



**CN ASIA CORPORATION BHD**

(Registration No.: 199601027090 (399442-A))

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 JUNE 2024**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 JUNE 2024**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended 30.06.2024 RM'000	3 Months Ended 30.06.2023 RM'000	3 Months Ended 30.06.2024 RM'000	3 Months Ended 30.06.2023 RM'000
Revenue	3,165	3,085	3165	3,085
Cost of sales	(2,448)	(1,851)	(2,448)	(1,851)
Gross profit	717	1,234	717	1,234
Selling and distribution expenses	(12)	(6)	(12)	(6)
Administrative expenses	(935)	(915)	(935)	(915)
Other operating expenses	(2)	(6)	(2)	(6)
Other income	74	94	74	94
(Loss)/Profit from operations before interest and tax	(158)	401	(158)	401
Finance costs	(81)	(88)	(81)	(88)
(Loss)/Profit before tax	(239)	313	(239)	313
Tax expense	(50)	(72)	(50)	(72)
(Loss)/Profit after tax for the period	(289)	241	(289)	241
Other comprehensive expense, net of tax that may be reclassified subsequently to profit and loss	-	-	-	-
Total comprehensive (expense)/income for the period	(289)	241	(289)	241
Net (loss)/profit for the period attributable to: -				
Owners of the Company	(289)	241	(289)	241
Non-controlling interests	-	-	-	-
	(289)	241	(289)	241
Total comprehensive (expense)/income for the period attributable to: -				
Owners of the Company	(289)	241	(289)	241
Non-controlling interests	-	-	-	-
	(289)	241	(289)	241
(Loss)/Earning per share (sen)				
- Basic	(0.12)	0.12	(0.12)	0.12
- Diluted	(0.12)	0.10	(0.12)	0.10

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024**

	<b>As At Current Financial Period Ended 30.06.2024 RM'000</b>	<b>As At Preceding Financial Year Ended 31.03.2024 RM'000</b>
<b>ASSETS</b>		
Non-current Assets		
<i>Property, plant and equipment</i>	10,980	11,204
<i>Right-of-use asset</i>	177	265
	11,157	11,469
Current Assets		
<i>Inventories</i>	5,327	3,654
<i>Trade and other receivables</i>	15,831	17,190
<i>Contract assets</i>	893	427
<i>Current tax asset</i>	114	93
<i>Cash and cash equivalents</i>	11,770	11,503
	33,935	32,867
<b>TOTAL ASSETS</b>	45,092	44,336
<b>EQUITY AND LIABILITIES</b>		
Equity		
<i>Share capital</i>	75,046	75,046
<i>Share options reserve</i>	162	162
<i>Accumulated losses</i>	(43,542)	(43,253)
Shareholders' Equity	31,666	31,955
Liabilities		
Non-current Liability		
<i>Term loan</i>	3,013	3,028
	3,013	3,028
Current Liabilities		
<i>Trade and other payables</i>	3,633	2,516
<i>Contract liabilities</i>	2,212	1,322
<i>Short-term borrowings</i>	4,372	5,223
<i>Lease liabilities</i>	196	292
	10,413	9,353
<b>TOTAL LIABILITIES</b>	13,426	12,381
<b>TOTAL EQUITY AND LIABILITIES</b>	45,092	44,336
Net Assets Per Share (RM)	0.13	0.13

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 JUNE 2024**

	← Financial Period Ended →	
	30.06.2024	30.06.2023
	RM'000	RM'000
<b>Cash Flows From Operating Activities</b>		
(Loss)/Profit Before Tax	(239)	313
Adjustments For:-		
Amortisation of intangible asset	-	8
Amortisation of leasehold land	12	12
Depreciation of property, plant and equipment	316	347
Depreciation of right-of-use asset	88	88
Loss/(Gain) on foreign exchange - Unrealised	1	(11)
Interest expenses	81	88
Interest income	(73)	(74)
	425	458
Operating Profit Before Working Capital Changes	186	771
Changes In Working Capital		
Inventories	(1,673)	(1,008)
Receivables	879	(3,705)
Payables	2,008	1,571
Cash Generated From/(Used In) Operations	1,400	(2,371)
Interest paid	(81)	(88)
Tax Paid	(59)	(35)
Net Cash Generated From/(Used In) Operating Activities	1,260	(2,494)
<b>Cash Flows From Investing Activities</b>		
Interest received	73	74
Capital work-in-progress incurred	-	(14)
Purchase of property, plant and equipment	(104)	(61)
Net Cash Used In Investing Activities	(31)	(1)
<b>Cash Flows From Financing Activities</b>		
Placement of pledged fixed deposit	(73)	(73)
Net repayments of bankers' acceptance	(823)	(326)
Net repayments of lease liabilities	(96)	(91)
Net repayments of term loan	(23)	(23)
Net Cash Used In Financing Activities	(1,015)	(513)
Net Increase/(Decrease) In Cash And Cash Equivalents	214	(3,008)
Cash And Cash Equivalents At Beginning Of The Financial Year	(1,554)	1,654
Cash And Cash Equivalents At End Of The Financial Period	(1,340)	(1,354)
Cash and cash equivalents at end of the financial period comprise:		
Cash and cash equivalents	11,770	12,102
Bank overdrafts	(1,726)	(2,369)
	10,044	9,733
Less: Deposits pledged as security for banking facilities	(11,384)	(11,087)
	(1,340)	(1,354)

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 JUNE 2024**

	-----Attributable to owners of the Company-----			
	Non-distributable	Distributable		
	SHARE CAPITAL RM'000	SHARE OPTIONS RESERVE RM'000	ACCUMULATED LOSSES RM'000	TOTAL EQUITY RM'000
<b>Current financial period ended 30 June 2024</b>				
At 1 April 2024	75,046	162	(43,253)	31,955
<u>Transaction with owners:</u>	-	-	-	-
Loss for the period	-	-	(289)	(289)
At 30 June 2024	<u>75,046</u>	<u>162</u>	<u>(43,542)</u>	<u>31,666</u>
 <b>Preceding financial period ended 30 June 2023</b>				
At 1 April 2023	75,046	162	(33,065)	42,143
<u>Transaction with owners:</u>	-	-	-	-
Profit for the period	-	-	241	241
At 30 June 2023	<u>75,046</u>	<u>162</u>	<u>(32,824)</u>	<u>42,384</u>

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**Notes To The Condensed Consolidated Interim Financial Statements  
For The First Financial Quarter Ended 30 June 2024**

**Part A: Explanatory Notes Pursuant To MFRS 134**

**A1. Corporate information**

CN ASIA CORPORATION BHD is a public limited liability company incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad (“Bursa Securities”).

**A2. Basis of preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134 *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Securities. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2024.

**Change in Accounting Standards**

The significant accounting policies adopted by the Group in these condensed consolidated interim financial statements are consistent with the audited financial statements of the Group for the financial year ended 31 March 2024 except for the adoption of the following MFRSs and Amendments to MFRSs that are applicable to the Group’s financial year beginning on 1 April 2024: -

- Amendments to MFRS 101, MFRS 7, MFRS 16 and MFRS 107.

The adoption of the above MFRSs, Amendments to MFRSs and IC Interpretations are not expected to have any material impact to the Group’s financial statements in the period of initial application.

**A3. Auditors’ report on preceding annual financial statements**

The auditor’s report of the Group’s annual audited financial statements of the preceding financial year was not subject to any qualification.

**A4. Seasonal and cyclical factors**

The business operations of the Group were not significantly affected by any seasonal and cyclical factors in the current quarter and financial year-to-date.

**A5. Items of an unusual nature**

There were no item affecting assets, liabilities, equity, net income, or cash flows that are unusual due to their nature, size or incidence.

**A6. Material changes in estimates**

There were no changes in estimates reported in prior interim periods of the current financial year or prior financial year, which have a material effect in the current interim period.

**Notes To The Condensed Consolidated Interim Financial Statements  
For The First Financial Quarter Ended 30 June 2024 (Cont'd)**

**Part A: Explanatory Notes Pursuant To MFRS 134 (Cont'd)**

**A7. Changes in debts and equity securities**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the current financial year-to-date up to the date of this report.

**A8. Dividend paid**

There was no dividend paid during the financial year-to-date.

**A9. Operating Segments**

Operating segments are prepared in a manner consistent with the internal reporting provided to the Executive Directors as the chief operating decision makers in order to allocate resources to segments and to assess performance of the Group. For management purposes, the Group is organised into business units based on their products and services provided, and has the following main business segments: -

- (a) Manufacturing - Manufacture tanks and related products, engineering and fabrication works.
- (b) Financial services - Providing moneylending services.
- (c) Energy Management - The business of energy management focused on nano technology lighting and urban farming.
- (d) Investment - Investment holdings comprise of companies providing management services.

<b><u>Business segments</u></b>	<b>Manufacturing RM'000</b>	<b>Financial Services RM'000</b>	<b>Energy Management RM'000</b>	<b>Investment RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>						
External revenue	2,820	345	-	-	-	3,165
Inter-segment revenue	-	-	-	114	(114)	-
<b>Total revenue</b>	<b>2,820</b>	<b>345</b>	<b>-</b>	<b>114</b>	<b>(114)</b>	<b>3,165</b>
<b>Results</b>						
Segment results	(475)	339	(20)	(75)	-	(231)
Finance costs	(81)	(99)	-	-	99	(81)
Interest income	73	-	-	-	-	73
(Loss)/Profit before tax	(483)	240	(20)	(75)	99	(239)
Tax expense	-	(50)	-	-	-	(50)
<b>(Loss)/Profit after tax</b>	<b>(483)</b>	<b>190</b>	<b>(20)</b>	<b>(75)</b>	<b>99</b>	<b>(289)</b>
<b>Assets</b>						
Segment assets	30,296	11,760	289	2,747	-	45,092
<b>Liabilities</b>						
Segment liabilities	12,663	18	-	745	-	13,426
<b>Included in the measure of segment assets</b>						
Capital expenditure	104	-	-	-	-	104
Depreciation and amortisation	416	-	-	-	-	416

**Geographical information** – Not Applicable.

**Notes To The Condensed Consolidated Interim Financial Statements  
For The First Financial Quarter Ended 30 June 2024 (Cont'd)**

**Part A: Explanatory Notes Pursuant To MFRS 134 (Cont'd)**

**A10. Trade and other receivables**

	<b>Financial Quarter Ended 30.06.2023 RM'000</b>	<b>Financial Year Ended 31.03.2024 RM'000</b>
Trade receivables		
Non-related parties	1,624	3,439
Less: Allowance for impairment of receivables	(580)	(580)
	<u>1,044</u>	<u>2,859</u>
Loan Receivables – related party	7,420	7,315
Loan Receivables – non-related parties	17,551	17,311
	<u>24,971</u>	<u>24,626</u>
Less: Allowance for impairment on loan receivables -non-related parties	(13,196)	(13,196)
	<u>11,775</u>	<u>11,430</u>
	<u>12,819</u>	<u>14,289</u>
Other receivables, deposits and prepayments	3,012	2,901
Total trade and other receivables	<u>15,831</u>	<u>17,190</u>

The trade receivables of the Group, net of allowance for impairment, as at the end of the current quarter amounting to RM12.8 million (2024: RM14.3 million), consist of loan receivables of RM11.8 million (2024: RM11.4 million), and manufacturing receivables of RM1.0 million (2024: RM2.9 million). The loan receivables are due upon the loan maturity ranging from September 2024 to April 2025 and the amount of RM13.2 million provided as expected credit losses in the preceding financial year ended 31 March 2024 was deemed sufficiently provided. The manufacturing receivables are analysed as follows: -

	----- Credit Period -----				Total
	----- Within Not past due, not impaired	----- 1 to 30 days past due, not impaired	----- Exceeding 31 to 60 days past due, not impaired	----- > 60 days past due, not impaired	
Manufacturing and interest receivables (RM'000)	427	25	45	547	1,044
% of total manufacturing and interest receivables (%)	41	3	4	52	100

The Group's normal trade credit term granted to its customers ranges from 30 to 90 days. The manufacturing receivables, net of allowance for impairment, that are past due for more than 60 days amounted to RM0.5 million, representing approximately 52% of the total manufacturing receivables of the Group. These receivables are creditworthy receivables and the Group maintains good business relationship with on-going business transactions with these customers. Given the credit exposure of the Group's portfolio of these receivables, the allowance for impairment of approximately RM0.6 million made in the prior year was sufficient. As at the date of this report, RM1.03 million or 98% of these receivables has been collected.



**Notes To The Condensed Consolidated Interim Financial Statements  
For The First Financial Quarter Ended 30 June 2024 (Cont'd)**

**Part A: Explanatory Notes Pursuant To MFRS 134 (Cont'd)**

**A11. Material subsequent events**

There were no material event subsequent to the end of the current quarter reported, to 15 August 2024, being the latest practicable date (“LPD”), which is not earlier than seven (7) days from the date of issuance of this quarterly report, that has not been reflected in the financial statements for the period, except as disclosed in Note B6 of this report.

**A12. Changes in the composition of the Group**

There were no changes in the composition of the Group for the current quarter and financial year-to-date.

**A13. Changes in contingent liabilities**

	<b>Financial Quarter Ended 30.06.2024 RM'000</b>	<b>Financial Year Ended 31.03.2024 RM'000</b>
<u>Secured</u>		
Bankers’ guarantee issued in favour of third parties	105	86

**A14. Capital commitments**

There were no capital expenditure approved and contracted for in the current quarter and the financial year-to-date.

**A15. Significant related party transactions**

There were no significant transactions entered into between the Group and other related parties during the current quarter under review.

**A16. Share Issuance Scheme (“SIS”)**

The Company has implemented a SIS scheme to attract and retain qualified and experienced employees. The scheme was approved by the shareholders at the Annual General Meeting held on 11 May 2021 and came into effect on 15 June 2021. The SIS shall be in force for a period of five (5) years until 14 June 2026.

The total number of options granted, exercised and outstanding under the SIS as at the financial period ended 30 June 2024 are set out below: -

<b>Description</b>	<b>All Eligible Employees (‘000)</b>		
	<b>Directors</b>	<b>Eligible Employees</b>	<b>Total</b>
Total options granted At 1 April 2024 / 30 June 2024	-	600	600

**Notes To The Condensed Consolidated Interim Financial Statements  
For The First Financial Quarter Ended 30 June 2024 (Cont'd)**

**Part B: Explanatory Notes Pursuant To Main Market Listing Requirements of Bursa Securities**

**B1. Performance review**

	Individual Quarter				Cumulative Quarter			
	3 Months Ended	3 Months Ended	Variance		3 Months Ended	3 Months Ended	Variance	
	30.06.2024 RM'000	30.06.2023 RM'000	Amount RM'000	%	30.06.2024 RM'000	30.06.2023 RM'000	Amount RM'000	%
Revenue	3,165	3,085	80	3	3,165	3,085	80	3
(Loss)/Profit before interest and tax	(158)	401	(559)	(139)	(158)	401	(559)	(139)
(Loss)/Profit before tax	(239)	313	(552)	(176)	(239)	313	(552)	(176)
(Loss)/Profit after tax	(289)	241	(530)	(220)	(289)	241	(530)	(220)
(Loss)/Profit attributable to owners of the Company	(289)	241	(530)	(220)	(289)	241	(530)	(220)

The Group recorded a revenue of RM3.2 million for the current quarter, representing a marginal increase of 3% against the corresponding quarter ended 30 June 2023. There was no material fluctuation in revenue from manufacturing segment whilst revenue from financial services segment recorded an increase of 44% compared to the corresponding quarter.

Despite an increased revenue reported, the Group recorded a loss before tax ("LBT") of RM0.2 million for the current quarter compared to a profit before tax of RM0.3 million in the preceding year corresponding quarter mainly due to increase in raw material and labour cost compared to the corresponding quarter.

**B2. Comments on results against the immediate preceding quarter**

	3 Months Current Quarter	3 Months Preceding Quarter	Variance	
	30.06.2024 RM'000	31.03.2024 RM'000	Amount RM'000	%
Revenue	3,165	6,137	(2,972)	(48)
Loss before interest and tax	(158)	(10,896)	10,738	99
Loss before tax	(239)	(10,988)	10,749	98
Loss after tax	(289)	(11,013)	10,724	97
Loss attributable to owners of the Company	(289)	(11,013)	10,724	97

**Notes To The Condensed Consolidated Interim Financial Statements  
For The First Financial Quarter Ended 30 June 2024 (Cont'd)**

**Part B: Explanatory Notes Pursuant To Main Market Listing Requirements of Bursa Securities (Cont'd)**

*Comments on results against the immediate preceding quarter (Cont'd)*

The Group reported revenue of RM3.2 million for the current quarter, representing a decrease of 48% against the revenue of RM6.1 million for the immediate preceding quarter. The decrease was attributable to the overall drop of RM3.0 million in revenue from the manufacturing segment and a marginal increase in revenue from the financial services segment.

Despite a lower revenue recorded during the quarter, the Group reported a LBT of RM0.2 million compared to a LBT of RM11.0 million in the preceding quarter. Apart from decrease in administrative expense by 44% compared to the preceding quarter, the lower LBT for the quarter was mainly due to the presence of the following items in the preceding quarter:-

- (i) provision for credit losses on loan receivables amounting to RM7.4 million; and
- (ii) allowance for impairment on capital work-in-progress of RM2.7 million.

**B3. Commentary of prospects**

The Board is of the view that the business environment remains challenging and competitive in view of the rising inflation rate and the worldwide geographical conflict. Moving forward, the group's performance may be affected by the fluctuations in foreign currency exchange rates.

Amidst the uncertainties and unpredictable business environment, the Group will continue to remain cautious and continuously monitor the developments of the global economic growth situation by taking appropriate measures to pursue more projects to expand its revenue base to sustain the Group's business and improve the Group's performance.

Barring further unforeseen circumstances, the Group expects its overall performance for the financial year ending 31 March 2025 to remain challenging.

**B4. Profit forecast or profit guarantee**

Not applicable as no profit forecast was announced or disclosed in any public document.

**B5. Tax expense**

	Individual Quarter		Cumulative Quarter	
	3 Months Ended 30.06.2024 RM'000	3 Months Ended 30.06.2023 RM'000	3 Months Ended 30.06.2024 RM'000	3 Months Ended 30.06.2023 RM'000
Income tax				
- Current year	50	72	50	72
	50	72	50	72

The tax for the current quarter was in respect of tax provided on profits generated from the moneylending business. The Group's effective tax rate for the quarter was lower than the statutory tax rate mainly due to utilisation of unabsorbed losses brought forward.

**Notes To The Condensed Consolidated Interim Financial Statements  
For The First Financial Quarter Ended 30 June 2024 (Cont'd)**

**Part B: Explanatory Notes Pursuant To Main Market Listing Requirements of Bursa Securities (Cont'd)**

**B6. Status of corporate proposals and utilisation of proceeds**

Save for the following disclosures, there were no other corporate proposals that has been announced by the Company that remained incomplete as at the LPD.

- (a) The Company announced on 16 June 2023 to entered into a central processing complex agreement with Markmore Energy (Labuan) Limited and CaspiOil Gas LLP. The establishment of the proposed CPC Plant and First Pipeline at the Rakushechnoye Oil and Gas Field in the Republic of Kazakhstan to process the natural gas to produce liquefied petroleum gas and condensate and the processing and production of natural gas extracted from the Rakushechnoye Oil and Gas Field in Kazakhstan (“Proposed Gas Processing”). This agreement is subject to approval by the shareholders at the general meeting to be held at a date to be determined. In conjunction with the Proposed Gas Processing, the Company announced multiple proposals comprising of proposed private placement, proposed renounceable rights issue with free detachable warrants, proposed RCPS, proposed diversification of the business into the downstream oil and gas industry and proposed amendments to the Company’s Constitution to facilitate the proposed issuance of RCPS (“Proposals”).

On 10 July 2024, the Company announced that the Board was in the midst of reviewing the structure of the Proposals and further announcement will be made upon finalisation of the revision of the Proposals.

- (b) On 15 and 16 July 2024, TA Securities Holdings Berhad (“TA Securities”) announced on behalf of CN Asia that the Company proposed to undertake a private placement of up to 10% of the existing total number of issued shares of CN Asia to independent third-party investor(s) to be identified later and at an issue price to be determined later. (“Proposed Private Placement”). The Proposed Private Placement entails an issuance of up to 24,525,600 new ordinary shares of CN Asia based on the maximum scenario.

On 24 July 2024 and 12 August 2024, TA Securities made the announcement on additional information in relation to the Proposed Private Placement.

Further announcement will be made in due course.

**B7. Group borrowings**

	<b>Financial Period Ended 30.06.2023 RM'000</b>	<b>Financial Year Ended 31.03.2024 RM'000</b>
<u>SECURED</u>		
Short term		
Bank overdraft	1,726	1,747
Bankers’ acceptance	2,554	3,377
Term Loan	92	99
	<u>4,372</u>	<u>5,223</u>
Long term		
Term loan	3,013	3,028
Total Borrowings	<u>7,385</u>	<u>8,251</u>

There were no foreign currency borrowings included in the above balances.

**Notes To The Condensed Consolidated Interim Financial Statements  
For The First Financial Quarter Ended 30 June 2024 (Cont'd)**

**Part B: Explanatory Notes Pursuant To Main Market Listing Requirements of Bursa Securities (Cont'd)**

**B8. Material litigation**

There was no pending material litigation against the Group at the date of this report.

**B9. Dividend**

There was no interim dividend declared during the current quarter and financial year-to-date.

**B10. (Loss)/Earnings per share**

(a) Basic (loss)/earnings per share

	Individual Quarter		Cumulative Quarter	
	3 Months Ended 30.06.2024 RM'000	3 Months Ended 30.06.2023 RM'000	3 Months Ended 30.06.2024 RM'000	3 Months Ended 30.06.2023 RM'000
(Loss)/Profit after tax for the period	(289)	241	(289)	241
Weighted average number of ordinary shares in issue ('000)	244,657	209,125	244,657	209,125
Basic (loss)/earnings per share (sen)	<u>(0.12)</u>	<u>0.12</u>	<u>(0.12)</u>	<u>0.12</u>

(b) Diluted (loss)/earnings per share

(Loss)/Profit after tax for the period	(289)	241	(289)	241
Weighted average number of ordinary shares in issue ('000)	244,657	209,125	244,657	209,125
Effect of potential exercise of share options ('000)	600	600	600	600
Effect of potential exercise of Warrants ('000)	-	30,202	-	30,202
	<u>245,257</u>	<u>239,927</u>	<u>245,257</u>	<u>239,927</u>
Diluted (loss)/earnings per share (sen)	<u>(0.12)</u>	<u>0.10</u>	<u>(0.12)</u>	<u>0.10</u>

**Notes To The Condensed Consolidated Interim Financial Statements  
For The First Financial Quarter Ended 30 June 2024 (Cont'd)**

**Part B: Explanatory Notes Pursuant To Main Market Listing Requirements of Bursa Securities (Cont'd)**

**B11. Additional disclosure on (loss)/profit before tax**

	Individual Quarter		Cumulative Quarter	
	3 Months Ended 30.06.2024 RM'000	3 Months Ended 30.06.2023 RM'000	3 Months Ended 30.06.2024 RM'000	3 Months Ended 30.06.2023 RM'000
(Loss)/Profit before tax is derived after charging/(crediting) the following: -				
Amortisation of intangible assets	-	8	-	8
Amortisation of leasehold land	12	12	12	12
Depreciation of property, plant and equipment	316	347	316	347
Depreciation of right-of-use asset	88	88	88	88
Interest expenses	81	88	81	88
Interest income	(73)	(74)	(73)	(74)
Loss/(Gain) on foreign exchange				
- Unrealised	2	(11)	2	(11)
- Realised	-	(9)	-	(9)

**B.12 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 22 August 2024.

**BY ORDER OF THE BOARD**

**CHIEW LIYAH (MAICSA 7040924) (SSM PC No. 201908003992)**  
Company Secretary  
Selangor, 22 August 2024