

RAPID SYNERGY BERHAD
(Company No. 325935-U)
(Incorporated in Malaysia)

Condensed Consolidated Balance Sheet
at 31 December 2005
The figures have not been audited.

	31 Dec 2005 RM'000	(Audited) 31Dec 2004 RM'000
Property, Plant & Equipment	15,489	15,513
Land Held For Development	15,561	15,208
Other Investments	285	285
Current Assets		
Inventories	2,175	3,321
Property development cost	2,382	2,955
Trade and other receivables	7,604	9,888
Tax refundable	60	91
Cash & cash equivalents	31,902	23,904
	44,123	40,159
Current Liabilities		
Trade and other payables	6,189	3,573
Provision for taxation	128	43
Borrowings	1,175	1,338
	7,492	4,954
Net Current Assets	36,631	35,205
Financed by:-		
Capital And Reserves		
Share Capital	41,998	41,998
Reserves	22,352	19,169
Shareholders' Fund	64,350	61,167
Long Term And Deferred Liabilities		
Borrowings	1,556	2,731
Deferred taxation	2,060	2,313
	67,966	66,211
Net Assets per share (RM)	1.5322	1.4564

The condensed consolidated balance sheet should be read in conjunction with the audited financial statement
of the Group for the financial year ended 31 December 2004