

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE
QUARTER ENDED 31 MARCH 2021

	Notes	Individual Quarter		Cumulative Quarter	
		Current year quarter	Preceding year corresponding quarter	Current period to date	Preceding year corresponding period to date
		31 Mar 2021 RM'000	31 Mar 2020 RM'000	31 Mar 2021 RM'000	31 Mar 2020 RM'000
		<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>
Revenue	A8	20,802	13,480	20,802	13,480
Cost of sales		<u>(14,858)</u>	<u>(10,175)</u>	<u>(14,858)</u>	<u>(10,175)</u>
Gross Profit		5,944	3,305	5,944	3,305
Other operating income		1,107	172	1,107	172
Administrative expenses		(3,012)	(2,559)	(3,012)	(2,559)
Other operating expenses		(261)	(201)	(261)	(201)
Selling and distribution expenses		(2,123)	(1,123)	(2,123)	(1,123)
Finance costs		(68)	(53)	(68)	(53)
Share of loss of a joint venture		-	-	-	-
Profit/(Loss) before taxation	A8, B11	<u>1,587</u>	<u>(459)</u>	<u>1,587</u>	<u>(459)</u>
Taxation	B5	<u>1</u>	<u>(1)</u>	<u>1</u>	<u>(1)</u>
Profit/(Loss) after taxation		<u>1,588</u>	<u>(460)</u>	<u>1,588</u>	<u>(460)</u>
Other Comprehensive expense		<u>(220)</u>	<u>(3)</u>	<u>(220)</u>	<u>(3)</u>
Total Comprehensive income/(expense)		<u>1,368</u>	<u>(463)</u>	<u>1,368</u>	<u>(463)</u>
Profit/(Loss) after taxation attributable to:					
Owners of the Company		1,589	(460)	1,589	(460)
Non-controlling Interest		<u>(1)</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
		<u>1,588</u>	<u>(460)</u>	<u>1,588</u>	<u>(460)</u>
Total Comprehensive income/(expense) attributable to:					
Owners of the Company		1,369	(463)	1,369	(463)
Non-controlling Interest		<u>(1)</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
		<u>1,368</u>	<u>(463)</u>	<u>1,368</u>	<u>(463)</u>
Basic and diluted earnings/(loss) per share attributable to owners of the Company (sen)	B10	2.13	(0.78)	2.13	(0.78)

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for year ended 31 December 2020.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

		UNAUDITED	AUDITED
		AS AT	AS AT
		31 Mar 2021	31 Dec 2020
	Notes	RM'000	RM'000
ASSETS			
Non-Current Assets			
Property, plant & equipment		3,691	3,751
Right-of-use assets		1,596	1,865
Investment properties		306	309
Investment in a joint venture		227	227
Other investments		60	1,264
Intangible assets		222	222
		<u>6,102</u>	<u>7,638</u>
Current Assets			
Inventories		12,730	18,020
Trade receivables	B12	19,792	19,821
Other receivables		546	1,568
Tax recoverable		456	467
Fixed deposits with licensed banks		2,199	2,160
Cash and bank balances		8,306	3,964
		<u>44,029</u>	<u>46,000</u>
Non-current assets held for sale		780	780
		<u>44,809</u>	<u>46,780</u>
TOTAL ASSETS		<u>50,911</u>	<u>54,418</u>
EQUITY AND LIABILITIES			
Share capital		59,067	59,067
Reserves		(20,931)	(22,300)
Total equity attributable to owners of the Company		38,136	36,767
Non-controlling Interest		(34)	(33)
Total Equity		<u>38,102</u>	<u>36,734</u>
Non-Current Liabilities			
Lease liabilities	B7	441	458
		<u>441</u>	<u>458</u>
Current Liabilities			
Trade payables		3,669	7,674
Other payables		1,359	2,653
Provision		2,842	2,236
Loans and borrowings	B7	3,940	3,861
Lease liabilities	B7	541	788
Provision for taxation		17	14
		<u>12,368</u>	<u>17,226</u>
Total Liabilities		<u>12,809</u>	<u>17,684</u>
TOTAL EQUITY AND LIABILITIES		<u>50,911</u>	<u>54,418</u>
Net Assets per share attributable to owners of the Company (RM)		0.16	0.63

Note: Net assets per share as at 31 March 2021 is base on 235,056,788 shares outstanding

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for the year ended 31 December 2020.

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2021

<----- Attributable to owners of the Company ----->

<----- Non-Distributable ----->

	Share Capital	Fair Value Reserve	Accumulated Losses	Total	Non- Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Unaudited						
<u>3-months ended 31 March 2020</u>						
At 31 December 2019/ 1 January 2020	59,067	-	(17,519)	41,548	-	41,548
Loss after taxation	-	-	(460)	(460)	-	(460)
Other comprehensive income/(expense)	-	(3)	-	(3)	-	(3)
Total comprehensive expense for the financial year	-	(3)	(460)	(463)	-	(463)
As at 31 March 2020	59,067	(3)	(17,979)	41,085	-	41,085

Unaudited						
<u>3-months ended 31 March 2021</u>						
At 31 December 2020/ 1 January 2021	59,067	233	(22,533)	36,767	(33)	36,734
Profit/(Loss) after taxation	-	-	1,589	1,589	(1)	1,588
Other comprehensive income/(expense)	-	(220)	-	(220)	-	(220)
Total comprehensive income/(expense) for the financial year	-	(220)	1,589	1,369	(1)	1,368
As at 31 March 2021	59,067	13	(20,944)	38,136	(34)	38,102

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for year ended 31 December 2020.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2021

	3 months ended 31 Mar 2021 RM'000	3 months ended 31 Mar 2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before taxation	1,587	(459)
Adjustments for :-		
<u>Depreciation</u>		
Property, plant & equipment	130	198
Right-of-use asset	259	244
Investment property	3	3
Bad Debt written off	65	-
Bad Debt recovered	(2)	-
Gain on disposal of property, plant & equipment	(1)	-
Gain on sale of investments	(354)	-
Impairment loss on trade receivables	-	66
Provision for warranty	79	54
Provision for incentive	575	-
Unrealised loss/(gain) on forex	(46)	(57)
Reversal of impairment loss on trade receivables	(566)	(4)
Interest expenses	68	53
Interest income	(12)	(13)
Operating profit/(loss) before working capital changes	1,785	85
Changes in working capital		
Inventories	5,290	2,894
Receivables	1,555	75
Payables	(5,127)	(1,321)
Cash generated from/(used in) operations	3,503	1,733
Interest paid	(4)	(1)
Income tax refunded	15	-
Income tax paid	-	(27)
Incentives paid	(125)	-
Warranty paid	(50)	(14)
Net cash generated from/(used in) operations	3,339	1,691
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	12	13
Net (placement)/withdrawal of fixed deposits	(39)	374
Proceeds from disposal of investments	1,338	-
Purchase of property, plant and equipment	(15)	(41)
Net cash generated from/(used in) investing activities	1,296	346
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(64)	(52)
Net changes in bankers' acceptance	79	(3,206)
Net changes in lease liabilities	(308)	(244)
Net cash from/(used in) financing activities	(293)	(3,502)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	4,342	(1,465)
CASH AND CASH EQUIVALENT AT BEGINNING	4,456	8,983
CASH AND CASH EQUIVALENTS AT END	8,798	7,518
Represented by		
Fixed deposits with licensed banks	2,199	2,630
Cash and bank balances	8,306	6,453
Fixed deposits with maturity of more than 3 months	(1,707)	(1,565)
	8,798	7,518

The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the the accompanying explanatory notes attached to the Interim Financial Statements and Annual Financial Report for year ended 31 December 2020.

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and the applicable disclosure provisions laid down in Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2020 and the accompanying notes attached to these interim financial statements. Within the context of these condensed consolidated financial statements, the Group comprises the Company and its subsidiaries.

The significant accounting policies adopted by the Group in this Report are consistent with those adopted in the Audited Financial Statements of the Group for the financial year ended 31 December 2020 except for the adoption of the following New/Revised MFRSs and Amendments to MFRSs that became effective for annual period beginning on or after 1 January 2021 as follows:

Effective for financial periods beginning on or after 1 January 2021:

Amendments to MFRS 9, *Financial Instruments*

Amendments to MFRS 139, *Financial Instruments: Recognition and Measurement*

Amendments to MFRS 7, *Financial Instruments: Disclosure*

Amendments to MFRS 4, *Insurance Contracts*

Amendments to MFRS 16, *Leases*

The adoption of the above pronouncements did not have any material impact on the financial statements of the Group.

The following are accounting standards, amendments and interpretations that have been issued but not yet effective and have not been applied by the Group:

Effective for financial periods beginning on or after 1 January 2022:

Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*

Amendments to MFRS 3, *Business Combinations*

Amendments to MFRS 9, *Financial Instruments*

Amendments to MFRS 116, *Property, Plant and Equipment*

Amendments to MFRS 137, *Provisions, Contingent Liabilities and Contingent Assets*

Amendments to MFRS 141, *Agriculture*

Amendments to Annual Improvements to MFRS Standards 2018-2020

A1. Basis of preparation (cont'd)

Effective for financial periods beginning on or after 1 January 2023:

MFRS 17, *Insurance Contracts*

Amendment to MFRS 101, *Presentation of Financial Statements*

Effective date to be determined by Malaysian Accounting Standards Board

Amendments to MFRS 10 and MFRS 128, *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods.

A2. Auditors' Report on Preceding Annual Financial Statements

The preceding year annual financial statements of the Group were not subject to any qualification by its Auditors.

A3. Seasonal or cyclical factors

The Group's sales are generally dependent on consumer confidence which is influenced by the state of the Malaysian and Global economies. For the domestic market, sales are normally enhanced prior to festive seasons.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group in the quarterly financial statements under review.

A5. Material changes in estimates

There were no material changes in estimates in the quarterly financial statements under review.

A6. Issuances, cancellation, repurchase, resale and repayment of debts and equity securities

There were no issuances, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter under review.

A7. Dividends paid

No dividends were paid during the current quarter under review.

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Notes to interim financial report

A8. Segmental information

The main business segments of the Group comprise the following:

Home appliances: Manufacturer and dealer in household appliances and their related products.

Others: Investment holding and provision of management services and rental income.

Segment information in respect of the Group's business segments for the period under review is as follows:

Information on reportable segmentsSegment Assets and Liabilities as at 31 March 2021

	Home appliances RM '000	Others RM '000	Elimination RM '000	Total RM '000
<u>Assets</u>				
Segment assets	51,555	11,577	(23,182)	39,950
Tax recoverable	456	-	-	456
Deposits, cash and bank balances	10,485	20	-	10,505
Total Assets	62,496	11,597	(23,182)	50,911
<u>Liabilities</u>				
Segment Liabilities	84,327	4,611	(81,069)	7,869
Taxation	16	2	-	18
Loans and borrowings	3,940	-	-	3,940
Lease liabilities	982	-	-	982
Total Liabilities	89,265	4,613	(81,069)	12,809

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A8. Segmental information (cont'd)

	Quarter ended 31-Mar-21 RM '000	Quarter ended 31-Mar-20 RM '000	Period ended 31-Mar-21 RM '000	Period ended 31-Mar-20 RM '000
<u>External Revenue</u>				
Home appliances	20,802	13,480	20,802	13,480
Others	-	-	-	-
	20,802	13,480	20,802	13,480
<u>Inter-segment</u>				
Home appliances	675	379	675	379
Others	114	132	114	132
Elimination	(789)	(511)	(789)	(511)
	-	-	-	-
Total Revenue	20,802	13,480	20,802	13,480
<u>Segment Results</u>				
Home appliances	953	(420)	953	(420)
Others	(405)	(158)	(405)	(158)
	548	(578)	548	(578)
<u>Other Income</u>				
Home appliances	1,089	153	1,089	153
Others	6	6	6	6
	1,095	159	1,095	159
<u>Interest expense</u>				
Home appliances	(68)	53	(68)	53
Others	-	-	-	-
	(68)	53	(68)	53
<u>Interest income</u>				
Home appliances	12	13	12	13
Others	-	-	-	-
	12	13	12	13
<u>Profit/(Loss) before taxation</u>				
Home appliances	1,986	(307)	1,986	(307)
Others	(399)	(152)	(399)	(152)
	1,587	(459)	1,587	(459)

A8. Segmental information (cont'd)

	Quarter ended 31-Mar-21 RM '000	Quarter ended 31-Mar-20 RM '000	Period ended 31-Mar-21 RM '000	Period ended 31-Mar-20 RM '000
<u>Tax expense</u>				
Home appliances	13	-	13	-
Others	(12)	(1)	(12)	(1)
	1	(1)	1	(1)
<u>Profit/(Loss) for the period</u>				
Home appliances	1,999	(307)	1,999	(307)
Others	(411)	(153)	(411)	(153)
	1,588	(460)	1,588	(460)
Fair Value gain/(loss) on Available for sale financial asset				
	(220)	(3)	(220)	(3)
Total Comprehensive income/ (expense) for the period	1,368	(463)	1,368	(463)

A9. Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Material subsequent events

There is no material event subsequent to the current financial quarter ended 31 March 2021 up to the date of this interim financial report which is likely to substantially affect the results of the operations of the Group.

A11. Changes in the composition of the Group

There were no changes to the composition of the Group during the Quarter under review.

A12. Contingent liabilities

The Company has extended its corporate guarantees to financial institutions for banking facilities granted by them to certain subsidiaries which amounted to RM9.04 million as at 31 March 2021. The contingent liabilities of the company pertaining to the facilities utilized by its subsidiaries as at 31 March 2021 amounted to RM4.08 million.

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Notes to interim financial report

A13. Capital commitments

There were no material capital commitments during the quarter under review.

A14. Significant related party transactions

Save as disclosed below, there are no other significant related party transactions as at the date of this announcement.

	Quarter ended 31/3/2021 RM'000	Year-to- date ended 31/3/2021 RM'000
Transactions with companies in which directors have interest		
<i>Administrative expenses</i>	22	22
Transaction with a connected person		
<i>Administrative expenses</i>	9	9

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)**Notes to interim financial report****PART B: ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITY BERHAD LISTING REQUIREMENTS****B1. Review of Performance**

Comparison of current quarter and preceding year corresponding quarter results

	Individual Quarter			Cumulative Period		
	Current Year	Preceding Year	Changes	Current	Preceding Year	Changes
	Quarter	Corresponding		period to	period to	
	31-Mar-21	Quarter	Quarter	31-Mar-21	31-Mar-20	
<u>RM'000</u>	<u>RM'000</u>	<u>%</u>	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>	
Revenue	20,802	13,480	54.3%	20,802	13,480	54.3%
Profit/(loss) before						
interest and tax	1,655	(406)	507.6%	1,655	(406)	507.6%
Profit/(loss) before tax	1,587	(459)	445.8%	1,587	(459)	445.8%
Profit/(loss) after tax	1,588	(460)	445.2%	1,588	(460)	445.2%

The Group generated revenue of RM20.802 million which was 54.3% higher than that of the preceding year corresponding quarter's revenue of RM13.48 million. It recorded a profit before taxation ("PBT") and profit after tax ("PAT") of RM1.587 million and RM1.588 million respectively compared to a loss before taxation ("LBT") and loss after taxation ("LAT") of RM0.459 million and RM0.460 million respectively in the preceding year corresponding quarter. The return to profitability was achieved on the back of a 54.3% increase in revenue during the quarter under review compared to the preceding year corresponding quarter.

Revenue for our house brand products increased by 50.1% with sales amounting to RM15.941 million compared to RM10.617 million in the preceding year corresponding quarter. The increase was due to better geographical coverage made possible by an expanded sales force and new products launched.

Meanwhile sales for OEM products increased by 69.8% to RM4.861 million from RM2.863 million in the preceding year corresponding quarter. This was due to the fulfilling of orders during the quarter for orders placed by OEM buyers in the final quarter of 2020 prior to the downsizing of the Group's manufacturing operation then.

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Notes to interim financial report

B2. Comparison of current quarter with the immediate preceding quarter results

	Current Quarter	Immediate Preceding Quarter	Changes
	31-Mar-21	31-Dec-20	
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Revenue	20,802	21,659	-4.0%
Profit/(loss) before interest and tax	1,655	(4,646)	135.6%
Profit/(loss) before tax	1,587	(4,706)	133.7%
Profit/(loss) after tax	1,588	(4,720)	133.6%

Group revenue at RM20.802 million was 4.0% lower than that of the immediate preceding quarter revenue of RM21.659 million. The lower revenue for the quarter under review compared to the immediate preceding quarter was due to lower sales by the OEM segment where sales was 30.9% lower while sales for our own house brand products increased by 6.6%.

The Group recorded PBT and PAT of RM1.587 million and RM1.588 million respectively for the quarter under review compared to a LBT and LAT of RM4.706 million and RM4.720 million respectively in the immediate preceding quarter. The losses incurred in the immediate preceding quarter was due to impairments made and costs incurred arising from the downsizing of the manufacturing operation.

B3. Commentary on prospect

The government placed the entire country under Movement Control Order (MCO 3.0) restrictions from May 12, 2021 until June 7, 2021 due to the resurgence of COVID-19. Consumer sentiments may be dampened yet again although most economic activities were allowed to continue unlike MCO 1.0.

Having started the financial year on a stronger footing the Group is looking forward to carry on the momentum generated into the coming quarters. Amidst the current uncertainties, the Group will continue to undertake operational and financial measures to ensure resilience whilst ensuring the health and safety of our employees.

B4. Variance of revenue or profit estimate

The Company has not announced or disclosed any revenue or profit estimate, forecast, projection or internal targets for the Group for the quarter under review.

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B5. Taxation

	Quarter ended 31-Mar-21 RM '000	Quarter ended 31-Mar-20 RM '000	Period ended 31-Mar-21 RM '000	Period ended 31-Mar-20 RM '000
Current year tax expense	3	1	3	1
Prior year	(4)	-	(4)	-
Tax (credit)/expense	(1)	1	(1)	1

B6. Status of corporate proposal announced by the Company

On 10 September 2020, the Board of Directors announced to Bursa Malaysia that Enamel Products Sdn. Bhd. (“Enamel”), a wholly owned subsidiary of the Company had entered into a Sale and Purchase Agreement (“SPA”) with Euro Chemo Pharma Sdn. Bhd. for the disposal of leasehold land held under Hakmilik Sementara No. H.S.(D) 42102, No. PT 1457, Mukim 01, Daerah Seberang Perai Tengah, Pulau Pinang measuring 4046.724 square metres together with industrial building erected thereon for a total sale consideration of RM3,850,000.00.

This disposal was completed as announced to Bursa Malaysia on 2 April 2021.

On 18 January 2021, AmInvestment Bank Berhad (“AmInvestment”) had on behalf of the Board of Directors, announced to Bursa Malaysia that the Company is proposing to undertake a bonus issue of up to 176,292,591 new Bonus Shares on the basis of 3 Bonus Shares for every 1 Milux Share (“Proposed Bonus Issue”) held on an entitlement date to be determined and announced later (“Entitlement Date”).

On 26 January 2021, AmInvestment had on behalf of the Board of Directors announced to Bursa Malaysia that the additional listing application in respect of the Proposed Bonus issue had been submitted on even date.

On 9 February 2021, AmInvestment on behalf of the Board of Directors announced that Bursa Securities had vide its letter dated 8 February 2021, approved the listing and quotation of up to 176,292,591 new ordinary shares to be issued pursuant to the Proposed Bonus Issue subject to the conditions therein.

On 18 February 2021 and 19 February 2021, AmInvestment had on behalf of the Board of Directors announced to Bursa Malaysia the issue of the Notice of Extraordinary General Meeting (“EGM”) and Circular to Shareholders on the Proposed Bonus Issue respectively.

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B6. Status of corporate proposal announced by the Company(cont'd)

On 8 March 2021, the Board of Directors announced to Bursa Malaysia that the resolution as set out in the Notice of Extraordinary General Meeting (“EGM”) of the Company dated 19 February 2021 was duly passed by the shareholders of the Company at the EGM.

On 10 March 2021, the Board of Directors announce that the Company’s securities will be traded and quoted “[Ex-Bonus issue]” from 22 March 2021 with 23 March 2021 as the last date of lodgment.

On 24 March 2021, AmInvestment, on behalf of the Board of Directors of Milux announced to Bursa Malaysia that 176,292,591 Bonus Shares have been listed and quoted on the Main Market of Bursa Malaysia Securities Berhad marking the completion of the Bonus Issue.

On 30 March 2021, the Board of Directors announce to Bursa Malaysia that the Company is proposing to seek shareholders’ approval for the Proposed Renewal of Shareholders’ Mandate at the forthcoming Twenty-Sixth Annual General Meeting (“AGM”) of the Company to be convened at a date to be notified later.

B7. Group borrowings and debt securities

Secured bank borrowings are secured by fixed charges over the land and building owned by a subsidiary company and is guaranteed by the Company. The Group has not issued any debt securities.

The total Group borrowings as at the 31 March 2021 and the rates of interest charged are as follows:

	As at 31 Mar 2021		As at 31 Dec 2020	
	Short term borrowing	Long term borrowing	Short term borrowing	Long term borrowing
	RM '000	RM '000	RM '000	RM '000
<u>Secured</u>				
Lease liabilities	156	422	240	458
Lease liabilities-Right-of-use asset	385	19	548	-
Bank overdraft	-	-	-	-
Bankers' acceptance	3,940	-	3,861	-
Total	<u>4,481</u>	<u>441</u>	<u>4,649</u>	<u>458</u>

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B7. Group borrowings and debt securities(cont'd)

Rates of interest charged:

	<u>Quarter ended 31 Mar 2021</u>	<u>Year ended 31 Dec 2020</u>
	%	%
Bank overdraft	BLR + 2.00	BLR + 2.00
Bankers' acceptance	4.67% - 4.97%	4.10 - 5.85

B8. Material litigation

There is no material litigation involving the Group as at 31 March 2021.

B9. Dividends

No interim dividend has been proposed for the current quarter under review

B10. Earnings/loss per share

The basic earnings/loss per share has been calculated by dividing the Group's profit/loss attributable to owners of the Company by the weighted average number of ordinary shares outstanding. There is no dilutive effect on earnings/loss per share as the Company does not have outstanding warrant and option which may dilute its basic earnings/loss per ordinary share.

	Quarter ended 31-Mar-21 RM '000	Quarter ended 31-Mar-20 RM '000	Period ended 31-Mar-21 RM '000	Period ended 31-Mar-20 RM '000
Profit/(loss) attributable to owners of the Company	1,589	(460)	1,589	(460)
Weighted average number of ordinary shares outstanding ('000)	74,435	58,764	74,435	58,764
Basic earnings/(loss) per share (sen)	2.13	(0.78)	2.13	(0.78)

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Notes to interim financial report

B11. Profit/(loss) for the period

	Quarter ended 31-Mar-21 RM '000	Quarter ended 31-Mar-20 RM '000	Period ended 31-Mar-21 RM '000	Period ended 31-Mar-20 RM '000
Profit/(loss) before taxation is arrived at after charging/(crediting)				
<u>Depreciation</u>				
-Property, plant and equipment	133	201	133	201
-Right-Of-Use asset	259	244	259	244
Bad debt written off	65	-	65	-
Bad debt recovered	(2)	-	(2)	-
(Gain)/Loss on disposal of property, plant & machinery	(1)	-	(1)	-
(Gain)/Loss on disposal of Investment	(354)	-	(354)	-
Interest expense	68	53	68	53
Interest income	(12)	(13)	(12)	(13)
Impairment loss on trade receivables	-	66	-	66
Reversal of Impairment loss on trade receivables	(566)	(4)	(566)	(4)
Provision for warranty	79	54	79	54
Provision for sale incentives	575	-	575	-
Realised foreign exchange (gain)/loss	13	3	13	3
Unrealised foreign exchange (gain)/loss (net)	(46)	(57)	(46)	(57)

MILUX CORPORATION BERHAD Registration No. 199401027937 (313619-W)**Notes to interim financial report****B12. Trade Receivables**

The ageing of the receivables and allowance for impairment losses provided as at 31 March 2021 are as follows:

	As at 31-Mar-21 RM'000
Neither past due	18,137
Past due 1 - 30 days	1,664
Past due 31 - 60 days	125
Past due 61 - 90 days	-
More than 90 days past due	<u>870</u>
	20,796
Credit impaired	
Past due	<u>(1,004)</u>
Trade receivables (net)	<u><u>19,792</u></u>

Dated: 20 May 2021