

RUBBEREX CORPORATION (M) BERHAD

Incorporated in Malaysia

(Company no. 372642-U)

Condensed Consolidated Statements of Comprehensive Income for the financial period ended 30 June 2013

These figures have not been audited

	2013 Current Quarter ended 30 June RM'000	2013 Year-to-Date ended 30 June RM'000	2012 Current Quarter ended 30 June RM'000	2012 Year-to-Date ended 30 June RM'000
Revenue	77,672	150,744	101,056	198,587
Cost of sales	(71,669)	(138,352)	(87,585)	(176,208)
Gross profit	6,003	12,392	13,471	22,379
Other income	(118)	(447)	(779)	449
Operating expenses	(3,926)	(7,507)	(3,881)	(7,555)
Profit from operations	1,959	4,438	8,811	15,273
Finance costs	(1,436)	(2,840)	(1,984)	(3,950)
Profit before tax	523	1,598	6,827	11,323
Income tax expense	(255)	(1,158)	(644)	(1,564)
Profit for the period	268	440	6,183	9,759
Profit attributable to:				
Equity holders of the Company	268	440	6,183	9,759
Non-controlling interests	-	-	-	-
	268	440	6,183	9,759
Other comprehensive income, net of tax:				
Foreign currency translation differences for foreign operations	6,501	8,883	6,021	(115)
Total comprehensive income for the period	6,769	9,323	12,204	9,644
Total comprehensive income attributable to:				
Equity holders of the Company	6,769	9,323	12,204	9,644
Non-controlling interests	-	-	-	-
	6,769	9,323	12,204	9,644
Earnings per share attributable to Equity holders of the Company :				
Basic (sen)	0.12	0.19	3.07	4.84
Diluted (sen)	0.12	0.19	2.71	4.28

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.

RUBBEREX CORPORATION (M) BERHAD

Incorporated in Malaysia

(Company no. 372642-U)

Condensed Consolidated Statements of Financial Position as at 30 June 2013

These figures have not been audited

	As at 30 June 2013 RM'000	Year ended 31 December 2012 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	128,436	129,415
Prepaid lease payments	13,827	13,508
Goodwill	2,793	2,793
	<u>145,056</u>	<u>145,716</u>
Current Assets		
Inventories	85,067	93,886
Trade and other receivables	48,356	55,081
Cash and bank balances	29,076	23,962
	<u>162,499</u>	<u>172,929</u>
TOTAL ASSETS	<u>307,555</u>	<u>318,645</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Issued capital	114,639	114,639
Treasury shares	(1,396)	(1,389)
Share premium	29,335	29,336
Other reserves	501	(8,069)
Retained earnings	40,797	45,727
TOTAL EQUITY	<u>183,876</u>	<u>180,244</u>
Non-current Liabilities		
Borrowings	25,172	25,136
Other liabilities	2,400	2,400
Deferred tax liabilities	44	844
	<u>27,616</u>	<u>28,380</u>
Current Liabilities		
Trade and other payables	35,915	40,697
Borrowings	60,148	69,324
	<u>96,063</u>	<u>110,021</u>
TOTAL LIABILITIES	123,679	138,401
TOTAL EQUITY AND LIABILITIES	<u>307,555</u>	<u>318,645</u>
Net assets per share (RM)	0.81	0.79

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.

RUBBEREX CORPORATION (M) BERHAD

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(Company no. 372642-U)

Condensed Consolidated Statements of Changes in Equity for the financial period ended 30 June 2013

These figures have not been audited

	Attributable to Equity Holders of the Company							Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	ICULS RM'000	Non-Distributable Reserves			Retained Earnings RM'000	
				Share Premium RM'000	Capital Reserves RM'000	Translation Reserves RM'000		
As at 01 January 2012	101,254	(766)	18,571	24,141	(8,435)	3,949	28,740	167,454
Total comprehensive income for the period	-	-	-	-	-	-	9,759	9,759
Conversion of ICULS to ordinary shares	243	-	(413)	170	-	-	-	-
Purchase of Treasury Shares	-	(10)	-	-	-	-	-	(10)
Dividends paid	-	-	-	-	-	-	(5,044)	(5,044)
Effects of foreign exchange differences	-	-	-	-	-	(115)	-	(115)
As at 30 June 2012	101,497	(776)	18,158	24,311	(8,435)	3,834	33,455	172,044
As at 01 January 2013	114,639	(1,389)	-	29,335	(7,528)	(854)	46,040	180,243
Total comprehensive income for the period	-	-	-	-	-	-	440	440
Purchase of Treasury Shares	-	-	(7)	-	-	-	-	(7)
Dividends paid	-	-	-	-	-	-	(5,683)	(5,683)
Effects of foreign exchange differences	-	-	-	-	-	8,883	-	8,883
As at 30 June 2013	114,639	(1,389)	(7)	29,335	(7,528)	8,029	40,797	183,876

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.

RUBBEREX CORPORATION (M) BERHAD

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Condensed Consolidated Statements of Cashflows for the financial period ended 30 June 2013

These figures have not been audited

	2013 Year-to-Date ended 30 June RM'000	2012 Year-to-Date ended 30 June RM'000
Net cash generated from operating activities	20,475	19,427
Net cash generated from/(used in) investing activities	(534)	646
Net cash used in financing activities	<u>(22,341)</u>	<u>(17,442)</u>
Net increase/(decrease) in cash and cash equivalents	(2,400)	2,631
Effects of foreign exchange differences	2,837	(347)
Cash and cash equivalents at beginning of financial period	<u>21,195</u>	<u>34,126</u>
Cash and cash equivalents at end of financial period	<u>21,632</u>	<u>36,410</u>

Cash and cash equivalents at end of financial period comprise the following:

Cash and bank balances	29,076	38,488
Short term borrowings	<u>(7,444)</u>	<u>(2,078)</u>
	<u>21,632</u>	<u>36,410</u>

The condensed consolidated statements of cashflows should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.