

**MILUX CORPORATION BERHAD**  
(Incorporated in Malaysia)  
(Company No. 199401027937 (313619-W))

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL  
QUARTER  
ENDED  
31 MARCH 2024**

**MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2024**

	Note	Individual		Cumulative	
		Quarter ended 31 Mar 2024 RM'000	Quarter ended 31 Mar 2023 RM'000	Period ended 31 Mar 2024 RM'000	Period ended 31 Mar 2023 RM'000
Revenue	A8	12,581	10,918	12,581	10,918
Cost of sales		(9,584)	(8,361)	(9,584)	(8,361)
Gross Profit		2,997	2,557	2,997	2,557
Other operating income		172	144	172	144
Administrative expenses		(2,363)	(2,696)	(2,363)	(2,696)
Other operating expenses		(54)	(182)	(54)	(182)
Selling and distribution expenses		(961)	(1,108)	(961)	(1,108)
Loss from operations		(209)	(1,285)	(209)	(1,285)
Finance costs		(99)	(106)	(99)	(106)
Loss before taxation	A8, B11	(308)	(1,391)	(308)	(1,391)
Taxation	B5	(15)	(12)	(15)	(12)
Loss after taxation		(323)	(1,403)	(323)	(1,403)
Other Comprehensive income		52	121	52	121
Total Comprehensive expense		(271)	(1,282)	(271)	(1,282)
Loss after taxation attributable to:					
Owners of the Company		(323)	(1,403)	(323)	(1,403)
Non-controlling Interest		-	-	-	-
		(323)	(1,403)	(323)	(1,403)
Total Comprehensive expense attributable to:					
Owners of the Company		(271)	(1,282)	(271)	(1,282)
Non-controlling Interest		-	-	-	-
		(271)	(1,282)	(271)	(1,282)
Basic and diluted loss per share attributable to owners of the Company (sen)	B10	(0.14)	(0.60)	(0.14)	(0.60)

*The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial report and the audited financial statements for year ended 31 December 2023.*

**MILUX CORPORATION BERHAD** Registration No. 199401027937 (313619-W)  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

		UNAUDITED AS AT 31 Mar 2024	AUDITED AS AT 31 Dec 2023
	Note	RM'000	RM'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant & equipment		698	803
Right-of-use assets		1,812	2,014
Investment properties		268	271
Other investments		3,159	3,107
		5,937	6,195
<b>Current Assets</b>			
Inventories		14,788	17,744
Trade receivables	B12	9,946	8,526
Other receivables		989	1,832
Tax recoverable		395	333
Fixed deposits with licensed banks		14,839	14,747
Cash and bank balances		5,497	6,261
		46,454	49,443
<b>TOTAL ASSETS</b>		52,391	55,638
<b>EQUITY AND LIABILITIES</b>			
Share capital		59,067	59,067
Reserves		(18,729)	(18,458)
Total equity attributable to owners of the Company		40,338	40,609
Non-controlling Interest		-	-
Total Equity		40,338	40,609
<b>Non-Current Liabilities</b>			
Lease liabilities	B7	969	1,206
		969	1,206
<b>Current Liabilities</b>			
Trade payables		4,599	5,669
Other payables		1,463	2,465
Provision		1,299	1,116
Loans and borrowings	B7	2,648	3,569
Lease liabilities	B7	1,048	1,002
Provision for taxation		27	2
		11,084	13,823
Total Liabilities		12,053	15,029
<b>TOTAL EQUITY AND LIABILITIES</b>		52,391	55,638
<b>Net Assets per share attributable to owners of the Company (RM)</b>		0.17	0.17

*The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial report and the audited financial statements for the year ended 31 December 2023.*

**MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

<----- Attributable to owners of the Company ----->

<----- Non-Distributable ----->

	Share Capital	Fair Value Reserve	Accumulated Losses	Total	Non- Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Unaudited</b>						
<b>3-months ended 31 March 2023</b>						
At 31 December 2022/ 1 January 2023	59,067	(23)	(13,553)	45,491	-	45,491
Loss after taxation			(1,403)	(1,403)	-	(1,403)
Other comprehensive income		121		121	-	121
Total comprehensive income/(expense)	-	121	(1,403)	(1,282)	-	(1,282)
As at 31 March 2023	59,067	98	(14,956)	44,209	-	44,209

**Unaudited**

**3-months ended 31 March 2024**

At 31 December 2023/ 1 January 2024	59,067	67	(18,525)	40,609	-	40,609
Loss after taxation	-	-	(323)	(323)	-	(323)
Other comprehensive income	-	52	-	52	-	52
Total comprehensive income/(expense)	-	52	(323)	(271)	-	(271)
As at 31 March 2024	59,067	119	(18,848)	40,338	-	40,338

*The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial report and the audited financial statements for year ended 31 December 2023.*

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**MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

	<b>3 months ended 31 Mar 2024 RM'000</b>	<b>3 months ended 31 Mar 2023 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Loss before taxation	(308)	(1,391)
Adjustments for :-		
<u>Depreciation</u>		
Property, plant & equipment	104	123
Right-of-use assets	261	255
Investment properties	3	3
Fixed Asset written off	1	-
Gain on disposal of Property, plant and equipment	(2)	-
Impairment loss on trade receivables	-	80
Provision for warranty	54	53
Provision for incentive	205	362
Unrealised loss/(gain) on forex	(14)	(25)
Reversal of impairment loss on trade receivables	(64)	(4)
Interest expense	99	106
Interest income	(108)	(47)
Operating profit/(loss) before working capital changes	231	(485)
Changes in working capital		
Inventories	2,956	1,837
Receivables	(512)	247
Payables	(2,058)	(171)
Cash generated from operations	617	1,428
Income tax refunded	11	398
Tax paid	(63)	(19)
Incentives paid	(54)	(40)
Warranty paid	(21)	(61)
<b>Net cash generated from operations</b>	<b>490</b>	<b>1,706</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest received	108	47
Net placement of fixed deposits	(35)	(27)
Proceeds from disposal of property, plant & equipment	2	-
Purchase of property, plant and equipment	-	(42)
<b>Net cash generated from/(used in) investing activities</b>	<b>75</b>	<b>(22)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Interest paid	(99)	(106)
Net changes in bankers' acceptance	(921)	(732)
Drawdown of lease liabilities	59	70
Repayment of lease liabilities	(311)	(294)
<b>Net cash used in financing activities</b>	<b>(1,272)</b>	<b>(1,062)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(707)</b>	<b>622</b>
Effect of exchange rate fluctuations on cash held	1	-
CASH AND CASH EQUIVALENT AT BEGINNING	14,748	14,725
<b>CASH AND CASH EQUIVALENTS AT END</b>	<b>14,042</b>	<b>15,347</b>
<b>Represented by</b>		
Fixed deposits with licensed banks	14,839	14,433
Cash and bank balances	5,497	7,077
Fixed deposits with maturity of more than 3 months	(6,294)	(6,163)
	<b>14,042</b>	<b>15,347</b>

*The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the the accompanying explanatory notes attached to the interim financial report and the audited financial statements for year ended 31 December 2023.*

**A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and the applicable disclosure provisions laid down in Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2023 and the accompanying notes attached to this interim financial report. Within the context of these condensed consolidated financial statements, the Group comprises the Company and its subsidiaries.

The significant accounting policies adopted by the Group in this report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2023 except for the adoption of the following New/Revised MFRSs and Amendments to MFRSs that became effective for annual period beginning on or after 1 January 2024 as follows:

Effective for financial periods beginning on or after 1 January 2024:

Amendment to MFRS 7, Financial Instruments: Disclosures - *Supplier Financing Arrangements*

Amendment to MFRS 16, Leases - *Lease liability in a Sales and Leaseback*

Amendment to MFRS 101, Presentation of Financial Statements - *Non-current Liabilities with Covenants and Classification of Liabilities as Current and Non-current*

Amendment to MFRS 107, Statement of Cash Flows - *Supplier Financing Arrangements*

The adoption of the above pronouncements did not have any material impact on the financial statements of the Group.

The following are accounting standards, amendments and interpretations that have been issued but not yet effective and have not been applied by the Group:

Effective for financial periods beginning on or after 1 January 2025:

Amendment to MFRS 121, The Effects of Changes in Foreign Exchange Rates - *Lack of Exchangeability*

Effective date to be determined by Malaysian Accounting Standards Board

Amendments to MFRS 10 and MFRS 128, Consolidated Financial Statement and Investments in Associate and Joint Ventures - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods.

## **MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)**

### **Notes to interim financial report**

#### **A2. Auditors' Report on Preceding Annual Financial Statements**

The preceding year annual financial statements of the Group were not subject to any qualification by its Auditors

#### **A3. Seasonal or cyclical factors**

The Group's sales are generally dependent on consumer confidence which is influenced by the state of the Malaysian and Global economies. Sales are normally enhanced prior to festive seasons.

#### **A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow of the Group in the quarterly financial statements under review.

#### **A5. Material changes in estimates**

There were no material changes in estimates in the quarterly financial statements under review.

#### **A6. Issuances, cancellations, repurchases, resale and repayment of debts and equity securities**

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities for the quarter ended 31 March 2024.

#### **A7. Dividends paid**

No dividends were paid during the current quarter under review.

#### **A8. Segmental information**

The main business segments of the Group comprise the following:

Home appliances: Dealer in household appliances and their related products.

Others: Investment holding and provision of management services and dormant companies.

Segment information in respect of the Group's business segments for the quarter under review are as follows:

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**Notes to interim financial report**

**A8. Segmental information (cont'd)**

*Segment Assets and Liabilities as at 31 March 2024*

	Home appliances RM '000	Others RM '000	Elimination RM '000	Total RM '000
<u>Assets</u>				
Segment assets	40,964	15,852	(25,156)	31,660
Tax recoverable	393	2	-	395
Deposits, cash and bank balances	19,307	1,029	-	20,336
<b>Total Assets</b>	<b>60,664</b>	<b>16,883</b>	<b>(25,156)</b>	<b>52,391</b>
<u>Liabilities</u>				
Segment Liabilities	39,728	53,357	(85,724)	7,361
Taxation	25	2	-	27
Loans and borrowings	2,648	-	-	2,648
Lease liabilities	2,017	-	-	2,017
<b>Total Liabilities</b>	<b>44,418</b>	<b>53,359</b>	<b>(85,724)</b>	<b>12,053</b>

*Results of operating segments*

	Individual		Cumulative	
	Quarter ended 31-Mar-24 RM '000	Quarter ended 31-Mar-23 RM '000	Period ended 31-Mar-24 RM '000	Period ended 31-Mar-23 RM '000
<u>External Revenue</u>				
Home appliances	12,581	10,918	12,581	10,918
Others	-	-	-	-
	<b>12,581</b>	<b>10,918</b>	<b>12,581</b>	<b>10,918</b>
<u>Inter-segment</u>				
Home appliances	12	59	12	59
Others	348	114	348	114
Elimination	(360)	(173)	(360)	(173)
	-	-	-	-
<b>Total Revenue</b>	<b>12,581</b>	<b>10,918</b>	<b>12,581</b>	<b>10,918</b>
<u>Segment Results</u>				
Home appliances	(353)	(1,118)	(353)	(1,118)
Others	(28)	(311)	(28)	(311)
	<b>(381)</b>	<b>(1,429)</b>	<b>(381)</b>	<b>(1,429)</b>

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**Notes to interim financial report**

**A8. Segmental information (cont'd)**

	Individual		Cumulative	
	Quarter ended	Quarter ended	Period ended	Period ended
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
	RM '000	RM '000	RM '000	RM '000
<u>Other Income</u>				
Home appliances	54	84	53	84
Others	67	116	68	116
Elimination	(57)	(103)	(57)	(103)
	64	97	64	97
<u>Interest expense</u>				
Home appliances	(99)	(106)	(99)	(106)
Others	-	-	-	-
	(99)	(106)	(99)	(106)
<u>Interest income</u>				
Home appliances	103	42	103	42
Others	5	5	5	5
	108	47	108	47
<u>Loss before taxation</u>				
Home appliances	(295)	(1,098)	(295)	(1,098)
Others	(8)	(190)	(8)	(190)
Elimination	(5)	(103)	(5)	(103)
	(308)	(1,391)	(308)	(1,391)
<u>Tax expense</u>				
Home appliances	(14)	(10)	(14)	(10)
Others	(1)	(2)	(1)	(2)
	(15)	(12)	(15)	(12)
<u>Loss for the period</u>				
Home appliances	(309)	(1,108)	(309)	(1,108)
Others	(9)	(192)	(9)	(192)
Elimination	(5)	(103)	(5)	(103)
	(323)	(1,403)	(323)	(1,403)

**A9. Property, plant, and equipment**

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

# MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)

## Notes to interim financial report

### A10. Material subsequent events

There was no material event after the current financial quarter ended 31 March 2024 up to the date of this interim financial report which is likely to substantially affect the results of the operations of the Group.

### A11. Changes in the composition of the Group

There was no change in the composition of the Group during the Quarter under review.

### A12. Contingent liabilities

The Company has extended corporate guarantees to financial institutions for banking facilities granted by them to certain of its subsidiaries which amounted to RM8.96 million as at 31 March 2024. The contingent liabilities of the Company for the facilities utilized by its subsidiaries as at 31 March 2024 amounted to RM2.71 million.

### A13. Capital commitments

There was no material capital commitment during the quarter under review.

### A14. Significant related party transactions

Save as disclosed below, there are no other significant related party transactions as at the date of this announcement.

<u>Parties</u>	Quarter ended 31/03/2024 RM '000	Period from 01/04/2023- 31/03/2024 RM '000
Transaction with companies in which directors have interest		
Pest React Sdn Bhd	1	22
VAMC Group	10	25
Chin Huat Trading	2	2
Tan Chin Huat & Brothers Sdn Bhd	1	1
Usaha Pimpinan Sdn Bhd	210	807
Khairin-Nisa' & Co	-	3
Transaction with a connected person	22	83

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## Notes to interim financial report

**PART B: ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS****B1. Review of Performance**

Comparison of current quarter with preceding year corresponding quarter and current cumulative period with preceding year corresponding cumulative period

	Individual			Cumulative		
	Quarter	Quarter	Changes	Period	Period	Changes
	ended	ended		ended	ended	
	31 Mar 2024	31 Mar 2023	31 Mar 2024	31 Mar 2023		
<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>			
Revenue	12,581	10,918	15.2%	12,581	10,918	15.2%
Gross profit	2,997	2,557	17.2%	2,997	2,557	17.2%
Loss before interest and tax	(209)	(1,285)	83.7%	(209)	(1,285)	83.7%
Loss before tax	(308)	(1,391)	77.9%	(308)	(1,391)	77.9%
Loss after tax	(323)	(1,403)	77.0%	(323)	(1,403)	77.0%

Group revenue at RM12.58 million for the quarter under review (“Q1 2024”) was 15.2% higher than the RM10.92 million recorded during the same quarter last year (“Q1 2023”). This increase was mainly attributed to the OEM trading operation where sales increased by 924.0%. However, sales revenue for the Trading operation dipped marginally by 2.3% while the E-Commerce operation saw a 35.1% contraction in sales revenue.

Gross profit for Q1 2024 increased by RM0.44 million or 17.2% to RM3.00 million from RM2.56 million in Q1 2023 due to higher revenue and a marginal improvement in gross profit margin (“GPM”) of 0.4 percentage points.

Other operating income for Q1 2024 at RM0.17 million was RM0.03 million higher than the RM0.14 million recorded in Q1 2023 mainly due to higher interest income received and write back of impairment on trade receivables no longer required but negated by lower realized forex gain and loss on unrealized forex transactions.

Administrative expenses for Q1 2024 were 12.4% lower compared to Q1 2023 mainly due to lower human resource related expenses and other routine administrative expenses.

Other operating expenses at RM0.054 million were 70.3% lower than that of Q1 2023 as a result of lower losses on realized and unrealized forex transactions and absence of impairment loss on trade receivables.

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## Notes to interim financial report

### B1. Review of Performance (cont'd)

#### Comparison of current quarter with preceding year corresponding quarter and current cumulative period with preceding year corresponding cumulative period (cont'd)

Selling & distribution expenses (“S&D”) for Q1 2024 amounted to RM0.96 million. This was 13.3% lower than that of Q1 2023 mainly due to lower advertising & promotion spending and third-party warehousing costs which was partially offset by higher delivery costs.

Finance costs for Q1 2024 was marginally lower at RM0.099 million compared to RM0.11 million in Q1 2023 due to decline in lease interest over time.

The Group recorded a lower loss before taxation (“LBT”) of RM0.31 million in Q1 2024 compared to a LBT of RM1.39 million in Q1 2023 due to higher sales revenue (15.2%) and GPM (0.4 percentage points) and lower expenses (15.0%).

After tax loss (“LAT”) amounted to RM0.32 million compared to LAT of RM1.40 million recorded for Q1 2023. The higher tax for Q1 2024 compared to Q1 2023 was due to higher interest income received.

### B2. Comparison of current quarter with immediately preceding quarter results

	Current Quarter	Immediate Preceding Quarter	Changes
	31 Mar 2024	31 Dec 2023	
	RM'000	RM'000	%
Revenue	12,581	10,359	21.4%
Gross profit	2,997	2,533	18.3%
Loss before interest and tax	(209)	(1,010)	79.3%
Loss before tax	(308)	(1,101)	72.0%
Loss after tax	(323)	(1,272)	74.6%

Group revenue for Q1 2024 at RM12.58 million was 21.4% higher than that of the immediately preceding quarter (“Q4 2023”) due to higher sales registered by both the OEM trading and Trading operations. Revenue for the OEM trading operation recorded an increase of 49.3% due to higher take-up rate by its customers. Meanwhile, the Trading operation recorded a 17.1% increase in revenue Q-o-Q due to the Chinese New Year and the start of Ramadan festive seasons. However, the E-commerce operation recorded revenue contraction of 11.1% Q-o-Q.

Gross profit increased by 18.3% due to higher revenue (21.4%) which was partially negated by lower GPM (0.7 percentage points).

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## Notes to interim financial report

### B2. Comparison of current quarter with immediately preceding quarter results (cont'd)

The Group incurred a lower LBT of RM0.31 million in Q1 2024 compared to a LBT of RM1.10 million in Q4 2023 due mainly to higher revenue and lower expenses. LAT for Q1 2024 amounted to RM0.32 million compared to RM1.27 million for Q4 2023.

### B3. Commentary on prospect

The Group expects the home appliances industry to remain challenging in 2024 due to foreign exchange volatility and the lingering effect of inflation on the purchasing power of Malaysians. Competition is expected to remain intense in the industry.

The Group remains committed to managing its supply-chain and take proactive cost management initiatives to ensure it remains competitive going forward.

### B4. Variance of revenue or profit estimate

The Company has not announced or disclosed any revenue or profit estimate, forecast, projection or internal targets for the Group for the quarter under review.

### B5. Taxation

	Individual		Cumulative	
	Quarter ended	Quarter ended	Period ended	Period ended
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
	RM '000	RM '000	RM '000	RM '000
Current year taxation	26	12	26	12
Prior year taxation	(11)	-	(11)	-
Tax (credit)/expense	15	12	15	12

The current year tax expense arose due to interest income received by certain loss-making subsidiaries and tax expense of the OEM trading operation.

### B6. Status of corporate proposal announced by the Company

There were no corporate proposals announced that remained uncompleted as at the date of this announcement.

## MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)

### Notes to interim financial report

#### B7. Group borrowings and debt securities

Secured bank borrowings are secured by a charge on Fixed Deposit placed by a subsidiary to the Bank amounting to Ringgit Malaysia Six million (RM6,000,000.00) (together with interest earned and/or to be earned thereon) and is guaranteed by the Company. The Group has not issued any debt securities.

The total Group borrowings as at 31 March 2024 and the rates of interest charged are as follows:

	As at 31 Mar 2024		As at 31 Dec 2023	
	Short term borrowing RM '000	Long term borrowing RM '000	Short term borrowing RM '000	Long term borrowing RM '000
<u>Unsecured</u>				
Lease liabilities: Right-of-use asset	942	771	897	980
<u>Secured</u>				
Lease liabilities	106	198	105	226
Bankers' acceptance	2,648	-	3,569	-
Total	<u>3,696</u>	<u>969</u>	<u>4,571</u>	<u>1,206</u>
	<u>Year-to-date 2024</u>		<u>Year 2023</u>	
		<u>%</u>		<u>%</u>
Bankers' acceptance		6.45 - 6.59		6.46 - 6.68

#### B8. Material litigation

There is no material litigation involving the Group up to the date of this report.

#### B9. Dividends

No interim dividend has been proposed for the current quarter under review.

**MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)****Notes to interim financial report****B10. Earnings/(loss) per share**

The basic earnings/(loss) per share has been calculated by dividing the Group's profit/(loss) attributable to owners of the Company by the weighted average number of ordinary shares outstanding. There is no dilutive effect on earnings/(loss) per share as the Company does not have outstanding warrant and option which may dilute its basic earnings/(loss) per ordinary share.

	<b>Individual</b>		<b>Cumulative</b>	
	<b>Quarter</b>	<b>Quarter</b>	<b>Period</b>	<b>Period</b>
	<b>ended</b>	<b>ended</b>	<b>ended</b>	<b>ended</b>
	<b>31-Mar-24</b>	<b>31-Mar-23</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
Loss attributable to owners of the Company	(323)	(1,403)	(323)	(1,403)
Weighted average number of ordinary shares outstanding ('000)	235,057	235,057	235,057	235,057
<b>Basic Loss per share (sen)</b>	<b>(0.14)</b>	<b>(0.60)</b>	<b>(0.14)</b>	<b>(0.60)</b>

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**Notes to interim financial report**

**B11. Profit/(loss) for the period**

	Individual		Cumulative	
	Quarter ended	Quarter ended	Period ended	Period ended
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
	RM '000	RM '000	RM '000	RM '000
<i>Loss before taxation is arrived at after charging/(crediting)</i>				
<u>Depreciation</u>				
Property, plant and equipment	104	123	104	123
Right-of-use asset	261	255	261	255
Investment property	3	3	3	3
Fixed asset written off	1	-	1	-
(Gain)/Loss on disposal of Assets Held for Sale	(2)	-	(2)	-
Interest expense	99	106	99	106
Interest income	(108)	(47)	(108)	(47)
<u>Impairment loss</u>				
Impairment loss on Trade receivables	-	80	-	80
<u>Reversal of impairment loss</u>				
Reversal of impairment loss on Trade receivabl	(64)	(4)	(64)	(4)
Provisions (warranty & sales incentive)	259	415	259	415
Realised foreign exchange (gain)/loss (net)	25	(10)	25	(10)
Unrealised foreign exchange (gain)/loss (net)	(14)	(25)	(14)	(25)

**B12. Trade Receivables**

The ageing of the receivables and allowance for impairment losses as at 31 March 2024 are as follows:

	31-Mar-24	31-Dec-23
	RM'000	RM'000
<b>Neither past due</b>	9,441	8,067
Past due 1 - 30 days	459	450
Past due 31 - 60 days	159	67
Past due 61 - 90 days	13	12
More than 90 days past due	832	951
	<u>10,904</u>	<u>9,547</u>
<b>Credit impaired</b>		
Past due	(958)	(1,021)
Trade receivables (net)	<u>9,946</u>	<u>8,526</u>

**Dated: 24 May 2024**