

MILUX CORPORATION BERHAD
(Incorporated in Malaysia)
(Company No. 199401027937 (313619-W))

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER

ENDED

30 JUNE 2023

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE
SECOND QUARTER ENDED 30 JUNE 2023

	Note	Individual		Cumulative	
		Quarter ended	Restated	Period ended	Restated
		30 Jun 2023	Quarter ended	30 Jun 2023	Period ended
		30 Jun 2022	30 Jun 2022	30 Jun 2022	30 Jun 2022
		RM'000	RM'000	RM'000	RM'000
		Unaudited	Unaudited	Unaudited	Unaudited
Revenue	A8	12,459	18,250	23,377	33,384
Cost of sales		(9,845)	(13,462)	(18,206)	(24,543)
Gross Profit		2,614	4,788	5,171	8,841
Other operating income		171	171	315	463
Administrative expenses		(2,743)	(2,877)	(5,439)	(5,680)
Other operating expenses		(166)	(262)	(348)	(334)
Selling and distribution expenses		(1,071)	(1,542)	(2,179)	(2,600)
Profit/(loss) from operations		(1,195)	278	(2,480)	690
Finance costs		(106)	(150)	(212)	(320)
Profit/(loss) before taxation	A8, B11	(1,301)	128	(2,692)	370
Taxation	B5	(25)	(6)	(37)	(10)
Profit/(loss) after taxation		(1,326)	122	(2,729)	360
Other Comprehensive expense		(399)	(98)	(278)	(87)
Total Comprehensive income/(expense)		(1,725)	24	(3,007)	273
Profit/(loss) after taxation attributable to:					
Owners of the Company		(1,326)	122	(2,729)	360
Non-controlling Interest		-	-	-	-
		(1,326)	122	(2,729)	360
Total Comprehensive income/(expense) attributable to:					
Owners of the Company		(1,725)	24	(3,007)	273
Non-controlling Interest		-	-	-	-
		(1,725)	24	(3,007)	273
Basic and diluted earnings/(loss) per share attributable to owners of the Company (sen)	B10	(0.56)	0.05	(1.16)	0.15

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial report and the audited financial statements for year ended 31 December 2022.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

		UNAUDITED	AUDITED
		AS AT	AS AT
		30 Jun 2023	31 Dec 2022
	Note	RM'000	RM'000
ASSETS			
Non-Current Assets			
Property, plant & equipment		1,022	1,195
Right-of-use assets		2,467	2,907
Investment properties		277	284
Other investments		2,738	3,015
		<u>6,504</u>	<u>7,401</u>
Current Assets			
Inventories		20,315	22,707
Trade receivables	B12	10,677	12,009
Other receivables		2,317	1,474
Tax recoverable		458	429
Fixed deposits with licensed banks		14,513	15,105
Cash and bank balances		7,284	5,756
		<u>55,564</u>	<u>57,480</u>
Non-current assets held for sale		-	-
		<u>55,564</u>	<u>57,480</u>
TOTAL ASSETS		<u>62,068</u>	<u>64,881</u>
EQUITY AND LIABILITIES			
Share capital		59,067	59,067
Reserves		(16,583)	(13,576)
Total equity attributable to owners of the Company		<u>42,484</u>	<u>45,491</u>
Non-controlling Interest		-	-
Total Equity		<u>42,484</u>	<u>45,491</u>
Non-Current Liabilities			
Lease liabilities	B7	1,695	2,132
		<u>1,695</u>	<u>2,132</u>
Current Liabilities			
Trade payables		9,950	8,483
Other payables		1,670	2,199
Provision		1,773	1,731
Loans and borrowings	B7	3,508	3,943
Lease liabilities	B7	954	901
Provision for taxation		34	1
		<u>17,889</u>	<u>17,258</u>
Total Liabilities		<u>19,584</u>	<u>19,390</u>
TOTAL EQUITY AND LIABILITIES		<u>62,068</u>	<u>64,881</u>
Net Assets per share attributable to owners of the Company (RM)		0.18	0.19

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial report and the audited financial statements for the year ended 31 December 2022.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

<----- Attributable to owners of the Company ----->

<----- Non-Distributable ----->

	Share Capital	Fair Value Reserve	Accumulated Losses	Total	Non- Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Unaudited						
6-months ended 30 June 2022						
At 31 December 2021/ 1 January 2022	59,067	109	(16,674)	42,502	-	42,502
Profit after taxation	-	-	360	360	-	360
Other comprehensive expense	-	(87)	-	(87)	-	(87)
Total comprehensive income/(expense)	-	(87)	360	273	-	273
As at 30 June 2022	59,067	22	(16,314)	42,775	-	42,775

Unaudited

6-months ended 30 June 2023

At 31 December 2022/ 1 January 2023	59,067	(23)	(13,553)	45,491	-	45,491
Loss after taxation	-	-	(2,729)	(2,729)	-	(2,729)
Other comprehensive expense	-	(278)	-	(278)	-	(278)
Total comprehensive expense	-	(278)	(2,729)	(3,007)	-	(3,007)
As at 30 June 2023	59,067	(301)	(16,282)	42,484	-	42,484

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial report and the audited financial statements for year ended 31 December 2022.

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MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	3 months ended 30 Jun 2023 RM'000	3 months ended 30 Jun 2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
(Loss)/Profit before taxation	(2,692)	370
Adjustments for :-		
<u>Depreciation</u>		
Property, plant & equipment	245	204
Right-of-use assets	509	467
Investment properties	6	7
Dividend income	(59)	(73)
Fair value gain on investment	(1)	-
Gain on disposal of Property, plant and equipment	-	(230)
Impairment loss on trade receivables	109	-
Provision for warranty	109	99
Provision for incentive	570	348
Unrealised loss/(gain) on forex	39	14
Reversal of impairment loss on trade receivables	(6)	(17)
Interest expense	212	320
Interest income	(158)	(50)
Operating profit before working capital changes	(1,117)	1,459
Changes in working capital		
Inventories	2,391	(3,075)
Receivables	(12)	(1,189)
Payables	899	5,334
Cash generated from/(used in) operations	2,161	2,529
Interest paid	-	(98)
Income tax refunded	398	26
Tax paid	(31)	(15)
Incentives paid	(514)	(1,152)
Warranty paid	(126)	(193)
Net cash generated from/(used in) operations	1,888	1,097
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	158	50
Dividends received	60	73
Net (placement)/withdrawal of fixed deposits	(54)	(4,015)
Proceeds from disposal of property, plant & equipment	-	230
Purchase of property, plant and equipment	(72)	(550)
Net cash generated from/(used in) investing activities	92	(4,212)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(212)	(320)
Net changes in bankers' acceptance	(435)	84
Drawdown of lease liabilities	(50)	1,339
Repayment of lease liabilities	(403)	(1,644)
Net cash from/(used in) financing activities	(1,100)	(541)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	880	(3,656)
Effect of exchange rate fluctuations on cash held	2	-
CASH AND CASH EQUIVALENT AT BEGINNING	14,725	12,263
CASH AND CASH EQUIVALENTS AT END	15,607	8,607
Represented by		
Fixed deposits with licensed banks	14,513	11,077
Cash and bank balances	7,284	4,231
Bank overdraft	-	(610)
Fixed deposits with maturity of more than 3 months	(6,190)	(6,091)
	15,607	8,607

The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the the accompanying explanatory notes attached to the interim financial report and the audited financial statements for year ended 31 December 2022.

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and the applicable disclosure provisions laid down in Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2022 and the accompanying notes attached to this interim financial report. Within the context of these condensed consolidated financial statements, the Group comprises the Company and its subsidiaries.

The significant accounting policies adopted by the Group in this report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2022 except for the adoption of the following New/Revised MFRSs and Amendments to MFRSs that became effective for annual period beginning on or after 1 January 2023 as follows:

Effective for financial periods beginning on or after 1 January 2023:

MFRS 17, *Insurance Contracts*

Amendment to MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors*

Amendment to MFRS 112, *Income Taxes*

The adoption of the above pronouncements did not have any material impact on the financial statements of the Group.

The following are accounting standards, amendments and interpretations that have been issued but not yet effective and have not been applied by the Group:

Effective for financial periods beginning on or after 1 January 2024:

Amendment to MFRS 7, *Supplier Finance Arrangements*, *Financial Instruments: Disclosures*

Amendment to MFRS 16, *Leases*

Amendment to MFRS 101, *Presentation of Financial Statements*

Amendment to MFRS 107, *Supplier Finance Arrangements*

Effective date to be determined by Malaysian Accounting Standards Board

Amendments to MFRS 10 and MFRS 128, *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods.

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Notes to interim financial report

A2. Auditors' Report on Preceding Annual Financial Statements

The preceding year annual financial statements of the Group were not subject to any qualification by its Auditors

A3. Seasonal or cyclical factors

The Group's sales are generally dependent on consumer confidence which is influenced by the state of the Malaysian and Global economies. Sales are normally enhanced prior to festive seasons.

A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow of the Group in the quarterly financial statements under review.

A5. Material changes in estimates

There were no material changes in estimates in the quarterly financial statements under review.

A6. Issuances, cancellations, repurchases, resale and repayment of debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities for the quarter ended 30 June 2023.

A7. Dividends paid

No dividends were paid during the current quarter under review.

A8. Segmental information

The main business segments of the Group comprise the following:

Home appliances: Dealer in household appliances and their related products.

Others: Investment holding and provision of management services and dormant companies.

Segment information in respect of the Group's business segments for the quarter under review is as follows:

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Notes to interim financial report

A8. Segmental information (cont'd)

Segment Assets and Liabilities as at 30 June 2023

	Home appliances RM '000	Others RM '000	Elimination RM '000	Total RM '000
<u>Assets</u>				
Segment assets	48,652	18,397	(27,236)	39,813
Tax recoverable	456	2	-	458
Deposits, cash and bank balances	20,796	1,001	-	21,797
Total Assets	69,904	19,400	(27,236)	62,068
<u>Liabilities</u>				
Segment Liabilities	45,819	52,917	(85,343)	13,393
Taxation	33	1	-	34
Loans and borrowings	3,508	-	-	3,508
Lease liabilities	2,649	-	-	2,649
Total Liabilities	52,009	52,918	(85,343)	19,584

Results of operating segments

	Individual		Cumulative	
	Quarter ended 30-Jun-23 RM '000	Restated Quarter ended 30-Jun-22 RM '000	Period ended 30-Jun-23 RM '000	Restated Period ended 30-Jun-22 RM '000
<u>External Revenue</u>				
Home appliances	12,459	18,250	23,377	33,384
Others	-	-	-	-
	12,459	18,250	23,377	33,384
<u>Inter-segment</u>				
Home appliances	55	294	114	495
Others	114	172	228	228
Elimination	(169)	(466)	(342)	(723)
	-	-	-	-
Total Revenue	12,459	18,250	23,377	33,384
<u>Segment Results</u>				
Home appliances	(1,051)	488	(2,169)	987
Others	(315)	(381)	(626)	(760)
	(1,366)	107	(2,795)	227

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Notes to interim financial report

A8. Segmental information (cont'd)

	Individual		Cumulative	
	Quarter ended	Quarter ended	Period ended	Period ended
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
	RM '000	RM '000	RM '000	RM '000
<u>Other Income</u>				
Home appliances	44	137	128	573
Others	163	6	279	12
Elimination	(147)	-	(250)	(172)
	60	143	157	413
<u>Interest expense</u>				
Home appliances	(106)	(150)	(212)	(320)
Others	-	-	-	-
	(106)	(150)	(212)	(320)
<u>Interest income</u>				
Home appliances	94	12	136	26
Others	17	16	22	24
	111	28	158	50
<u>Profit/(Loss) before taxation</u>				
Home appliances	(1,019)	487	(2,117)	1,266
Others	(135)	(359)	(325)	(724)
Elimination	(147)	-	(250)	(172)
	(1,301)	128	(2,692)	370
<u>Tax expense</u>				
Home appliances	(23)	(4)	(33)	(6)
Others	(2)	(2)	(4)	(4)
	(25)	(6)	(37)	(10)
<u>Profit/(Loss) for the period</u>				
Home appliances	(1,042)	483	(2,150)	1,260
Others	(137)	(361)	(329)	(728)
Elimination	(147)	-	(250)	(172)
	(1,326)	122	(2,729)	360
Fair Value gain/(loss) on Available for sale financial asset				
	(399)	(98)	(278)	(87)
Total Comprehensive income for the period				
	(1,725)	24	(3,007)	273

A9. Property, plant, and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

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Notes to interim financial report

A10. Material subsequent events

There is no material event after the current financial quarter ended 30 June 2023 up to the date of this interim financial report which is likely to substantially affect the results of the operations of the Group.

A11. Changes in the composition of the Group

There was no change in the composition of the Group during the Quarter under review.

A12. Contingent liabilities

The Company has extended corporate guarantees to financial institutions for banking facilities granted by them to certain of its subsidiaries which amounted to RM8.96 million as at 30 June 2023. The contingent liabilities of the Company for the facilities utilized by its subsidiaries as at 30 June 2023 amounted to RM3.57 million.

A13. Capital commitments

There was no material capital commitment during the quarter under review.

A14. Significant related party transactions

Save as disclosed below, there are no other significant related party transactions as at the date of this announcement.

<u>Parties</u>	Quarter ended 30/6/2023 RM '000	Period from 01/07/2022- 30/06/2023 RM '000
Transaction with companies in which directors have interest		
Pest React Sdn Bhd	1	26
Linbaq Project Management Sdn Bhd	-	0.3
VAMC Group	5	24
Chin Huat Trading	0.3	3
Tan Chin Huat & Brothers Sdn Bhd	-	1
Usaha Pimpinan Sdn Bhd	195	780
Khairin-Nisa' & Co	3	31
Transaction with a connected person	20	84

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Notes to interim financial report

PART B: ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**B1. Review of Performance**Comparison of current quarter with preceding year corresponding quarter and current cumulative period with preceding year corresponding cumulative period

	Individual			Cumulative		
	Restated		Changes	Restated		Changes
	Quarter	Quarter		Period	Period	
	ended	ended	ended	ended		
30 Jun 2023	30 Jun 2022	30 Jun 2023	30 Jun 2022			
	<u>RM'000</u>	<u>RM'000</u>		<u>RM'000</u>	<u>RM'000</u>	
Revenue	12,459	18,250	-31.7%	23,377	33,384	-30.0%
Gross profit	2,614	4,788	-45.4%	5,171	8,841	-41.5%
Profit/(loss) before interest and tax	(1,195)	278	-529.9%	(2,480)	690	-459.4%
Profit/(loss) before tax	(1,301)	128	-1116.4%	(2,692)	370	-827.6%
Profit/(loss) after tax	(1,326)	122	-1186.9%	(2,729)	360	-858.1%

Group revenue at RM12.46 million for the quarter under review ("Q2 2023") was 32.0% lower than the RM18.25 million recorded during the same quarter last year ("Q2 2022") due to lower contribution from the Trading and E-Commerce operations. Sales revenue for the Trading operation contracted by 36.0% while that of the E-Commerce operation contracted by 32.0% amidst the current subdued consumer sentiment. However, the OEM trading operation's revenue increased by 41.0% in Q2 2023 compared to Q2 2022 due to delivery of project sales secured by one of its OEM customer.

For the six (6) months cumulative period to June 2023 ("YTD-6/2023"), group revenue contracted by 30.0% compared to the preceding year corresponding cumulative period ("YTD-6/2022") as all three (3) operations saw revenue decline.

Gross profit for Q2 2023 decreased by RM2.18 million or 45.0% to RM2.61 million from RM4.79 million in Q2 2022 following the 32.0% contraction in revenue and a 5.2 percentage points drop in gross profit margin ("GPM"). This was due to stiff competition amidst a subdued market environment. YTD-6/2023 gross profit decreased by 42.0% compared to YTD-6/2022 due to both revenue and GPM contraction.

Other operating income for Q2 2023 remained unchanged from that of Q2 2022 at RM0.17 million. Other operating income for YTD-6/2023 was RM0.15 million lower than that for YTD-6/2022 due to the absence of gain on disposal of asset.

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Notes to interim financial report

B1. Review of Performance (cont'd)

Comparison of current quarter with preceding year corresponding quarter and current cumulative period with preceding year corresponding cumulative period (cont'd)

Administrative expenses for Q2 2023 were lower by 4.7% compared to Q2 2022 mainly due to lower human resource related costs and professional fees incurred. Other operating expenses at RM0.17 million was 37.0% lower than that of Q2 2022 mainly due to lower foreign exchange losses and warranty costs but offset by higher impairment of trade receivables. Administrative expenses for YTD-6/2023 was 4.2% lower than that for YTD-6/2022 while for other operating expenses YTD-6/2023 was 4.2% higher than that for YTD-6/2022.

Selling & distribution expenses (“S&D”) for Q2 2023 at RM1.07 million was RM0.47 million lower than that of Q2 2022. The contraction in sales revenue led to lower sales commission paid out and lower distribution costs. Similarly, S&D expenses was 16.2% lower for YTD-6/2023 compared to YTD-6/2022.

Finance costs for Q2 2023 was lower at RM0.11 million compared to RM0.15 million in Q2 2022 due to zero bank overdraft interest as there was no utilization of bank overdraft facility during the quarter. Finance costs for YTD-6/2023 was 34.0% or RM0.11 million lower for similar reason.

The Group recorded a Loss after taxation (“LAT”) of RM1.33 million in Q2 2023 compared to a profit after tax (“PAT”) of RM0.12 million in Q2 2022. This was mainly due to lower revenue and a 5.2 percentage points contraction in GPM although operating expenses was lower. For the YTD-6/2023, the Group incurred a LAT of RM2.73 million compared to a PAT of RM0.36 million for YTD-6/2022.

B2. Comparison of current quarter with immediately preceding quarter results

	Current Quarter	Immediate Preceding Quarter	Changes
	30 Jun 2023	31 Mar 2023	
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Revenue	12,459	10,918	14.1%
Gross profit	2,614	2,557	2.2%
Profit/(loss) before interest and tax	(1,195)	(1,285)	7.0%
Profit/(loss) before tax	(1,301)	(1,391)	6.5%
Profit/(loss) after tax	(1,326)	(1,403)	5.5%

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Notes to interim financial report

B2. Comparison of current quarter with immediately preceding quarter results (cont'd)

Group revenue for Q2 2023 at RM12.46 million was 14.1% higher than that of the immediately preceding quarter ("Q1 2023") due to higher sales registered by the OEM trading and Trading operations. The OEM trading operation's sales revenue increased by 576.0% due to delivery of project sales while the Trading operation's revenue increased by 3.3%. However, the E-commerce operation's revenue contracted by 18.9% quarter-on-quarter.

Gross profit rebounded marginally by 2.2% to RM2.61 million from RM2.56 million. This was due to a 14.1% increase in revenue. However, GPM decreased by 2.4 percentage points quarter-on-quarter. This was due to lower GPM recorded by the Trading operation.

The Group incurred a lower LAT of RM1.33 million in Q2 2023 compared to a LAT of RM1.40 million in Q1 2023.

B3. Commentary on prospect

Both the local and global economy remain cloudy going into the second half of 2023. Business sentiment continue to be weak and consumer spending on discretionary items remain soft due to the current uncertain economic outlook and high cost-of-living. The Group is cautious on its sales prospects for the remaining six (6) months of the current financial year.

The Group will concentrate on managing our cost base and will seek out new market opportunities to tie through this period of economic uncertainty.

B4. Variance of revenue or profit estimate

The Company has not announced or disclosed any revenue or profit estimate, forecast, projection or internal targets for the Group for the quarter under review.

B5. Taxation

	Individual		Cumulative	
	Quarter ended 30-Jun-23 RM '000	Quarter ended 30-Jun-22 RM '000	Period ended 30-Jun-23 RM '000	Period ended 30-Jun-22 RM '000
Current year tax expense	25	6	37	10
Prior year tax expense	-	-	-	-
Real Property Gains Tax	-	-	-	-
Tax (credit)/expense	25	6	37	10

The current year tax expense arose due to interest income from certain subsidiaries.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)**Notes to interim financial report****B6. Status of corporate proposal announced by the Company**

There were no corporate proposals announced that remained uncompleted as at the date of this announcement.

B7. Group borrowings and debt securities

Secured bank borrowings are secured by a charge on Fixed Deposit placed by a subsidiary to the Bank amounting to Ringgit Malaysia Six million (RM6,000,000.00) (together with interest earned and/or to be earned thereon) and is guaranteed by the Company. The Group has not issued any debt securities.

The total Group borrowings as at 30 June 2023 and the rates of interest charged are as follows:

	As at 30 Jun 2023		As at 31 Dec 2022	
	Short term borrowing	Long term borrowing	Short term borrowing	Long term borrowing
	RM '000	RM '000	RM '000	RM '000
<u>Unsecured</u>				
Lease liabilities: Right-of-use asset	852	1,416	802	1,800
<u>Secured</u>				
Lease liabilities	102	279	99	332
Bankers' acceptance	3,508	-	3,943	-
Total	<u>4,462</u>	<u>1,695</u>	<u>4,844</u>	<u>2,132</u>
	<u>Current Quarter</u>		<u>Year 2022</u>	
		%		%
Bank overdraft		-		-
Bankers' acceptance		6.32 - 6.52		5.40 - 6.58

B8. Material litigation

There is no material litigation involving the Group up to the date of this report.

B9. Dividends

No interim dividend has been proposed for the current quarter under review.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)**Notes to interim financial report****B10. Earnings/(loss) per share**

The basic earnings/(loss) per share has been calculated by dividing the Group's profit/(loss) attributable to owners of the Company by the weighted average number of ordinary shares outstanding. There is no dilutive effect on earnings/(loss) per share as the Company does not have outstanding warrant and option which may dilute its basic earnings/(loss) per ordinary share.

	Individual		Cumulative	
	Quarter ended	Quarter ended	Period ended	Period ended
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
	RM '000	RM '000	RM '000	RM '000
Profit/(loss) attributable to owners of the Company	(1,326)	122	(2,729)	360
Weighted average number of ordinary shares outstanding ('000)	235,057	235,057	235,057	235,057
Basic earnings/(loss) per share (sen)	(0.56)	0.05	(1.16)	0.15

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MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)

Notes to interim financial report

B11. Profit/(loss) for the period

	Individual		Cumulative	
	Quarter ended	Quarter ended	Period ended	Period ended
	30-Jun-23 RM '000	30-Jun-22 RM '000	30-Jun-23 RM '000	30-Jun-22 RM '000
<i>Profit/(loss) before taxation is arrived at after charging/(crediting)</i>				
<u>Depreciation</u>				
-Property, plant and equipment	122	109	245	204
-Right-of-use asset	254	234	509	467
-Investment property	3	4	6	7
Dividend income	(59)	(73)	(59)	(73)
(Gain)/Loss on disposal of property, plant & machinery	-	-	-	(230)
Interest expense	106	150	212	320
Interest income	(111)	(28)	(158)	(50)
Impairment loss on Trade receivables	29	-	109	-
Reversal of impairment loss on Trade receivables	(2)	(8)	(6)	(17)
Provision for warranty	55	85	109	99
Provision for sale incentives	208	348	570	348
Realised foreign exchange (gain)/loss	34	127	24	146
Unrealised foreign exchange (gain)/loss (net)	64	(3)	39	14

B12. Trade Receivables

The ageing of the receivables and allowance for impairment losses as at 30 June 2023 are as follows:

	30-Jun-23 RM'000	31-Dec-22 RM'000
Neither past due	10,217	10,676
Past due 1 - 30 days	405	738
Past due 31 - 60 days	94	226
Past due 61 - 90 days	174	158
More than 90 days past due	835	1,157
	<u>11,725</u>	<u>12,955</u>
Credit impaired		
Past due	(1,048)	(946)
Trade receivables (net)	<u>10,677</u>	<u>12,009</u>

Dated: 30 August 2023