

The Board of directors is pleased to submit its quarterly report on the consolidated results of the Group for the second quarter ended 31 December 2023. The figures have not been audited.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

| | Individual Period | | Cumulative Period | |
|---------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------|
| | Current Year Quarter 31/12/2023 RM'000 (3 months) | Preceding Year Corresponding Quarter 31/12/2022 RM'000 (3 months) | Current Year-to date 31/12/2023 RM'000 (6 months) | Preceding Year Corresponding Period 31/12/2022 RM'000 (6 months) |
| Continuing Operations | | | | |
| Revenue | 4,398 | N/A | 12,292 | N/A |
| Cost of sales | (1,233) | N/A | (5,583) | N/A |
| Gross profit | 3,165 | N/A | 6,709 | N/A |
| Interest income | 19 | N/A | 39 | N/A |
| Gain from disposal of investment properties | 243 | N/A | 18,149 | N/A |
| Other income | 10 | N/A | 16 | N/A |
| Administrative and Distribution expenses | (940) | N/A | (3,047) | N/A |
| Depreciation of investment properties and PPE | (764) | N/A | (1,729) | N/A |
| Other expenses | (463) | N/A | (994) | N/A |
| Finance costs | (2,418) | N/A | (4,890) | N/A |
| (Loss)/Profit before taxation | (1,148) | N/A | 14,253 | N/A |
| Income tax expense | 46 | N/A | (1,501) | N/A |
| (Loss)/Profit for the period | (1,102) | N/A | 12,752 | N/A |
| Other comprehensive loss | | | | |
| Fair value of available-for sale financial assets | - | N/A | - | N/A |
| | (1,102) | N/A | 12,752 | N/A |

Earning/(Loss) per share attributable to shareholders of the parent:

Basic and diluted earnings/(loss) per ordinary share (sen) (1.03) 11.93

Note: Due to the change in financial year end from 31 December 2022 to 30 June 2023, there is no comparative figures for this quarter.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statement for the period ended 30 June 2023 and the accompanying explanatory explanatory notes attached to the interim financial statements).

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023
Condensed Consolidated Statement of Financial Position

| | Unaudited As At 31/12/2023 RM'000 | Audited As At 30/06/2023 RM'000 |
|----------------------------------------------------------------------------------------|--------------------------------------------|------------------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant & equipment | 3,207 | 3,402 |
| Investment properties | 230,640 | 268,139 |
| Prepaid lease payments | 1,898 | 1,935 |
| Other investments | 387 | 387 |
| Deferred tax assets | 177 | 183 |
| Deposits | 32,271 | 32,271 |
| | <u>268,580</u> | <u>306,317</u> |
| Current Assets | | |
| Inventories | 1,295 | 342 |
| Contract assets | 1,462 | 2,923 |
| Receivables, deposits and prepayment | 52,984 | 14,654 |
| Current tax assets | 1,330 | 798 |
| Assets classified as held for sale | 12,370 | 488 |
| Fixed Deposit | 880 | 1,239 |
| Cash & bank balances | 16,300 | 8,164 |
| | <u>86,621</u> | <u>28,608</u> |
| TOTAL ASSETS | <u>355,201</u> | <u>334,925</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent | | |
| Share capital | 107,491 | 107,491 |
| Reserves | 65,704 | 52,952 |
| Total equity | <u>173,195</u> | <u>160,443</u> |
| Non-current liabilities | | |
| Loan and borrowings | 84,007 | 92,615 |
| Payables and accruals | 2,607 | 2,607 |
| Deferred income | 700 | 700 |
| Contract liability | 685 | 713 |
| Deferred tax liabilities | 510 | 640 |
| | <u>88,509</u> | <u>97,275</u> |
| Current liabilities | | |
| Loan and borrowings | 59,884 | 60,737 |
| Deferred income | 100 | 100 |
| Payables and accruals | 33,458 | 16,282 |
| Provision for taxation | - | 33 |
| Deferred income | 55 | 55 |
| | <u>93,497</u> | <u>77,207</u> |
| Total liabilities | <u>182,006</u> | <u>174,482</u> |
| TOTAL EQUITY AND LIABILITIES | <u>355,201</u> | <u>334,925</u> |
| Net assets per share attributable to ordinary equity holders of the parent (RM) | 1.61 | 1.49 |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the period ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements).

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023
Condensed Consolidated Statement of Cash Flows

| | Unaudited 31/12/2023 RM'000 (6 months) | Audited 30/6/2023 RM'000 (18 months) |
|--------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Net profit before tax | 14,253 | 5,101 |
| Adjustment for:- | | |
| Depreciation and amortisation | 1,729 | 6,432 |
| Government grants for purchase of plant and machinery | | (200) |
| Interest income | (39) | (745) |
| Interest expense | 4,890 | 13,351 |
| Gain on disposal of: | | |
| - investment properties | (18,149) | (2,320) |
| - assets classified as held for sale | - | (232) |
| Operating profit before working capital changes | 2,684 | 21,387 |
| Decrease/(Increase) in: | | |
| Inventories | (953) | (118) |
| Contract assets | 1,461 | (1,272) |
| Receivables | (38,330) | (4,192) |
| Increase/(Decrease) in: | | |
| Contract liabilities | (28) | (82) |
| Payables | 17,176 | 7,967 |
| Cash (used in)/generated from operating activities | (17,990) | 23,690 |
| Tax paid | (2,189) | (3,735) |
| Net cash (used in)/generated from operating activities | (20,179) | 19,955 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Interest received | 39 | 745 |
| Acquisition of: | | |
| - property, plant and equipment | (17) | (139) |
| - investment properties | (184) | (11,929) |
| Deposits paid for acquisition of investment properties | - | (32,271) |
| Grant received for purchase of plant and machinery | - | 1,000 |
| Proceeds from disposal of: | | |
| - Investment properties | 42,472 | 4,160 |
| - asset classified as held for sale | - | 1,495 |
| Proceeds refunded from cancellation of properties purchased | - | 11,370 |
| Net cash generated from/(used in) investing activities | 42,310 | (25,569) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Interest paid | (4,890) | (13,351) |
| Repayment of hire purchase creditor, net | (170) | (494) |
| (Repayment)/Drawdown of term loans | (9,256) | (628) |
| (Repayment)/Drawdown of revolving credit | - | 4,675 |
| Withdrawal/(Placement) of pledged deposit | 359 | 1,182 |
| Net cash used in financing activities | (13,957) | (8,616) |
| Net increase/(decrease) in cash and cash equivalents | 8,174 | (14,230) |
| Cash and cash equivalents at beginning of Year | 8,126 | 22,356 |
| Cash and cash equivalents at end of Year | 16,300 | 8,126 |
| Net Cash (Used in)/Generated From Operating Activities | (20,179) | 19,955 |
| Net Cash (Used in)/Generated From Investing Activities | 42,310 | (25,569) |
| Net Cash (Used in)/Generated From Financing Activities | (13,957) | (8,616) |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | 8,174 | (14,230) |
| CASH AND CASH EQUIVALENTS AT 1 JANUARY | 8,126 | 22,356 |
| CASH AND CASH EQUIVALENTS AT 31 DECEMBER | 16,300 | 8,126 |
| Cash and Cash Equivalents at 31 December consist of:- | | |
| Cash and bank balances | 16,300 | 8,164 |
| Bank overdrafts | - | (38) |
| | 16,300 | 8,126 |

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the period ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements).

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023
Condensed Consolidated Statement of Changes in Equity

| | Attributable to shareholders of the parent | | | | Total RM'000 |
|-----------------------------------------------------|--------------------------------------------|-------------------------|------------------------------|--------------------------------|-----------------|
| | Non-distributable | | Distributable | | |
| | Share Capital RM'000 | Share Premium RM'000 | Fair Value Reserve RM'000 | Retained Earnings RM'000 | |
| At 1 January 2022 | 107,491 | | (293) | 51,669 | 158,867 |
| Other comprehensive income | | | | | |
| - Fair value of available-for-sale financial assets | - | - | (164) | - | (164) |
| Profit for the period | - | - | - | 1,740 | 1,740 |
| Total comprehensive income for the period | - | - | (164) | 1,740 | 1,576 |
| At 30 June 2023 | 107,491 | - | (457) | 53,409 | 160,443 |
| At 1 July 2023 | 107,491 | - | (457) | 53,409 | 160,443 |
| Other comprehensive loss | | | | | |
| - Fair value of available-for-sale financial assets | - | - | - | - | - |
| Profit for the period | - | - | - | 12,752 | 12,752 |
| Total comprehensive income for the period | - | - | - | 12,752 | 12,752 |
| At 31 December 2023 | 107,491 | - | (457) | 66,161 | 173,195 |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the period ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements).

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023 – UNAUDITED**Part A: Selected explanatory notes pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting****A1 Basis of preparation**

These condensed consolidated interim financial reports, for the period ended 31 December 2023, have been prepared in accordance with MFRS 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the audited annual financial statement of the Group for the financial year ended 30 June 2023. The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2023.

A2 Significant Accounting Policies

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group’s consolidated audited financial statements for the financial year ended 30 June 2023.

The following revised Malaysian Financial Reporting Standards (“MFRSs”) and Amendments to MFRSs applicable to the Group have been issued by the MASB and are not yet effective for adoption by the Group.

MFRSs and Amendments effective for annual periods beginning on or after 1 January 2023

- MFRS 17 Insurance Contracts
- Amendments to MFRS 17 Insurance Contracts – Initial application of MFRS 17 and MFRS 9 – Comparative Information
- Amendments to MFRS 101 Presentation of Financial Statements-Classification of Liabilities as Current or Non-Current and Disclosure of Accounting Policies
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates
- Amendments to MFRS 112 Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction and International Tax Reform – Pillar Two Model Rules

MFRSs and Amendments effective for annual periods beginning on or after 1 January 2024

- Amendments to MFRS 16 Leases – Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101 Presentation of Financial Statements-Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-Current
- Amendments to MFRS 107 Statement of Cash Flows and MFRS 7, Financial Instruments: Disclosures – Supplier Finance Arrangements

MFRSs and Amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

MFRSs and Amendments effective for a date yet to be confirmed

- Amendments to MFRS 10 Consolidated Financial Statements
- Amendments to MFRS 128 Investment in Associates and Joint Ventures – Sale or Contribution by Assets between an Investor and Its Associate or Joint Venture

The Group plan to apply the abovementioned amendments, where applicable in the respective financial years when the abovementioned amendments become effective.

The adoption of the above MFRSs and Amendments to MFRSs are not expected to have any material financial impact to the Group upon their first adoption.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditor has expressed the basis for qualified opinion in their independent auditors' report to the members of the company for financial period ended 30 June 2023.

Kindly refer to the Group's financial statement for more detail on the auditor's report as well as the relevant announcement to Bursa relating to the Audit.

A4 Seasonal or cyclical factors

The Group's operations were not affected by any significant seasonal or cyclical factors in the current quarter.

A5 Unusual items Due to Their Nature, Size or Incidence

Other than disclosed in the financial statements, there were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the second quarter ended 31 December 2023 ("Q2 FY24").

A6 Change in Estimates

There were no significant changes in estimates of amounts reported in prior financial year which have a material effect in Q2 FY24.

A7 Debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities during the current quarter and financial year-to-date.

A8 Dividend

There was no dividend payment made for the current quarter under review.

A9 Segmental Reporting

Segmental reporting by quarter and cumulative year-to-date basis is as tabulated.

| 3 Months ended Q2 FY24 | Manufacturing RM'000 2023 | Investment Holding RM'000 2023 | Consolidated RM'000 2023 |
|---------------------------|---------------------------------|--------------------------------------|--------------------------------|
| Revenue | 2,233 | 2,165 | 4,398 |
| Results | | | |
| Segment results | 467 | 803 | 1,270 |
| Interest Expenses | (153) | (2,265) | (2,418) |
| Total | | | (1,148) |
| 6 Months ended Q2 FY24 | Manufacturing RM'000 2023 | Investment Holding RM'000 2023 | Consolidated RM'000 2023 |
| Revenue | 7,377 | 4,915 | 12,292 |
| Results | | | |
| Segment results | 670 | 18,473 | 19,143 |
| Interest Expenses | (309) | (4,581) | (4,890) |
| Total | | | 14,253 |

Note : Due to the change in financial year end from 31 December 2022 to 30 June 2023, there is no comparative figures for this quarter.

A10 Valuations of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendments from the audited financial statements for the financial year ended 30 June 2023.

A11 Material events subsequent to balance sheet date

There were material events subsequent to the end of the period under review to 15 February 2024 except as follows:

1. On 18 January 2024, Fresh Melody Sdn. Bhd. a wholly owned subsidiary of the company had entered into sale and purchase agreement to dispose off a double-storey shop/office amounting to RM0.70 million with approximately gain of RM0.30 million. The disposal is expected to be completed by second quarter of FY 2024.
2. On 23 January 2024, the company had entered into sale and purchase agreement to dispose off a vacant freehold land amounting to RM39.00 million with expected gain of RM25.00 million which would be recognized upon fulfillment of the terms and conditions of the SPA.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group subsequent to the end of the period under review to 13 February 2024.

A13 Changes in contingent liabilities or contingent assets as at 31 December 2023

The contingent liabilities / assets as at 31 December 2023 is as tabulated:

| Unsecured: | RM '000 |
|-------------------------------------------------------------------------------------------|----------------|
| Corporate guarantee issued to banks for credit facilities granted to subsidiary companies | 82,131 |

A14 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation, amortisation and impairment losses.

A15 Capital commitments

There were no capital commitments during the current quarter except for the balance of deposits amounted to RM9.6 million paid to a legal firm pending finalizing the list of investment properties for acquisition.

Part B: Additional information required under Part A of Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Group's Financial Performance Review and Segmental Analysis

(1) Overall review of Group's financial performance by quarter

| | <-----3 months ended 31 December -----> | | | |
|--------------------------------|----------------------------------------------|-----------------------------------------------------------------|--------------------------------|-----------------|
| | Current year quarter 2Q FY24 RM'000 | Preceding year Corresponding Quarter 2Q FY23 RM'000 | Changes in Amount RM'000 | Changes in % |
| Manufacturing | | | | |
| Revenue | 2,233 | N/A | N/A | N/A |
| Profit Before Interest and Tax | 468 | N/A | N/A | N/A |
| Profit Before Tax | 315 | N/A | N/A | N/A |
| Profit After Tax | 212 | N/A | N/A | N/A |
| Investment holding | | | | |
| Revenue | 2,165 | N/A | N/A | N/A |
| Profit Before Interest and Tax | 802 | N/A | N/A | N/A |
| Loss Before Tax | (1,463) | N/A | N/A | N/A |
| Loss After Tax | (1,314) | N/A | N/A | N/A |
| Total | | | | |
| Revenue | 4,398 | N/A | N/A | N/A |
| Profit Before Interest and Tax | 1,270 | N/A | N/A | N/A |
| Loss Before Tax | (1,148) | N/A | N/A | N/A |
| Loss After Tax | (1,102) | N/A | N/A | N/A |

<-----6 months ended 31 December ----->

| | Current year quarter 2Q FY24 RM'000 | Preceding year Corresponding Quarter 2Q FY23 RM'000 | Changes in Amount RM'000 | Changes in % |
|--------------------------------|----------------------------------------------|-----------------------------------------------------------------|--------------------------------|-----------------|
| Manufacturing | | | | |
| Revenue | 7,377 | N/A | N/A | N/A |
| Profit Before Interest and Tax | 670 | N/A | N/A | N/A |
| Profit Before Tax | 361 | N/A | N/A | N/A |
| Profit After Tax | 187 | N/A | N/A | N/A |
| Investment holding | | | | |
| Revenue | 4,915 | N/A | N/A | N/A |
| Profit Before Interest and Tax | 18,473 | N/A | N/A | N/A |
| Profit Before Tax | 13,892 | N/A | N/A | N/A |
| Profit After Tax | 12,565 | N/A | N/A | N/A |
| Total | | | | |
| Revenue | 12,292 | N/A | N/A | N/A |
| Profit Before Interest and Tax | 19,143 | N/A | N/A | N/A |
| Profit Before Tax | 14,253 | N/A | N/A | N/A |
| Profit After Tax | 12,752 | N/A | N/A | N/A |

There is no comparative figures with the preceding year corresponding quarter and preceding year corresponding period-to-date quarter following change in financial year end from 31 December to 30 June.

(i) **Statement of Profit or Loss and Other Comprehensive Income**

During the current quarter under review the Group recorded revenue of RM4.40 million and loss before tax ("LBT") of RM1.15 million.

For the six months ended 31 December 2023, the Group recorded revenue of RM12.29 million and PBT of RM14.25 million.

(ii) Statement of Financial Position

The total equity attributable to the owners of the Company as at 31 December 2023 increase to RM173.20 million.

Total borrowings of the Group decreased to RM143.89 million as at 31 December 2023.

(iii) Statement of Cash Flows

The net cash used in operations of the Group was RM20.18 million for the six months ended 31 December 2023. The net cash generated from investing activities was RM42.31 million and net cash used in financing activities was RM13.96 million. Overall, cash and cash equivalents as at 31 December 2023 was RM16.30 million.

(3) Segmental Analysis

Current quarter compared with previous year corresponding quarter

There is no comparative figures with the current quarter and previous year corresponding period-to-date quarter following change in financial year end from 31 December to 30 June.

B2 Financial review for current quarter compared with immediate preceding quarter

The Group posted revenue of RM4.40 million during the current financial quarter compared with RM7.90 million recorded in the immediate preceding quarter. In the current quarter the Group recorded loss before tax (“LBT”) of RM1.15 million as compared with PBT of RM15.40 million reported in the immediate preceding quarter. The contributory factors to the above performance are explained in the respective business segments as follows:

| | Current Quarter ended 31.12.2023 RM'000 | Immediate Preceding Quarter 30.09.2023 RM'000 | Changes in amount RM'000 | Changes in % |
|--------------------------------|--------------------------------------------------|-----------------------------------------------------------|--------------------------------|--------------|
| Manufacturing | | | | |
| Revenue | 2,233 | 5,144 | (2,911) | (57) |
| Profit before Interest and Tax | 467 | 203 | 264 | 130 |
| Profit before Tax | 315 | 47 | 268 | 570 |
| Profit/(Loss) after Tax | 212 | (24) | 236 | 983 |

| | Current Quarter ended 31.12.2023 RM'000 | Immediate Preceding Quarter 30.09.2023 RM'000 | Changes in amount RM'000 | Changes in % |
|--------------------------------|--------------------------------------------------|-----------------------------------------------------------|--------------------------------|--------------|
| Investment holding | | | | |
| Revenue | 2,165 | 2,752 | (587) | (21) |
| Profit before Interest and Tax | 803 | 17,668 | (16,865) | (95) |
| (Loss)/Profit before Tax | (1,463) | 15,353 | (16,816) | (110) |
| (Loss)/Profit after Tax | (1,314) | 13,878 | (15,192) | (109) |
| Total | | | | |
| Revenue | 4,398 | 7,896 | (3,498) | (44) |
| Profit before Interest and Tax | 1,270 | 17,871 | (16,601) | (93) |
| (Loss)/Profit before Tax | (1,148) | 15,400 | (16,548) | (107) |
| (Loss)/Profit after Tax | (1,102) | 13,854 | (14,956) | (108) |

(a) The manufacturing division recorded revenue of RM2.23 million and PBT of RM0.32 million in the current quarter as compared with RM5.14 million and RM0.05 million respectively in the immediate preceding quarter.

(b) During the current quarter, the investment holding division recorded revenue of RM2.17 million as compared with RM2.75 million recorded in the immediate preceding quarter. The investment holding division recorded a LBT of RM1.46 million during the current quarter as compared profit before tax of RM15.35 million recorded in the immediate preceding quarter. The PBT recorded in the preceding quarter as compared to LBT in the current quarter was mainly due to gain from disposal of investment properties.

B3 Prospects for FY2024

Given the uncertainties and challenges ahead the global economy is expected to soften in 2024. This is due to the higher interest rates and tighter credit will take a bigger toll on the global economy.

The investment property division is expected to contribute continuous income to the group via rental received and disposal of properties.

The semiconductor industry is cyclical and the long-term prospects for this sector are incredibly bright. The long-term market outlook remains strong for the manufacturing division and is expected to contribute positively to the Group for FY2024.

B4 Profit forecast

This was not applicable as no profit forecast was published.

B5 Profit/(Loss) before taxation

Profit/(Loss) before taxation is arrived at after crediting/ (charging) the following income/ (expenses):

| | ←-----3 months ended-----→ | | ←-----6 months ended-----→ | |
|----------------------------------------------------|----------------------------|----------------------|----------------------------|----------------------|
| | 31.12.2023 RM'000 | 31.12.2022 RM'000 | 31.12.2023 RM'000 | 31.12.2022 RM'000 |
| (a) Gain from disposal of investment properties | 243 | N/A | 18,149 | N/A |
| (b) Interest expense | (2,418) | N/A | (4,890) | N/A |
| (c) Interest income | 19 | N/A | 39 | N/A |
| (d) Allowance for write (down)/back of inventories | (75) | N/A | (150) | N/A |
| (e) Gain/(loss) on foreign exchange | | | | |
| - Realized | (21) | N/A | (28) | N/A |
| - Unrealized | 37 | N/A | 38 | N/A |
| (f) Depreciation and mortization | (764) | N/A | (1,729) | N/A |

B6 Tax expense

| | ←-----3 months ended-----→ | | ←-----6 months ended-----→ | |
|----------------------|----------------------------|----------------------|----------------------------|----------------------|
| | 31.12.2023 RM'000 | 31.12.2022 RM'000 | 31.12.2023 RM'000 | 31.12.2022 RM'000 |
| Income tax expense | | | | |
| - Current | 84 | N/A | 1,631 | N/A |
| Deferred tax expense | | | | |
| - Current | (130) | N/A | (130) | N/A |
| | (46) | N/A | 1,501 | N/A |

The effective tax rate for the current quarter is higher than the statutory tax rate.

B7 Gain/(losses) on sale of unquoted investments and/or properties

There was no profit/(losses) on sale of unquoted investment and/or properties in the current quarter ended 31 December 2023 except as follows:

- On 27 July 2023, Fresh Melody Sdn Bhd a wholly owned subsidiaries of the company had entered into sale and purchase agreement to dispose off a unit of double-storey shop/office amounting to RM0.73 million with approximately gain of RM0.24 million. The disposal was completed on 27 December 2023.

B8 Marketable securities

There were no purchase or disposal of quoted securities during the current quarter ended 31 December 2023.

B9 Status of corporate proposals

There were no corporate proposals during the current quarter ended 31 December 2023.

B10 Borrowing and debts securities

All borrowings of the Group are denominated in Ringgit Malaysia.

| | 6 months ended 31.12.2023 (RM'000) | | |
|-------------------------|------------------------------------|---------------|------------------|
| | Long Term | Short Term | Total Borrowings |
| Bank Overdraft | - | - | - |
| Bank Loan | 83,319 | 35,420 | 118,739 |
| Revolving credit | - | 24,124 | 24,124 |
| Finance Lease Liability | 688 | 340 | 1,028 |
| Total | 84,007 | 59,884 | 143,891 |

B11 Off balance sheet financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at 13 February 2024.

B12 Changes in material litigation

There was no material litigation during the current quarter and period ended 31 December 2023.

B13 Basis of calculation of earnings per share

The basic earnings per share for the current quarter and cumulative year to date are computed as follows:

| | 3 months ended 31.12.2023 | 6 months ended 31.12.2023 |
|---------------------------------------------------------------------------------|------------------------------|------------------------------|
| Net (loss)/Profit for the period attributable to owners of the Company (RM'000) | (1,102) | 12,752 |
| Weighted average number of ordinary shares in issue | 106,896,506 | 106,896,506 |
| Profit/Basic earnings per share (sen) | (1.03) | 11.93 |

B14 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors.

By order of the Board

LEE CHIEW HIANG
Executive Director
20 February 2024