

MILUX CORPORATION BERHAD
(Incorporated in Malaysia)
(Company No. 199401027937 (313619-W))

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL
QUARTER
ENDED
30 JUNE 2024**

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE
SECOND QUARTER ENDED 30 JUNE 2024

	Note	Individual		Cumulative	
		Quarter ended 30 Jun 2024 RM'000	Quarter ended 30 Jun 2023 RM'000	Period ended 30 Jun 2024 RM'000	Period ended 30 Jun 2023 RM'000
Revenue	A8	12,799	12,459	25,380	23,377
Cost of sales		(9,828)	(9,845)	(19,412)	(18,206)
Gross Profit		2,971	2,614	5,968	5,171
Other operating income		228	171	400	315
Administrative expenses		(2,525)	(2,743)	(4,888)	(5,439)
Other operating expenses		(105)	(166)	(159)	(348)
Selling and distribution expenses		(810)	(1,071)	(1,771)	(2,179)
Loss from operations		(241)	(1,195)	(450)	(2,480)
Finance costs		(52)	(106)	(151)	(212)
Loss before taxation	A8, B11	(293)	(1,301)	(601)	(2,692)
Taxation	B5	(26)	(25)	(41)	(37)
Loss after taxation		(319)	(1,326)	(642)	(2,729)
Other Comprehensive income/(expense)		8	(399)	60	(278)
Total Comprehensive expense		(311)	(1,725)	(582)	(3,007)
Loss after taxation attributable to:					
Owners of the Company		(319)	(1,326)	(642)	(2,729)
Non-controlling Interest		-	-	-	-
		(319)	(1,326)	(642)	(2,729)
Total Comprehensive expense attributable to:					
Owners of the Company		(311)	(1,725)	(582)	(3,007)
Non-controlling Interest		-	-	-	-
		(311)	(1,725)	(582)	(3,007)
Basic and diluted loss per share attributable to owners of the Company (sen)	B10	(0.14)	(0.56)	(0.27)	(1.16)

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial report and the audited financial statements for year ended 31 December 2023.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

		UNAUDITED AS AT 30 Jun 2024 RM'000	AUDITED AS AT 31 Dec 2023 RM'000
	Note		
ASSETS			
Non-Current Assets			
Property, plant & equipment		601	803
Right-of-use assets		1,569	2,014
Investment properties		264	271
Other investments		3,168	3,107
		<u>5,602</u>	<u>6,195</u>
Current Assets			
Inventories		12,855	17,744
Trade receivables	B12	11,208	8,526
Other receivables		987	1,832
Tax recoverable		439	333
Fixed deposits with licensed banks		14,935	14,747
Cash and bank balances		4,187	6,261
		<u>44,611</u>	<u>49,443</u>
TOTAL ASSETS		<u>50,213</u>	<u>55,638</u>
EQUITY AND LIABILITIES			
Share capital		59,067	59,067
Reserves		(19,040)	(18,458)
Total equity attributable to owners of the Company		40,027	40,609
Non-controlling Interest		-	-
Total Equity		<u>40,027</u>	<u>40,609</u>
Non-Current Liabilities			
Lease liabilities	B7	702	1,206
		<u>702</u>	<u>1,206</u>
Current Liabilities			
Trade payables		5,639	5,669
Other payables		1,590	2,465
Provision		1,126	1,116
Loans and borrowings	B7	-	3,569
Lease liabilities	B7	1,076	1,002
Provision for taxation		53	2
		<u>9,484</u>	<u>13,823</u>
Total Liabilities		<u>10,186</u>	<u>15,029</u>
TOTAL EQUITY AND LIABILITIES		<u>50,213</u>	<u>55,638</u>
Net Assets per share attributable to owners of the Company (RM)		0.17	0.17

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial report and the audited financial statements for the year ended 31 December 2023.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

<----- Attributable to owners of the Company ----->

<----- Non-Distributable ----->

	Share Capital	Fair Value Reserve	Accumulated Losses	Total	Non- Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Unaudited						
<u>6-months ended 30 June 2023</u>						
At 31 December 2022/ 1 January 2023	59,067	(23)	(13,553)	45,491	-	45,491
Loss after taxation			(2,729)	(2,729)	-	(2,729)
Other comprehensive expense		(278)		(278)	-	(278)
Total comprehensive expense	-	(278)	(2,729)	(3,007)	-	(3,007)
As at 30 June 2023	59,067	(301)	(16,282)	42,484	-	42,484

Unaudited

6-months ended 30 June 2024

At 31 December 2023/ 1 January 2024	59,067	67	(18,525)	40,609	-	40,609
Loss after taxation	-	-	(642)	(642)	-	(642)
Other comprehensive income	-	60	-	60	-	60
Total comprehensive income/(expense)	-	60	(642)	(582)	-	(582)
As at 30 June 2024	59,067	127	(19,167)	40,027	-	40,027

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial report and the audited financial statements for year ended 31 December 2023.

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MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	6 months ended 30 Jun 2024 RM'000	6 months ended 30 Jun 2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Loss before taxation	(601)	(2,692)
Adjustments for :-		
<u>Depreciation</u>		
Property, plant & equipment	200	245
Right-of-use assets	523	509
Investment properties	6	6
Dividend income	(59)	(59)
Fair value gain on investment	(1)	(1)
Fixed Asset written off	3	-
Gain on disposal of Property, plant and equipment	(2)	-
Impairment loss on trade receivables	-	109
Provision for warranty	112	109
Provision for incentive	440	570
Unrealised loss/(gain) on forex	(15)	39
Reversal of impairment loss on trade receivables	(64)	(6)
Interest expense	151	212
Interest income	(218)	(158)
Operating profit/(loss) before working capital changes	475	(1,117)
Changes in working capital		
Inventories	4,889	2,391
Receivables	(1,772)	(12)
Payables	(890)	899
Cash generated from operations	2,702	2,161
Income tax refunded	11	398
Tax paid	(107)	(31)
Incentives paid	(482)	(514)
Warranty paid	(59)	(126)
Net cash generated from operations	2,065	1,888
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	218	158
Dividends received	59	59
Net placement of fixed deposits	(70)	(54)
Proceeds from disposal of property, plant & equipment	2	-
Purchase of property, plant and equipment	(2)	(71)
Net cash generated from/(used in) investing activities	207	92
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(151)	(212)
Net changes in bankers' acceptance	(3,569)	(435)
Drawdown of lease liabilities	77	(50)
Repayment of lease liabilities	(585)	(403)
Net cash used in financing activities	(4,228)	(1,100)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,956)	880
Effect of exchange rate fluctuations on cash held	-	2
CASH AND CASH EQUIVALENT AT BEGINNING	14,748	14,725
CASH AND CASH EQUIVALENTS AT END	12,792	15,607
Represented by		
Fixed deposits with licensed banks	14,935	14,513
Cash and bank balances	4,187	7,284
Fixed deposits with maturity of more than 3 months	(6,330)	(6,190)
	12,792	15,607

The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the the accompanying explanatory notes attached to the interim financial report and the audited financial statements for year ended 31 December 2023.

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and the applicable disclosure provisions laid down in Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2023 and the accompanying notes attached to this interim financial report. Within the context of these condensed consolidated financial statements, the Group comprises the Company and its subsidiaries.

The significant accounting policies adopted by the Group in this report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2023 except for the adoption of the following New/Revised MFRSs and Amendments to MFRSs that became effective for annual period beginning on or after 1 January 2024 as follows:

Effective for financial periods beginning on or after 1 January 2024:

Amendment to MFRS 7, Financial Instruments: Disclosures - *Supplier Financing Arrangements*

Amendment to MFRS 16, Leases - *Lease liability in a Sales and Leaseback*

Amendment to MFRS 101, Presentation of Financial Statements - *Non-current Liabilities with Covenants and Classification of Liabilities as Current and Non-current*

Amendment to MFRS 107, Statement of Cash Flows - *Supplier Financing Arrangements*

The adoption of the above pronouncements did not have any material impact on the financial statements of the Group.

The following are accounting standards, amendments and interpretations that have been issued but not yet effective and have not been applied by the Group:

Effective for financial periods beginning on or after 1 January 2025:

Amendment to MFRS 121, The Effects of Changes in Foreign Exchange Rates - *Lack of Exchangeability*

Effective date to be determined by Malaysian Accounting Standards Board

Amendments to MFRS 10 and MFRS 128, Consolidated Financial Statement and Investments in Associate and Joint Ventures - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)

Notes to interim financial report

A2. Auditors' Report on Preceding Annual Financial Statements

The preceding year annual financial statements of the Group were not subject to any qualification by its Auditors

A3. Seasonal or cyclical factors

The Group's sales are generally dependent on consumer confidence which is influenced by the state of the Malaysian and Global economies. Sales are normally enhanced prior to festive seasons.

A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow of the Group in the quarterly financial statements under review.

A5. Material changes in estimates

There were no material changes in estimates in the quarterly financial statements under review.

A6. Issuances, cancellations, repurchases, resale and repayment of debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities for the quarter ended 30 June 2024.

A7. Dividends paid

No dividends were paid during the current quarter under review.

A8. Segmental information

The main business segments of the Group comprise the following:

Home appliances: Dealer in household appliances and their related products.

Others: Investment holding and provision of management services and dormant companies.

Segment information in respect of the Group's business segments for the quarter under review are as follows:

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)

Notes to interim financial report

A8. Segmental information (cont'd)

Segment Assets and Liabilities as at 30 June 2024

	Home appliances RM '000	Others RM '000	Elimination RM '000	Total RM '000
<u>Assets</u>				
Segment assets	40,862	15,775	(25,984)	30,653
Tax recoverable	433	6	-	439
Deferred tax asset	-	-	-	-
Deposits, cash and bank balances	18,103	1,019	-	19,122
Total Assets	59,398	16,799	(25,984)	50,213
<u>Liabilities</u>				
Segment Liabilities	41,543	53,259	(86,447)	8,355
Taxation	50	3	-	53
Deferred tax liabilities	-	-	-	-
Loans and borrowings	-	-	-	-
Lease liabilities	1,778	-	-	1,778
Total Liabilities	43,371	53,262	(86,447)	10,186

Results of operating segments

	Individual		Cumulative	
	Quarter ended 30-Jun-24 RM '000	Quarter ended 30-Jun-23 RM '000	Period ended 30-Jun-24 RM '000	Period ended 30-Jun-23 RM '000
<u>External Revenue</u>				
Home appliances	12,799	12,459	25,380	23,377
Others	-	-	-	-
	12,799	12,459	25,380	23,377
<u>Inter-segment</u>				
Home appliances	-	55	12	114
Others	348	114	696	228
Elimination	(348)	(169)	(708)	(342)
	-	-	-	-
Total Revenue	12,799	12,459	25,380	23,377
<u>Segment Results</u>				
Home appliances	(363)	(1,051)	(716)	(2,169)
Others	(106)	(315)	(134)	(626)
	(469)	(1,366)	(850)	(2,795)

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)

Notes to interim financial report

A8. Segmental information (cont'd)

	Individual		Cumulative	
	Quarter ended	Quarter ended	Period ended	Period ended
	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
	RM '000	RM '000	RM '000	RM '000
<u>Other Income</u>				
Home appliances	110	44	164	128
Others	113	163	180	279
Elimination	(105)	(147)	(162)	(250)
	118	60	182	157
<u>Interest expense</u>				
Home appliances	(52)	(106)	(151)	(212)
Others	-	-	-	-
	(52)	(106)	(151)	(212)
<u>Interest income</u>				
Home appliances	103	94	206	136
Others	7	17	12	22
	110	111	218	158
<u>Loss before taxation</u>				
Home appliances	(202)	(1,019)	(497)	(2,117)
Others	14	(135)	58	(325)
Elimination	(105)	(147)	(162)	(250)
	(293)	(1,301)	(601)	(2,692)
<u>Tax expense</u>				
Home appliances	(25)	(23)	(39)	(33)
Others	(1)	(2)	(2)	(4)
	(26)	(25)	(41)	(37)
<u>Loss for the period</u>				
Home appliances	(227)	(1,042)	(536)	(2,150)
Others	13	(137)	56	(329)
Elimination	(105)	(147)	(162)	(250)
	(319)	(1,326)	(642)	(2,729)

A9. Property, plant, and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Material subsequent events

There was no material event after the current financial quarter ended 30 June 2024 up to the date of this interim financial report which is likely to substantially affect the results of the operations of the Group.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)

Notes to interim financial report

A11. Changes in the composition of the Group

There was no change in the composition of the Group during the Quarter under review.

A12. Contingent liabilities

The Company has extended corporate guarantees to financial institutions for banking facilities granted by them to certain of its subsidiaries which amounted to RM8.96 million as at 30 June 2024. The contingent liabilities of the Company for the facilities utilized by its subsidiaries as at 30 June 2024 amounted to RM0.058 million.

A13. Capital commitments

There was no material capital commitment during the quarter under review.

A14. Significant related party transactions

Save as disclosed below, there are no other significant related party transactions as at the date of this announcement.

<u>Parties</u>	Quarter ended 30/06/2024 RM '000	Period from 01/07/2023- 30/06/2024 RM '000
Transaction with companies in which directors have interest		
Pest React Sdn Bhd	0.93	22.01
VAMC Group	2.22	21.76
Chin Huat Trading	0.16	1.99
Tan Chin Huat & Brothers Sdn Bhd	-	1.00
Usaha Pimpinan Sdn Bhd	210.00	822.00
Linbaq Group	0.09	0.09
Transaction with a connected person	20.44	83.03

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)

Notes to interim financial report

PART B: ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. Review of Performance

Comparison of current quarter with preceding year corresponding quarter and current cumulative period with preceding year corresponding cumulative period

	Individual			Cumulative		
	Quarter	Quarter	Changes	Period	Period	Changes
	ended	ended		ended	ended	
	30 Jun 2024	30 Jun 2023	30 Jun 2024	30 Jun 2023		
	RM'000	RM'000		RM'000	RM'000	
Revenue	12,799	12,459	2.7%	25,380	23,377	8.6%
Gross profit	2,971	2,614	13.7%	5,968	5,171	15.4%
Loss before interest and tax	(241)	(1,195)	79.8%	(450)	(2,480)	81.9%
Loss before tax	(293)	(1,301)	77.5%	(601)	(2,692)	77.7%
Loss after tax	(319)	(1,326)	75.9%	(642)	(2,729)	76.5%

Group revenue grew by 2.7% to RM12.80 million in the second quarter ended 30 June 2024 (2QFY2024) from RM12.46 million in the same quarter last year (2QFY2023). This was mainly attributed to the Trading operation where sales increased by 4.1% but was partially negated by a 6.5% drop in OEM trading revenue. E-Commerce operation saw a 70.0% contraction in sales revenue. In the first half of 2024 (1HFY2024), Group revenue grew by 8.6% to RM25.38 million from RM23.38 million recorded a year earlier (1HFY2023).

2QFY2024 gross profit increased by 13.7% or RM0.36 million to RM2.97 million from RM2.61 million in 2QFY2023 due to higher revenue and better gross profit margin ("GPM"). GPM improved by 2.2 percentage points to 23.2% from 21.0%. 1HFY2024 saw gross profit increased by 15.4% due to higher revenue and a 1.4 percentage points increase in GPM.

2QFY2024 other operating income at RM0.23 million was RM0.06 million higher than the RM0.17 million recorded in 2QFY2023 mainly due to gain on realised and unrealised forex transactions. 1HFY2024 other operating income was RM0.08 million higher at RM0.40 million compared to RM0.32 million in 1HFY2023, mainly due to higher interest income received and write back of impairment no longer required for trade receivables.

2QFY2024 administrative expenses were 7.9% lower compared to 2QFY2023 mainly due to lower human resource related expenses and other routine administrative expenses. 1HFY2024 administrative expenses at RM4.89 million was 10.1% lower than that incurred in 1HFY2023 for similar reasons.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)

Notes to interim financial report

B1. Review of Performance (cont'd)

Comparison of current quarter with preceding year corresponding quarter and current cumulative period with preceding year corresponding cumulative period (cont'd)

Other operating expenses at RM0.11 million were 36.7% lower than in 2QFY2023 as a result of lower losses on realised and unrealised forex transactions and absence of impairment loss on trade receivables. 1HFY2024 other operating expenses at RM0.16 million was RM0.19 million or 54.3% lower than 1HFY2023 due to similar reasons.

2QFY2024 selling & distribution expenses ("S&D") amounted to RM0.81 million. This was 24.3% lower than that incurred in 2QFY2023 mainly due to lower advertising & promotion ("A&P") spending and third-party warehousing costs. 1HFY2024 S&D expenses was 18.7% or RM0.41 million lower due to lower A&P spending, travelling and outstation expenses and third-party warehouse costs when compared to that incurred in 1HFY2023.

2QFY2024 finance costs was 51.0% lower compared to 2QFY2023 due to lower bankers' acceptance charges on lower utilization of bankers' acceptance facility and decline in lease interest over time. 1HFY2024 finance costs were RM0.06 million or 28.8% lower compared to 1HFY2023.

The Group registered a lower loss before taxation ("LBT") of RM0.29 million in 2QFY2024 compared to a LBT of RM1.30 million in 2QFY2023 due to higher sales revenue (2.7%), higher GPM (2.2 percentage points) and lower expenses (14.5%). 1HFY2024 LBT amounted to RM0.60 million, an improvement of 77.7% over the LBT of RM2.69 million in 1HFY2023.

Loss after tax ("LAT") amounted to RM0.32 million compared to LAT of RM1.33 million registered in 2QFY2023. LAT for 1HFY2024 was lower at RM0.64 million compared to LAT of RM2.73 million in 1HFY2023.

B2. Comparison of current quarter with immediately preceding quarter results

	Current Quarter	Immediate Preceding Quarter	Changes
	30 Jun 2024	31 Mar 2024	
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Revenue	12,799	12,581	1.7%
Gross profit	2,971	2,997	-0.9%
Loss before interest and tax	(241)	(209)	-15.3%
Loss before tax	(293)	(308)	4.9%
Loss after tax	(319)	(323)	1.2%

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)

Notes to interim financial report

B2. Comparison of current quarter with immediately preceding quarter results (cont'd)

Group revenue for 2QFY2024 increased by 1.7% to RM12.80 million from RM12.58 million in 1QFY2024 due to higher sales registered by the Trading operation (10.1%). However, revenue for the OEM trading was 38.3% lower due absence of project deliveries upon the completion of delivery by one of its OEM buyers in 1QFY2024. The E-commerce operation recorded revenue contraction of 62.5% quarter on quarter (“q-o-q”).

Gross profit was 0.9% lower q-o-q due to a lower GPM (0.6 percentage points lower) despite a marginal increase in revenue (1.7%). Both the Trading operation and OEM trading operation registered marginal decline in GPM in 2QFY2024 compared to 1QFY2024.

The Group recorded lower LBT q-o-q. LBT for 2QFY2024 amounted to RM0.29 million compared to RM0.31 million in 1QFY2024.

2QFY2024 LAT amounted to RM0.319 million compared to RM0.323 million in 1QFY2024.

B3. Commentary on prospect

Although the Group performed better in the first half of financial year 2024 compared to the same period last year, it remains cautious going forward as the outlook for the home appliances industry remains challenging for the rest of the year due to the lingering effect of high cost of living on the middle- and lower-income groups. Foreign exchange volatility remains a concern while competition is expected to remain intense in the industry.

The Group remains committed to strengthen its competitiveness by managing its supply-chain and ensure cost optimization throughout its operation.

B4. Variance of revenue or profit estimate

The Company has not announced or disclosed any revenue or profit estimate, forecast, projection or internal targets for the Group for the quarter under review.

B5. Taxation

	Individual		Cumulative	
	Quarter ended 30-Jun-24 RM '000	Quarter ended 30-Jun-23 RM '000	Period ended 30-Jun-24 RM '000	Period ended 30-Jun-23 RM '000
Current year taxation	26	25	52	37
Prior year taxation	-	-	(11)	-
Tax (credit)/expense	26	25	41	37

The current year tax expense arose due to interest income received by certain loss-making subsidiaries and tax expense of the OEM trading operation.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)

Notes to interim financial report

B6. Status of corporate proposal announced by the Company

There were no corporate proposals announced that remained uncompleted as at the date of this announcement.

B7. Group borrowings and debt securities

Secured bank borrowings are secured by a charge on Fixed Deposit placed by a subsidiary to the Bank amounting to Ringgit Malaysia Six million (RM6,000,000.00) (together with interest earned and/or to be earned thereon) and is guaranteed by the Company. The Group has not issued any debt securities.

The total Group borrowings as at 30 June 2024 and the rates of interest charged are as follows:

	As at 30 Jun 2024		As at 31 Dec 2023	
	Short term borrowing	Long term borrowing	Short term borrowing	Long term borrowing
	RM '000	RM '000	RM '000	RM '000
<u>Unsecured</u>				
Lease liabilities: Right-of-use asset	969	532	897	980
<u>Secured</u>				
Lease liabilities	107	170	105	226
Bankers' acceptance	-	-	3,569	-
Total	<u>1,076</u>	<u>702</u>	<u>4,571</u>	<u>1,206</u>
	<u>Year-to-date 2024</u>		<u>Year 2023</u>	
		<u>%</u>		<u>%</u>
Bankers' acceptance		6.45 - 6.59		6.46 - 6.68

B8. Material litigation

There is no material litigation involving the Group up to the date of this report.

B9. Dividends

No interim dividend has been proposed for the current quarter under review.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)**Notes to interim financial report****B10. Earnings/(loss) per share**

The basic earnings/(loss) per share has been calculated by dividing the Group's profit/(loss) attributable to owners of the Company by the weighted average number of ordinary shares outstanding. There is no dilutive effect on earnings/(loss) per share as the Company does not have outstanding warrant and option which may dilute its basic earnings/(loss) per ordinary share.

	Individual		Cumulative	
	Quarter ended	Quarter ended	Period ended	Period ended
	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
	RM '000	RM '000	RM '000	RM '000
Loss attributable to owners of the Company	(319)	(1,326)	(642)	(2,729)
Weighted average number of ordinary shares outstanding ('000)	235,057	235,057	235,057	235,057
Basic Loss per share (sen)	(0.14)	(0.56)	(0.27)	(1.16)

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MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)

Notes to interim financial report

B11. Profit/(loss) for the period

	Individual		Cumulative	
	Quarter ended 30-Jun-24 RM '000	Quarter ended 30-Jun-23 RM '000	Period ended 30-Jun-24 RM '000	Period ended 30-Jun-23 RM '000
<i>Loss before taxation is arrived at after charging/(crediting)</i>				
<u>Depreciation</u>				
Property, plant and equipment	96	122	200	245
Right-of-use asset	262	254	523	509
Investment property	3	3	6	6
Dividend income	(59)	(59)	(59)	(59)
Fixed asset written off	2	-	3	-
(Gain)/Loss on disposal of PPE	-	-	(2)	-
Interest expense	52	106	151	212
Interest income	(110)	(111)	(218)	(158)
<u>Impairment loss</u>				
Impairment loss on Trade receivable	-	29	-	109
<u>Reversal of impairment loss</u>				
Reversal of impairment loss on Trade receivable	-	(2)	(64)	(6)
Provisions (warranty & sales incentive)	293	263	552	679
Realised foreign exchange (gain)/loss (net)	(4)	34	21	24
Unrealised foreign exchange (gain)/loss (net)	(1)	64	(15)	39

B12. Trade Receivables

The ageing of the receivables and allowance for impairment losses as at 30 June 2024 are as follows:

	30-Jun-24 RM'000	31-Dec-23 RM'000
Neither past due	10,110	8,067
Past due 1 - 30 days	1,122	450
Past due 31 - 60 days	152	67
Past due 61 - 90 days	8	12
More than 90 days past due	774	951
	<u>12,166</u>	<u>9,547</u>
Credit impaired		
Past due	(958)	(1,021)
Trade receivables (net)	<u>11,208</u>	<u>8,526</u>

Dated: 21 August 2024