797)	(2,113)	(10,594)	(8,225)
Other operating expenses	(716)	(716)	(883)	(906)
<b>Profit / (Loss) from operating activities</b>	<b>(4,931)</b>	<b>1,523</b>	<b>(4,453)</b>	<b>1,238</b>
Finance costs	(138)	(70)	(352)	(217)
Finance income	101	82	262	248
Share of net profit of associated company	-	-	-	-
Loss on previously held interest in associated company	-	-	-	-
<b>Net finance costs</b>	<b>(37)</b>	<b>12</b>	<b>(90)</b>	<b>31</b>
<b>Profit / (Loss) before tax</b>	<b>(4,968)</b>	<b>1,535</b>	<b>(4,543)</b>	<b>1,269</b>
Tax expense	606	(747)	417	(847)
<b>Profit / (Loss) for the period</b>	<b>(4,362)</b>	<b>788</b>	<b>(4,126)</b>	<b>422</b>
<b>Less : Profit attributable to Non-controlling interest</b>	<b>(2,055)</b>	<b>871</b>	<b>(1,833)</b>	<b>1,032</b>
<b>Profit attributable to Owners of the Company</b>	<b>(2,307)</b>	<b>(83)</b>	<b>(2,293)</b>	<b>(610)</b>
<b>Other comprehensive income/(expense) , net of tax</b>				
<b>Items that may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	(4)	3	(5)	2
Remeasurement of defined benefit liability	(167)	-	(167)	-
<b>Other comprehensive income/(expense) for the period</b>	<b>(171)</b>	<b>3</b>	<b>(172)</b>	<b>2</b>
<b>Total comprehensive income/(loss) for the period</b>	<b>(4,533)</b>	<b>791</b>	<b>(4,298)</b>	<b>424</b>
<b>Profit / (Loss) attributable to :</b>				
Owners of the Company	(2,307)	(83)	(2,293)	(610)
Non-controlling interests	(2,055)	871	(1,833)	1,032
<b>Profit / (Loss) for the period</b>	<b>(4,362)</b>	<b>788</b>	<b>(4,126)</b>	<b>422</b>

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<b>Total comprehensive income / (loss) attributable to :</b>				
Owners of the Company	(2,478)	(80)	(2,465)	(608)
Non-controlling interests	(2,055)	871	(1,833)	1,032
<b>Total comprehensive income / (loss) for the period</b>	<u>(4,533)</u>	<u>791</u>	<u>(4,298)</u>	<u>424</u>
<b>Basic profit / (loss) per ordinary share (sen)</b>	(2.56)	(0.09)	(2.55)	(0.68)
<b>Diluted profit / (loss) per ordinary share (sen)</b>	(2.56)	(0.09)	(2.55)	(0.68)

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2019 and the accompanying explanatory notes attached to the interim financial statements.

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
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**Condensed Consolidated Statement Of Changes In Equity**  
**For The Twelve Months Ended 31 December 2020 - Unaudited**

	/----- Attributable to owners of the Company -----/						
	Non- distributable		/ Distributable				
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	Non-controlling Interest RM'000	Total Equity RM'000
<b>At 1 January 2020</b>	51,407	-	277	-	(3,716)	4,577	52,545
Foreign currency translation differences for foreign operations	-	-	(5)		-		(5)
Total other comprehensive income for the period	-	-	(5)		-	-	(5)
Profit for the period	-	-	-		(2,461)	(1,833)	(4,294)
<b>Total comprehensive income for the period</b>	-	-	(5)	-	(2,461)	(1,833)	(4,299)
<i>Contributions by and distributions to owners of the Company</i>							
- Shares exchange with CICB	-	-	-	-	-	-	-
- Acquisition of new subsidiary	-	-	-	-	-	-	-
<b>Total transactions with owners of the Company</b>	-	-	-	-	-	-	-
<b>At 31 December 2020</b>	<b>51,407</b>	<b>-</b>	<b>272</b>	<b>-</b>	<b>(6,177)</b>	<b>2,744</b>	<b>48,246</b>

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**Condensed Consolidated Statement Of Changes In Equity**  
**For The Twelve Months Ended 31 December 2019 - Unaudited**

	/----- Attributable to owners of the Company -----/						
	/----- Non- distributable -----/		/ Distributable				
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	Non-controlling Interest RM'000	Total Equity RM'000
<b>At 1 January 2019</b>	-	-	275	51,407	(3,106)	3,545	52,121
Foreign currency translation differences for foreign operations	-	-	2		-	-	2
Total other comprehensive income for the period	-	-	2		-	-	2
Profit for the period	-	-	-		(610)	1,032	422
<b>Total comprehensive income for the period</b>	-	-	2	-	(610)	1,032	424
<i>Contributions by and distributions to owners of the Company</i>							
- Shares exchange with CICB	51,407			(51,407)			-
<b>Total transactions with owners of the Company</b>	51,407	-	-	(51,407)	-	-	-
<b>At 31 December 2019</b>	<b>51,407</b>	<b>-</b>	<b>277</b>	<b>-</b>	<b>(3,716)</b>	<b>4,577</b>	<b>52,545</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2019 and the accompanying explanatory notes attached to the interim financial statements.

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
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**Condensed Consolidated Statement Of Cash Flows**  
**For The Twelve Months Ended 31 December 2020**

	Twelve months ended	
	31 December	
	<u>2020</u>	<u>2019</u>
	<u>Unaudited</u>	<u>Unaudited</u>
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before tax from - continuing operations	(4,543)	1,269
Adjustment for :-		
Amortisation of prepaid lease payments	48	48
Depreciation of property, plant and equipment	2,853	3,260
Depreciation of investment properties	28	28
Finance Cost	352	217
Finance income	(265)	(248)
Property, plant & equipment written off	-	1
Loss/(Gain) on disposal of property, plant and equipment	(20)	(20)
Provision for retirement benefits	315	152
<b>Operating profit / (loss) before changes in working capital</b>	<u>(1,232)</u>	<u>4,707</u>
Change in inventories	1,449	5,035
Change in trade and other receivables	(1,781)	(367)
Change in trade and other payables	627	(2,094)
<b>Cash (used in) / generated from operations</b>	<u>(937)</u>	<u>7,281</u>
Income tax (paid) / refund	(690)	(385)
Retirement benefit paid	(128)	(211)
<b>Net cash flow (used in) / from operating activities</b>	<u>(1,755)</u>	<u>6,685</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(1,216)	(2,339)
Interest received	265	248
Investment in associated company	-	-
Proceeds from disposal of property, plant and equipment	25	25
<b>Net cash flow from / (used in) investing activities</b>	<u>(926)</u>	<u>(2,066)</u>
<b>Cash flows from financing activities</b>		
Dividend paid to the owners of the Company	-	-
Interest paid	(352)	(217)
Drawdown of hire purchase	(90)	372
Drawdown of bank borrowings	535	2,612
<b>Net cash flow from / (used in) financing activities</b>	<u>93</u>	<u>2,767</u>
Net increase / (decrease) in cash & cash equivalents	(2,588)	7,386
Effect of exchange rate fluctuations on cash held	(3)	3
Effect of acquisition of new subsidiary	-	-
Cash and cash equivalents at 1 January	15,588	8,199
<b>Cash and cash equivalents at 31 December</b>	<u>12,997</u>	<u>15,588</u>

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**Cash and cash equivalents**

Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:

	<b>Twelve months ended</b>	
	<b>31 December</b>	
	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>RM'000</b>	<b>RM'000</b>
Fixed deposits placed with a licensed bank	3,591	5,202
Cash and bank balances	<u>9,406</u>	<u>10,386</u>
	<u><u>12,997</u></u>	<u><u>15,588</u></u>

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2019 and the accompanying explanatory notes attached to the interim financial statements.

**Notes to the condensed consolidated interim financial statements for the twelve months ended 31 December 2020**

**1. Basis of Preparation**

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and Malaysia Financial Reporting Standards (MFRS) 134, *Interim Financial Reporting* in Malaysia and also comply with IAS 34, *Interim Financial Reporting* issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Company and its subsidiaries (“Group”) for the year ended 31 December 2019. The explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2019.

**2. Significant Accounting Policies**

The accounting principles and policies adopted in preparing these interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2019.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group.

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2020

- Amendments to MFRS 3, Business Combinations - Definition of a Business
- Amendments to MFRS 101, Presentation of Financial Statements and MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material
- Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement and MFRS 7, Financial Instruments: Disclosures –Interest Rate Benchmark Reform

**MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 June 2020**

- Amendment to MFRS 16, Leases – Covid-19-Related Rent Concessions

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2021

- MFRS 17, Insurance Contracts

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2022

- Amendments to MFRS 101, Presentation of Financial Statements - Classification of Liabilities as Current or Non-current

MFRSs, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture



The Group and the Company plan to apply the abovementioned accounting standard, interpretation and amendments in the respective financial years when the abovementioned accounting standard, interpretation and amendments become effective.

The Group and the Company do not plan to apply MFRS 17, Insurance Contracts that is effective for annual periods beginning on or after 1 January 2021 as it is not applicable to the Group and the Company.

The initial application of the abovementioned accounting standard, interpretation and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and the Company.

**3. Auditors' Report**

The auditor's report of the preceding annual financial statements is not subject to any qualification.

**4. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter under review.

**5. Seasonal or Cyclical Factors**

The Group's performance is not materially affected by any seasonal or cyclical factors.

**6. Debts and Equity Securities**

There were no issuances, cancellation, repurchases, resale or repayments of debt or equity securities for the current quarter under review.

**7. Profit Forecast or Profit Guarantee**

The Group did not issue any profit forecast or profit guarantee during the current quarter under review.

**8. Unquoted Investments and Properties**

There were no purchases or sales of unquoted investments and properties in the current quarter under review.

**9. Quoted Securities**

There were no purchases or sales of quoted securities during the current quarter under review.

**10. Changes in Estimates**

There were no changes in estimates that have a material effect in the current interim results.

**11. Exceptional or unusual items**

There were no exceptional or unusual items for the Group in the current quarter under review.

**12. Corporate Proposals**

There were no new corporate proposal/exercise for the Group in the quarter under review.

**13. Material Litigation**

The Group has not engaged in any litigation which has a material effect on the financial position of the Group for the quarter under review.

**14. Valuations of Property, Plant & Equipment**

There were no valuations of property, plant and equipment during the current quarter under review.

**15. Dividends Paid**

There was no dividend paid during the quarter under review.

**16. Segmental Reporting**

The Group's primary business segment is principally engaged in construction and construction related activities as well as manufacturing and sale of self-adhesive tapes, labels stocks and trading of other self-adhesive label stocks and tapes.

Segmental reporting for the Group by business unit for the current quarter ended 31 December 2019 are stated as follows:-

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	Current quarter		Cumulative quarter	
	Three months ended		Twelve months ended	
	31 December		31 December	
	2020	2019	2020	2019
<u>Segment Revenue - Unaudited</u>	RM'000	RM'000	RM'000	RM'000
- Manufacturing	16,490	12,193	52,685	54,149
- Construction	19,025	25,414	67,870	59,909
- Trading	-	-	-	-
- Other	-	-	-	-
<b>Total Segment Revenue</b>	<b>35,515</b>	<b>37,607</b>	<b>120,555</b>	<b>114,058</b>

	Current quarter		Cumulative quarter	
	Three months ended		Twelve months ended	
	31 December		31 December	
	2020	2019	2020	2019
<u>Segment Results</u>	RM'000	RM'000	RM'000	RM'000
- Manufacturing	(714)	(705)	(340)	(1,352)
- Construction	(3,605)	2,751	(3,004)	3,169
- Trading	(481)	-	(481)	-
- Other	(168)	(511)	(718)	(548)
<b>Profit / (Loss) Before Tax</b>	<b>(4,968)</b>	<b>1,535</b>	<b>(4,543)</b>	<b>1,269</b>

**17. Contingent Liabilities or Contingent Assets**

The contingent liabilities of the Group are RM32.46 Million. RM25.86m is in relation to Corporate Guarantees issued to Proventus Bina S/B's developers, suppliers and banks for operational requirements.

**18. Capital Commitments**

The amount of capital commitments for the purchase of properties, plant & equipment not provided for in the interim financial statements are as follow:

	Quarter ended 31 December 2020 RM'000	Quarter ended 31 December 2019 RM'000
Amount approved but not contracted for Property, plant & equipment	Nil	Nil

**19. Subsequent Events**

There were no subsequent events up to the date of this interim report that have not been reflected in these interim financial statements.

**20. Review of Performance**

The Group recorded revenue of RM35.52 Million and Loss Before Tax (LBT) of RM4.74 Million in the quarter under review as compared to revenue of RM37.61 Million and PBT of RM1.54 Million recorded in the corresponding quarter last year.

Revenue for Construction's operations has decreased to RM19.03 Million during the quarter under review as compared to the corresponding quarter last year of RM25.41 Million. The decrease of revenue was due to the ongoing projects, Eco Horizon have reached the completion stage in Q4. Construction operations recorded Loss Before Tax (LBT) of RM3.61 Million during the current quarter as compared to PBT of RM2.75 Million in the corresponding quarter last year. This was mainly due to the revision of the estimated gross profit for Beacon and Eco Horizon projects, after taking into consideration the prolonging of the construction period, construction cost and operating expenses due to MCO as well as additional impairment on outstanding from Tai Weng Construction & Engineering Sdn Bhd and Aspen Vision.

Manufacturing operations recorded LBT of RM0.88 Million in the quarter under review compared to RM0.71 Million recorded in the corresponding quarter last year. This is mainly contributed by additional provisions being made during the year end.

**21. Material Changes in results with immediate preceding quarter**

The comparison of the Group's revenue and Profit Before Tax for the current quarter and preceding quarter are summarized as follows:-

	Quarter ended 31 December 2020 RM'000	Quarter ended 30 Sep 2020 RM'000	Variance RM'000	%
Revenue	35,515	35,059	456	1.3%
Profit before tax	(4,968)	49	(5,017)	(10238.8%)

The Group's revenue increased by 1.3% from RM35.06 Million in the immediate preceding quarter to RM35.52 Million in the current quarter under review. The increase in revenue was attributed to higher revenue of Manufacturing operations which increased from RM14.97 Million in preceding quarter to RM16.49 Million. As for Construction, current quarter revenue was RM19.03 Million, down RM1.06 Million against preceding quarter's revenue of RM20.09 Million.

The Group recorded Loss Before Tax (LBT) of RM4.97 Million in the current quarter compared to Profit Before Tax of RM0.05 Million in the preceding quarter mainly due to revision of estimated gross margin of construction projects as well as additional provisions made during the year-end.

**22. Commentary of Prospects**

**Construction**

Bank Negara Malaysia has forecasted 2021 GDP in between 6.5% to 7.5%, resulted from numbers of stimulus packages rolled out by the government to stimulate the public and private consumption. The Ministry of Finance ("MoF") has forecasted the construction sector to rebound by 13.9% in 2021 backed by the revival of major infrastructure projects, coupled with affordable housing projects. Nevertheless, the re-implementation of Movement Control Order ("MCO") and Conditional Movement Control Order ("CMCO") in January 2021 on certain States and Districts to contain the spread of Covid-19 has dampened the consumer sentiment.

Proventus Bina Sdn Bhd (PBSB) has re-organized resources internally to enhance the efficiency and productivity of the team and to optimize our cash flow position. For the next quarter, PBSB will focus on delivering the on-going projects with balance of order book at RM59million, and work closely with our strong network of developers on the potential development projects that are slated for construction in 1H 2021.

PBSB currently is active with three construction projects, (a) Beacon project with a contract value of RM71.55 million at current completion stage of 82% and slated for completion in March 2021; (b) Eco Horizon project with a contract value of RM52.77 million at 99% completion stage currently, the project is slated for completion by February 2021; (c) Montage project with a contract value of RM42.24 million and its construction work commenced on 1 July 2020.

PBSB believes the outlook for the construction industry remain challenging in 2021. PBSB is looking forward to actively participate in some of the open tenders stemming from the infrastructure projects. Our marketing efforts will be focused mainly on working closely with established construction players to jointly look at some of these public infrastructure projects.

**Manufacturing**

Going into the first quarter of 2021, we are encountering a rise in material cost for our key material components such as paper, rubber and chemicals. To mitigate this, we will be increasing our prices for the sales of finished products.

The impact of the increase in prices however will be limited due to the forward selling of the finished products done before and during the early part of the month of December 2020. The negative impact of the forward selling will be felt well into the month of March 2021.

The production and sales team are doing their utmost best to rectify the situation by trying to reduce the cost of production and to increase prices in areas where there are possibilities of adjustments during the first quarter of 2021.

In the case of the Covid-19 pandemic, we shall monitor the situation and adjust strategies accordingly to mitigate losses and use the pandemic to our advantage. At operation level, the Company has implemented half daily rotational basis of attendance by management staff, to comply with the government SOP of allowing 30% of management staff to be present at one given moment. This has just been implemented during this current MCO, while we continue the other measures previously implemented including the sanitization of work place and social distancing.

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The outlook is uncertain for 2021, however with uncertainty comes opportunities. Going forward the CICB team will do its utmost to tap into these opportunities. Whilst we are vigilant and alert to cash management and receivables, we will also seek opportunities in increasing revenue through sales.

**23. Profit For The Period**

Profit for the period is arrived at after charging:

	Current quarter		Cumulative quarter	
	Three months ended		Twelve months ended	
	31 December		31 December	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Amortization of prepaid lease payments	-	12	-	46
Auditors' remuneration	56	68	167	168
Bad debts written off	129	393	129	393
Depreciation				
- Property, plant and equipment	702	836	2,752	3,261
- Investment properties	7	7	28	27
- Right-of-use assets	12	-	147	-
Finance costs	57	70	270	217
Net foreign exchange loss/(Gain)	121	48	78	64
Inventories written off	146	241	207	292
Loss/(Gain) on disposal of plant and equipment	(22)	-	(19)	(20)
Provision for retirement benefits	204	38	314	151
Rental expense:				
- Land and building	110	78	221	311
- Equipment	12	6	30	23
And after crediting:-				
Bad debts recovered	12	-	26	8
Finance income	23	82	184	248
Rental income from investment properties	28	28	111	107

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**24. Tax Expense**

	Current quarter		Cumulative quarter	
	Three months ended		Twelve months ended	
	31 December		31 December	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Current tax expense	(28)	997	118	1099
Deferred Tax adjustment	(578)	(250)	(578)	(250)
(Over)/Under provision in prior year	-	-	43	(2)
<b>Tax expense</b>	<b>(606)</b>	<b>747</b>	<b>(417)</b>	<b>847</b>

**25. Dividend Proposed**

The Board of Directors did not recommend any dividend in the current quarter under review

**26. Earnings Per Share**

Basic earnings per ordinary share are calculated based on the Group's net profit attributable to equity holders of the Company and the weighted average number of ordinary shares in issue during the current quarter and the financial year to date.

Diluted earnings per ordinary share is the same as the basic earnings per ordinary share as the effect of anti-dilutive potential ordinary shares are ignored in calculating diluted earnings per ordinary share in accordance with MFRS 133 on Earnings per Share.

	Current quarter		Cumulative quarter	
	Three months ended		Twelve months ended	
	31 December		31 December	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
<b>Basic</b>				
Profit / (Loss) attributable to the owners of the company	(2,307)	(83)	(2,293)	(610)
Weighted average number of ordinary shares in issue ('000)	90,000	90,000	90,000	90,000
Basic earnings / (loss) per ordinary share (sen)	(2.56)	(0.09)	(2.55)	(0.68)
<b>Diluted</b>				
Diluted earnings / (loss) per ordinary share (sen)	(2.56)	(0.09)	(2.55)	(0.68)

**27. Authorization for Issue**

The interim financial statements and the accompanying notes were authorized for issue by the Board of Directors.