

**RUBBEREX CORPORATION (M) BERHAD**

Incorporated in Malaysia

(Company no. 372642-U)

Condensed Consolidated Statements of Comprehensive Income for the financial period ended 30 June 2015

These figures have not been audited

	2015 Current Quarter ended 30 June RM'000	2015 Year-to-Date ended 30 June RM'000	2014 Current Quarter ended 30 June RM'000	2014 Year-to-Date ended 30 June RM'000
Revenue	75,171	145,878	73,816	144,725
Cost of sales	(64,233)	(124,944)	(63,890)	(124,528)
<b>Gross profit</b>	<b>10,938</b>	<b>20,934</b>	<b>9,926</b>	<b>20,197</b>
Other gains and losses	(769)	(1,369)	526	383
Operating expenses	(4,579)	(8,919)	(4,372)	(9,041)
<b>Profit from operations</b>	<b>5,590</b>	<b>10,646</b>	<b>6,080</b>	<b>11,539</b>
Finance costs	(887)	(1,611)	(977)	(1,954)
<b>Profit before tax</b>	<b>4,703</b>	<b>9,035</b>	<b>5,103</b>	<b>9,585</b>
Income tax expense	(1,445)	(2,960)	(2,012)	(3,676)
<b>Profit for the period attributable to Equity holders of the Company</b>	<b>3,258</b>	<b>6,075</b>	<b>3,091</b>	<b>5,909</b>
<b>Other comprehensive income, net of tax:</b>				
Foreign currency translation differences for foreign operations	4,544	14,156	(3,069)	(7,899)
<b>Total comprehensive income for the period attributable to Equity holders of the Company</b>	<b>7,802</b>	<b>20,231</b>	<b>22</b>	<b>(1,990)</b>
<b>Earnings per share:</b>				
Basic (sen)	1.43	2.67	1.36	2.60
<b>Average number of shares in issue:</b>				
Basic	-	227,303,284	-	227,316,617

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.*

**RUBBEREX CORPORATION (M) BERHAD**

Incorporated in Malaysia

(Company no. 372642-U)

Condensed Consolidated Statements of Financial Position as at 30 June 2015

These figures have not been audited

	As at 31 March 2015 RM'000	Year ended 31 December 2014 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	172,464	141,298
Prepaid lease payments	14,616	13,990
Deferred tax asset	590	589
Goodwill	2,793	2,793
	<u>190,463</u>	<u>158,670</u>
<b>Current Assets</b>		
Inventories	71,327	63,091
Trade and other receivables	49,349	48,390
Cash and bank balances	22,828	43,527
	<u>143,504</u>	<u>155,008</u>
<b>TOTAL ASSETS</b>	<b><u>333,967</u></b>	<b><u>313,678</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Issued capital	114,639	114,639
Treasury shares	(1,355)	(1,420)
Share premium	29,338	29,335
Other reserves	34,837	20,680
Retained earnings	49,027	42,953
<b>TOTAL EQUITY</b>	<b><u>226,486</u></b>	<b><u>206,187</u></b>
<b>Non-current Liabilities</b>		
Borrowings	14,740	22,200
Other liabilities	-	-
Deferred tax liabilities	-	-
	<u>14,740</u>	<u>22,200</u>
<b>Current Liabilities</b>		
Trade and other payables	46,227	39,188
Borrowings	46,514	46,103
	<u>92,741</u>	<u>85,291</u>
<b>TOTAL LIABILITIES</b>	<b>107,481</b>	<b>107,491</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>333,967</u></b>	<b><u>313,678</u></b>
Net assets per share (RM)	1.00	0.91

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**RUBBEREX CORPORATION (M) BERHAD**

Incorporated in Malaysia

(Company no. 372642-U)

Condensed Consolidated Statements of Changes in Equity for the financial period ended 30 June 2015

These figures have not been audited

	Attributable to Equity Holders of the Company						Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Non-Distributable Reserves			Retained Earnings RM'000	
			Share Premium RM'000	Capital Reserves RM'000	Translation Reserves RM'000		
<b>As at 01 January 2014</b>	114,639	(1,405)	29,335	(5,128)	16,461	40,775	194,677
Total comprehensive income for the period	-	-	-	-	-	5,909	5,909
Dividends paid	-	-	-	-	-	(3,410)	(3,410)
Purchase of treasury shares	-	(8)	-	-	-	-	(8)
Effects of foreign exchange differences	-	-	-	-	(7,899)	-	(7,899)
<b>As at 30 June 2014</b>	<b>114,639</b>	<b>(1,413)</b>	<b>29,335</b>	<b>(5,128)</b>	<b>8,562</b>	<b>43,274</b>	<b>189,269</b>
<b>As at 01 January 2015</b>	114,639	(1,420)	29,335	(2,727)	23,408	42,952	206,187
Total comprehensive income for the period	-	-	-	-	-	6,075	6,075
Purchase/(Resale) of treasury shares	-	65	3	-	-	-	68
Effects of foreign exchange differences	-	-	-	-	14,156	-	14,156
<b>As at 30 June 2015</b>	<b>114,639</b>	<b>(1,355)</b>	<b>29,338</b>	<b>(2,727)</b>	<b>37,564</b>	<b>49,027</b>	<b>226,486</b>

*The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.*

**RUBBEREX CORPORATION (M) BERHAD**

Incorporated in Malaysia

(Company no. 372642-U)

Condensed Consolidated Statements of Cashflows for the financial period ended 30 June 2015

These figures have not been audited

	2015 Year-to-Date ended 31 June RM'000	2014 Year-to-Date ended 31 June RM'000
Net cash generated from operating activities	16,073	19,727
Net cash generated used in investing activities	(32,760)	(8,567)
Net cash generated from/(used in) financing activities	<u>(11,153)</u>	<u>(8,015)</u>
Net increase/(decrease) in cash and cash equivalents	(27,840)	3,145
Effects of foreign exchange differences	4,650	(1,822)
Cash and cash equivalents at beginning of financial period	<u>43,022</u>	<u>21,462</u>
Cash and cash equivalents at end of financial period	<u><b>19,832</b></u>	<u><b>22,785</b></u>

Cash and cash equivalents at end of financial period comprise the following:

Cash and bank balances	22,828	22,785
Short term borrowings - bank overdrafts	<u>(2,996)</u>	<u>-</u>
	<u><b>19,832</b></u>	<u><b>22,785</b></u>

*The condensed consolidated statements of cashflows should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.*