

The Board of directors is pleased to submit its quarterly report on the consolidated results of the Group for the first quarter ended 30 September 2024. The figures have not been audited.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Individual Period				Cumulative Period			
	Current Year Quarter 9/30/2024 RM'000	Preceding Year Corresponding Quarter 9/30/2023 RM'000	Changes in Amount RM'000	Changes in %	Current Year-to date 9/30/2024 RM'000	Preceding Year Corresponding Period 9/30/2023 RM'000	Changes in Amount RM'000	Changes in %
Continuing Operations								
Revenue	4,464	7,896	(3,432)	(43)	4,464	7,896	(3,432)	(43)
Cost of sales	(1,951)	(4,350)	2,399	55	(1,951)	(4,350)	2,399	55
Gross profit	2,513	3,546	(1,033)	(29)	2,513	3,546	(1,033)	(29)
Interest income	19	19	-	-	19	19	-	-
Gain from disposal of investment properties	25,374	17,906	7,468	42	25,374	17,906	7,468	42
Other income	20	5	15	100	20	5	15	100
Administrative and Distribution expenses	(1,927)	(2,109)	182	9	(1,927)	(2,109)	182	9
Depreciation of investment properties and PPE	(690)	(965)	275	28	(690)	(965)	275	28
Other expenses	(376)	(531)	155	29	(376)	(531)	155	29
Finance costs	(2,217)	(2,471)	254	10	(2,217)	(2,471)	254	10
Profit/ before taxation	22,716	15,400	7,316	48	22,716	15,400	7,316	48
Income tax expense	(3,025)	(1,546)	(1,479)	(96)	(3,025)	(1,546)	(1,479)	(96)
Profit for the period	19,691	13,854	5,837	42	19,691	13,854	5,837	42
Other comprehensive loss								
Fair value of available-for sale financial assets	-	-	-	-	-	-	-	-
	19,691	13,854	5,837	42	19,691	13,854	5,837	42

Earning/(Loss) per share attributable to shareholders of the parent:

Basic and diluted earnings/(loss) per ordinary share (sen)	18.42	12.96	18.42	12.96
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(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statement for the year ended 30 June 2024 and the accompanying notes attached to the interim financial statements).

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024
Condensed Consolidated Statement of Financial Position

	Unaudited As At 30/09/2024 RM'000	Audited As At 30/06/2024 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	2,967	3,023
Investment properties	246,685	258,241
Prepaid lease payments	1,843	1,862
Other investments	367	367
Deferred tax assets	8,798	8,801
	<u>260,660</u>	<u>272,294</u>
Current Assets		
Inventories	755	523
Contract assets	1,038	1,385
Receivables, deposits and prepayment	25,756	23,692
Current tax assets	1,509	1,430
Assets classified as held for sale	37,533	58,322
Fixed Deposit	2,817	2,485
Cash & bank balances	3,793	4,502
	<u>73,201</u>	<u>92,339</u>
TOTAL ASSETS	<u>333,861</u>	<u>364,633</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	107,491	107,491
Reserves	79,672	59,981
Total equity	<u>187,163</u>	<u>167,472</u>
Non-current liabilities		
Loan and borrowings	39,426	62,585
Payables and accruals	1,080	1,080
Deferred income	600	600
Contract liability	644	658
Deferred tax liabilities	696	667
	<u>42,446</u>	<u>65,590</u>
Current liabilities		
Loan and borrowings	36,396	52,068
Deferred income	100	100
Payables and accruals	67,701	79,348
Provision for taxation	-	-
Contract liability	55	55
	<u>104,252</u>	<u>131,571</u>
Total liabilities	<u>146,698</u>	<u>197,161</u>
TOTAL EQUITY AND LIABILITIES	<u>333,861</u>	<u>364,633</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.74	1.56

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the period ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements).

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024
Condensed Consolidated Statement of Cash Flows

	Unaudited 9/30/2024 RM'000 (3 months)	Unaudited 9/30/2023 RM'000 (3 months)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax	22,716	15,400
Adjustment for:-		
Depreciation and amortisation	690	965
Government grants for purchase of plant and machinery		
Dividend income	(12)	-
Interest income	(19)	(19)
Interest expense	2,217	2,471
Gain on disposal of :		
- investment properties	(25,374)	(17,906)
- assets classified as held for sale		-
Operating profit before working capital changes	<u>218</u>	<u>911</u>
Decrease/(Increase) in:		
Inventories	(232)	95
Contract assets	347	730
Receivables	(2,064)	(40,796)
Increase/(Decrease) in:		
Contract liabilities	(14)	(15)
Payables	(11,647)	8,472
Cash (used in)/generated from operating activities	<u>(13,392)</u>	<u>(30,603)</u>
Tax paid	(3,073)	(1,948)
Net cash (used in)/generated from operating activities	<u>(16,465)</u>	<u>(32,551)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	19	19
Dividend received	12	-
Acquisition of:		
- property, plant and equipment	(61)	(10)
- investment properties	-	-
Deposits paid for acquisition of investment properties	-	-
Grant received for purchase of plant and machinery	-	-
Proceeds from disposal of :		
- Investment properties	57,168	41,262
- asset classified as held for sale	-	-
Proceeds refunded from cancellation of properties purchased	-	-
Net cash generated from/(used in) investing activities	<u>57,138</u>	<u>41,271</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(2,217)	(2,471)
Repayment of hire purchase creditor, net	(13)	(86)
Redeem term loan	(24,788)	-
(Repayment)/Drawdown of term loans	(3,671)	(4,621)
(Repayment)/Drawdown of revolving credit	(10,162)	-
Withdrawal/(Placement) of pledged deposit	(333)	(4)
Net cash (used in)/generated from financing activities	<u>(41,184)</u>	<u>(7,182)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(511)</u>	<u>1,538</u>
Cash and cash equivalents at beginning of Year	<u>4,304</u>	<u>8,126</u>
Cash and cash equivalents at end of Year	<u><u>3,793</u></u>	<u><u>9,664</u></u>
Net Cash (Used in)/Generated From Operating Activities	(16,465)	(32,551)
Net Cash Generated From/(Used in) Investing Activities	57,138	41,271
Net Cash (Used in)/Generated From Financing Activities	(41,184)	(7,182)
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>(511)</u>	<u>1,538</u>
CASH AND CASH EQUIVALENTS AT 1 JULY	<u>4,304</u>	<u>8,126</u>
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	<u><u>3,793</u></u>	<u><u>9,664</u></u>
Cash and Cash Equivalents at 30 September consist of:-		
Cash and bank balances	3,793	9,664
	<u><u>3,793</u></u>	<u><u>9,664</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the period ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements).

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024
Condensed Consolidated Statement of Changes in Equity

	<----- Attributable to shareholders of the parent ----->				Total RM'000
	Share Capital RM'000	Share Premium RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	
At 1 July 2023	107,491		(457)	53,409	160,443
Other comprehensive income					
- Fair value of available-for-sale financial assets	-	-	-	-	-
Profit for the period	-	-	-	13,854	13,854
Total comprehensive income for the period	-	-	-	13,854	13,854
At 30 September 2023	107,491	-	(457)	67,263	174,297
At 1 July 2024	107,491		(477)	60,458	167,472
Other comprehensive loss					
- Fair value of available-for-sale financial assets	-	-	-	-	-
Profit for the period	-	-	-	19,691	19,691
Total comprehensive income for the period	-	-	-	19,691	19,691
At 30 September 2024	107,491	-	(477)	80,149	187,163

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the period ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements).

Rapid Synergy Berhad Group

Cash Flow for Six (6) months(from 12 November 2024- 17 May 2025)

	RSB	RPT	RMSB	FMSB	PESB	RRSB	RCM	Total
Bank Balance 12.11.2024	770,000.00	993,000.00	6,800.00	300,000.00	300,000.00	2,700.00	0.00	2,372,500.00
Total	770,000.00	993,000.00	6,800.00	300,000.00	300,000.00	2,700.00	0.00	2,372,500.00
Revenue (6 months)	438,000.00	6,000,000.00	0.00	504,000.00	1,266,000.00	0.00	0.00	8,208,000.00
Other Income (6 months)	0.00	636,000.00	0.00	0.00	0.00	0.00	0.00	636,000.00
Disposal Properties								0.00
Cash In Flow	438,000.00	6,636,000.00	0.00	504,000.00	1,266,000.00	0.00	0.00	8,844,000.00
Six (6) months								
Expenses	(1,398,000.00)	(6,816,000.00)	(6,000.00)	(610,200.00)	(568,200.00)	0.00	0.00	(9,398,400.00)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan interest	(1,620,000.00)	(318,000.00)	0.00	(150,000.00)	(870,000.00)	0.00	0.00	(2,958,000.00)
Loan Repayment	(4,386,000.00)	(546,000.00)	0.00	(186,000.00)	(816,000.00)	0.00	0.00	(5,934,000.00)
Assessment	-	-	0.00	-	-	0.00	0.00	0.00
Quit Rent	-	-	0.00	-	-	0.00	0.00	0.00
Quit Rent	0.00	0.00		0.00	0.00			0.00
Taxation	(3,122,779.22)	(252,870.00)	0.00	(68,603.00)	(63,966.00)	0.00	0.00	(3,508,218.22)
Upgrade E Invoice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash Out Flow	(10,526,779.22)	(7,932,870.00)	(6,000.00)	(1,014,803.00)	(2,318,166.00)	0.00	0.00	(21,798,618.22)
Net Cash Flow	(10,088,779.22)	(1,296,870.00)	(6,000.00)	(510,803.00)	(1,052,166.00)	0.00	0.00	(12,954,618.22)
								(2,159,103.04)
Depreciation	678,000.00	246,000.00	186,000.00	426,000.00	594,000.00	0.00	0.00	2,130,000.00

Expenses per month

	RSB	RPT	RMSB	FMSB	PESB	RRSB	RCM	Total
Salary		400,000.00			4,000.00	-	-	404,000.00
Raw mat20%		300,000.00						300,000.00
Electricity		83,000.00			-			83,000.00
Maintenance		150,000.00			9,000.00			159,000.00
Misc	30,000.00	70,000.00		100,000.00	80,000.00			280,000.00
Disc & com.		125,000.00						125,000.00
Director fee	53,000.00							53,000.00
Audit & professional fee	150,000.00	8,000.00	1,000.00	1,700.00	1,700.00			162,400.00
Total Expenses per month	233,000.00	1,136,000.00	1,000.00	101,700.00	94,700.00	-	-	1,566,400.00
Total Expenses 6 months	1,398,000.00	6,816,000.00	6,000.00	610,200.00	568,200.00	-	-	9,398,400.00

Remarks : Cash flow deficit per month is about RM2.2 million

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024 – UNAUDITED

Part A: Selected explanatory notes pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting

A1 Basis of preparation

These condensed consolidated interim financial reports, for the period ended 30 September 2024, have been prepared in accordance with MFRS 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the audited annual financial statement of the Group for the financial year ended 30 June 2024. The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2024.

A2 Significant Accounting Policies

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group’s consolidated audited financial statements for the financial year ended 30 June 2024.

The following revised Malaysian Financial Reporting Standards (“MFRSs”) and Amendments to MFRSs applicable to the Group have been issued by the MASB and are not yet effective for adoption by the Group.

MFRSs and Amendments effective for annual periods beginning on or after 1 January 2023

- MFRS 17 Insurance Contracts
- Amendments to MFRS 17 Insurance Contracts – Initial application of MFRS 17 and MFRS 9 – Comparative Information
- Amendments to MFRS 101 Presentation of Financial Statements-Classification of Liabilities as Current or Non-Current and Disclosure of Accounting Policies
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates
- Amendments to MFRS 112 Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction and International Tax Reform – Pillar Two Model Rules

MFRSs and Amendments effective for annual periods beginning on or after 1 January 2024

- Amendments to MFRS 16 Leases – Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101 Presentation of Financial Statements-Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-Current
- Amendments to MFRS 107 Statement of Cash Flows and MFRS 7, Financial Instruments: Disclosures – Supplier Finance Arrangements

MFRSs and Amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

MFRSs and Amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9 and MFRS 7 Amendments to the Classification and Measurement of Financial Instruments
- Amendments to MFRS Annual Improvements to MFRS Accounting Standards – Volume 11

MFRSs and Amendments effective for annual periods beginning on or after 1 January 2027

- Amendments to MFRS 18 Presentation and Disclosure in Financial Statements
- MFRS 19 Subsidiaries without Public Accountability: Disclosures

Deferred to a date to be determined and announced by MASB

- Amendments to MFRS 10 Consolidated Financial Statements
- Amendments to MFRS 128 Investment in Associates and Joint Ventures – Sale or Contribution by Assets between an Investor and Its Associate or Joint Venture

The Group plan to apply the abovementioned amendments, where applicable in the respective financial years when the abovementioned amendments become effective. The adoption of the above MFRSs and Amendments to MFRSs are not expected to have any material financial impact to the Group upon their first adoption.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditor has expressed the basis for qualified opinion in their independent auditors' report to the members of the company for financial period ended 30 June 2024.

Kindly refer to the Group's financial statement for more detail on the auditor's report as well as the relevant announcement to Bursa relating to the Audit.

A4 Seasonal or cyclical factors

The manufacturing operations of the Group are in general, subject to the cyclical trend of the semiconductor and electronics industries which are dependent on global economic and industry outlook.

The Group's investment properties division is not affected by any significant seasonal or cyclical factors.

A5 Unusual items Due to Their Nature, Size or Incidence

Other than disclosed in the financial statements, there were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the first quarter ended 30 September 2024 ("Q1 FY25").

A6 Change in Estimates

There were no significant changes in estimates of amounts reported in prior financial year which have a material effect in Q1 FY25.

A7 Debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities during the current quarter and financial year-to-date.

A8 Dividend

There was no dividend payment made for the current quarter under review.

A9 Segmental Reporting

Segmental reporting by quarter and cumulative year-to-date basis is as tabulated.

3 Months ended Q1 FY25	Manufacturing RM'000		Investment Holding RM'000		Consolidated RM'000	
	2025	2024	2025	2024	2025	2024
Revenue	2,391	5,144	2,073	2,752	4,464	7,896
Results						
Segment results	(168)	203	25,101	17,668	24,933	17,871
Interest Expenses	(142)	(156)	(2,075)	(2,315)	(2,217)	(2,471)
Total					22,716	15,400

A10 Valuations of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendments from the audited financial statements for the financial year ended 30 September 2024.

A11 Material events subsequent to balance sheet date

There were no material events subsequent to the end of the period under review to 19 November 2024.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group subsequent to the end of the period under review to 19 November 2024.

A13 Changes in contingent liabilities or contingent assets as at 30 September 2024

The contingent liabilities / assets as at 30 September 2024 is as tabulated:

Unsecured:	RM '000
Corporate guarantee issued to banks for credit facilities granted to subsidiary companies	72,319

A14 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation, amortisation and impairment losses.

A15 Capital commitments

There were no capital commitments during the current quarter.

Part B: Additional information required under Part A of Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Group's Financial Performance Review and Segmental Analysis

(1) Overall review of Group's financial performance by quarter

	<----- 3 months ended 30 June ----->			
	Current year quarter Q1 FY25 RM'000	Preceding year Corresponding Quarter Q1 FY24 RM'000	Changes in Amount RM'000	Changes in %
Manufacturing				
Revenue	2,391	5,144	(2,753)	(54)
(Loss)/Profit Before Interest and Tax	(168)	203	(371)	(183)
(Loss)/Profit Before Tax	(310)	47	(357)	(760)
Loss After Tax	(365)	(24)	(341)	(1,421)
Investment holding				
Revenue	2,073	2,752	(679)	(25)
Profit Before Interest and Tax	25,101	17,668	7,433	42
Profit Before Tax	23,026	15,353	7,673	50
Profit After Tax	20,056	13,878	6,178	45
Total				
Revenue	4,464	7,896	(3,432)	(43)
Profit Before Interest and Tax	24,933	17,871	7,062	40
Profit Before Tax	22,716	15,400	7,316	48
Profit After Tax	19,691	13,854	5,837	42

Statement of Profit or Loss and Other Comprehensive Income

During the current quarter under review the Group recorded revenue of RM4.46 million, a decrease of RM3.43 million from RM7.90 million reported in the preceding year corresponding quarter. The decrease in revenue was mainly due to lower orders received from customers for the manufacturing division.

Statement of Financial Position

The total equity attributable to the owners of the Company as at 30 September 2024 increased to RM186.88 million mainly due to gain from disposal of investment properties.

Total borrowings of the Group decreased to RM75.82 million as at 30 September 2024 mainly due to redemption of loan.

Statement of Cash Flows

The net cash used in operations of the Group was RM16.37 million for the three months ended 30 September 2024. The net cash generated from investing activities was RM57.13 million and net cash used in financing activities was RM40.69 million. Overall, cash and cash equivalents as at 30 September 2024 totalled RM3.79 million.

(2) Segmental Analysis

Current quarter compared with previous year corresponding quarter

The manufacturing division recorded revenue RM2.39 million compared to RM5.14 million recorded in the preceding year corresponding quarter. During the current quarter the manufacturing division recorded loss before tax (“LBT”) of RM0.31 million compared with profit before tax (“PBT”) of RM0.05 million achieved in Q1 FY24. The lower revenue and PBT was mainly due to lower demand from existing customers.

The investment holding division recorded a revenue of RM2.07 million during the current quarter, a decrease of RM0.68 million from RM2.75 million achieved in the preceding year corresponding quarter. The disposal of properties with recurrence rental income had contributed to the decreased in revenue for the current quarter in the investment property division. The investment holding division recorded PBT of RM23.03 million, an increase of RM7.68 million from PBT of RM15.35 million recorded in Q1 FY24. The higher PBT recorded in current year quarter was mainly contributed by gain in disposal of investment properties.

B2 Financial review for current quarter compared with immediate preceding quarter

The Group posted revenue of RM4.46 million during the current financial quarter compared with RM5.12 million recorded in the immediate preceding quarter. In the current quarter the Group recorded PBT of RM22.72 million as compared with LBT of RM7.90 million reported in the immediate preceding quarter.

The contributory factors to the above performance are explained in the respective business segments as follows:

	Current Quarter ended 30.06.2024 RM'000	Immediate Preceding Quarter 31.03.2024 RM'000	Changes in amount RM'000	Changes in %
Manufacturing				
Revenue	2,391	3,013	(622)	(21)
(Loss)/Profit before Interest and Tax	(168)	363	(531)	(146)
(Loss)/Profit before Tax	(310)	204	(514)	(252)
Loss after Tax	(365)	(119)	(246)	(39)
Investment holding				
Revenue	2,073	2,103	(30)	(1)
Profit/(Loss) before Interest and Tax	25,101	(6,325)	31,426	497
Profit/(Loss) before Tax	23,026	(8,102)	31,128	384
Profit/((Loss) after Tax	20,056	(7,715)	27,771	360
Total				
Revenue	4,464	5,116	(652)	(13)
Profit/(Loss) before Interest and Tax	24,933	(5,962)	30,895	518
Profit/(Loss) before Tax	22,716	(7,898)	30,614	388
Profit/(Loss) after Tax	19,691	(7,834)	27,525	351

The manufacturing division recorded revenue of RM2.39 million and LBT of RM0.31 million in the current quarter as compared with RM3.01 million and RM0.20 million respectively in the immediate preceding quarter. The LBT recorded in the current quarter as compared to PBT in the preceding quarter was mainly due to lower orders received from customers.

During the current quarter, the investment holding division recorded revenue of RM2.07 million as compared with RM2.10 million recorded in the immediate preceding quarter. The investment holding division recorded a PBT of RM23.03 million during the current quarter as compared LBT of RM8.10 million recorded in the immediate preceding quarter. The increase in PBT for the current quarter was mainly contributed from gain in disposal properties.

B3 Prospects for FY25

The investment property division is expected to contribute less rental income to the group as most of the rental generated properties had been disposed of to unlock the capital appreciation of the properties.

The semiconductor industry is cyclical and the long-term prospects for this sector are incredibly bright. The long-term market outlook remains strong for the manufacturing division and is expected to contribute positively to the Group for FY25.

B4 Profit forecast

This was not applicable as no profit forecast was published.

B5 Profit/(Loss) before taxation

Profit/(Loss) before taxation is arrived at after crediting/ (charging) the following income/ (expenses):

	←----- 3 months ended -----→		←----- 3 months ended -----→	
	30.09.2024 RM'000	30.09.2023 RM'000	30.09.2024 RM'000	30.09.2023 RM'000
(a) Gain from disposal of investment properties	25,374	17,906	25,374	17,906
(b) Interest expense	(2,217)	(2,471)	(2,217)	(2,471)
(c) Interest income	19	19	19	19
(d) Allowance for write (down)/back of inventories	(75)	(75)	(75)	(75)
(e) Gain/(loss) on foreign exchange				
- Realized	(48)	(6)	(48)	(6)
- Unrealized	11	1	11	1
(f) Depreciation and amortization	(690)	(965)	(690)	(965)

B6 Tax expense

	←----- 3 months ended -----→		←----- 3 months ended -----→	
	30.09.2024 RM'000	30.09.2023 RM'000	30.09.2024 RM'000	30.09.2023 RM'000
Income tax expense				
- Current	3,022	1,543	3,022	1,543
Deferred tax expense				
- Current	3	3	3	3
	<u>3,025</u>	<u>1,546</u>	<u>3,025</u>	<u>1,546</u>

B7 Gain/(losses) on sale of unquoted investments and/or properties

There was no profit/(losses) on sale of unquoted investment and/or properties in the current quarter ended 30 September 2024 except as follows:

On 28 October 2024, Fresh Melody Sdn. Bhd. a wholly owned subsidiary of the company had entered into sale and purchase agreement to dispose of a unit of double-storey shop/office amounting to RM0.71 million with approximately gain of RM0.24 million. The disposal is expected to be completed by second quarter of FY25.

B8 Marketable securities

There were no purchase or disposal of quoted securities during the current quarter ended 30 September 2024.

B9 Status of corporate proposals

There were no corporate proposals during the current quarter ended 30 September 2024.

B10 Borrowing and debts securities

All borrowings of the Group are denominated in Ringgit Malaysia.

	3 months ended 30.09.2024 (RM'000)		
	Long Term	Short Term	Total Borrowings
Bank Overdraft	-	-	-
Bank Loan	38,993	27,256	66,249
Revolving credit	-	8,800	8,800
Finance Lease Liability	433	340	773
Total	39,426	36,396	75,822

	3 months ended 30.09.2023 (RM'000)		
	Long Term	Short Term	Total Borrowings
Bank Overdraft	-	-	-
Bank Loan	84,183	39,189	123,372
Revolving credit	-	24,124	24,124
Finance Lease Liability	773	340	1,113
Total	84,956	63,653	148,609

B11 Off balance sheet financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at 19 November 2024.

B12 Changes in material litigation

There was no material litigation during the current quarter and period ended 30 September 2024.

B13 Basis of calculation of earnings per share

The basic earnings per share for the current quarter and cumulative year to date are computed as follows:

	3 months ended 30.09.2024	3 months ended 30.09.2023
Net Profit for the period attributable to owners of the Company (RM'000)	19,691	13,854
Weighted average number of ordinary shares in issue	106,896,506	106,896,506
Profit Basic earnings per share (sen)	18.42	12.96

B14 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors.