

**RAPID SYNERGY BERHAD** Registration No. 199401040248 (325935-U)  
(Incorporated in Malaysia)

The Board of directors is pleased to submit its quarterly report on the consolidated results of the Group for the sixth quarter ended 30 June 2023. The figures have not been audited.

**INTERIM FINANCIAL REPORT FOR THE SIXTH QUARTER ENDED 30 JUNE 2023**  
**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

	Individual Period		Cumulative Period	
	Current Year Quarter 6/30/2023 RM'000 (3 months)	Preceding Year Corresponding Quarter 6/30/2022 RM'000 (3 months)	Current Year-to- date 6/30/2023 RM'000 (18 months)	Preceding Year Corresponding Period 6/30/2022 RM'000 (18 months)
<b>Continuing Operations</b>				
Revenue	8,439	N/A	42,974	N/A
Cost of sales	(3,686)	N/A	(15,806)	N/A
<b>Gross profit</b>	4,753	N/A	27,168	N/A
Interest income	-	N/A	1,655	N/A
Net gain from disposal of investment properties	-	N/A	2,552	N/A
Other income	751	N/A	1,055	N/A
Administrative and Distribution expenses	(984)	N/A	(5,202)	N/A
Depreciation of investment properties and PPE	(1,070)	N/A	(6,430)	N/A
Other expenses	(401)	N/A	(2,406)	N/A
Finance costs	(2,682)	N/A	(13,328)	N/A
<b>Profit before taxation</b>	367	N/A	5,064	N/A
Income tax expense	(878)	N/A	(3,506)	N/A
<b>(Loss)/Profit for the period</b>	(511)	N/A	1,558	N/A
<b>Other comprehensive loss</b>				
<b>Fair value of available-for sale financial assets</b>	-	N/A	-	N/A
	(511)	N/A	1,558	N/A

**Earning/(Loss) per share attributable to shareholders of the parent:**

Basic and diluted earnings/(loss) per ordinary share (sen) (0.48) 1.46

Note: Due to the change in financial year end from 31 December 2022 to 30 June 2023, there are no comparative figures for this quarter.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements).

**INTERIM FINANCIAL REPORT FOR THE SIXTH QUARTER ENDED 30 JUNE 2023**  
**Condensed Consolidated Statement of Financial Position**

	Unaudited As At 30/06/2023 RM'000	Audited As At 31/12/2021 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	3,402	4,003
Investment properties	268,630	274,359
Prepaid lease payments	1,934	2,044
Other investments	387	551
Deferred tax assets	183	204
	<u>274,536</u>	<u>281,161</u>
<b>Current Assets</b>		
Inventories	342	224
Contract assets	2,923	1,651
Receivables, deposits and prepayment	46,872	11,782
Current tax assets	799	482
Assets classified as held for sale	-	1,263
Fixed Deposit	876	2,421
Cash & bank balances	8,527	22,356
	<u>60,339</u>	<u>40,179</u>
<b>TOTAL ASSETS</b>	<b><u>334,875</u></b>	<b><u>321,340</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	107,491	107,491
Reserves	52,955	51,376
<b>Total equity</b>	<u>160,446</u>	<u>158,867</u>
<b>Non-current liabilities</b>		
Loan and borrowings	92,607	112,342
Payables and accruals	2,794	2,794
Deferred income	1,413	795
Deferred tax liabilities	640	228
	<u>97,454</u>	<u>116,159</u>
<b>Current liabilities</b>		
Loan and borrowings	60,745	36,159
Payables and accruals	16,042	9,576
Provision for taxation	33	524
Deferred income	155	55
	<u>76,975</u>	<u>46,314</u>
<b>Total liabilities</b>	<u>174,429</u>	<u>162,473</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>334,875</u></b>	<b><u>321,340</u></b>
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>	<b>1.49</b>	<b>1.48</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements).

**INTERIM FINANCIAL REPORT FOR THE SIXTH QUARTER ENDED 30 JUNE 2023**  
**Condensed Consolidated Statement of Cash Flows**

	Unaudited 6/30/2023 RM'000 (18 months)	Audited 12/31/2021 RM'000 (12 months)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit before tax	5,063	6,165
Adjustment for:-		
Depreciation and amortisation	6,430	4,151
Interest income	(1,655)	(84)
Interest expense	13,328	8,460
Net gain from disposal of Investment properties	(2,552)	(4,851)
Loss on disposal of investment	186	-
Unrealised loss/(gain) on foreign exchange	-	99
Operating profit before working capital changes	20,800	13,940
Decrease/(Increase) in:		
Inventories	(118)	(22)
Contract assets	(1,272)	(646)
Receivables	(35,090)	(2,851)
Increase/(Decrease) in:		
Deferred income	717	(56)
Payables	6,466	(899)
Cash (used in)/generated from operating activities	(8,497)	9,466
Tax paid	(3,881)	(2,658)
Net cash (used in)/generated from operating activities	(12,378)	6,808
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	1,655	84
Acquisition of:		
- property, plant and equipment	(139)	(531)
- investment properties	(13,061)	(10,291)
Deposits paid for acquisition of investment properties	-	(5,412)
Proceeds from disposal of investment properties	5,655	37,150
Proceeds from disposal of other investment	-	12,885
Proceeds from termination of investment properties	11,370	-
Net cash generated from investing activities	5,480	33,885
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(13,328)	(8,460)
Redeem term loan	(1,495)	-
Redeem finance lease liability net	766	-
(Repayment)/Drawdown of term loans	867	(18,239)
(Repayment)/Drawdown of revolving credit	4,676	(195)
Withdrawal/(Placement) of pledged deposit	1,545	644
Net cash used in financing activities	(6,969)	(26,250)
Net (decrease)/increase in cash and cash equivalents	(13,867)	14,443
Cash and cash equivalents at beginning of Year	22,356	7,913
Cash and cash equivalents at end of Year	8,489	22,356
Net Cash (Used in)/Generated From Operating Activities	(12,378)	6,808
Net Cash (Used in)/Generated From Investing Activities	5,480	33,885
Net Cash (Used in)/Generated From Financing Activities	(6,969)	(26,250)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(13,867)	14,443
<b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b>	22,356	7,913
<b>CASH AND CASH EQUIVALENTS AT 30 JUNE</b>	8,489	22,356
<b>Cash and Cash Equivalents at 30 June consist of:-</b>		
Cash and bank balances	8,527	22,356
Bank overdrafts	(38)	-
	8,489	22,356

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements).

**INTERIM FINANCIAL REPORT FOR THE SIXTH QUARTER ENDED 30 JUNE 2023**  
**Condensed Consolidated Statement of Changes in Equity**

	<----- Attributable to shareholders of the parent ----->				Total RM'000
	Share Capital RM'000	Share Premium RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	
<b>At 1 January 2021</b>	107,491		7,273	41,437	156,201
Other comprehensive income					
- Fair value of available-for-sale financial assets	-	-	(796)	-	(796)
Profit for the period	-	-	-	3,462	3,462
Total comprehensive income for the period	-	-	(796)	3,462	2,666
<b>At 31 December 2021</b>	107,491	-	6,477	44,899	158,867
<b>At 1 January 2022</b>	107,491	-	(293)	51,669	158,867
Other comprehensive loss					
- Fair value of available-for-sale financial assets	-	-	21	-	21
Profit for the period	-	-	-	1,558	1,558
Total comprehensive income for the period	-	-	21	1,558	1,579
<b>At 30 June 2023</b>	107,491	-	(272)	53,227	160,446

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements).

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIXTH QUARTER IN RESPECT OF FINANCIAL YEAR ENDING 30 JUNE 2023 – UNAUDITED**

**Part A: Selected explanatory notes pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting**

**A1 Basis of preparation**

These condensed consolidated interim financial reports, for the period ended 30 June 2023, have been prepared in accordance with MFRS 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the audited annual financial statement of the Group for the financial year ended 31 December 2021. The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2021.

**A2 Significant Accounting Policies**

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group’s consolidated audited financial statements for the financial year ended 31 December 2021.

The following revised Malaysian Financial Reporting Standards (“MFRSs”) and Amendments to MFRSs applicable to the Group have been issued by the MASB and are not yet effective for adoption by the Group.

**MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2022**

- Amendments to MFRS 1 First-time adoption of Malaysian Financial Reporting Standards
- Amendments to MFRS 3 Business Combinations-Reference to the Conceptual Framework
- Amendments to MFRS 9 Financial Instruments
- Amendments to Illustrative Examples Accompanying MFRS 16, Leases
- Amendments to MFRS 116 Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets- Onerous Contracts-Cost of Fulfilling a Contract
- Amendments to MFRS 141 Agriculture

### **MFRSs and Amendments effective for annual periods beginning on or after 1 January 2023**

- MFRS 17 Insurance Contracts
- Amendments to MFRS 101 Presentation of Financial Statements-Classification of Liabilities as Current or Non-Current and Disclosure of Accounting Policies
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates
- Amendments to MFRS 112 Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction

### **MFRSs and Amendments effective for a date yet to be confirmed**

- Amendments to MFRS 10 Consolidated Financial Statements
- Amendments to MFRS 128 Investment in Associates and Joint Ventures – Sale or Contribution by Assets between an Investor and Its Associate or Joint Venture

The Group does not plan to apply MFRS 17, Insurance Contracts that is effective for annual periods on or after 1 January 2023 as it is not applicable to the Group.

The adoption of the above MFRSs and Amendments to MFRSs are not expected to have any material financial impact to the Group upon their first adoption.

### **A3 Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited financial statements for the financial year ended 31 December 2021 was not qualified.

### **A4 Seasonal or cyclical factors**

The Group's operations were not affected by any significant seasonal or cyclical factors in the current quarter.

### **A5 Unusual items Due to Their Nature, Size or Incidence**

Other than disclosed in the financial statements, there were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the sixth quarter ended 30 June 2023 ("Q6 FY23").

**A6 Change in Estimates**

There were no significant changes in estimates of amounts reported in prior financial year which have a material effect in Q6 FY23.

**A7 Debts and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities during the current quarter and financial year-to-date.

**A8 Dividend**

There was no dividend payment made for the current quarter under review.

**A9 Segmental Reporting**

Segmental reporting by quarter and cumulative year-to-date basis is as tabulated.

	Manufacturing RM'000	Investment Holding RM'000	Consolidated RM'000
3 Months ended Q6 FY23	2023	2023	2023
<b>Revenue</b>	5,493	2,946	8,439
<b>Results</b>			
Segment results	1,444	1,605	3,049
Interest Expenses	(157)	(2,525)	(2,682)
Total			367

	Manufacturing RM'000	Investment Holding RM'000	Consolidated RM'000
18 Months ended Q6 FY23	2023	2023	2023
<b>Revenue</b>	21,294	21,680	42,974
<b>Results</b>			
Segment results	2,968	15,424	18,392
Interest Expenses	(974)	(12,354)	(13,328)
Total			5,064

Note : Due to the change in financial year end from 31 December 30 June, there are no comparative figures for this quarter.

**A10 Valuations of property, plant and equipment**

The valuations of property, plant and equipment have been brought forward without amendments from the audited financial statements for the financial year ended 30 June 2023.

**A11 Material events subsequent to balance sheet date**

There were no material events subsequent to the end of the period under review to 21 August 2023.

**A12 Changes in the composition of the Group**

There were no changes in the composition of the Group subsequent to the end of the period under review to 21 August 2023.

**A13 Changes in contingent liabilities or contingent assets as at 30 June 2023**

The contingent liabilities / assets as at 30 June 2023 is as tabulated:

<b>Unsecured:</b>	<b>RM '000</b>
Corporate guarantee issued to banks for credit facilities granted to subsidiary companies	94,055

**A14 Property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation, amortisation and impairment losses.

**A15 Capital commitments**

There were no capital commitments during the current quarter except for the deposits of RM41.87 million paid to a legal firm as at 30 June 2023 pending the purchase of investment properties.



**Part B: Additional information required under Part A of Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B1 Group's Financial Performance Review and Segmental Analysis**

**(1) Overall review of Group's financial performance by quarter**

	<-----3 months ended 30 June ----->			
	Current year quarter 6Q FY23 RM'000	Preceding year Corresponding Quarter 30.6.FY22 RM'000	Changes in Amount RM'000	Changes in %
<b>Manufacturing</b>				
Revenue	5,493	N/A	N/A	N/A
Profit Before Interest and Tax	1,444	N/A	N/A	N/A
Profit Before Tax	1,287	N/A	N/A	N/A
Profit After Tax	934	N/A	N/A	N/A
<b>Investment holding</b>				
Revenue	2,946	N/A	N/A	N/A
Profit Before Interest and Tax	1,605	N/A	N/A	N/A
Loss Before Tax	(920)	N/A	N/A	N/A
Loss After Tax	(1,445)	N/A	N/A	N/A
<b>Total</b>				
Revenue	8,439	N/A	N/A	N/A
Profit Before Interest and Tax	3,049	N/A	N/A	N/A
Profit Before Tax	367	N/A	N/A	N/A
Loss After Tax	(511)	N/A	N/A	N/A

**(2) Overall review of Group's financial performance on a cumulative quarter basis**

	←-----18 months ended 30 June ----->			
	Current year quarter 6Q FY23 RM'000	Preceding Year Corresponding Year 6Q FY22 RM'000	Changes Amount RM'000	Change %
<b>Manufacturing</b>				
Revenue	21,294	N/A	N/A	N/A
Profit Before Interest and Tax	2,968	N/A	N/A	N/A
Profit Before Tax	1,994	N/A	N/A	N/A
Profit After Tax	1,056	N/A	N/A	N/A
<b>Investment holding</b>				
Revenue	21,680	N/A	N/A	N/A
Profit Before Interest and Tax	15,424	N/A	N/A	N/A
Profit Before Tax	3,070	N/A	N/A	N/A
Profit After Tax	502	N/A	N/A	N/A
<b>Total</b>				
Revenue	42,974	N/A	N/A	N/A
Profit Before Interest and Tax	18,392	N/A	N/A	N/A
Profit Before Tax	5,064	N/A	N/A	N/A
Profit After Tax	1,558	N/A	N/A	N/A

There are no comparative figures with the preceding year corresponding quarter and preceding year corresponding period-to-date quarter following change in financial year end from 31 December to 30 June.

- (i) **Statement of Profit or Loss and Other Comprehensive Income**  
During the current quarter under review the Group recorded revenue of RM8.44 million and profit before tax ("PBT") of RM0.37 million.

**Statement of Financial Position**

The total equity attributable to the owners of the Company as at 30 June 2023 increase to RM160.45 million.

Total borrowings of the Group increased to RM153.35 million as at 30 June 2023.

(ii) **Statement of Cash Flows**

The net cash used in operations of the Group was RM8.50 million for the eighteen months ended 30 June 2023. The net cash generated from investing activities was RM5.48 million and net cash used in financing activities was RM6.97 million. Overall, cash and cash equivalents as at 30 June 2023 was RM8.49 million.

**(3) Segmental Analysis**

**Current quarter compared with previous year corresponding quarter**

There are no comparative figures with the current quarter and previous year corresponding period-to-date quarter following change in financial year end from 31 December to 30 June.

**B2 Financial review for current quarter compared with immediate preceding quarter**

The Group posted revenue of RM8.44 million during the current financial quarter compared with RM5.88 million recorded in the immediate preceding quarter. The Group PBT recorded in the current quarter was RM0.37 million as compared with PBT of RM0.30 million reported in the immediate preceding quarter. The contributory factors to the above performance are explained in the respective business segments as follows:

	Current Quarter ended 30.06.2023 RM'000	Immediate Preceding Quarter 31.03.2023 RM'000	Changes in amount RM'000	Changes in %
<b>Manufacturing</b>				
Revenue	5,493	2,021	3,472	172
Profit/(Loss) Interest and Tax	1,444	(444)	1,888	425
Profit/(Loss) before Tax	1,287	(602)	1,889	314
Profit/(Loss) after Tax	934	(652)	1,586	243
<b>Investment holding</b>				
Revenue	2,946	3,854	(908)	(24)

	Current Quarter ended 30.06.2023 RM'000	Immediate Preceding Quarter 31.03.2023 RM'000	Changes in amount RM'000	Changes in %
Profit before Interest and Tax	1,605	3,037	(1,432)	(47)
(Loss)/Profit before Tax	(920)	902	(1,822)	(202)
(Loss)/Profit after Tax	(1,445)	752	(2,197)	(292)
<b>Total</b>				
Revenue	8,439	5,875	2,564	44
Profit before Interest and Tax	3,049	2,593	456	18
Profit before Tax	367	300	67	22
(Loss)/Profit after Tax	(511)	100	(611)	(611)

- (a) The manufacturing division recorded revenue of RM5.49 million and PBT of RM1.29 million in the current quarter as compared with RM2.02 million and loss before tax (“LBT”) of RM0.60 million respectively in the immediate preceding quarter. The higher revenue and PBT recorded in the current quarter as compared to the immediate preceding quarter was mainly due to higher demand from our existing customer.
- (b) During the current quarter, the investment holding division recorded revenue of RM2.95 million as compared with RM3.85 million recorded in the immediate preceding quarter. The investment holding division recorded a LBT of RM0.92 million during the current quarter as compared PBT of RM0.90 million during the immediate preceding quarter. The decreased in revenue and PBT recorded in the current quarter as compared to the immediate preceding quarter was mainly due to lower occupancy rates

### B3 Prospects for FY2024

Given the uncertainties and challenges ahead the global economy is expected to soften in 2024. This is due to the higher interest rates and tighter credit will take a bigger toll on the global economy.

The investment property division is expected to contribute continuous income to the group via rental received and disposal of properties.

The semiconductor industry is cyclical and the long-term prospects for this sector are incredibly bright. The long-term market outlook remains strong for the manufacturing division and is expected to contribute positively to the Group for FY2024.

**B4 Profit forecast**

This was not applicable as no profit forecast was published.

**B5 Profit/(Loss) before taxation**

Profit/(Loss) before taxation is arrived at after crediting/ (charging) the following income/ (expenses):

	←-----3 months ended-----→		←-----18 months ended-----→	
	30.06.2023 RM'000	30.06.2022 RM'000	30.06.2023 RM'000	30.06.2022 RM'000
(a) Net gain on disposal of investment properties	-	N/A	2,552	N/A
(b) Interest expense	(2,682)	N/A	(13,328)	N/A
(c) Interest income	-	N/A	1,655	N/A
(d) Allowance for write (down)/back of inventories	86	N/A	498	N/A
(e) Gain/(loss) on foreign exchange				
- Realized	63	N/A	(160)	N/A
- Unrealized	(14)	N/A	105	N/A
(f) Depreciation and mortization	(1,070)	N/A	(6,430)	N/A

**B6 Tax expense**

	←-----3 months ended-----→		←-----18 months ended-----→	
	30.06.2023 RM'000	30.06.2022 RM'000	30.06.2023 RM'000	30.06.2022 RM'000
Income tax expense				
- Current	875	N/A	3,131	N/A
Deferred tax expense				
- Current	3	N/A	375	N/A
	<u>878</u>	<u>N/A</u>	<u>3,506</u>	<u>N/A</u>

The effective tax rate for the current quarter is higher than the statutory tax rate mainly due to certain expenses which is not tax deductible.

**B7 Gain/(losses) on sale of unquoted investments and/or properties**

There was no profit/(losses) on sale of unquoted investment and/or properties in the current quarter ended 30 June 2023 except as follows :

1. On 23 June 2023, Fresh Melody Sdn Bhd a wholly owned subsidiaries of the company had entered into sale and purchase agreement (“SPA”) to dispose off a double storey commercial complex amounting to RM25.0 million with expected gain of RM2.32 million which would be recognized upon fulfillment of the terms and conditions of the SPA. The expected completion date would be end of year 2025.
2. On 21 July 2023, the company had entered into sale and purchase agreement to dispose off a unit of corner double-storey shop/office amounting to RM1.10 million with expected gain of RM0.13 million which would be recognized upon fulfillment of the terms and conditions of the SPA. The expected completion would be end of year 2023.
3. On 21 July 2023, the company had entered into sale and purchase agreement to dispose off seven pieces of shop/office vacant land amounting to RM4.40 million with expected gain of RM0.90 million upon fulfillment of the terms and conditions of the SPA. The expected completion date will be in July 2024, one year from the date of the SPA.
4. On 27 July 2023, Fresh Melody Sdn Bhd a wholly owned subsidiaries of the company had entered into sale and purchase agreement to dispose off a unit of double-storey shop/office amounting to RM0.73 million with expected gain of RM0.24 million which would be recognized upon fulfillment of the terms and conditions of the SPA. The expected completion date would end of year 2023.
5. On 10 August 2023, Persiaran Eksklusif Sdn. Bhd a wholly owned subsidiaries of the company had entered in sale and purchase agreement to dispose off one and a half-storey supermarket building and car park land amounting to RM16.00 million with expected gain of about RM9.00 million which would be recognized upon fulfillment of the terms and conditions of the SPA. The expected completion of the disposal would be in October 2023.

#### **B8 Marketable securities**

There were no purchase or disposal of quoted securities during the current quarter ended 30 June 2023.

#### **B9 Status of corporate proposals**

There were no corporate proposals during the current quarter ended 30 June 2023.

#### **B10 Borrowing and debts securities**

All borrowings of the Group are denominated in Ringgit Malaysia.

18 months ended 30.06.2023 (RM'000)

	Long Term	Short Term	Total Borrowings
Bank Overdraft	-	38	38
Bank Loan	91,749	36,244	127,993
Revolving credit	-	24,124	24,124
Finance Lease Liability	858	339	1,197
Total	92,607	60,745	153,352

**B11 Off balance sheet financial instruments**

The Group does not have any financial instruments with off-balance sheet risk as at 22 August 2023.

**B12 Changes in material litigation**

There was no material litigation during the current quarter and period ended 30 June 2023.

**B13 Basis of calculation of earnings per share**

The basic earnings per share for the current quarter and cumulative year to date are computed as follows:

	3 months ended 30.06.2023	18 months ended 30.06.2023
Net (Loss)/Profit for the period attributable to owners of the Company (RM'000)	(511)	1,558
Weighted average number of ordinary shares in issue	106,896,506	106,896,506
(Loss)/Basic earnings per share (sen)	(0.48)	1.46

**B14 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors.

By order of the Board

LEE CHIEW HIANG  
Executive Director  
28 August 2023