

RAPID SYNERGY BERHAD  
(Company No. 325935-U)  
(Incorporated in Malaysia)

Condensed Consolidated Balance Sheet  
at 30 June 2005  
The figures have not been audited.

	30 Jun 2005 RM'000	(Audited) 31 Dec 2004 RM'000
Property, Plant & Equipment	16,199	15,513
Land Held For Development	15,548	15,208
Other Investments	285	285
<b>Current Assets</b>		
Inventories	3,648	3,322
Property Development Cost	2,056	2,955
Trade and other receivables	11,025	9,888
Tax refundable	701	91
Cash & cash equivalents	21,444	23,904
	<u>38,874</u>	<u>40,160</u>
<b>Current Liabilities</b>		
Trade and other payables	4,008	3,574
Provision for taxation	14	43
Borrowings	1,235	1,338
	<u>5,257</u>	<u>4,955</u>
<b>Net Current Assets</b>	<u>33,617</u>	<u>35,205</u>
	<u>65,649</u>	<u>66,211</u>
<b>Financed by:-</b>		
<b>Capital And Reserves</b>		
Share Capital	41,998	41,998
Reserves	19,528	19,169
<b>Shareholders' Fund</b>	61,526	61,167
<b>Long Term And Deferred Liabilities</b>		
Borrowings	2,154	2,731
Deferred taxation	1,969	2,313
	<u>65,649</u>	<u>66,211</u>
<b>Net Tangible Assets per share (RM)</b>	1.4650	1.4564

The condensed consolidated balance sheet should be read in conjunction with the audited financial statement of the Group for the financial year ended 31 December 2004

RAPID SYNERGY BERHAD  
(Company No. 325935-U)

Condensed Consolidated Income Statement  
for the second quarter ended 30 June 2005  
The figures have not been audited.

	Individual Quarter 3 months ended 30 June		Cumulative Quarters 6 months ended 30 June	
	2005 RM'000	2004 RM'000	2005 RM'000	2004 RM'000
Revenue	<u>5,215</u>	<u>5,084</u>	<u>9,500</u>	<u>8,115</u>
Operating profit	789	1,371	1,111	1,673
Gain In Disposal Of Subsidiary	-	1,811	-	1,811
Interest income	126	119	251	235
Interest expense	<u>68</u>	<u>93</u>	<u>145</u>	<u>197</u>
Profit before taxation	847	3,208	1,217	3,522
Tax expense	<u>64</u>	<u>436</u>	<u>18</u>	<u>535</u>
Profit after taxation	783	2,772	1,199	2,987
Minority Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net profit for the period	<u>783</u>	<u>2,772</u>	<u>1,199</u>	<u>2,987</u>
Basic earnings per ordinary share (sen)	<u>1.9</u>	<u>6.6</u>	<u>2.9</u>	<u>7.1</u>
Diluted earnings per ordinary share (sen)	<u>1.9</u>	<u>6.6</u>	<u>2.9</u>	<u>7.1</u>

The condensed consolidated income statement should be read in conjunction with the audited financial statement  
of the Group for the financial year ended 31 December 2004

RAPID SYNERGY BERHAD  
(Company No. 325935-U)

Condensed Consolidated Statement of Changes in Equity  
for the 6 months ended 30 June 2005  
The figures have not been audited.

	Share Capital RM'000	Non-distributable Share Premium RM'000	Property Revaluation Reserve RM'000	Distributable Retained Profits RM'000	<b>TOTAL</b> RM'000
At 1 January 2004	41,998	1,511	583	12,865	56,957
Share issue expense written off		(8)			(8)
Net profit for the 6 months period				2,987	2,987
At 30 June 2004	<u>41,998</u>	<u>1,503</u>	<u>583</u>	<u>15,852</u>	<u>59,936</u>
At 1 January 2005	41,998	1,511	583	17,075	61,167
Net profit for the 6 months period				1,199	1,199
Dividend				(840)	(840)
At 30 June 2005	<u>41,998</u>	<u>1,511</u>	<u>583</u>	<u>17,434</u>	<u>61,526</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statement  
of the Group for the financial year ended 31 December 2004

RAPID SYNERGY BERHAD  
(Company No. 325935-U)

Condensed Consolidated Cash Flow Statement  
for the period ended 30 June 2005  
The figures have not been audited.

	30 Jun 2005 RM'000	30 Jun 2004 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	1,217	3,511
Adjustment for:-		
Depreciation	624	646
Interest expense	145	194
Interest income	(251)	(235)
Gain on disposal of subsidiary	-	1,811
Operating profit before working capital changes	<u>1,735</u>	<u>5,927</u>
Decrease/(Increase) in:		
Inventories	(327)	(583)
Receivables	(1,138)	(1,940)
Payables	435	7,904
Increase in development expenditure	899	(3,933)
Cash generated from operating activities	<u>1,604</u>	<u>7,375</u>
Tax paid	(1,000)	-
Interest paid	(145)	(194)
Net cash generated from operating activities	<u>459</u>	<u>7,181</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	251	235
Purchase of development land, plant and equipment	(1,650)	(167)
Proceeds from disposal of investment	-	(1,800)
Net cash generated used in investing activities	<u>(940)</u>	<u>5,449</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(840)	-
Repayment of term loans	(680)	(797)
Net cash (used in)/generated from financing activities	<u>(2,460)</u>	<u>4,652</u>
Net increase in cash and cash equivalents		
Cash and cash equivalents at 1 January	<u>23,904</u>	<u>20,596</u>
Cash and cash equivalents at 30 June	<u><u>21,444</u></u>	<u><u>25,248</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statement  
of the Group for the financial year ended 31 December 2004