

RAPID SYNERGY BERHAD  
(Company No. 325935-U)

Condensed Consolidated Cash Flow Statement  
for the period ended 31 December 2005  
The figures have not been audited.

	31 Dec 2005 RM'000	(Audited) 31 Dec 2004 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	5,257	5,740
Adjustment for:-		
Depreciation	1,242	1,288
Interest expense	263	365
Interest income	(947)	(555)
Gain on disposal of subsidiary	-	(1,811)
Loss/(Gain) on disposal of property, plant & equipment	34	(69)
Operating profit before working capital changes	<u>5,849</u>	<u>4,958</u>
Decrease/(Increase) in:		
Inventories	1,146	(566)
Receivables	2,284	(1,499)
Development expenditure	573	53
Increase/(Decrease) in payables	<u>2,616</u>	<u>8,233</u>
Cash generated from operating activities	12,468	11,179
Tax paid	(1,371)	(636)
Interest paid	(263)	(365)
Net cash generated from operating activities	10,834	10,178
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	947	555
Reversal of renovation	38	-
Purchase of plant and equipment	(1,350)	(488)
Additions to land held for development	(353)	(7,021)
Proceeds from sales of plant & equipment	60	222
Sale of subsidiary	-	1,797
Net cash generated (used in)/from investing activities	(658)	(4,935)
<b>CASH OUTFLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(840)	(420)
Repayment of term loans	(1,338)	(1,515)
Net cash generated from financing activities	(2,178)	(1,935)
Net increase/(decrease) in cash and cash equivalents	<u>7,998</u>	<u>3,308</u>
Cash and cash equivalents at 1 January	<u>23,904</u>	<u>20,596</u>
Cash and cash equivalents at 31 December	<u><u>31,902</u></u>	<u><u>23,904</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statement  
of the Group for the financial year ended 31 December 2004