# CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2024 (The figures have not been audited)



	Individua Unaudited	al Quarter Unaudited Preceding Year		Cumulative Unaudited	Quarter Unaudited	GLOBAL BIRHAD
	Current Year Quarter 31.3.2024 RM'000	Corresponding Quarter 31.3.2023 RM'000	Changes Increase/ (decrease) RM'000	Current Year To Date 31.3.2024 RM'000	Preceding Year To Date 31.3.2023 RM'000	Changes Increase/ (decrease) RM'000
Revenue	5,187	3,621	1,566	5,187	3,621	1,566
Cost of sales	(4,369)	(3,181)	(1,188)	(4,369)	(3,181)	(1,188)
Gross profit	818	440	378	818	440	378
Operating expenses	(1,207)	(1,362)	155	(1,207)	(1,362)	155
Other operating income	6	7	(1)	6	7	(1)
Loss from operations	(383)	(915)	532	(383)	(915)	532
Finance cost	(8)	(3)	(5)	(8)	(3)	(5)
Loss before tax	(391)	(918)	527	(391)	(918)	527
Taxation	( <b>-</b> )	-	*	(w)	*	
Net loss for the period	(391)	(918)	527	(391)	(918)	527
Other comprehensive income, Net of Tax	-	-	* .			*
Total comprehensive loss for the period	(391)	(918)	527	(391)	(918)	527
Loss per share (sen) - Basic - Diluted	(0.13)	(0.40)		(0.13)	(0.40)	

# Note:

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE FIRST QUARTER ENDED 31 MARCH 2024

(The figures have not been audited)



Trade receivable         5,742         6,638           Other receivable, deposits & prepayments         2,170         676           Tax recoverable         166         166           Deferred tax assets         172         -           Cash and bank balances         3,681         2,104           EQUITY         82,361         76,478           Four capital         35,239         34,101           Reserves         (6,692)         (6,301           Total equity         28,547         27,800           LIABILITIES         Value         101         101           Lease liabilities         1,952         1,324           Current liabilities         1,952         1,324           Current liabilities         56,972         56,300           Current liabilities         56,972         56,300           Current liabilities         9,955           Trade payables and accruals         14,014         9,655           Lease liabilities         9,955           Term Loan         1,000         9,955		MPTR	E GLOBAL BERHAD
Page		Unaudited	Audited
Part			
Moneurer assets         Quanter assets         Year End assets           Property, plant and equipment lossetsment properties         16,071 (1,024) (1,042) (1,04			
Manual Property, plant and equipment   16,071   16,242   10,000			
Non-current assets         Remote (purpose)         16,071 (purpose)         16,271 (purpose)         16,071 (purpose)         2,226 (purpose)         2,236 (purpose)         2,236 (purpose)         2,236 (purpose)         2,237 (purpose)         <			
Non-current assets         16,071, 16,241         16,071, 10,77         10,81         10,77         10,81         10,77         10,81         10,77         10,81         23,28         23,28         23,28         23,28         23,28         23,28         23,28         20,23         10,712         20,23         10,712         20,20         10,712         20,20         10,712         20,20         10,712         20,20         10,712         20,20         30,21         40,20         20,20         30,21         40,20 <th></th> <th>31.3.2024</th> <th>31.12.2023</th>		31.3.2024	31.12.2023
Non-current assets         16,071, 16,241         16,071, 10,77         10,81         10,77         10,81         10,77         10,81         10,77         10,81         23,28         23,28         23,28         23,28         23,28         23,28         23,28         20,23         10,712         20,23         10,712         20,20         10,712         20,20         10,712         20,20         10,712         20,20         10,712         20,20         30,21         40,20         20,20         30,21         40,20 <th></th> <th>RM'000</th> <th>RM'000</th>		RM'000	RM'000
Poperty, plant and equipment	Non-current assets		
December properties   1,077   1,081		16 071	16 242
Righ-of-sue-sasets         2,326         7,511         -         7,511         -         -         7,511         -         20,225         19,712         -         -         20,225         19,712         -         -         -         20,225         19,712         - </th <th></th> <th>//</th> <th></th>		//	
Goodwill         751         751           Current assets         70,333         66,735           Current assets         70,331         66,735           Current cascial ca			
Current assets         Topology         19,712           Current assets         70,393         66,735           Contract assets         37         160           Tact acceivable         5,742         6,838           Other receivable, deposits & prepayments         2,170         66,73           Tax recoverable         166         166           Deferred tax assets         162         166           Cash and bank balances         36,381         2,104           Total Assets         90,190         28,361         76,478           FOUTY         55,239         34,101           Reserves         (6,692)         33,31           Reserves         (6,692)         36,301           Total equity         28,547         27,800           LABILITIES           Deferred tax liability         101         101           Deferred tax liabilities         1,952         1,32           Current liabilities         5,972         56,303           Current liabilities         10,00         90           Trade payables and accruals         14,014         9,655           Current liabilities         71,936         66,962 <t< th=""><th>Right-of-use-assets</th><th>2,326</th><th>2,389</th></t<>	Right-of-use-assets	2,326	2,389
Current assets         Current assets         70,393         66,735         166,735         166,735         166,735         166,735         166,735         166,735         166,732         167,732 <th>Goodwill</th> <th>751</th> <th>-</th>	Goodwill	751	-
Current assets   1			19.712
Inventories         70,393         66,735           Contract assets         37         100           Other receivable, deposits & prepayments         2,170         676           Char receivable         166         166           Deferred tax assets         172         -           Cash and bank balances         3,681         2,104           Stand bank balances         102,586         96,190           EQUITY           Share capital         35,239         34,101           Reserves         6,692         6,300           Total equity         28,547         27,800           LABILITIES         101         101           Deferred tax labilities         10,952         1,322           Deferred tax labilities         1,952         1,322           Current liabilities         1,052         1,322           Current liabilities         1,052         1,322           Current liabilities         1,052         1,322           Current liabilities         56,972         56,303           Current liabilities         1,000         -           Current liabilities         1,000			
Inventories         70,393         66,735           Contract assets         37         100           Other receivable, deposits & prepayments         2,170         676           Char receivable         166         166           Deferred tax assets         172         -           Cash and bank balances         3,681         2,104           Stand bank balances         102,586         96,190           EQUITY           Share capital         35,239         34,101           Reserves         6,692         6,300           Total equity         28,547         27,800           LABILITIES         101         101           Deferred tax labilities         10,952         1,322           Deferred tax labilities         1,952         1,322           Current liabilities         1,052         1,322           Current liabilities         1,052         1,322           Current liabilities         1,052         1,322           Current liabilities         56,972         56,303           Current liabilities         1,000         -           Current liabilities         1,000			
Contract assets         37         100           Trade receivable         5,742         6,638           Other receivable, deposits & prepayments         1,66         166           Tax recoverable         1,66         166           Deferred tax sests         1,72         -           Cash and bank balances         3,681         2,104           Reserved         3,681         2,104           Say,361         76,478           Country           State capital         35,239         34,101           Reserves         6,6922         6,301           Total equity         28,547         27,800           LIABILITES           Non-current liabilities           Value         101         101           Lease liabilities         102         1,322           Current liabilities         56,972         56,303           Current liabilities         1,000         -           Current liabilities         -         90           Current liabilities         -         90           Total Liabilities         -         90           Total Liabilities         -         90     <			
Trade receivable         5,742         6,638           Other receivable, deposits & prepayments         2,170         676           Tax recoverable         166         166           Deferred tax assets         3,681         2,104           Cash and bank balances         102,586         96,190           EQUITY           Share capital         35,239         34,101           Reserves         6,692         6,300           Total equity         28,547         27,800           LABILITIES           Every received in balbilities         101         101           Deferred ax liability         101         101           Lease liabilities         10,952         1,324           Current liabilities         2,053         1,425           Current payables         56,972         56,300           Other payables and accruals         10,001         -           Lease liabilities         1,000         -           Total Liabilities         7,1986         66,960           Total Liabilities         10,2586         96,960           Weber of ordinary shares (000)         29,941         299,952	Inventories	70,393	66,735
Other receivable, deposits & prepayments         2,170         6.76           Tax recoverable         166 <td< td=""><td>Contract assets</td><td>37</td><td>160</td></td<>	Contract assets	37	160
Other receivable, deposits & prepayments         2,170         6.76           Tax recoverable         166 <td< td=""><td>Trade receivable</td><td>5.742</td><td>6.638</td></td<>	Trade receivable	5.742	6.638
Tax recoverable Deferred tax assets         166 Deferred tax assets         166 Deferred tax assets         166 Deferred tax assets         166 Deferred tax assets         172 Deferred tax assets         2,104 Deferred tax assets         2,104 Deferred tax assets         76,478 Deferred tax assets         96,190 Deferred tax assets         96,190 Deferred tax assets         35,239 Deferred tax assets         34,101 Deferred tax assets         10,000			
Deferred tax assets         172         3,681         2,104           Stah and bank balances         82,361         76,478           Total Assets         102,586         96,190           EQUITY         82,547         27,800           Share capital         35,239         34,101           Reserves         (6,692)         (6,301           Total equity         28,547         27,800           LLABILITIES         101         101           Non-current liabilities         1,952         1,322           Lease liabilities         1,952         1,322           Current liabilities         2,053         1,425           Current payables         56,972         56,300           Other payables and accruals         14,014         9,659           Lease liabilities         1,000         -           Term Loan         1,000         -           Total Liabilities         71,986         66,965           Total Liabilities         30,288         96,194           Number of ordinary shares (7000)         299,49         299,52			
Cash and bank balances         3,681 (2,104 (82,361) (76,478)         2,104 (82,361) (76,478)           Total Assets         102,586 (96,190)         96,190           EQUITY         Share capital (Reserves)         35,239 (6,630)         34,101 (6,630)           Total equity         28,547 (27,800)         27,800           LIABILITIES         20,503 (1,22)         1,010 (1,010)			100
Total Assets         82,361         76,478           EQUITY         Contract capital Reserves         35,239         34,101         34,101         35,239         34,101         34,101         35,239         34,101         35,239         34,101         35,230         34,101         35,230         34,101         35,230		172	180
Total Assets         82,361         76,478           EQUITY         Contract capital Reserves         35,239         34,101         34,101         35,239         34,101         34,101         35,239         34,101         35,239         34,101         35,230         34,101         35,230         34,101         35,230	Cash and bank balances	3,681	2,104
Total Assets         102,586         96,190           EQUITY         Start capital         35,239         34,101           Reserves         (6,692)         (6,301           Total equity         28,547         27,800           LIABILITIES           Non-current liabilities           Deferred tax liability         101         100           Lease liabilities         1,952         1,324           Current liabilities           Trade payables         56,972         56,302           Other payables and accruals         14,014         9,655           Lease liabilities         1,000         -           Term Loan         1,000         -           Term Loan         71,986         66,961           Total Liabilities         74,039         68,391           Total Liabilities         99,191           Total Liabilities         99,291         299,52			
EQUITY         Share capital Reserves         35,239 (6,692)         34,101 (6,932)         65,301 (6,932)         70,800 (6,932)         70,800 (6,932)         70,800 (6,932)         70,800 (6,932)         70,800 (6,932)         70,800 (6,932)         70,800 (6,932)         70,800 (6,932)         70,900			
EQUITY         Share capital Reserves         35,239 (6,692)         34,101 (6,932)         65,301 (6,932)         70,800 (6,932)         70,800 (6,932)         70,800 (6,932)         70,800 (6,932)         70,800 (6,932)         70,800 (6,932)         70,800 (6,932)         70,800 (6,932)         70,900		102.504	07.100
Share capital Reserves         35,239 (6,692)         34,101 (6,902)         66,301         66,301         66,301         66,301         66,301         66,301         77,800         67,800 <td< th=""><th>1 otal Assets</th><th>102,586</th><th>96,190</th></td<>	1 otal Assets	102,586	96,190
Share capital Reserves         35,239 (6,692)         34,101 (6,902)         66,301         66,301         66,301         66,301         66,301         66,301         77,800         67,800 <td< th=""><th></th><th></th><th></th></td<>			
Reserves         (6,692)         (6,301)           Total equity         28,547         27,800           LIABILITIES           Non-current liabilities           Deferred tax liability         101         101           Lease liabilities         1,952         1,324           Current liabilities           Trade payables         56,972         56,305           Other payables and accruals         14,014         9,655           Lease liabilities         -         99           Term Loan         1,000         -           Total Liabilities         74,039         68,390           Total Liabilities         74,039         68,390           Number of ordinary shares ('000)         299,491         290,520	EQUITY		
Reserves         (6,692)         (6,301)           Total equity         28,547         27,800           LIABILITIES           Non-current liabilities           Deferred tax liability         101         101           Lease liabilities         1,952         1,324           Current liabilities           Trade payables         56,972         56,305           Other payables and accruals         14,014         9,655           Lease liabilities         -         99           Term Loan         1,000         -           Total Liabilities         74,039         68,390           Total Liabilities         74,039         68,390           Number of ordinary shares ('000)         299,491         290,520	Share capital	35.239	34 101
Total equity         28,547         27,800           LIABILITIES           Non-current liabilities         101         102 <t< th=""><th></th><th></th><th></th></t<>			
LIABILITIES         Non-current liabilities       101       101       101       101       101       101       101       101       101       101       101       101       101       101       102 <th< th=""><th>Reserves</th><th>(0,072)</th><th>(0,501)</th></th<>	Reserves	(0,072)	(0,501)
LIABILITIES         Non-current liabilities       101       101       101       101       101       101       101       101       101       101       101       101       101       101       102 <th< th=""><th></th><th></th><th></th></th<>			
Non-current liabilities           Deferred tax liability         101         101         101         101         102	Total equity	28,547	27,800
Non-current liabilities           Deferred tax liability         101         101         101         101         102			
Deferred tax liability         101         101           Lease liabilities         1,952         1,324           2,053         1,425           Current liabilities           Trade payables         56,972         56,309           Other payables and accruals         14,014         9,655           Lease liabilities         -         997           Term Loan         1,000         -           Total Liabilities         74,039         68,390           Total Equity And Liabilities         102,586         96,190           Number of ordinary shares ('000)         299,491         290,520	LIABILITIES		
Deferred tax liability         101         101           Lease liabilities         1,952         1,324           2,053         1,425           Current liabilities           Trade payables         56,972         56,309           Other payables and accruals         14,014         9,655           Lease liabilities         -         997           Term Loan         1,000         -           Total Liabilities         74,039         68,390           Total Equity And Liabilities         102,586         96,190           Number of ordinary shares ('000)         299,491         290,520	Non-current liabilities		
Lease liabilities         1,952         1,324           Current liabilities         7         1,225           Trade payables         56,972         56,309           Other payables and accruals         14,014         9,655           Lease liabilities         1,000         -           Term Loan         1,000         -           Total Liabilities         74,039         68,390           Total Equity And Liabilities         102,586         96,190           Number of ordinary shares ('000)         299,491         290,520		101	101
Current liabilities       2,053       1,425         Current liabilities       56,972       56,300         Trade payables       56,972       56,300         Other payables and accruals       14,014       9,655         Lease liabilities       -       997         Term Loan       1,000       -         Total Liabilities       74,039       68,390         Total Equity And Liabilities       102,586       96,190         Number of ordinary shares ('000)       299,491       290,520			
Current liabilities         Trade payables       56,972       56,309         Other payables and accruals       14,014       9,659         Lease liabilities       -       99         Term Loan       1,000       -         Total Liabilities       74,039       68,390         Total Equity And Liabilities       102,586       96,190         Number of ordinary shares ('000)       299,491       290,520	Lease nabilities		
Trade payables       56,972       56,300         Other payables and accruals       14,014       9,659         Lease liabilities       -       997         Term Loan       1,000       -         Total Liabilities       74,039       68,390         Total Equity And Liabilities       102,586       96,190         Number of ordinary shares ('000)       299,491       290,520		2,053	1,425
Trade payables       56,972       56,300         Other payables and accruals       14,014       9,659         Lease liabilities       -       997         Term Loan       1,000       -         Total Liabilities       74,039       68,390         Total Equity And Liabilities       102,586       96,190         Number of ordinary shares ('000)       299,491       290,520			
Trade payables       56,972       56,300         Other payables and accruals       14,014       9,659         Lease liabilities       -       997         Term Loan       1,000       -         Total Liabilities       74,039       68,390         Total Equity And Liabilities       102,586       96,190         Number of ordinary shares ('000)       299,491       290,520	Current liabilities		
Other payables and accruals       14,014       9,659         Lease liabilities       -       997         Term Loan       1,000       -         Total Liabilities       74,039       68,390         Total Equity And Liabilities       102,586       96,190         Number of ordinary shares ('000)       299,491       290,520		56 972	56 300
Lease liabilities         -         997           Term Loan         1,000         -           Total Liabilities         71,986         66,965           Total Equity And Liabilities         102,586         96,190           Number of ordinary shares ('000)         299,491         290,520			
Term Loan         1,000         -           71,986         66,965           Total Liabilities         74,039         68,390           Total Equity And Liabilities         102,586         96,190           Number of ordinary shares ('000)         299,491         290,520		14,014	
Total Liabilities         71,986         66,965           Total Equity And Liabilities         74,039         68,390           Number of ordinary shares ('000)         299,491         290,520		151	997
Total Liabilities         74,039         68,390           Total Equity And Liabilities         102,586         96,190           Number of ordinary shares ('000)         299,491         290,520	Term Loan	1,000	-
Total Liabilities         74,039         68,390           Total Equity And Liabilities         102,586         96,190           Number of ordinary shares ('000)         299,491         290,520		71,986	66,965
Total Equity And Liabilities         102,586         96,190           Number of ordinary shares ('000)         299,491         290,520			
Total Equity And Liabilities         102,586         96,190           Number of ordinary shares ('000)         299,491         290,520	Total Liabilities	74 020	68 300
Number of ordinary shares ('000) 299,491 290,520	a otal Elabilities		00,390
Number of ordinary shares ('000) 299,491 290,520			100200 Salazon
	Total Equity And Liabilities	102,586	96,190
			<i>(</i> )
	Number of ordinary shares ('000)	299 491	290.526
10.10 U.10			
307.5	Tect ranging Assets per share attributable to Owner of the Company (ROV)	0.10	0.10

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2024 (The figures have not been audited)



	Non-dis	tributable	Distributable	
	Share Capital RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Total RM'000
Balance as at 31 December 2022(audited)	20,056	5,379	(7,025)	18,410
Loss for the year	7.0	-	(4,654)	(4,654)
Issue of shares pursuant to exercise of warrants	8,479	540		8,479
Issue of shares pursuant to private placements	5,566			5,566
Realisation of revaluation surplus upon depreciation	=	(184)	184	-
Balance as at 31 December 2023(audited)	34,101	5,195	(11,495)	27,800
Loss for the period	2	4	(391)	(391)
Issue of shares pursuant to private placements	1,138	*		1,138
Balance as at 31 March 2024	35,239	5,195	(11,886)	28,547

#### Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statement.

# CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2024

(The figures have not been audited)



	Current Year- To-Date 31.3.2024 RM'000	Preceding Year-To-Date 31.3.2023 RM'000
Cash Flows used in Operating Activities Loss before tax	(391)	(918)
Adjustments: Non-cash items	340	321
Operating loss before working capital changes	(51)	(597)
Changes in working capital:-	310	885
Cash Flows generated from Operating Activities Interest paid Interest received	259 (8)	288 (3)
Taxation refund Net cash generated from Operating Activities	251	*286
Net cash generated from investing activities	556	(F)
Cash Flows (used in)/generated from Financing Activities Net cash generated from financing activities	770	987
Net increase in cash and cash equivalents	1,577	1,273
Cash and bank balances as at 1 January	2,104 3,681	554 1,827
Reconciliation:		
Cash and bank balances Cash and cash equivalents as at end of period	3,681 3,681	1,827 1,827

# Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statement.

<sup>\* -</sup> Amount less than RM1,000

Notes to the interim financial report for the financial quarter ended 31 March 2024

# A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements

#### A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim financial reporting and Chapter 9 Part K of the Listing Requirement of Bursa Malaysia Securities Berhad.

The interim unaudited financial statement should be read in conjunction with the audited financial statement for the year ended 31 December 2023 and the attached explanatory notes. The explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

The Group and the Company have not applied the following amendments to standards that have issued by the Malaysian Acounting Standards Board but are not yet effective for the Group and for the Company:

Effective date for the

		financial periods
		beginning on or after
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback	1-Jan-24
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1-Jan-24
Amendments to MFRS 101	Non-Current Liabilities with Covenants	1-Jan-24
Amendments to MFRS 107 and		
MFRS 7	Supplier Finance Arrangements	1-Jan-24
Amendments to MFRS 121	Lack of Exchangeability	1-Jan-25
Amendments to MFRS 10 and	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until
MFRS 128		further notice

The Group and the Company intend to adopt the above new and amendments to standards, if applicable, when they become effective. The initial application of the above-mentioned amendments to standards are not expected to have any significant impact on the financial statements of the Group and the Company.

# A2. Qualification of Preceding Annual Financial Statements

The auditors report for the audited financial statements of the Company and its subsidiaries of the preceding financial year ended 31 December 2023 was not subject to any qualification.

# A3. Seasonal or Cylical Factors

The Group's operations were not materially affected by any major seasonal or cyclical factors.

#### A4. Nature, Size or Incidence of Unusual Items

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows because of their nature, size or incidence during the current quarter under review.

# A5. Material Changes in Estimates

There were no material changes in estimates that have had a material effects in the results of the current quarter under review.

#### A6. Issuance or Repayment of Debt and Equity Securities

There were no other issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial quarter under review except for the following:

The Company had issued and listed 8,965,100 new ordinary shares pursuant to the Proposed Placement exercise as set out in the table below:

Listing Date	Issue Price (RM)	Placement Shares	Proceeds raised (RM)
12.01.2024	0.127	8,965,100	1,138,568
	Total	8,965,100	1,138,568

# A7. Dividend Paid / Declared

No dividend has been declared or paid by the Company during the current financial quarter under review.

The Directors do not recommend the payment of any dividend in respect of the current financial quarter under review.

# A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

#### A8. Segmental Information

Segmental information is provided based on six (6) major segments as follows:-

- a) Construction
- b) Furniture manufacturing & trading
- c) Rental of building with comprehensive services
- d) Financing Services
- e) Fleet Management Services
- f) Others

Business segments in revenue and results of the Group for the current quarter ended 31 March 2024 were as follows:-

#### Quarter ended 31 March 2024 (Unaudited)

Business Segments	Construction RM'000	Furniture Manufacturing & trading RM'000	Rental of Building with Comprehensive Services RM'000	Financing Services RM'000	Fleet Management Service RM'000	Others RM'000	Adjustments/ Eliminations RM'000	Consolidated financial statement RM'000
External Sales								
-local	4,428	118	332	*	* 309		-	5,187
Inter-segment	*			, <del>'=</del> 0	-	86	(86)	· 25
Total Revenue	4,428	118	332	-	309	86	(86)	5,187
Results : Continuing operations								
Segment results	163	(323)	71	(17)	222	(500)		(383)
Finance cost	=	-		-	(8)	- *		(8)
Loss before tax Taxation Net loss for the period								(391)

#### Note:

#### Quarter ended 31 March 2023 (Unaudited)

Business Segments Revenue	Construction RM'000	Furniture Manufacturing & trading RM'000	Rental of Building with Comprehensive Services RM'000	Others RM'000	Adjustments/ Eliminations RM'000	Consolidated financial statement RM'000
External Sales -local	2,719	807	95			2.621
-overseas	2,719	-	-	-	-	3,621
Inter-segment	(i=1)		-	86	(86)	-
Total Revenue	2,719	902	181	86	(86)	3,621
Results: Continuing operations Segment results Finance cost Loss before tax Taxation Net loss for the period	171	(668)	(7)	(411) (3)	-	(915) (3) (918) - (918)

# A9. Valuations of Property, Plant and Equipment

There were no changes in the valuation of property, plant and equipment since the latest audited financial statements for the financial year ended 31 December 2023.

<sup>\* -</sup> Amount less than RM1,000

#### A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

#### A10. Subsequent Events

There were no material events subsequent to the end of the current quarter up to 24 May 2024, being the last practicable date from the date of the issue of this report ("LPD"), which is likely to substantially affect the results of the operations of the Company.

#### A11. Changes in Composition of the Group

There were no other changes in the composition of the Group during the current financial period under review except for the following:-

- (a) On 19 January 2024, the Company had entered into a shares sale agreement with Dato' Goh Soo Wee to undertake the proposed acquisition of 10,000,000 ordinary shares in Speed Cashpoint Sdn Bhd ("SCSB"), representing 100% of the total equity interest in SCSB for a total cash purchase consideration of RM100.00. The acquisition was completed on 5 February 2024 and SCSB has become a wholly-owned subsidiary of the Company. SCSB is principally engaged in the business of moneylending.
- (b) On 28 February 2024, the Company had entered into a share sale agreement with Dato' Goh Soo Wee to undertake the proposed acquisition of 1,600,000 ordinary shares in Mcar4u Sdn Bhd ("Mcar4u"), representing 100% of the total equity interest in Mcar4u for a total cash purchase consideration of RM100.00. The acquisition was completed on 20 March 2024 and Mcar4u has become a wholly-owned subsidiary of the Company. Mcar4u is principally engaged in the business of dealing in all kinds of new and used motor vehicles, spare parts and accessories and provide car repairing services.

#### A12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets, since the last financial year ended 31 December 2023.

#### A13. Capital Commitments

There were no material capital commitments contracted but not provided for as at the end of the current quarter under review.

#### B. Compliance with Bursa Malaysia Main Market Listing Requirements (Part A of Appendix 9B)

#### B1. Review of Performance (Comparison with Last Year Corresponding Quarter's Results)

Current Year   Corresponding   Quarter   Quarter   Quarter   Quarter   Quarter   Quarter   Quarter   Quarter   Quarter   31.3.2024   31.3.2023   RM'000   %   RM'000   RM'000   %   RM'000   RM'000   %   RM'000   %   RM'000   %   RM'000   R			Preceding		
Name			Year		
REVENUE   RM'000		Current Year	Corresponding		
REVENUE         RM'000         RM'000         RM'000         %           Construction         4,428         2,719         1,709         62.8           Furniture manufacturing and trading         118         807         (689)         (85.4)           Rental of building with comprehensive services         332         95         237         249.5           Financing Services         -		Quarter	Quarter	Increase/	
REVENUE   Construction		31.3.2024	31.3.2023	(Decrease)	
REVENUE   Construction		RM'000	RM'000	RM'000	%
Furniture manufacturing and trading         118         807         (689)         (85.4)           Rental of building with comprehensive services         332         95         237         249.5           Financing Services         - <td>REVENUE</td> <td></td> <td></td> <td></td> <td></td>	REVENUE				
Semilture manufacturing and trading   118   807   (689)   (85.4)     Rental of building with comprehensive services   332   95   237   249.5     Financing Services	Construction	4,428	2,719	1,709	62.8
Rental of building with comprehensive services       332       95       237       249.5         Financing Services       -       -       -       -         Fleet Management Services       309       -       309       -         Others       -       -       -       -         Total Revenue       5,187       3,621       1,566       43.2         Cost of Sales       (4,369)       (3,181)       (1,188)       (37.3)         Gross profit       818       440       378       85.9         (LOSS)/PROFIT BEFORE TAX         Construction       163       171       (8)       (4.6)         Furniture manufacturing and trading       (323)       (668)       345       51.6         Rental of building with comprehensive services       71       (7)       78       1,120.9         Financing Services       (17)       -       (17)       -         Fleet Management Services       215       -       215       -         Others       (500)       (414)       (86)       (20.8)	Furniture manufacturing and trading			100000000000000000000000000000000000000	
Financing Services	Rental of building with comprehensive services	. 332	95		
Others         - <td>Financing Services</td> <td>-</td> <td>-</td> <td>-</td> <td>141</td>	Financing Services	-	-	-	141
Total Revenue         5,187         3,621         1,566         43.2           Cost of Sales         (4,369)         (3,181)         (1,188)         (37.3)           Gross profit         818         440         378         85.9           (LOSS)/PROFIT BEFORE TAX           Construction         163         171         (8)         (4.6)           Furniture manufacturing and trading         (323)         (668)         345         51.6           Rental of building with comprehensive services         71         (7)         78         1,120.9           Financing Services         (17)         -         (17)         -           Fleet Management Services         215         -         215         -           Others         (500)         (414)         (86)         (20.8)	Fleet Management Services	309	-	309	-
Cost of Sales Gross profit         (4,369) 818         (3,181) 440         (1,188) 378         (37.3) 85.9           (LOSS)/PROFIT BEFORE TAX           Construction         163         171         (8)         (4.6)           Furniture manufacturing and trading         (323)         (668)         345         51.6           Rental of building with comprehensive services         71         (7)         78         1,120.9           Financing Services         (17)         -         (17)         -           Fleet Management Services         215         -         215         -           Others         (500)         (414)         (86)         (20.8)	Others		-	-	-
Closs profit   818   440   378   85.9	Total Revenue	5,187	3,621	1,566	43.2
(LOSS)/PROFIT BEFORE TAX       Construction     163     171     (8)     (4.6)       Furniture manufacturing and trading     (323)     (668)     345     51.6       Rental of building with comprehensive services     71     (7)     78     1,120.9       Financing Services     (17)     -     (17)     -       Fleet Management Services     215     -     215     -       Others     (500)     (414)     (86)     (20.8)	Cost of Sales	(4,369)	(3,181)	(1,188)	(37.3)
Construction         163         171         (8)         (4.6)           Furniture manufacturing and trading         (323)         (668)         345         51.6           Rental of building with comprehensive services         71         (7)         78         1,120.9           Financing Services         (17)         -         (17)         -           Fleet Management Services         215         -         215         -           Others         (500)         (414)         (86)         (20.8)	Gross profit	818	440	378	85.9
Construction         163         171         (8)         (4.6)           Furniture manufacturing and trading         (323)         (668)         345         51.6           Rental of building with comprehensive services         71         (7)         78         1,120.9           Financing Services         (17)         -         (17)         -           Fleet Management Services         215         -         215         -           Others         (500)         (414)         (86)         (20.8)					
Furniture manufacturing and trading Rental of building with comprehensive services Rental of building with comprehensiv	(LOSS)/PROFIT BEFORE TAX	0.2			
Rental of building with comprehensive services       71       (7)       78       1,120.9         Financing Services       (17)       -       (17)       -         Fleet Management Services       215       -       215       -         Others       (500)       (414)       (86)       (20.8)	Construction	163	171	(8)	(4.6)
Financing Services       (17)       -       (17)       -         Fleet Management Services       215       -       215       -         Others       (500)       (414)       (86)       (20.8)	Furniture manufacturing and trading	(323)	(668)	345	51.6
Fleet Management Services         215         -         215         -           Others         (500)         (414)         (86)         (20.8)	Rental of building with comprehensive services	71	(7)	78	1,120.9
Others (500) (414) (86) (20.8)	Financing Services	(17)	-	(17)	
		215	(#)	215	
Total (391) (918) 527 57.4					(20.8)
	Total	(391)	(918)	527	57.4

Dreceding

For the current quarter under review, the Group recorded a higher revenue of RM5.19 million, representing an increase of RM1.57 million or 43.37% as compared to the preceding year corresponding quarter of RM3.62 million. The increase was mainly attributed to the increase in construction revenue and rental of building with comprehensive services. Additionally, the acquisition of a new subsidiary has also led to an increase in revenue for the fleet management services.

The Group recorded a lower loss before taxation of RM0.39 million, representing a decrease of RM0.53 million or 57.61% as compared to the preceding year corresponding quarter's loss of RM0.92 million. The lower Group's loss before taxation was mainly attributed to the decrease in loss in the furniture manufacturing and trading and increase in profitability in the fleet management services. The decrease in furniture manufacturing and trading loss was mainly driven by reducing operating costs as a result of slowing down operations, whereas the increase in profitability in fleet management services was mainly due to the acquisition of a new subsidiary in the current quarter.

### B2. Review of Performance for Comparison with Immediate Preceding Quarter's Results

Current Year   Quarter   Alt			Immediate		
Construction         4,428         5,435         (1,007)         (18.5)           Furniture manufacturing and trading         118         158         (40)         (25.4)           Rental of building with comprehensive services         332         332         -         -           Financing Services         -         -         -         -         -         -           Fleet Management Services         309         -         309         -		Quarter 31.3.2024	Quarter 31.12.2023	(Decreased)	%
Furniture manufacturing and trading   118   158   (40)   (25.4)	The state of the s				
Rental of building with comprehensive services   332   332   -   -   -   -   -   -   -   -   -				(1,007)	(18.5)
Financing Services	Furniture manufacturing and trading	118	158	(40)	(25.4)
Section   Services   Substituting and trading   Services   Substituting Serv	Rental of building with comprehensive services	332	332	-	-
Other         - <td>Financing Services</td> <td>2</td> <td>9</td> <td>-  </td> <td>-</td>	Financing Services	2	9	-	-
Total Revenue	Fleet Management Services	309	-	309	-
Cost of Sales	Other	-	-	- 1	-
Cost of Sales         (4,369)         (5,173)         804         15.5           Gross profit         818         752         66         8.8           (LOSS)/PROFIT BEFORE TAX           Construction         163         368         (205)         (55.6)           Furniture manufacturing and trading         (323)         (2,949)         2,626         89.0           Rental of building with comprehensive services         71         235         (164)         (69.6)           Financing Services         (17)         -         (17)         -           Fleet Management Services         215         -         215         -           Others         (500)         (981)         481         49.0	Total Revenue	5,187	5,925	(738)	(12.5)
(LOSS)/PROFIT BEFORE TAX       Construction     163     368     (205)     (55.6)       Furniture manufacturing and trading     (323)     (2,949)     2,626     89.0       Rental of building with comprehensive services     71     235     (164)     (69.6)       Financing Services     (17)     -     (17)     -       Fleet Management Services     215     -     215     -       Others     (500)     (981)     481     49.0	Cost of Sales	(4,369)	(5,173)	804	
Construction         163         368         (205)         (55.6)           Furniture manufacturing and trading         (323)         (2,949)         2,626         89.0           Rental of building with comprehensive services         71         235         (164)         (69.6)           Financing Services         (17)         -         (17)         -           Fleet Management Services         215         -         215         -           Others         (500)         (981)         481         49.0	Gross profit	818	752	66	8.8
Furniture manufacturing and trading         (323)         (2,949)         2,626         89.0           Rental of building with comprehensive services         71         235         (164)         (69.6)           Financing Services         (17)         -         (17)         -           Fleet Management Services         215         -         215         -           Others         (500)         (981)         481         49.0	(LOSS)/PROFIT BEFORE TAX				
Rental of building with comprehensive services       71       235       (164)       (69.6)         Financing Services       (17)       -       (17)       -         Fleet Management Services       215       -       215       -         Others       (500)       (981)       481       49.0	Construction	163	368	(205)	(55.6)
Rental of building with comprehensive services         71         235         (164)         (69.6)           Financing Services         (17)         -         (17)         -           Fleet Management Services         215         -         215         -           Others         (500)         (981)         481         49.0	Furniture manufacturing and trading	(323)	(2,949)	2,626	89.0
Financing Services     (17)     -     (17)     -       Fleet Management Services     215     -     215     -       Others     (500)     (981)     481     49.0	Rental of building with comprehensive services	71			(69.6)
Others (500) (981) 481 49.0	Financing Services	(17)	-	(17)	-
	Fleet Management Services		3 <b>6</b> 03	215	141
Total (391) (3,327) 2,936 88.3	Others	(500)	(981)	481	49.0
	Total	(391)	(3,327)	2,936	88.3

For the current quarter under review, the Group recorded a lower revenue of RM5.19 million, representing an decrease of RM0.74 million or 12.48% as compared to the immediate preceding quarter of RM5.93 million. The decrease was mainly caused by a decrease in revenue from construction because of the progress of the ongoing construction project, which was partially offset by the increase in revenue from the fleet management services, resulting from the acquisition of a new subsidiary in the current quarter.

Despite the drop in revenue, the Group recorded a lower loss of RM0.39 million, representing a decrease of RM2.94 million or 88.29% as compared to the immediate preceding quarter's loss of RM3.33 million, mainly attributed to the impairment of goodwill amounted to RM0.65 million and also the impairment of inventories amounted to RM2.39 million in the immediate preceding quarter, while there was none in the current quarter.

#### B. Compliance with Bursa Malaysia Main Market Listing Requirements (Part A of Appendix 9B)(cont'd)

#### **B3.** Commentary on Prospects

The Group will continue to source and explore more opportunities especially in industry & commercial property developments and construction projects, apart from our existing construction and property development projects. In addition, the Group has also entered into financial services sector on 5 February 2024, with the acquisition of SCSB which focused on carving a niche in the automotive financial services market, which is particular emphasis on commercial vehicle financing. In line with our strategic initiative to enhance our presence in the financial service domain, specially targeting commercial vehicles, we have also successfully acquired Mcar4u on 20 March 2024, which made a notable impact in the automotive industry by providing exceptional after sales services to logistic & courier companies, dealing in both new & used vehicles, and delivering end to end fleet management solutions for our corporate clientele. With the mission to provide savings, safety and convenience to clientele by providing one stop on fleet management from system, financing, ownership options, maintenance & digitalization to empower growth. Through this strategic expansion, we are committed to establish a stronger foothold in automotive market, thereby driving growth, improving customers satisfaction and enhancing shareholder's value.

#### **B4.** Profit Forecast or Profit Guarantee

Not applicable as the Group did not publish any profit forecast or profit guarantee.

#### B5. Notes to Consolidated Statement of Comprehensive Income

	Current Year	Current Year-
	Quarter Ended	To-date Ended
	31.3.2024	31.3.2024
	RM'000	RM'000
Loss for the period is arrived at		
after charging/ (crediting) :		
Auditors' remuneration	33	33
Finance cost	8	8
Interest income	_ **	
Other income	(6)	(6)
Depreciation of property, plant and equipment	265	265
Depreciation of investment property	4	4
Depreciation of right-of-use assets	63	63
Note:-		
* - Amount less than RM1,000		

#### **B6.** Status of Corporate Proposal

There was no corporate proposal as at the LPD pending for completion.

### B7. Utilisation of Proceeds

On 5 December 2022, the Company announced to undertake a placement of up to 20% of the Company's total number of issued shares ("Private Placement"). The Private Placement was completed on 12 January 2024 following the listing of and quotation for 49,915,100 placement shares on the Main Market of Bursa Malaysia Securities Berhad, raising RM 6.7 million for the Company. The proceeds raised from the Private Placement has been fully utilised during the current quarter. The summary of the utilisation of proceeds were as follows:

Purpose of utilisation	Intended Timeframe for Utilisation from Completion Date	Actual proceeds raised (RM'000)	Actual utilisation as at 31 March 2024 (RM'000)	Balance available (RM'000)
i) Construction projects	Within 21 months	5,177	(5,177) *	
ii) General Working capital	Within 21 months	1,341	(1,341)	*
iii) Estimated expenses	Within 1 month	187	(187) *	
Total		6,705	(6,705)	

#### Notes:-

# B8. Group Borrowings and Debt Securities

As at	As at		
31.3.2024	31.12.2023		
RM'000	RM'000		

Current - unsecured Term Loan

1,000	_
1,000	

<sup>\*</sup> The surplus in the actual amount utilised for estimated expenses was adjusted to the proceeds allocated for the Group's construction projects.

# B. Compliance with Bursa Malaysia Main Market Listing Requirements (Part A of Appendix 9B)(cont'd)

#### B9. Material Litigation

The Group is not engaged in any material litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the company or its subsidiaries and the Board is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiaries as at the date of this report.

#### **B10.** Proposed Dividend

No dividend has been declared or paid during the current quarter and financial period under review.

#### B11. Loss per Share

#### a) Basic

Basic loss per ordinary share is calculated by dividing the net loss for the financial period attributable to ordinary equity holders of the company by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.3.2024 RM'000	Preceding Year Corresponding Quarter 31.3.2023 RM'000	Current Year To Date 31.3.2024 RM'000	Preceding Year Corresponding Year To Date 31.3.2023 RM'000
Net loss for the period attributable to ordinary equity holders (RM '000)	(391)	(918)	(391)	(918)
Weighted average number of ordinary shares in issue ('000)	298,604	231,726	298,604	231,726
Basic loss per ordinary share (sen)	(0.13)	(0.40)	(0.13)	(0.40)

#### b) Diluted

The diluted loss per ordinary share for the Group for the current financial period is not presented as there is no convertible instruments.

# **B12.** Authority For Issue

The interim financial report were authorised for issue by the Board of Directors on 30 May 2024.

By order of the Board,

# DATO GOH SOO WEE

Executive Chairman

Date: 30 May 2024