

The Board of directors is pleased to submit its quarterly report on the consolidated results of the Group for the fourth quarter ended 31 December 2021.
The figures have not been audited.

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Individual Period				Cumulative Period			
	Current Year Quarter 12/31/2021 RM'000	Preceding Year Corresponding Quarter 12/31/2020 RM'000	Changes in Amount RM'000	Changes in %	Current Year-to- date 12/31/2021 RM'000	Preceding Year Corresponding Period 12/31/2020 RM'000	Changes in Amount RM'000	Changes in %
Continuing Operations								
Revenue	8,676	8,353	323	4	31,654	28,493	3,161	11
Cost of sales	(2,955)	(1,493)	(1,462)	(98)	(10,208)	(7,870)	(2,338)	(30)
Gross profit	5,721	6,860	(1,139)	(17)	21,446	20,623	823	4
Interest income	40	41	(1)	(2)	84	60	24	40
Net gain from disposal of investment properties	4,303	485	3,818	787	4,850	4,480	370	8
Other income	1	901	(900)	100	51	1,112	(1,061)	100
Administrative and Distribution expenses	(1,548)	(99)	(1,449)	(1,464)	(4,184)	(3,631)	(553)	(15)
Depreciation of investment properties and PPE	(1,032)	(1,087)	55	5	(4,150)	(4,388)	238	5
Other expenses	(1,800)	(20)	(1,780)	(8,900)	(3,473)	(2,013)	(1,460)	(73)
Finance costs	(1,611)	(2,026)	415	20	(8,459)	(9,311)	852	9
Profit before taxation	4,074	5,055	(981)	(19)	6,165	6,932	(767)	(11)
Income tax expense	(1,788)	(695)	(1,093)	(157)	(2,676)	(1,733)	(943)	(54)
Profit for the period	2,286	4,360	(2,074)	(48)	3,489	5,199	(1,710)	(33)
Other comprehensive (loss)/income								
Fair value of available-for sale financial assets	(116)	4,085	(4,201)	-	(796)	4,085	(4,881)	(100)
	2,170	8,445	(6,275)	(74)	2,693	9,284	(6,591)	(71)

Earning/(Loss) per share attributable to shareholders of the parent:

Basic and diluted earnings/(loss) per ordinary share (sen)

2.14

4.08

3.26

4.86

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statement for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements).

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
Condensed Consolidated Statement of Financial Position

	Unaudited As At 31/12/2021 RM'000	Audited As At 31/12/2020 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	4,003	2,119
Investment properties	269,859	292,669
Prepaid lease payments	2,044	2,117
Other investments	551	14,232
Other receivables	4,500	-
Deferred tax assets	204	217
	<u>281,161</u>	<u>311,354</u>
Current Assets		
Inventories	224	202
Contract assets	1,651	1,005
Receivables, deposits and prepayment	11,741	12,318
Current tax assets	510	301
Assets classified as held for sale	1,262	-
Fixed Deposit	2,065	3,065
Cash & bank balances	22,713	13,639
	<u>40,166</u>	<u>30,530</u>
TOTAL ASSETS	<u>321,327</u>	<u>341,884</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	107,491	107,491
Reserves	51,403	48,710
Total equity	<u>158,894</u>	<u>156,201</u>
Non-current liabilities		
Loan and borrowings	112,339	134,771
Payables and accruals	2,702	2,702
Deferred income	795	851
Deferred tax liabilities	228	178
	<u>116,064</u>	<u>138,502</u>
Current liabilities		
Loan and borrowings	36,162	37,458
Payables and accruals	9,498	9,307
Provision for taxation	654	361
Deferred income	55	55
	<u>46,369</u>	<u>47,181</u>
Total liabilities	<u>162,433</u>	<u>185,683</u>
TOTAL EQUITY AND LIABILITIES	<u>321,327</u>	<u>341,884</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.48	1.45

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements).

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
Condensed Consolidated Statement of Cash Flows

	12 months period ended 31 Dec	
	2021	2020
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax	6,165	6,932
Adjustment for:-		
Depreciation and amortisation	4,150	4,388
Dividend received	-	(524)
Interest income	(84)	(60)
Interest expense	8,459	9,311
Net gain from disposal of Investment properties	(4,850)	(4,480)
Unrealised (gain)/loss on foreign exchange	-	(27)
Investment properties written off	-	164
Operating profit before working capital changes	13,840	15,704
Decrease/(Increase) in:		
Inventories	(22)	(58)
Contract assets	(646)	381
Non current other receivables	(4,500)	-
Receivables	577	854
Increase/(Decrease) in:		
Deferred income	(55)	(55)
Payables	191	(278)
Cash generated from operating activities	9,385	16,548
Tax paid	(2,529)	(2,022)
Net cash generated from operating activities	6,856	14,526
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	84	60
Dividend received	-	524
Acquisition of:		
- property, plant and equipment	(2,224)	(17)
- investment properties	(14,491)	(17,027)
Deposit paid for acquisition of investment properties	-	(1,200)
Proceeds from disposal of investment properties	37,150	7,334
Proceeds from disposal of other investment	12,885	-
Net cash generated from/(used in) investing activities	33,404	(10,326)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(8,459)	(9,311)
Redeem term loan	(4,587)	-
Redeem finance lease liability net	433	-
(Repayment)/Drawdown of terms loans	(13,652)	(2,698)
(Repayment)/Drawdown of revolving credit	(196)	19,644
Withdrawal/(Placement) of pledged deposit	1,001	(69)
Net cash (used in)/generated from financing activities	(25,460)	7,566
Net increase in cash and cash equivalents	14,800	11,766
Cash and cash equivalents at 1 January	7,913	(3,853)
Cash and cash equivalents at 31 December	22,713	7,913
Net Cash Generated From/(Used In) Operating Activities	6,856	14,526
Net Cash Generated From/(Used In) Investing Activities	33,404	(10,326)
Net Cash Generated From/(Used In) Financing Activities	(25,460)	7,566
NET CHANGE IN CASH AND CASH EQUIVALENTS	14,800	11,766
CASH AND CASH EQUIVALENTS AT 1 JANUARY	7,913	(3,853)
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	22,713	7,913
Cash and Cash Equivalents at 31 December consist of:-		
Cash and bank balances	13,713	10,639
Short term deposits	9,000	3,000
Less: Bank overdrafts	-	(5,726)
	22,713	7,913

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements).

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
Condensed Consolidated Statement of Changes in Equity

	Attributable to shareholders of the parent			
	Non-distributable		Distributable	
	Share Capital RM'000	Share Premium RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000
				Total RM'000
At 1 January 2020	107,491		3,188	36,238
Other comprehensive income				
- Fair value of available-for-sale financial assets	-	-	4,085	-
Profit for the period	-	-	-	5,199
Total comprehensive income for the period	-	-	4,085	5,199
				9,284
At 31 December 2020	107,491	-	7,273	41,437
				156,201
At 1 January 2021	107,491	-	7,273	41,437
Other comprehensive loss				
- Fair value of available-for-sale financial assets	-	-	(796)	-
Profit for the period	-	-	-	3,489
Total comprehensive income for the period	-	-	(796)	3,489
				2,693
At 31 December 2021	107,491	-	6,477	44,926
				158,894

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements).

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER IN RESPECT OF FINANCIAL YEAR ENDING 31 DECEMBER 2021 – UNAUDITED

Part A: Selected explanatory notes pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting

A1 Basis of preparation

These condensed consolidated interim financial reports, for the period ended 31 December 2021, have been prepared in accordance with MFRS 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the audited annual financial statement of the Group for the financial year ended 31 December 2020. The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2020.

A2 Significant Accounting Policies

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group’s consolidated audited financial statements for the financial year ended 31 December 2020.

The following revised Malaysian Financial Reporting Standards (“MFRSs”) and Amendments to MFRSs applicable to the Group have been issued by the MASB and are not yet effective for adoption by the Group.

MFRSs and amendments effective for annual periods on or after 1 January 2021

- Amendments to MFRS 9 Financial Instruments
- Amendments to MFRS 139 Financial Instruments: Recognition and Measurement
- Amendments to MFRS 7 Financial Instruments: Disclosure
- Amendments to MFRS 4 Insurance Contracts and
- Amendments to MFRS 16 Leases-Interest Rate Benchmark Reform-Phase 2

MFRSs and amendments effective for annual periods beginning on or after 1 April 2021

Amendment to MFRS 16	Leases-Covid-19-Related Rent Concessions beyond 30 June 2021
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MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2022

- Amendments to MFRS 1 First-time adoption of Malaysian Financial Reporting Standards

- Amendments to MFRS 3 Business Combinations-Reference to the Conceptual Framework
- Amendments to MFRS 9 Financial Instruments
- Amendments to Illustrative Examples Accompanying MFRS 16, Leases
- Amendments to MFRS 116 Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets- Onerous Contracts-Cost of Fulfilling a Contract
- Amendments to MFRS 141 Agriculture

MFRSs and Amendments effective for annual periods beginning on or after 1 January 2023

MFRS 17	Insurance Contracts
Amendments to MFRS 101	Presentation of Financial Statements-Classification of Liabilities as Current or Non-Current and Disclosure of Accounting Policies
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates

MFRSs and Amendments effective for a date yet to be confirmed

Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 128	Investment in Associates and Joint Ventures – Sale or Contribution by Assets between an Investor and Its Associate or Joint Venture

The Group do not plan to apply MFRS 17, Insurance Contracts that is effective for annual periods beginning on or after 1 January 2021 as it is not applicable to the Group.

The adoption of the above standards and amendments are not expected to have any material financial impact to the Group upon their first adoption.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the financial year ended 31 December 2020 was not qualified.

A4 Seasonal or cyclical factors

The Group's operations were not affected by any significant seasonal or cyclical factors in the current quarter.

A5 Unusual items Due to Their Nature, Size or Incidence

Other than disclosed in the financial statements, there were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the fourth quarter ended 31 December 2021 ("Q4 FY21").

A6 Change in Estimates

There were no significant changes in estimates of amounts reported in prior financial year which have a material effect in Q4 FY21.

A7 Debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter and financial year-to-date.

A8 Dividend

There was no dividend payment made for the current quarter under review.

A9 Segmental Reporting

Segmental reporting by quarter and cumulative year-to-date basis is as tabulated.

3 Months ended Q4 FY21	Manufacturing RM'000		Investment Holding RM'000		Consolidated RM'000	
	2021	2020	2021	2020	2021	2020
Revenue	5,004	3,354	3,672	4,999	8,676	8,353
Results						
Segment results	689	1,404	4,996	5,677	5,685	7,081
Interest Expenses	(80)	(120)	(1,531)	(1,906)	(1,611)	(2,026)
Total					4,074	5,055

	Manufacturing RM'000		Investment Holding RM'000		Consolidated RM'000	
12 Months ended Q4 FY21	2021	2020	2021	2020	2021	2020
Revenue	16,137	11,486	15,517	17,007	31,654	28,493
Results						
Segment results	3,124	1,782	11,500	14,461	14,624	16,243
Interest Expenses	(522)	(698)	(7,937)	(8,613)	(8,459)	(9,311)
Total					6,165	6,932

A10 Valuations of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendments from the audited financial statements for the financial year ended 31 December 2020.

A11 Material events subsequent to balance sheet date

There were no material events subsequent to the end of the period under review to 18 February 2022.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group subsequent to the end of the period under review to 18 February 2022.

A13 Changes in contingent liabilities or contingent assets as at 31 December 2021

The contingent liabilities / assets as at 31 December 2021 is as tabulated:

Unsecured:	RM '000
Corporate guarantee issued to banks for credit facilities granted to subsidiary companies	99,905

A14 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation, amortisation and impairment losses.

During the current quarter, on 8 October 2021, Fresh Melody Sdn Bhd, a wholly-owned subsidiary of the company had entered into the sale and purchase agreement with an individual to dispose off an investment properties for the amount of RM750,000.00. The disposal was completed on 10 February 2022 with gain of RM119,000.00

A15 Capital commitments

The capital commitments during the current quarter ended 31 December 2021 was as follows:

	As at 31 December 2021
	RM'000
Equipment	1,260
Investment Property	8,700

Part B: Additional information required under Part A of Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Group's Financial Performance Review and Segmental Analysis

(a) Overall review of Group's financial performance by quarter

	<-----3 months ended 31 December 2021 ----->			
	Current year quarter 4Q FY21 RM'000	Preceding year corresponding quarter 4Q FY20 RM'000	Changes in amount RM'000	Changes in %
Manufacturing				
Revenue	5,004	3,354	1,650	49
Profit Before Interest and Tax	689	1,404	(715)	(51)
Profit Before Tax	609	1,284	(675)	(53)
(Loss)/Profit After Tax	(237)	876	(1,113)	(127)
Investment holding				
Revenue	3,672	4,999	(1,327)	(27)
Profit Before Interest and Tax	4,996	5,677	(681)	(12)
Profit Before Tax	3,465	3,771	(306)	(8)
Profit After Tax	2,523	3,484	(961)	(28)

Total

Revenue	8,676	8,353	323	4
Profit Before Interest and Tax	5,685	7,081	(1,396)	(20)
Profit Before Tax	4,074	5,055	(981)	(19)
Profit After Tax	2,286	4,360	(2,074)	(48)

(b) Overall review of Group's financial performance on a cumulative quarter basis

<-----12 months ended 31 December 2021----->

	Current year quarter 4Q FY21 RM'000	Preceding year corresponding quarter 4Q FY20 RM'000	Changes in amount RM'000	Changes in %
Manufacturing				
Revenue	16,137	11,486	4,651	40
Profit Before Interest and Tax	3,124	1,782	1,342	75
Profit Before Tax	2,602	1,084	1,518	140
Profit After Tax	1,397	350	1,047	299
Investment holding				
Revenue	15,517	17,007	(1,490)	(9)
Profit Before Interest and Tax	11,500	14,461	(2,961)	(20)
Profit Before Tax	3,563	5,848	(2,285)	(39)
Profit After Tax	2,092	4,849	(2,757)	(57)
Total				
Revenue	31,654	28,493	3,161	11
Profit Before Interest and Tax	14,624	16,243	(1,619)	(10)
Profit Before Tax	6,165	6,932	(767)	(11)
Profit After Tax	3,489	5,199	(1,710)	(33)

(i) **Statement of Profit or Loss and Other Comprehensive Income**

During the current quarter (Q4 FY21) under review the Group recorded revenue of RM8.68 million and profit before tax (PBT) of RM4.07 million. The revenue and PBT changes during the current quarter compared with the preceding year corresponding quarter is explained in note B1 (c).

For the twelve months ended 31 December 2021, the Group recorded revenue of RM31.65 million and PBT of RM6.17 million against revenue of RM28.49 million and PBT of RM6.93 million for the corresponding period ended 31 December 2020. The higher revenue for the period ended 31 December 2021 was mainly contributed by the manufacturing division. The decrease in PBT for the period ended 31 December 2021 as compared to 31 December 2020 was mainly due to higher operating expenses.

Statement of Financial Position

The total equity attributable to the owners of the Company as at 31 December 2021 was RM158.89 million from RM156.20 million as at 31 December 2020. The increase was mainly due to net profit achieved for the period ended 31 December 2021.

Total bank borrowings of the Group decrease to RM148.50 million as at 31 December 2021 against RM172.23 million as at 31 December 2020.

(ii) **Statement of Cash Flows**

The net cash generated from operations of the Group was RM6.86 million for the twelve months ended 31 December 2021 against RM14.53 million generated from operating activities in the preceding year corresponding period ended Q4 FY20. The net cash generated from investing activities was RM33.40 million during the current period ended 31 December 2021 against RM10.33 million used in investing activities recorded in the preceding year corresponding period. The net cash used in financing activities was RM25.46 million for current period ended Q4 FY2021 against RM7.57 million generated from financing activities in the preceding year corresponding period ended Q4 FY20. Overall, cash and cash equivalents as at 31 December 2021 was RM22.71 million compared with RM7.91 million as at 1 January 2021.

(c) **Segmental Analysis**

Current quarter compared with previous year corresponding quarter

The manufacturing division recorded a revenue RM5.00 million compared to RM3.35 million recorded in the preceding year corresponding quarter. During the current quarter the manufacturing division recorded profit before tax ("PBT") of RM0.61 million as compared with profit before tax ("PBT") of RM1.29 million achieved in the 4Q FY20. The higher revenue was mainly due to higher demand from existing customers. The lower PBT in the 4Q FY21 as compared to 4Q FY20 was mainly due to higher operating costs.

The investment holding division recorded a revenue of RM3.67 million during the current quarter, a decrease of RM1.33 million from RM5.00 million achieved in the preceding year corresponding quarter. The investment holding division recorded PBT of RM3.47 million, a decrease of RM0.30 million from PBT of RM3.77 million recorded in 4Q FY20. The lower revenue and PBT recorded during the current quarter as compared to 4Q FY20 was mainly due to lower rental received and higher operating expenses respectively.

B2 Financial review for current quarter compared with immediate preceding quarter

The Group posted revenue of RM8.68 million during the current financial quarter compared with RM7.78 million recorded in the immediate preceding quarter. The Group PBT recorded in the current quarter was RM4.07 million as compared with PBT of RM0.72 million reported in the immediate preceding quarter. The contributory factors to the above performance are explained in the respective business segments as follows:

	Current Quarter ended 31.12.2021 RM'000	Immediate Preceding Quarter ended 30.09.2021 RM'000	Changes in amount RM'000	Changes in %
Manufacturing				
Revenue	5,004	3,837	1,167	30
Profit Interest and Tax	689	1,135	(446)	(39)
Profit before Tax	609	990	(381)	(38)
(Loss)/Profit after Tax	(237)	890	(1,127)	(127)
Investment holding				
Revenue	3,672	3,938	(266)	(7)
Profit before Interest and Tax	4,996	1,835	3,161	172
Profit before Tax	3,465	(274)	3,739	1,365
Profit/(Loss) after Tax	2,523	(436)	2,959	679
Total				
Revenue	8,676	7,775	901	12
Profit before Interest and Tax	5,685	2,970	2,715	91
Profit before Tax	4,074	716	3,358	469
Profit after Tax	2,286	454	1,832	404

- (a) The manufacturing division recorded revenue of RM5.00 million and PBT of RM0.61 million in the current quarter as compared with RM3.84 million and profit before tax of RM0.99 million respectively in the immediate preceding quarter. The increase in revenue was mainly due to higher demand from existing customers. The lower PBT recorded in the current quarter as compared with the immediate preceding quarter was mainly due to increase in operating expenses.
- (b) During the current quarter, the investment holding division achieved revenue of RM3.67 million and PBT of RM3.47 million as compared with RM3.94 million and loss before tax of (RM0.27) million recorded in the immediate preceding quarter. The lower revenue was mainly due to lower rental received. The higher PBT recorded in the current quarter as compared to the immediate preceding quarter was mainly due to the gain from disposal of investment properties amounting to RM4.30 million.

B3 Prospects for FY2022

The manufacturing division's performance is driven by the demand from semiconductor industry. Semiconductor industry sales is expected to grow continuously in FY2022 despite the prolong Covid-19 pandemic. Technology inflections such as 5G wireless, artificial intelligence and machine learning are expected to drive chips' sales.

The investment holding division which derived its revenue through rental income from its investment properties would be a challenge due to the prolong Covid-19 pandemic which has resulted in softer market demand for rental of property.

B4 Profit forecast

This was not applicable as no profit forecast was published.

B5 Profit/(Loss) before taxation

Profit/(Loss) before taxation is arrived at after crediting/ (charging) the following income/ (expenses):

	←-----3 months ended-----→		←-----12 months ended-----→	
	31.12.2021 RM'000	31.12.2020 RM'000	31.12.2021 RM'000	31.12.2020 RM'000
(a) Net gain on disposal of investment properties	4,303	485	4,850	4,480
(b) Interest expense	(1,611)	(2,026)	(8,459)	(9,311)
(c) Interest income	40	41	84	60



	←-----3 months ended-----→		←-----12 months ended-----→	
	31.12.2021 RM'000	31.12.2020 RM'000	31.12.2021 RM'000	31.12.2020 RM'000
d) Allowance for write (down)/back of inventories	(151)	(75)	(376)	(300)
(e) Gain/(loss) on foreign exchange				
– Realized	(41)	20	(76)	(46)
– Unrealized	(45)	16	(99)	(27)
(f) Depreciation and amortisation	(1,032)	(1,087)	(4,150)	(4,388)

B6 Tax expense

	←-----3 months ended-----→		←-----12 months ended-----→	
	31.12.2021 RM'000	31.12.2020 RM'000	31.12.2021 RM'000	31.12.2020 RM'000
Income tax expense				
-Current	1,921	726	2,626	1,764
-Prior year	-	114	-	85
Deferred tax expense				
-Current	(133)	(161)	50	(133)
-Prior year	-	16	-	17
	1,788	695	2,676	1,733

The effective tax rate for the current quarter is higher than the statutory tax rate mainly due to certain expenses which is not tax deductible.

B7 Gain/(losses) on sale of unquoted investments and/or properties

There were no profit/losses on sale of unquoted investment except for the gain of RM4.30 million from disposal of investment properties during the current quarter ended 31 December 2021.

B8 Marketable securities

There were no purchase or disposal of quoted securities during the current quarter ended 31 December 2021.

B9 Status of corporate proposals

There were no corporate proposals during the current quarter ended 31 December 2021.

B10 Borrowing and debts securities

All borrowings of the Group are denominated in Ringgit Malaysia.

12 months ended 31.12.2021 (RM'000)			
	Long Term	Short Term	Total Borrowings
Bank Overdraft	-	-	-
Bank Loan	112,339	16,714	129,053
Revolving Credit	-	19,448	19,448
Total	112,339	36,162	148,501

12 months ended 31.12.2020 (RM'000)			
	Long Term	Short Term	Total Borrowings
Bank Overdraft	-	5,726	5,726
Bank Loan	134,771	12,088	146,859
Revolving Credit	-	19,644	19,644
Total	134,771	37,458	172,229

B11 Off balance sheet financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at 18 February 2022.

B12 Changes in material litigation

There was no material litigation during the current quarter and period ended 31 December 2021.

B13 Basis of calculation of earnings per share

The basic earnings per share for the current quarter and cumulative year to date are computed as follows:

	3 months ended		12 months ended	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
Net profit for the period attributable to owners of the Company (RM'000)	2,286	4,360	3,489	5,199
Weighted average number of ordinary shares in issue	106,896,506	106,896,506	106,896,506	106,896,506
Basic earnings per share (sen)	2.14	4.08	3.26	4.86

B14 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors.

By order of the Board
LEE CHIEW HIANG
Executive Director
Date : 25 February 2022