

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022**  
(The figures have not been audited)

	Individual Quarter		Changes Increase/ (decrease) RM'000	Cumulative Quarter		Changes Increase/ (decrease) RM'000
	Unaudited Current Year Quarter 30.09.2022 RM'000	Unaudited Preceding Year Corresponding Quarter 30.09.2021 RM'000		Unaudited Current Year To Date 30.09.2022 RM'000	Unaudited Preceding Year 30.09.2021 RM'000	
Revenue	4,033	8,186	(4,153)	24,989	42,940	(17,951)
Cost of sales	(5,237)	(6,456)	1,219	(26,868)	(36,477)	9,609
Gross (loss)/profit	(1,204)	1,730	(2,934)	(1,879)	6,463	(8,342)
Operating expenses	(1,996)	(1,096)	(900)	(9,883)	(2,782)	(7,101)
Other operating (loss)/income	4	89	(85)	(296)	871	(1,167)
(Loss)/profit from operations	(3,196)	723	(3,919)	(12,058)	4,552	(16,610)
Finance cost	-	-	-	-	-	-
(Loss)/profit before tax	(3,196)	723	(3,919)	(12,058)	4,552	(16,610)
Taxation	-	(210)	210	-	(820)	820
Net (loss)/profit for the period	(3,196)	513	(3,709)	(12,058)	3,732	(15,790)
Other comprehensive income, Net of Tax	-	-	-	-	-	-
Total comprehensive (loss)/income for the period	(3,196)	513	(3,709)	(12,058)	3,732	(15,790)
(Loss)/profit per share (sen)						
- Basic	(1.41)	0.46		(5.20)	3.78	
- Diluted #	(0.94)	0.44		(3.47)	3.48	

**Note :**

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022**  
(The figures have not been audited)



	Unaudited As at End Of Current Quarter 30.09.2022 RM'000	Audited As at Preceding Financial Year End 31.12.2021 RM'000
<b>Non-current assets</b>		
Property, plant and equipment	16,928	18,897
Right-of-use-assets	2,328	2,608
	<u>19,256</u>	<u>21,505</u>
<b>Current assets</b>		
Inventories	7,191	3,766
Contract assets	-	12,080
Trade receivable	9,298	9,543
Other receivable, deposits & prepayments	546	4,709
Tax recoverable	157	69
Deferred tax assets	34	-
Cash and bank balances	29	2,602
	<u>17,255</u>	<u>32,769</u>
<b>Total Assets</b>	<u>36,511</u>	<u>54,274</u>
<b>EQUITY</b>		
Share capital	20,056	20,025
Reserves	4,735	16,793
<b>Total equity</b>	<u>24,791</u>	<u>36,818</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred tax liability	1,774	1,740
Lease liabilities	1,710	1,836
	<u>3,484</u>	<u>3,576</u>
<b>Current liabilities</b>		
Trade payables	6,600	11,677
Other payables and accruals	1,067	1,532
Lease liabilities	569	671
	<u>8,236</u>	<u>13,880</u>
<b>Total Liabilities</b>	<u>11,720</u>	<u>17,456</u>
<b>Total Equity And Liabilities</b>	<u>36,511</u>	<u>54,274</u>
Number of ordinary shares ('000)	231,726	231,660
<b>Net Tangible Assets per share attributable to Owner of the Company (RM)</b>	<u>0.11</u>	<u>0.16</u>

**Note :**

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

Net Assets Per Share is derived based on Sand Nisko Capital Berhad consolidated net assets of RM24,791,000 (FYE 31.12.2021: RM36,818,000) over the issued number of ordinary shares of 231,725,500 (FYE 31.12.2021: 231,660,000). The increase in issued number of ordinary shares was mainly due to issuance of additional 65,500 shares in two (2) tranches pursuant to conversion of warrants 2021/2024 during the first quarter ended 31 March 2022.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022**  
(The figures have not been audited)



	Non-Distributable			Distributable	Total RM'000
	Share Capital RM'000	Employee Share Option Reserve RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	
<b>Balance as at 31 December 2020(audited)</b>	<b>11,284</b>	-	<b>5,744</b>	<b>9,622</b>	<b>26,650</b>
Profit for the year	-	-	-	1,427	1,427
Issue of shares pursuant to ESOS	-	812	-	-	812
Issue of shares pursuant to exercise of ESOS	4,210	(812)	-	-	3,398
Issue of shares pursuant to private placements	4,531	-	-	-	4,531
<b>Balance as at 31 December 2021(audited)</b>	<b>20,025</b>	-	<b>5,744</b>	<b>11,049</b>	<b>36,818</b>
Loss for the year	-	-	-	(12,058)	(12,058)
Issue of shares pursuant to exercise of warrants	31	-	-	-	31
<b>Balance as at 30 September 2022</b>	<b>20,056</b>	-	<b>5,744</b>	<b>(1,009)</b>	<b>24,791</b>

Note :

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statement.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022**  
(The figures have not been audited)

	Current Year To Date 30.09.2022 RM'000	Cumulative Preceding Year End 31.12.2021 RM'000
<b>Cash Flows (used in) / generated from Operating Activities</b>		
(Loss)/profit before tax	(12,058)	1,398
Adjustments: Non-cash items	827	1,208
Operating (loss)/profit before working capital changes	(11,231)	2,606
Changes in working capital:-	7,652	(4,355)
Cash (used in)/generated from operations	(3,579)	(1,749)
Interest paid	-	(106)
Interest received	-	86
Taxation paid	(89)	(110)
Net cash used in operating activities	(3,668)	(1,879)
<b>Cash Flows generated from/(used in) Investing Activities</b>		
Net cash generated from/(used in) investing activities	1,275	(8,068)
<b>Cash Flows (used in)/generated from Financing Activities</b>		
Net cash (used in)/generated from financing activities	(180)	8,112
Net decrease in cash and cash equivalents	(2,573)	(1,835)
Cash and bank balances as at 1 January	2,602	4,437
Cash and cash equivalents as at end of period	29	2,602
<b><u>Reconciliation :</u></b>		
Cash and bank balances	29	2,602
<b>Cash and cash equivalents as at end of period</b>	<b>29</b>	<b>2,602</b>

Note :

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statement.

Notes to the interim financial report for the financial quarter ended 30 September 2022

**A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements**

**A1. Changes in accounting policies**

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim financial reporting and Chapter 9 Part K of the Listing Requirement of Bursa Malaysia Securities Berhad.

The interim unaudited financial statement should be read in conjunction with the audited financial statement for the year ended 31 December 2021 and the attached explanatory notes. The explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

During the financial year, the Group and the Company have adopted the following and amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial year as below:

Amendments to MFRS 16	Covid-19-Related Rent Concessions beyond 30 June 2021	1-Apr-21
Amendments to MFRS 3	Reference to the Conceptual Framework	1-Jan-22
Amendments to MFRS 116	Property, Plant and Equipment-Proceeds before Intended Use	1-Jan-22
Amendments to MFRS 137	Onerous Contracts-Cost of Fulfilling a Contract	1-Jan-22
Annual Improvements to MFRSs Standards 2018 - 2020:		1-Jan-22
• Amendments to MFRS 1		
• Amendments to MFRS 9		
• Amendments to MFRS 16		
• Amendments to MFRS 141		

The Group and the Company have not applied in advance the following new MFRSs and amendments to MFRSs that have been issued by MASB but are not yet effective for the Group and the Company:

		Effective date for the financial periods <u>beginning on or after</u>
MFRS 17	Insurance Contracts	1-Jan-23
Amendments to MFRS 17	Insurance Contracts	1-Jan-23
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1-Jan-23
Amendments to MFRS 101	Disclosure of Accounting Policies	1-Jan-23
Amendments to MFRS 108	Definition of accounting Estimates	1-Jan-23
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1-Jan-23
Amendments to MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group and the Company intend to adopt the above new standards and amendments to standards, if applicable, when they become effective.

**A2. Qualification of Preceding Annual Financial Statements**

The auditors report for the audited financial statements of the Company and its subsidiaries of the preceding financial year ended 31 December 2021 was not subject to any qualification.

**A3. Seasonal or Cyclical Factors**

The Group's operations were not materially affected by any major seasonal or cyclical factors.

**A4. Nature, Size or Incidence of Unusual Items**

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows because of their nature, size or incidence during the current quarter under review.

**A5. Material Changes in Estimates**

There were no material changes in estimates that have had a material effects in the results of the current quarter under review.

**A6. Issuance or Repayment of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial quarter under review and up to the date of this report.

**A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)****A7. Dividend Paid / Declared**

No dividend has been declared or paid by the Company during the current financial quarter under review.

The Directors do not recommend the payment of any dividend in respect of the current financial quarter under review.

**A8. Segmental Information**

Segmental information is provided based on five (5) major segments as follows:-

- a) Construction
- b) Furniture manufacturing & trading
- c) Rental of building with comprehensive services
- d) Investment holding
- e) Other

Business segments in revenue and results of the Group for the current quarter ended 30 September 2022 were as follows:-

**Quarter ended 30 September 2022 (Unaudited)**

<b>Business Segments</b>	<b>Construction RM'000</b>	<b>Furniture Manufacturing &amp; trading RM'000</b>	<b>Rental of Building with Comprehensive Services RM'000</b>	<b>Investment Holding RM'000</b>	<b>Other RM'000</b>	<b>Adjustments/ Eliminations RM'000</b>	<b>Consolidated financial statement RM'000</b>
<b>Revenue</b>							
External Sales							
-local	2,258	941	270	-	-	-	3,469
-overseas	-	564	-	-	-	-	564
Inter-segment	-	-	-	131	-	(131)	-
<b>Total Revenue</b>	<b>2,258</b>	<b>1,505</b>	<b>270</b>	<b>131</b>	<b>-</b>	<b>(131)</b>	<b>4,033</b>

**Results :****Continuing operations**

Segment results	(1,586)	(999)	11	(618)	(4)	-	(3,196)
Finance cost							-
Loss before tax							(3,196)
Taxation							-
<b>Net loss for the period</b>							<b>(3,196)</b>

**Quarter ended 30 September 2021 (Unaudited)**

<b>Business Segments</b>	<b>Construction RM'000</b>	<b>Furniture Manufacturing &amp; trading RM'000</b>	<b>Rental of Building with Comprehensive Services RM'000</b>	<b>Investment Holding RM'000</b>	<b>Adjustments/ Eliminations RM'000</b>	<b>Consolidated financial statement RM'000</b>
<b>Revenue</b>						
External Sales						
-local	7,640	87	216	30	-	7,973
-overseas	-	213	-	-	-	213
Inter-segment	-	-	-	96	(96)	-
<b>Total Revenue</b>	<b>7,640</b>	<b>300</b>	<b>216</b>	<b>126</b>	<b>(96)</b>	<b>8,186</b>

**Results :****Continuing operations**

Segment results	394	231	57	41	-	723
Finance cost						-
Profit before tax						723
Taxation						(210)
<b>Net profit for the period</b>						<b>513</b>

**A9. Valuations of Property, Plant and Equipment**

There were no changes in the valuation of property, plant and equipment since the latest audited financial statements for the financial year ended 31 December 2021.

**A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)****A10. Subsequent Events**

Save for the following, there were no other material events during the current quarter ended 30 September 2022 and up to the date of this report, which is likely to substantially affect the results of the operations of the Company.

On 21 November 2022, Len Cheong Industries Sdn Bhd ("LCISB"), a wholly-owned subsidiary of the Company had entered into a Memorandum of Agreement ("MOA") with Avongold Valley Sdn Bhd ("AVSB") in relation to the proposed award of construction and related works in Bandar Sungai Petani, Daerah Kuala Muda, Kedah Darul Aman by AVSB to LCISB ("Construction Award"). Pursuant to the MOA, AVSB may appoint and authorise a project management consultant ("Appointed PMC") to award and stipulate the terms of the Construction Award to LCISB. The Appointed PMC may conduct negotiation on the terms of the Construction Award and issue definitive agreement (s) and/or letter (s) of award on behalf of AVSB to LCISB on progressive and/or package basis. The total contract sum is anticipated to be in the amount of approximately RM34,517,396.00 in the form of fixed price lump sum basis based on contract drawings, schedules of works, specifications and other contract documents to be determined and finalised between AVSB and LCISB.

**A11. Changes in Composition of the Group**

On 14 September 2022, the Company had incorporated a wholly-owned subsidiary known as SNC Bio Green Sdn Bhd ("SNC Bio Green") under the Companies Act 2016. SNC Bio Green has an issued share capital of RM100.00 comprising 100 ordinary shares of RM1.00 each. Its principal activity is to carry out the business of services of marketing, management and consultant, or otherwise deal in all types of green and biological technology related products.

**A12. Changes in Contingent Liabilities and Contingent Assets**

There were no changes in contingent liabilities or contingent assets, since the last financial year ended 31 December 2021.

**A13. Capital Commitments**

There were no material capital commitments contracted but not provided for as at the end of the current quarter under review.

**B. Compliance with Bursa Malaysia Main Market Listing Requirements (Part A of Appendix 9B)****B1. Review of Performance (Comparison with Last Year Corresponding Quarter's Results)**

	Current Year Quarter 30.09.2022 RM'000	Preceding Year Corresponding Quarter 30.09.2021 RM'000	Increase/ (Decrease) RM'000
<b>REVENUE</b>			
Construction	2,258	7,640	(5,382)
Furniture manufacturing and trading	1,505	300	1,205
Rental of building with comprehensive services	270	216	54
Investment holding	-	30	(30)
Other	-	-	-
Total Revenue	4,033	8,186	(4,153)
Cost of Sales	(5,237)	(6,456)	1,219
Gross (loss)/profit	(1,204)	1,730	(2,934)
<b>(LOSS)/PROFIT BEFORE TAX</b>			
Construction	(1,586)	394	(1,980)
Furniture manufacturing and trading	(999)	231	(1,230)
Rental of building with comprehensive services	11	57	(46)
Investment holding	(618)	41	(659)
Other	(4)	-	(4)
Total	(3,196)	723	(3,919)

For the current quarter under review, the Group's revenue declined by RM4.15 million (50.67%) to RM4.03 million compared to preceding year corresponding quarter of RM8.19 million. The lower revenue was mainly attributed to decline in construction segment revenue by RM5.38 million (70.42%) to RM2.26 million (Q3 2021: RM7.64 million), caused by the absence of contributions from a major project which was completed in the previous quarter.

The Group recorded loss of RM3.20 million compared to Q3 2021's profit of RM0.72 million. This was mainly caused by construction segment's swing of RM1.98 million from profit of RM0.39 million in Q3 2021 to loss of RM1.59 million in the current quarter as it contended with rising building materials costs and lower economies of scale due to absence of contributions from a major project as explained above. Similarly, the Group's furniture manufacturing and trading segment was also impacted by rising of materials and labour costs, registering RM0.99 million loss as opposed to profit of RM0.23 million in the preceding year corresponding quarter.

**B. Compliance with Bursa Malaysia Main Market Listing Requirements (Part A of Appendix 9B)(cont'd)****B2. Review of Performance for Comparison with Immediate Preceding Quarter's Results**

	Current Year Quarter 30.09.2022 RM'000	Immediate Preceding Quarter 31.06.2022 RM'000	Increased/ (Decreased) RM'000
<b>REVENUE</b>			
Construction	2,258	2,224	34
Furniture manufacturing and trading	1,505	4,373	(2,868)
Rental of building with comprehensive services	270	270	-
Investment holding	-	-	-
Other	-	-	-
Total Revenue	4,033	6,867	(2,834)
Cost of Sales	(5,237)	(7,632)	2,395
Gross loss	(1,204)	(765)	(439)
<b>LOSS BEFORE TAX</b>			
Construction	(1,586)	(4,021)	2,435
Furniture manufacturing and trading	(999)	1,616	(2,615)
Rental of building with comprehensive services	11	250	(239)
Investment holding	(618)	(661)	43
Other	(4)	-	(4)
Total	(3,196)	(2,816)	(380)

For the current quarter under review, the Group's revenue dropped by RM2.83 million (41.19%) to RM4.03 million compared to immediate preceding quarter's RM6.87 million. The lower revenue was mainly attributed to decline in furniture manufacturing and trading segment revenue by RM2.87 million (65.67%) to RM1.51 million (Q2 2022: RM4.37 million), mainly caused by decline in demand. However, revenue from construction segment increased slightly, while the Group's rental income remained stable.

Following the drop of group revenue, the Group recorded loss of RM3.20 million compared to immediate preceding quarter's loss of RM2.82 million. This was mainly due to decline revenue in furniture manufacturing and trading segment lead to reduce in profit.

**B3. Commentary on Prospects**

The Group expects general slowdown in global demand conditions in the wake of aggressive interest rate hikes to combat inflation and weaken the ringgit.

In view of the challenges ahead, the Group intends to grow and expand its construction business. Pursuant thereto, the Group has secured a construction project in Bandar Sungai Petani, Daerah Kuala Muda, Kedah via a MOA signed on 21 November 2022. The Group is also in the progress of exploring another commercial construction project in North Malaysia. Despite the uncertainties, due to the opening up of market after pandemic along with tourism, the Group foresee demand for commercial properties will increase. The Board is positive that the Group's construction business will enable the Group to improve its profitability.

**B4. Profit Forecast or Profit Guarantee**

Not applicable as the Group did not publish any profit forecast or profit guarantee.

**B5. Notes to Consolidated Statement of Comprehensive Income**

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.09.2022 RM'000	30.09.2021 RM'000	30.09.2022 RM'000	30.09.2021 RM'000
<b>(Loss)/profit for the period is arrived at after charging/ (crediting) :</b>				
Auditors' remuneration	15	15	48	50
Gain on Foreign exchange				
-realised	(11)	(17)	(46)	(17)
-unrealised	-	-	(20)	-
Interest income	(1)	(52)	(12)	(73)
Property, plant and equipment				
-depreciation	256	116	764	336



**B. Compliance with Bursa Malaysia Main Market Listing Requirements (Part A of Appendix 9B) (cont'd)**

**B6. Taxation**

	Current Year Quarter RM'000	Preceding Year Corresponding Quarter RM'000
Malaysian income tax		
- current year provision	-	-
- under/(over) provision in prior year(s)	-	-
Deferred tax	-	-
Tax for the financial period	-	-

**B7. Status of Corporate Proposals**

There are no corporate proposals announced but not completed as at the reporting date.

**B8. Material Litigation**

**Sand Nisko Capital Berhad vs Loh Siow Chan @ Loo Su Cheong ("LSC").**

Sand Nisko Capital Berhad (Formerly known as Len Cheong Holding Berhad) ("SNC" or "the Company") Notice Pursuant To Section 465(1)(E) Read Together With Section 466(1)(A) of the Companies Act 2016 by Mr Loh Siow Chan @ Loo Su Cheong ("LSC") against SNC.

On 18 July 2017, the Company received a notice from LSC to claim alleged debt amounting to RM4,652,951.22 ("Alleged Debt") by way of guarantee to Len Cheong Furniture Sdn Bhd ("LCF").

Pursuant to this claim, the shareholders of SNC have approved on 18 August 2020 a resolution authorizing the Company:-

- (i) to dispute the Alleged Debt amounting to RM4,652,951.22 by way of guarantee to LCF;
- (ii) to revoke DCR 2004 on the mode of settlement of the Alleged Debt approved by Board of Directors of SNC on 7 January 2004;
- (iii) to authorise the Board to appoint a firm of solicitors to take relevant and necessary actions in all related matters.

The Company has on 4.4.2022 filed a Writ of Summons and Statement of Claim against the executor of the estate of LSC ("the Defendant") vide Seremban High Court Suit No. NA-22NCVC-20-04/2022 for inter alia, the following relief:-

- (i) A declaration that the transactions with regard to the Purported Loan provided by LSC to the Company is illegal, invalid, null and void;
- (ii) A declaration that the Resolution of the Company dated 7.1.2004 is revoked and of no effect;
- (iii) A declaration that the sum of RM5,952,951.22 is not due and owing by the Company to LSC;
- (iv) An order that the estate of LSC pays the sum of RM 1,743,748.06 to the Company, being the amounts previously paid to LSC by the Company based on the Impugned Resolution;
- (v) Damages to be assessed;
- (vi) Interest;
- (vii) Costs; and
- (viii) Further or other relief as the Court deems fit and proper.

The Writ of Summons and Statement of Claim was served on the solicitors for the Defendant, Messrs Dennis Nik & Wong ("DNW") on 14.4.2022.

During case management on the 23.5.2022, the defendant had filed the striking out application instead of their defence. However, the Court had directed for the defendant to file their defence and for the Plaintiff to file the reply to the Defendant's striking out application. The next case management will be on the 27.6.2022.

The Defendant has filed an application to strike out the Plaintiff's Writ and Statement of Claim. The parties have filed their respective affidavits and written submissions. The hearing is fixed on 24.08.2022 at Seremban High Court.

The Company has on 30 September 2022 served with a winding-up petition dated 30 September 2022 by Loh Chee Keong (suing as the Executor of the Estate of LSC). The hearing is fixed on 17 May 2023 at Kuala Lumpur High Court.

Save for the above, the Group is not engaged in any other material litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the company or its subsidiaries and the Board is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiaries as at the date of this report.

**B9. Proposed Dividend**

No dividend has been declared or paid during the current quarter and financial period under review.

**B. Compliance with Bursa Malaysia Main Market Listing Requirements (Part A of Appendix 9B) (cont'd)****B10. Earnings per Share****a) Basic**

Basic (loss)/earnings per ordinary share is calculated by dividing the net (loss)/profit for the financial period attributable to ordinary equity holders of the company by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Cumulative Quarter	
	Preceding Year	Preceding Year	Preceding Year	Preceding Year
	Current Year	Corresponding	Current Year	Corresponding
	Quarter	Quarter	To Date	Quarter
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
	RM'000	RM'000	RM'000	RM'000
Net (loss)/profit for the period attributable to ordinary equity holders (RM '000)	<u>(3,196)</u>	<u>513</u>	<u>(12,058)</u>	<u>3,732</u>
Weighted average number of ordinary shares in issue ('000)	<u>226,653</u>	<u>110,785</u>	<u>231,714</u>	<u>98,660</u>
Basic (loss)/earnings per ordinary share (sen)	<u>(1.41)</u>	<u>0.46</u>	<u>(5.20)</u>	<u>3.78</u>

**b) Diluted**

Diluted (loss)/earnings per ordinary share is calculated by dividing the net (loss)/profit for the financial period attributable to ordinary equity holders of the company by the weighted average number of ordinary shares that would have been in issue assuming full exercise of Warrants B Options, adjusted for the number of such ordinary shares that would have been issued at fair value.

	3 months ended		Period ended	
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
Net (loss)/profit for the period attributable to ordinary equity holders (RM '000)	<u>(3,196)</u>	<u>513</u>	<u>(12,058)</u>	<u>3,732</u>
Weighted average number of ordinary shares in issue ('000)	<u>226,653</u>	<u>110,785</u>	<u>231,714</u>	<u>98,660</u>
Effect of dilution of share options ('000)	<u>113,283</u>	<u>5,045</u>	<u>115,776</u>	<u>8,621</u>
Weighted average number of ordinary shares in issue (Diluted) ('000)	<u>339,936</u>	<u>115,830</u>	<u>347,490</u>	<u>107,281</u>
Diluted (loss)/earnings per ordinary share (sen)	<u>(0.94)</u>	<u>0.44</u>	<u>(3.47)</u>	<u>3.48</u>

**B11. Authority For Issue**

The interim financial report were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 30 November 2022.

By order of the Board,

**DATO GOH SOO WEE**  
Executive Chairman

Date : 30 November 2022