

The Board of directors is pleased to submit its quarterly report on the consolidated results of the Group for the second quarter ended 30 June 2022.  
The figures have not been audited.

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2022**  
**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

	Individual Period				Cumulative Period			
	Current Year Quarter 30-06-22 RM'000	Preceding Year Corresponding Quarter 30-06-21 RM'000	Changes in Amount RM'000	Changes in %	Current Year-to- date 30-06-22 RM'000	Preceding Year Corresponding Period 30-06-21 RM'000	Changes in Amount RM'000	Changes in %
<b>Continuing Operations</b>								
Revenue	7,337	7,686	(349)	(5)	13,407	15,203	(1,796)	(12)
Cost of sales	(2,768)	(3,015)	247	8	(3,965)	(4,937)	972	20
<b>Gross profit</b>	<b>4,569</b>	<b>4,671</b>	<b>(102)</b>	<b>(2)</b>	<b>9,442</b>	<b>10,266</b>	<b>(824)</b>	<b>(8)</b>
Interest income	-	5	(5)	(100)	2	44	(42)	(95)
Net gain from disposal of investment properties	-	547	(547)	(100)	232	547	(315)	(58)
Other income	15	414	(399)	(96)	74	428	(354)	(83)
Administrative and Distribution expenses	(382)	(1,137)	755	66	(1,495)	(2,097)	602	29
Depreciation of investment properties and PPE	(1,125)	(1,028)	(97)	(9)	(2,194)	(2,121)	(73)	(3)
Other expenses	(419)	(548)	129	24	(500)	(1,100)	600	55
Finance costs	(2,082)	(2,319)	237	10	(4,121)	(4,593)	472	10
<b>Profit before taxation</b>	<b>576</b>	<b>605</b>	<b>(29)</b>	<b>(5)</b>	<b>1,440</b>	<b>1,374</b>	<b>66</b>	<b>5</b>
Income tax expense	(204)	(205)	1	0	(714)	(625)	(89)	(14)
<b>Profit for the period</b>	<b>372</b>	<b>400</b>	<b>(28)</b>	<b>(7)</b>	<b>726</b>	<b>749</b>	<b>(23)</b>	<b>(3)</b>
<b>Other comprehensive loss</b>								
<b>Fair value of available-for sale financial assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(680)</b>	<b>680</b>	<b>(100)</b>
	<b>372</b>	<b>400</b>	<b>(28)</b>	<b>(7)</b>	<b>726</b>	<b>69</b>	<b>657</b>	<b>952</b>

**Earning/(Loss) per share attributable to shareholders of the parent:**

Basic and diluted earnings/(loss) per ordinary share (sen)	0.35	0.37	0.68	0.06
--	------	------	------	------

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements).

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2022**  
**Condensed Consolidated Statement of Financial Position**

	Unaudited As At 30/06/2022 RM'000	Audited As At 31/12/2021 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	3,872	4,003
Investment properties	274,302	274,359
Prepaid lease payments	2,007	2,044
Other investments	551	551
Deferred tax assets	197	204
	<u>280,929</u>	<u>281,161</u>
<b>Current Assets</b>		
Inventories	872	224
Contract assets	825	1,651
Receivables, deposits and prepayment	35,165	11,782
Current tax assets	328	483
Assets classified as held for sale	-	1,262
Fixed Deposit	1,399	2,421
Cash & bank balances	5,436	22,356
	<u>44,025</u>	<u>40,179</u>
<b>TOTAL ASSETS</b>	<b><u>324,954</u></b>	<b><u>321,340</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	107,491	107,491
Reserves	52,102	51,376
<b>Total equity</b>	<u>159,593</u>	<u>158,867</u>
<b>Non-current liabilities</b>		
Loan and borrowings	110,716	112,342
Payables and accruals	2,794	2,794
Deferred income	767	795
Deferred tax liabilities	341	228
	<u>114,618</u>	<u>116,159</u>
<b>Current liabilities</b>		
Loan and borrowings	43,826	36,159
Payables and accruals	6,647	9,576
Provision for taxation	215	524
Deferred income	55	55
	<u>50,743</u>	<u>46,314</u>
<b>Total liabilities</b>	<u>165,361</u>	<u>162,473</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>324,954</u></b>	<b><u>321,340</u></b>
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>	<b>1.48</b>	<b>1.48</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements).

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2022**  
**Condensed Consolidated Statement of Cash Flows**

	6 months period ended 30 Jun	
	2022	2021
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit before tax	1,440	1,374
Adjustment for:-		
Depreciation and amortisation	2,194	2,121
Interest income	(2)	(44)
Interest expense	4,121	4,593
Net gain from disposal of Investment properties	(232)	(547)
Loss on disposal of other investment	-	(680)
Operating profit before working capital changes	7,521	6,817
Decrease/(Increase) in:		
Inventories	(648)	(797)
Contract assets	826	-
Receivables	(23,383)	(8,034)
Increase/(Decrease) in:		
Deferred income	(27)	(27)
Payables	(2,929)	3,897
Cash (used in)/generated from operating activities	(18,640)	1,856
Tax paid	(750)	(1,008)
Net cash (used in)/generated from operating activities	(19,390)	848
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	2	44
Acquisition of:		
- property, plant and equipment	(119)	(66)
- investment properties	(1,850)	(6,500)
Proceeds from disposal of investment properties	1,495	900
Proceeds from disposal of other investment	-	13,565
Net cash (used in)/generated from investing activities	(472)	7,943
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(4,121)	(4,593)
Redeem term loan	(1,495)	-
Drawdown of term loan	8,000	1,120
Repayment of finance lease liability	1,089	-
Repayment of term loan	(8,056)	(6,962)
Repayment of revolving credit	(162)	-
Withdrawal/(Placement) of pledged deposit	1,023	(681)
Net cash used in financing activities	(3,722)	(11,116)
Net decrease in cash and cash equivalents	(23,584)	(2,325)
Cash and cash equivalents at 1 January	22,356	(5,897)
Cash and cash equivalents at 30 June	(1,228)	(8,222)
Net Cash (Used in)/Generated From Operating Activities	(19,390)	848
Net Cash (Used in)/Generated From Investing Activities	(472)	7,943
Net Cash (Used in)/Generated From Financing Activities	(3,722)	(11,116)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(23,584)	(2,325)
<b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b>	22,356	(5,897)
<b>CASH AND CASH EQUIVALENTS AT 30 JUNE</b>	(1,228)	(8,222)
<b>Cash and Cash Equivalents at 30 June consist of:-</b>		
Cash and bank balances	5,436	7,145
Bank overdrafts	(6,664)	(15,367)
	(1,228)	(8,222)

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements).

**RAPID SYNERGY BERHAD** Registration No. 199401040248 (325935-U)  
**(Incorporated in Malaysia)**

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2022**  
**Condensed Consolidated Statement of Changes in Equity**

	<----- Attributable to shareholders of the parent ----->				Total RM'000
	Share Capital RM'000	<----- Non-distributable ----->		Distributable Retained Earnings RM'000	
		Share Premium RM'000	Fair Value Reserve RM'000		
<b>At 1 January 2021</b>	107,491		7,273	41,437	156,201
Other comprehensive income					
- Fair value of available-for-sale financial assets	-	-	(680)	-	(680)
Profit for the period	-	-	-	749	749
Total comprehensive income for the period	-	-	(680)	749	69
<b>At 30 June 2021</b>	107,491	-	6,593	42,186	156,270
<b>At 1 January 2022</b>	107,491	-	(293)	51,669	158,867
Other comprehensive loss					
- Fair value of available-for-sale financial assets	-	-	-	-	-
Profit for the period	-	-	-	726	726
Total comprehensive income for the period	-	-	-	726	726
<b>At 30 June 2022</b>	107,491	-	(293)	52,395	159,593

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements).

## **NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER IN RESPECT OF FINANCIAL YEAR ENDING 30 JUNE 2022 – UNAUDITED**

### **Part A: Selected explanatory notes pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting**

#### **A1 Basis of preparation**

These condensed consolidated interim financial reports, for the period ended 30 June 2022, have been prepared in accordance with MFRS 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the audited annual financial statement of the Group for the financial year ended 31 December 2021. The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2021.

#### **A2 Significant Accounting Policies**

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group’s consolidated audited financial statements for the financial year ended 31 December 2021.

The following revised Malaysian Financial Reporting Standards (“MFRSs”) and Amendments to MFRSs applicable to the Group have been issued by the MASB and are not yet effective for adoption by the Group.

#### **MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2022**

- Amendments to MFRS 1 First-time adoption of Malaysian Financial Reporting Standards
- Amendments to MFRS 3 Business Combinations-Reference to the Conceptual Framework
- Amendments to MFRS 9 Financial Instruments
- Amendments to Illustrative Examples Accompanying MFRS 16, Leases
- Amendments to MFRS 116 Property, Plant and Equipment – Proceeds before Intended Use

- Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets- Onerous Contracts-Cost of Fulfilling a Contract
- Amendments to MFRS 141 Agriculture

**MFRSs and Amendments effective for annual periods beginning on or after 1 January 2023**

MFRS 17	Insurance Contracts
Amendments to MFRS 101	Presentation of Financial Statements-Classification of Liabilities as Current or Non-Current and Disclosure of Accounting Policies
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates
Amendments to MFRS 112	Income Taxes- Deferred Tax related to Assets and Liabilities arising from a Single Transaction

**MFRSs and Amendments effective for a date yet to be confirmed**

Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 128	Investment in Associates and Joint Ventures – Sale or Contribution by Assets between an Investor and Its Associate or Joint Venture

The Group does not plan to apply MFRS 17, Insurance Contracts that is effective for annual periods on or after 1 January 2023 as it is not applicable to the Group.

The adoption of the above MFRSs and Amendments to MFRSs are not expected to have any material financial impact to the Group upon their first adoption.

**A3 Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited financial statements for the financial year ended 31 December 2021 was not qualified.

**A4 Seasonal or cyclical factors**

The Group's operations were not affected by any significant seasonal or cyclical factors in the current quarter.

**A5 Unusual items Due to Their Nature, Size or Incidence**

Other than disclosed in the financial statements, there were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the second quarter ended 30 June 2022 ("Q2 FY22").

#### A6 Change in Estimates

There were no significant changes in estimates of amounts reported in prior financial year which have a material effect in Q2 FY22.

#### A7 Debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter and financial year-to-date.

#### A8 Dividend

There was no dividend payment made for the current quarter under review.

#### A9 Segmental Reporting

Segmental reporting by quarter and cumulative year-to-date basis is as tabulated.

3 Months ended Q2 FY22	Manufacturing RM'000		Investment Holding RM'000		Consolidated RM'000	
	2022	2021	2022	2021	2022	2021
<b>Revenue</b>	3,665	3,974	3,672	3,712	7,337	7,686
<b>Results</b>						
Segment results	731	484	1,927	2,440	2,658	2,924
Interest Expenses	(165)	(135)	(1,917)	(2,184)	(2,082)	(2,319)
Total					576	605

6 Months ended Q2 FY22	Manufacturing RM'000		Investment Holding RM'000		Consolidated RM'000	
	2022	2021	2022	2021	2022	2021
<b>Revenue</b>	6,076	7,296	7,331	7,907	13,407	15,203
<b>Results</b>						
Segment results	1,539	1,288	4,022	4,679	5,561	5,967
Interest Expenses	(322)	(285)	(3,799)	(4,308)	(4,121)	(4,593)
Total					1,440	1,374

**A10 Valuations of property, plant and equipment**

The valuations of property, plant and equipment have been brought forward without amendments from the audited financial statements for the financial year ended 31 December 2021.

**A11 Material events subsequent to balance sheet date**

There were no material events subsequent to the end of the period under review to 15 August 2022.

**A12 Changes in the composition of the Group**

There were no changes in the composition of the Group subsequent to the end of the period under review to 15 August 2022.

**A13 Changes in contingent liabilities or contingent assets as at 30 June 2022**

The contingent liabilities / assets as at 30 June 2022 is as tabulated:

<b>Unsecured:</b>	<b>RM '000</b>
Corporate guarantee issued to banks for credit facilities granted to subsidiary companies	80,153

**A14 Property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation, amortisation and impairment losses.

**A15 Capital commitments**

There was no capital commitments during the current quarter ended 30 June 2022.



**Part B: Additional information required under Part A of Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B1 Group's Financial Performance Review and Segmental Analysis**

(a) Overall review of Group's financial performance by quarter

<-----3 months ended 30 June ----->

	Current year quarter 2Q FY22 RM'000	Preceding year corresponding quarter 2Q FY21 RM'000	Changes in amount RM'000	Changes in %
<b>Manufacturing</b>				
Revenue	3,665	3,974	(309)	(8)
Profit Before Interest and Tax	731	484	247	51
Profit Before Tax	566	348	218	63
Profit After Tax	466	272	194	71
<b>Investment holding</b>				
Revenue	3,672	3,712	(40)	(1)
Profit Before Interest and Tax	1,927	2,440	(513)	(21)
Profit Before Tax	10	257	(247)	(96)
(Loss)/Profit After Tax	(94)	128	(222)	(173)
<b>Total</b>				
Revenue	7,337	7,686	(349)	(5)
Profit Before Interest and Tax	2,658	2,924	(266)	(9)
Profit Before Tax	576	605	(29)	(5)
Profit After Tax	372	400	(28)	(7)

(b) Overall review of Group's financial performance on a cumulative quarter basis

<-----6 months ended 30 June ----->

	Current year quarter 2Q FY22 RM'000	Preceding year corresponding quarter 2Q FY21 RM'000	Changes in amount RM'000	Changes in %
<b>Manufacturing</b>				
Revenue	6,076	7,296	(1,220)	(17)
Profit Before Interest and Tax	1,539	1,288	251	19
Profit Before Tax	1,227	1,002	225	22
Profit After Tax	1,025	742	283	38
<b>Investment holding</b>				
Revenue	7,331	7,907	(576)	(7)
Profit Before Interest and Tax	4,022	4,679	(657)	(14)
Profit Before Tax	213	372	(159)	(43)
(Loss)/Profit After Tax	(299)	7	(306)	(4,371)
<b>Total</b>				
Revenue	13,407	15,203	(1,796)	(12)
Profit Before Interest and Tax	5,561	5,967	(406)	(7)
Profit Before Tax	1,440	1,374	66	5
Profit After Tax	726	749	(23)	(3)

(i) Statement of Profit or Loss and Other Comprehensive Income

During the current quarter under review the Group recorded revenue of RM7.34 million and profit before tax ("PBT") of RM0.58 million. The revenue decrease by RM0.35 from RM7.69 million reported in the preceding year corresponding quarter. Whereas PBT recorded a decrease of RM0.03 million as compared RM0.61 million achieved in the preceding year corresponding quarter.

For the six months ended 30 June 2022, the Group recorded revenue of RM13.41 million and PBT of RM1.44 million as compared to revenue of RM15.20 million and PBT of RM1.37 million for the corresponding period ended 30 June 2021. The decrease in revenue for the current period ended 30 June 2022 was mainly due to the lower revenue contributed by manufacturing division.

#### Statement of Financial Position

The total equity attributable to the owners of the Company as at 30 June 2022 was RM159.59 million from RM158.87 million as at 31 December 2021.

Total bank borrowings of the Group increase to RM154.54 million as at 30 June 2022 against RM148.50 million as at 31 December 2021.

#### (ii) Statement of Cash Flows

The net cash used in operations of the Group was RM18.64 million for the six months ended 30 June 2022 against RM1.86 million generated from operating activities in the preceding year corresponding period ended Q2 FY21. The net cash used in investing activities was RM0.47 million during the current period ended 30 June 2022 against RM7.94 million generated from investing activities recorded in the preceding year corresponding period. The net cash used in financing activities was RM3.72 million for current period ended Q2 FY2022 against RM11.12 million in the preceding year corresponding period ended Q2 FY21. Overall, cash and cash equivalents as at 30 June 2022 was (RM1.23) million compared with RM22.36 million as at 1 January 2022.

#### (c) Segmental Analysis

##### **Current quarter compared with previous year corresponding quarter**

The manufacturing division recorded a revenue RM3.67 million as compared to RM3.97 million recorded in the preceding year corresponding quarter. During the current quarter the manufacturing division recorded PBT of RM0.57 million as compared to profit before tax ("PBT") of RM0.35 million achieved in the 2Q FY21. The higher profit before tax was mainly due lower administrative expenses.

The investment holding division recorded a revenue of RM3.67 million during the current quarter, a decrease of RM0.04 million from RM3.71 million achieved in the preceding year corresponding quarter. The investment holding division recorded a decrease in profit before tax ("PBT") of RM0.25 million compared with RM0.26 was mainly due to gain in disposal of properties in the preceding year corresponding quarter.

**B2. Financial review for current quarter compared with immediate preceding quarter**

The Group posted revenue of RM7.34 million during the current financial quarter compared with RM6.07 million recorded in the immediate preceding quarter. The Group PBT recorded in the current quarter was RM0.58 million as compared to PBT of RM0.86 million recorded in the immediate preceding quarter. The contributory factors to the above performance are explained in the respective business segments as follows:

	Current Quarter ended 30.06.2022 RM'000	Immediate Preceding Quarter ended 31.03.2022 RM'000	Changes in amount RM'000	Changes in %
<b>Manufacturing</b>				
Revenue	3,665	2,411	1,254	52
Profit before Interest and Tax	731	818	(87)	(11)
Profit before Tax	566	661	(95)	(14)
Profit after Tax	466	559	(93)	(17)
<b>Investment holding</b>				
Revenue	3,672	3,660	12	0
Profit before Interest and Tax	1,927	2,085	(158)	(8)
Profit before Tax	10	203	(193)	(95)
Loss after Tax	(94)	(205)	111	54
<b>Total</b>				
Revenue	7,337	6,071	1,266	21
Profit before Interest and Tax	2,658	2,903	(245)	(8)
Profit before Tax	576	864	(288)	(33)
Profit after Tax	372	354	18	5

- (a) The manufacturing division recorded revenue of RM3.67 million and PBT of RM0.57 million in the current quarter compared with RM2.41 million and profit before tax of RM0.66 million respectively in the immediate preceding quarter. The lower profit before tax in the current quarter as compared to the immediate preceding quarter was mainly due to higher cost of production.

- (b) During the current quarter, the investment holding division achieved revenue of RM3.67 million and PBT of RM0.01 million as compared with revenue RM3.66 million and PBT of RM0.20 million recorded in the immediate preceding quarter. The higher PBT recorded in the immediate preceding current quarter as compared to the current quarter was mainly due to gain in disposal of an investment property.

### Prospects for FY2022

Malaysia's economy is on an upwards track to recovery from the pandemic following a successful vaccination drive and the full withdrawal of movement restrictions. Most Malaysian businesses have recovered from the impact of the pandemic to a significant extent. The Malaysian economy is expected to maintain its **recovery momentum** in 2022 and would spur the investment holding division in its rental income collection. The investment property division is expected to perform fairly well and able contribute continuous revenue to the group.

The Semiconductor Industry Association reported that global semiconductor sales were robust during the second quarter of 2022, increasing across all major regional markets and product categories compared to the second quarter of last year. The continuation of strong demand for semiconductor will drive the manufacturing division's performance and is expected to contribute positively to the Group.

### B3 Profit forecast

This was not applicable as no profit forecast was published.

### B4 Profit/(Loss) before taxation

Profit/(Loss) before taxation is arrived at after crediting/ (charging) the following income/ (expenses):

	←-----3 months ended-----→		←-----Period ended-----→	
	30.06.2022 RM'000	30.06.2021 RM'000	30.06.2022 RM'000	30.06.2021 RM'000
(a) Net gain on disposal of investment properties	-	547	232	547
(b) Interest expense	(2,082)	(2,319)	(4,121)	(4,593)
(c) Interest income	-	5	2	44
(d) Allowance for write (down)/back of inventories	446	(75)	371	(150)
(e) Gain/(loss) on foreign exchange				

	←-----3 months ended-----→		←-----Period ended-----→	
	30.06.2022 RM'000	30.06.2021 RM'000	30.06.2022 RM'000	30.06.2021 RM'000
- Realized	(152)	(8)	(159)	(18)
- Unrealized	90	14	56	(25)
(f) Depreciation and amortisation	(1,125)	(1,028)	(2,194)	(2,121)

#### **B5 Tax expense**

	←-----3 months ended-----→		←-----Period ended-----→	
	30.06.2022 RM'000	30.06.2021 RM'000	30.06.2022 RM'000	30.06.2021 RM'000
Income tax expense				
-Current	201	226	708	486
Deferred tax expense				
-Current	3	(21)	6	139
	<u>204</u>	<u>205</u>	<u>714</u>	<u>625</u>

The effective tax rate for the current quarter is higher than the statutory tax rate of 24% mainly due to certain expenses which is not tax deductible.

#### **B6 Gain/(losses) on sale of unquoted investments and/or properties**

There was no profit/(losses) on sale of unquoted investment and/or properties in the current quarter ended 30 June 2022.

#### **B7 Marketable securities**

There were no purchase or disposal of quoted securities during the current quarter ended 30 June 2022.

**B8 Status of corporate proposals**

There were no corporate proposals during the current quarter ended 30 June 2022.

**B9 Borrowing and debts securities**

All borrowings of the Group are denominated in Ringgit Malaysia.

	6 months ended 30.06.2022 (RM'000)		
	Long Term	Short Term	Total Borrowings
Bank Overdraft	-	6,664	6,664
Bank Loan	109,512	17,536	127,048
Revolving Credit	-	19,286	19,286
Finance Lease Liability	1,204	340	1,544
<b>Total</b>	<b>110,716</b>	<b>43,826</b>	<b>154,542</b>

	6 months ended 30.06.2021 (RM'000)		
	Long Term	Short Term	Total Borrowings
Bank Overdraft	-	15,367	15,367
Bank Loan	124,601	16,416	141,017
Revolving Credit	-	8,834	8,834
Finance Lease Liability	-	-	-
<b>Total</b>	<b>124,601</b>	<b>40,617</b>	<b>165,218</b>

**B10 Off balance sheet financial instruments**

The Group does not have any financial instruments with off-balance sheet risk as at 15 August 2022.

**B11 Changes in material litigation**

There was no material litigation during the current quarter and period ended 30 June 2022.

**B12 Basis of calculation of earnings per share**

The basic earnings per share for the current quarter and cumulative year to date are computed as follows:

	3 months ended		Period ended	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
Net profit/(loss) for the period attributable to owners of the Company (RM'000)	372	400	726	69
Weighted average number of ordinary shares in issue	106,896,506	106,896,506	106,896,506	106,896,506
Basic earnings per share (sen)	0.35	0.37	0.68	0.06

**B13 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors.

By order of the Board  
LEE CHIEW HIANG  
Executive Director  
Date : 22 August 2022