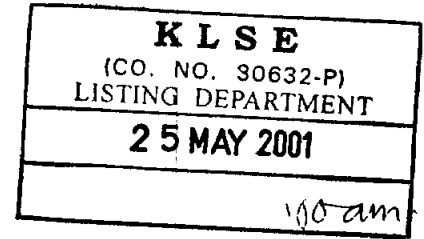




**SAPURA**  
MOTORS BERHAD



25 May, 2001

Kuala Lumpur Stock Exchange  
9<sup>th</sup> Floor, Exchange Square  
Bukit Kewangan  
50936 Kuala Lumpur

Attn: Cik Latifah Haji Mohd Yusof  
(Senior Vice President Listing)

Dear Cik Latifah

**ANNOUNCEMENT - FIRST QUARTER FINANCIAL RESULT FOR PERIOD  
ENDING 30 APRIL 2001**

With reference to the above matter, enclosed herewith is a copy of the abovementioned announcement using EDMS format which we could not send through KLSE Link today due to KLSE server error.

In view of the above circumstances, we shall be much obliged if KLSE could kindly announce the abovementioned announcement on our behalf.

Your assistance is appreciated.

Thank you.

Yours faithfully  
SAPURA MOTORS BERHAD

**CHUA CHOOI HONG**  
(Company Secretary)

**SAPURA MOTORS BERHAD**

Lot 2 & 4, Jalan P/11, Seksyen 10  
Kawasan Perindustrian Bangi  
43650 Bandar Baru Bangi  
Selangor Darul Ehsan.  
(17547-W)

Tel: 03-8256011 Fax: 03-8258292

**SAPURA MOTORS BERHAD** (17547-w)

Lot 2 & 4, Jalan P/11, Seksyen 10, Kawasan Perindustrian Bangi,  
43650 Bandar Baru Bangi, Selangor Darul Ehsan, Malaysia.  
Tel: 03-89256011 (5 lines) Fax: 603-89258292

	Form Version 1.0
	<b>Financial Result Announcement</b>
	Reference No <b>SM-170518-81456</b>

Submitting Merchant Bank :  
(if applicable)

Submitting Secretarial Firm Name :  
(if applicable)

\* Company name : **SAPURA MOTORS BERHAD**

\* Stock name : **SMOTORS**

\* Stock code : **7811**

\* Contact person : **CHUA CHOOI HONG**

\* Designation : **COMPANY SECRETARY**

*Chua Chooi Hong*  
**SAPURA MOTORS BERHAD**  
 Lot 2 & 4, Jalan P/11, Seksyen 10  
 Kawasan Perindustrian Bangi  
 43650 Bandar Baru Bangi  
 Selangor Darul Ehsan.  
 (17547-W)  
 Tel: 03-8256011 Fax: 03-8258292

\* Financial Year End : 31/01/2002

\* Quarter :  1 Qtr  2 Qtr  3 Qtr  4 Qtr  Other

Quarterly report on consolidated results for the financial period ended

\* 30/04/2001

\* The figures  have been audited  have not been audited

### CONSOLIDATED INCOME STATEMENT

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	*	30/04/2001 <input checked="" type="checkbox"/>	30/04/2000 <input checked="" type="checkbox"/>	30/04/2001 <input checked="" type="checkbox"/>	30/04/2000 <input checked="" type="checkbox"/>
		[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000
1	(a) Turnover	26,849	19,972	26,849	19,972
	(b) Investment income	0	0	0	0
	(c) Other income including interest income	179	211	179	211
2	(a) Operating profit/(loss) before interest on borrowings, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	5,194	5,290	5,194	5,290

(b)	Less interest on borrowings	715	565	715	565
(c)	Less depreciation and amortisation	2,642	2,539	2,642	2,539
(d)	Exceptional items	0	0	0	0
(e)	Operating profit/(loss) after interest on borrowings, depreciation and amortisation and exceptional items but before income tax, minority interests and extraordinary items	1,837	2,186	1,837	2,186
(f)	Share in the results of associated companies	0	0	0	0
(g)	Profit/(loss) before taxation, minority interests and extraordinary items	1,837	2,186	1,837	2,136
(h)	Taxation	204	0	204	0
(i)	Profit/(loss) after taxation before deducting minority interests	1,633	2,186	1,633	2,136
(ii)	Less minority interests	0	0	0	0
(j)	Profit/(loss) after taxation attributable to members of the company	1,633	2,186	1,633	2,116
(k)	Extraordinary items	0	0	0	0
(ii)	Less minority interests	0	0	0	0
(iii)	Extraordinary items attributable to members of the company	0	0	0	0
(i)	Profit/ (loss) after taxation and extraordinary items attributable to members of the company	1,633	2,186	1,633	2,116
3	(a) Earnings per share based on 2(j) above after deducting any provision for preference dividends, if any :				
	(i) Basic (based on ordinary shares - sen)	4.08	5.47	4.08	5.47
	(ii) Fully diluted (based on ordinary shares - sen)				
4	(a) Dividend per share (sen)				
	(b) Dividend Description				

*Santika Sh*  
**SAPURA MOTORS BERHAD**

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 Kawasan Perindustrian Bangi  
 43650 Bandar Baru Bangi  
 Selangor Darul Ehsan.  
 (17547-W)

Tel: 03-8954011 Fax: 03-8958900

		AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
5)	Net tangible assets per share (RM)	1.8612	1.8115

Remark :

**Please attach the full Financial Result Announcement here :**

Kindly note that only attachment prepared using Microsoft Word and Microsoft Excel are to be attached.



1QTR2001-02.xls

  
**SAPURA MOTORS BERHAD**  
Lot 2 & 4, Jalan P/11, Seksyen 10  
Kawasan Perindustrian Bangi  
43650 Bandar Baru Bangi  
Selangor Darul Ehsan.  
(17547-W)  
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SAPURA MOTORS BERHAD  
QUARTERLY REPORT

Quarterly report on consolidated results for the financial quarter ended 30 / 04 / 2001  
The figures have not been audited

  
**SAPURA MOTORS BERHAD**  
Lot 2 & 4, Jalan P/11, Seksyen 10  
Kawasan Perindustrian Bangi  
43650 Bangar Baru Bangi  
Selangor Darul Ehsan.  
(17547-W)  
Tel: 03-825601; Fax: 03-8258292

CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30th April 2001 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30th April 2000 RM'000	CURRENT YEAR TO DATE 30th April 2001 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30th April 2000 RM'000
1 (a) Turnover	26,849	19,972	26,849	19,972
(b) Investment income	-	-	-	-
(c) Other income including interest income	179	211	179	211
2 (a) Operating profit / (loss) before interest on borrowings, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	5,194	5,290	5,194	5,290
(b) Interest on borrowings	(715)	(565)	(715)	(565)
(c) Depreciation and amortisation	(2,642)	(2,539)	(2,642)	(2,539)
(d) Exceptional items	-	-	-	-
(e) Operating profit / (loss) after interest on borrowings, depreciation and amortisation, exceptional items but before income tax, minority interests and extraordinary items	1,837	2,186	1,837	2,186
(f) Share in the results of associated companies	-	-	-	-
(g) Profit/(loss) before taxation, minority interests and extraordinary items	1,837	2,186	1,837	2,186
(h) Taxation	204	0	204	0
(i) (i) Profit/(loss) after taxation before deducting minority interests.	1,633	2,186	1,633	2,186
(ii) Less minority interests	0	0	0	0
(j) Profit/ (loss) after taxation attributable to members of the company	1,633	2,186	1,633	2,186
(k) (i) Extraordinary items	-	-	-	-
(ii) Less minority interests	-	-	-	-
(iii) Extraordinary items attributable to members of the company	-	-	-	-
(l) Profit/ (loss) after taxation and extraordinary items attributable to members of the company	1,633	2,186	1,633	2,186
3 (a) Earnings per share based on 2(i) above after deducting any provision for preference dividends, if any :-				
(i) Basic (based on 38,999,000 ordinary shares)(sen)	4.08	5.47	4.08	5.47
(ii) Fully diluted (based on ..... ordinary shares) (sen)	* N/A	* N/A	* N/A	* N/A

\* N/A - Not Applicable

**SAPURA MOTORS BERHAD**  
**CONSOLIDATED BALANCE SHEET**

*Sumbir H.*  
**SAPURA MOTORS BERHAD**  
 Lot 2 & 4, Jalan P/11, Seksyen 10  
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 43650 Bandar Baru Bangi  
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	AS AT END OF CURRENT QUARTER 30th April 2001 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31st January 2001 RM' 000
1 Fixed Assets	100,159	102,007
2 Investment in Associated Companies	0	0
3 Long Term Investments	0	0
4 Intangible Assets	1,446	1,523
5 Current Assets		
<i>Stocks</i>	15,419	17,896
<i>Trade Debtors</i>	21,817	17,099
<i>Short Term Investments</i>	-	-
<i>Cash</i>	9,762	13,047
<i>Others</i>	15,602	8,918
	62,600	56,959
6 Current Liabilities		
<i>Short Term Borrowings</i>	27,374	29,547
<i>Trade Creditors</i>	4,794	7,743
<i>Other Creditors</i>	19,395	15,272
<i>Provision for Taxation</i>	281	282
<i>Others</i>	5,734	5,561
	57,578	58,405
7 Net Current Assets / (Liabilities)	5,022	(1,446)
8 Shareholders' Funds		
Share Capital	39,999	39,999
Reserves		
<i>Share Premium</i>	16,119	16,119
<i>Capital Reserve</i>	2,839	2,839
<i>Retained Profit</i>	16,937	15,304
	75,894	74,261
9 Minority Interests	14,000	14,000
10 Long Term Borrowings	15,520	12,200
11 Other Long Term Liabilities	1,213	1,623
	106,627	102,084
12 Net tangible assets per share (sen)	186.12	181.85

## Notes to the Accounts - 30th April, 2001

### 1 Accounting Policies

The same accounting policies and methods of computation are followed in this 1st quarter financial statements as compared with the 31st January, 2001 annual financial statement.

### 2 Exceptional Item

There is no exceptional item during the quarter.

### 3 Extraordinary Item

There is no extraordinary item during the quarter.

### 4 Taxation

Taxation comprises the following:-

	RM '000
Current quarter taxation provision	204

### 5 Pre-acquisition Profit

There is no pre-acquisition profit for the current financial year to date.

### 6 Profit on sale of Investments and/or Properties

There is no profit on sale of investments or properties for the current financial year to date.

### 7 Quoted Securities

There is no purchase or disposal of quoted securities by the company.

### 8 Changes in the Composition of the Group

There is no changes in the composition of the company for the current financial year to date.

### 9 Status of Corporate Proposals

There is no corporate proposal announcement for the current financial year to date except for the announcement of the extension of time for a period of 2 months by Securities Commission for the implementation of the proposed ESOS.

### 10 Seasonal or Cyclical Factors

Our business operations are generally affected by the major festive seasons.

### 11 Corporate Developments

There is no issuance and repayment of debt or equity security, share buy back, share cancellation, shares held as treasury shares or resale of treasury shares for the current financial year to date.

### 12 Group Borrowings and Debts Securities

Group borrowings and debt securities as at the end of the reporting period are:

Type	RM	Security
Short term borrowings:		Fixed and floating charge over the assets of the Group and corporate guarantee by the Company and ultimate holding company.
Overdraft facility	917,405	
Revolving Credit	22,002,365	
Term loan (short term portion)	4,453,757	
	<b>27,373,527</b>	
Long term borrowings:		Fixed charge over the assets of the Group and corporate guarantee by the Company and ultimate holding company.
Term loans	19,973,308	
less payment due within 12 months included in current liabilities	(4,453,757)	
	<b>15,519,551</b>	

  
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**13 Contingent Liabilities**

There are contingent liabilities in the form of corporate guarantee given to banks for credit facilities granted to subsidiaries (unsecured) amounting to RM 49,750,143

**14 Off Balance Sheet Financial Instruments**

There is no financial instruments with off balance sheet risk issued.

**15 Material Litigation**

There is no pending material litigation.

**16 Segmental Reporting**

	Turnover		Profit / (loss) Before Taxation		Total Assets Employed	
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended
	30/04/2001 RM'000	30/04/2000 RM'000	30/04/2001 RM'000	30/04/2000 RM'000	30/04/2001 RM'000	30/04/2000 RM'000
Investment Holding	793	371	(293)	(606)	67,788	64,923
Real Property Investment	0	0	0	0	29,848	29,848
Manufacturing	29,159	22,259	2,324	3,187	126,933	112,286
Research & Development	139	293	(194)	(395)	995	1,467
Consolidated Adjustments	(3,242)	(2,951)	0	0	(61,359)	(57,403)
	<b>26,849</b>	<b>19,972</b>	<b>1,837</b>	<b>2,186</b>	<b>164,205</b>	<b>151,121</b>

**17 Comment on financial results. (Current quarter compared with the preceding quarter)**

Group turnover for current quarter improved by 9.7% from RM24.47 million in preceding quarter to RM26.85 million in the current quarter.

Group pre-tax profit increased from RM257,000 to RM1.84 million.

**18 Performance review**

For the 1st quarter of this financial year, the Group recorded a turnover of RM26.85 million compared to RM19.97 million in the same quarter of the preceding year giving an increase of 34%. However, the higher interest on borrowings, depreciation and amortisation as compared to the previous year resulted in a lower pre-tax profit of RM 1.84 million in the current quarter against RM 2.19 million in the preceding year quarter.

**19 Current Year Prospects**

Barring any unforeseen circumstances, the Board of Directors expect the prospect of the current year business to be favourable.

**20 Variance of Actual Profit from Forecast**

Not applicable.

**21 Dividend**

No interim dividend is recommended for the quarter ended 30th April 2001.

  
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