

RAPID SYNERGY BERHAD

(Company No. 325935-U)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2006**Condensed Consolidated Balance Sheet**

	UNAUDITED AS AT 31/12/2006 RM'000	AUDITED AS AT 31/12/2005 RM'000 (restated)
ASSETS		
Non-current assets		
Property, plant & equipment	6,973	5,994
Investment properties	46,524	13,633
Prepaid lease payments	3,139	3,212
Land held for development	7,861	7,845
Other investments	285	285
	<u>64,782</u>	<u>30,969</u>
Current Assets		
Inventories	3,809	2,174
Property development cost	-	2,382
Trade receivables	8,635	5,966
Other receivables	416	1,638
Tax refundable	1,359	60
Cash & cash equivalents	6,927	31,902
	<u>21,146</u>	<u>44,122</u>
TOTAL ASSETS	<u>85,928</u>	<u>75,091</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	41,998	41,998
Reserves	28,100	21,986
Total equity	<u>70,098</u>	<u>63,984</u>
Non-current liabilities		
Borrowings	357	1,556
Deferred tax liabilities	1,284	2,060
	<u>1,641</u>	<u>3,616</u>
Current liabilities		
Borrowings	1,501	1,174
Trade payables	3,417	1,197
Other payables	8,770	4,992
Current tax payable	501	128
	<u>14,189</u>	<u>7,491</u>
Total liabilities	<u>15,830</u>	<u>11,107</u>
TOTAL EQUITY AND LIABILITIES	<u>85,928</u>	<u>75,091</u>

(The condensed consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements).