

# **MAGNA PRIMA BERHAD**

**Registration No.: 199501040315 (369519-P)**

**(Incorporated in Malaysia)**

**Interim Financial Statements**

**30 SEPTEMBER 2024**

# **MAGNA PRIMA BERHAD**

**Registration No.: 199501040315 (369519-P)  
(Incorporated in Malaysia)**

## **Interim Financial Statements - 30 SEPTEMBER 2024**

	<b>Page No.</b>
<b>Condensed Consolidated Statement of Financial Position</b>	<b>1</b>
<b>Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income</b>	<b>2</b>
<b>Condensed Consolidated Statement of Changes in Equity</b>	<b>3</b>
<b>Condensed Consolidated Statement of Cash Flows</b>	<b>4</b>
<b>Notes To the Interim Financial Statements</b>	<b>5 - 11</b>

**MAGNA PRIMA BERHAD**  
**Registration No.: 199501040315 (369519-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 30 September 2024

*(The figures have not been audited)*

	AS AT 30/09/2024 RM'000 (Unaudited)	AS AT 31/12/2023 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	157	203
Investment properties	-	300,000
Land held for property development	1,015	1,016
	<b>1,172</b>	<b>301,219</b>
<b>Current Assets</b>		
Inventories	330,633	61,325
Trade and other receivables	487	24,796
Cash held under Housing Development Accounts	455	1,073
Fixed and short-term deposits with licensed banks	20	27
Cash and bank balances	8,846	75
	<b>340,440</b>	<b>87,296</b>
<b>TOTAL ASSETS</b>	<b>341,612</b>	<b>388,514</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Owners of the Company</b>		
Share capital	150,945	150,945
Treasury shares	(2,385)	(2,385)
Other reserves	(3,016)	14,218
Retained profits	144,861	130,507
	<b>290,404</b>	<b>293,284</b>
<b>Non-Current Liabilities</b>		
Borrowings	-	17,812
Deferred tax liabilities	26,808	14,060
	<b>26,808</b>	<b>31,872</b>
<b>Current Liabilities</b>		
Trade and other payables	11,230	25,421
Amount owing to related companies	13,454	-
Borrowings	-	28,713
Lease liability	84	98
Current tax liabilities	368	9,126
	<b>24,400</b>	<b>63,358</b>
<b>TOTAL LIABILITIES</b>	<b>51,208</b>	<b>95,230</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>341,612</b>	<b>388,514</b>
Net assets per share each attributable to Owners of the Company (RM)	<b>0.73</b>	<b>0.73</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the quarter and period to-date ended 30 June 2024

*(The figures have not been audited)*

	3 months ended		9 months ended	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
Revenue	10,916	21,000	45,916	21,000
Cost of sales	(22,166)	(30,252)	(40,272)	(30,252)
Gross profit	(11,250)	(9,252)	22,125	(9,252)
Other income / (charges)	(12,386)	101	17,850	625
Selling and distribution expenses	(11)	(0)	(11)	(460)
Administration expenses	(670)	(1,033)	(4,426)	(2,640)
Other operating expenses	3,472	(9)	722	(195)
Profit/(Loss) before interest and tax	(20,844)	(10,193)	19,778	(11,921)
Finance costs	(1)	(1,502)	(612)	(5,271)
Profit/(Loss) before taxation	(20,845)	(11,694)	19,166	(17,192)
Taxation	(12,766)	(2)	(4,812)	(177)
Profit/(Loss) for the period	(33,612)	(11,696)	14,354	(17,369)
Other comprehensive income / (expense):				
Items that may be reclassified subsequently to profit or loss				
Currency translation differences	113	21	2,472	182
Other comprehensive income for the period	113	21	2,472	182
Total comprehensive income for the period	(33,498)	(11,675)	16,826	(17,187)
Profit/(Loss) attributable to:				
Owners of the Company	(33,612)	(11,690)	14,354	(17,341)
Non-controlling interests	-	(7)	-	(28)
	(33,612)	(11,696)	14,354	(17,369)
Total comprehensive income / (expense) attributable to:				
Owners of the Company	(33,498)	(11,690)	16,826	(17,341)
Non-controlling interests	-	(7)	-	(28)
	(33,498)	(11,696)	16,826	(17,369)
Earnings per share attributable to Owners of the Company:				
- Basic (sen)	(8.39)	(2.93)	4.22	(4.34)

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the period ended 30 September 2024

*(The figures have not been audited)*

	Attributable to Owners of the Company								
	Non-Distributable					Distributable		Non-controlling Interests	Total Equity
	Share capital	Share premium	Treasury shares	Capital reserve	Translation reserve	Retained profit/(loss)	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Balance as at 1 January 2024	150,945	-	(2,385)	19,706	(5,488)	130,507	293,284	-	293,284
Profit / (Loss) for the period	-	-	-	-	-	14,354	14,354	-	14,354
Other comprehensive expense for the period	-	-	-	(19,706)	2,472	-	(17,234)	-	(17,234)
Total comprehensive income / (expense) for the period	-	-	-	(19,706)	2,472	14,354	2,880	-	2,880
Balance as at 30 September 2024	150,945	-	(2,385)	-	(3,017)	144,861	290,404	-	290,404
Balance as at 1 January 2023	150,945	-	(2,385)	19,706	(5,372)	257,762	420,657	3,395	424,052
Profit / (Loss) for the period	-	-	-	-	-	(127,256)	(127,256)	(3,395)	(130,651)
Other comprehensive income for the period	-	-	-	-	(117)	-	(117)	-	(117)
Total comprehensive income / (expense) for the period	-	-	-	-	(117)	(127,256)	(127,372)	(3,395)	(130,767)
Balance as at 31 December 2023	150,945	-	(2,385)	19,706	(5,488)	130,507	293,284	-	293,284

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

For the period ended 30 September 2024

(The figures have not been audited)

	9 months ended 30/09/2024 RM'000	9 months ended 30/09/2023 RM'000
<b>Cash Flows from Operating Activities</b>		
Profit / (Loss) before taxation	19,166	(17,192)
Adjustments for:-		
Depreciation of property, plant and equipment	46	
(Gain) on reversal deconsolidation of a subsidiary	-	354
Property, plant and equipment written off	-	(136)
Reversal of impairment loss on trade receivables	(469)	
Finance cost	612	5,270
Finance income	(43)	(15)
Operating profit before changes in working capital	<u>19,313</u>	<u>(11,690)</u>
Changes in working capital		
Land held for property development	1	47,271
Trade and other receivables/payables	28,126	22,333
Inventories	6,900	(17,279)
	<u>35,028</u>	<u>53,324</u>
Net cash generated from operations	<u>54,341</u>	<u>41,634</u>
Interest paid	(612)	(5,270)
Interest received	43	15
Tax paid	(1,558)	(685)
	<u>(2,127)</u>	<u>(5,940)</u>
Net cash from operating activities	<u>52,214</u>	<u>35,694</u>
<b>Cash Flows from Investing Activities</b>		
Net cash inflow / (outflow) from deconsolidation of the subsidiary	-	214
Net cash generated from investing activities	<u>-</u>	<u>214</u>
<b>Cash Flows from Financing Activities</b>		
Repayment of lease liabilities	(14)	-
Repayment of bank borrowings	(46,525)	(45,615)
Net cash used in financing activities	<u>(46,539)</u>	<u>(45,615)</u>
<b>Net change in cash &amp; cash equivalents</b>	<b>5,674</b>	<b>(9,706)</b>
Cash & cash equivalents at the beginning of the financial period	1,175	7,611
Effect of exchange rate changes	2,472	3,248
<b>Cash &amp; cash equivalents at the end of the financial period</b>	<u><b>9,321</b></u>	<u><b>1,153</b></u>

Cash and cash equivalents at the end of the financial period comprises:

	As at 30/09/2024 RM'000	As at 30/09/2023 RM'000
Cash and bank balances	8,846	56
Cash held under Housing Development Accounts	455	1,070
Fixed and short-term deposits with licensed banks	20	27
	<u>9,321</u>	<u>1,153</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**A Explanatory Notes Pursuant to MFRS134**

**A1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirement of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2023.

**Significant Accounting Policies**

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2023, except for the adoption of the following New and Revised Malaysian Financial Reporting Standards ("MFRSs") and amendments/Improvements to MFRS and New IC Interpretations ("IC Int") for financial periods beginning on or after 1 January 2023: -

- Amendments to MFRS 3, "Business Combinations" (Reference to the Conceptual Framework)
- Amendments to MFRS 116, "Property, Plant and Equipment" (Proceeds before Intended Use)
- Amendments to MFRS 137, "Provision, Contingent Liabilities and Contingent Assets" (Onerous Contracts – Cost of Fulfilling a Contract)
- Annual Improvements to MFRSs Standard 2018 to 2020

As at the date of authorization of the interim financial report, the following new MFRSs, amendments/Improvements to MFRSs and IC Interpretations were issued but not yet effective and have not been adopted by the Group: -

**Annual period beginning on or after 1 January 2024**

- MFRS 17, "Insurance Contracts"
- Amendments to MFRS 17, "Insurance Contracts"
- Amendments to MFRS 101, "Presentation of Financial Statements" (Classification of Liabilities as Current or Non-current)
- Amendments to MFRS 101, "Presentation of Financial Statements" (Disclosure of Accounting Policies)
- Amendments to MFRS 108, "Accounting Policies, Changes in Accounting Estimates and Errors" (Definition of Accounting Estimates)
- Amendments to MFRS 112, "Income Taxes" (Deferred Tax related to Assets and Liabilities arising from a Single Transaction)

**Effective date yet to be determined by the Malaysian Accounting Standard Board**

- Amendments to MFRS 10, "Consolidated Financial Statements" and "MFRS 128", "Investments in Associates and Joint Ventures" (Sale or Contribution of Assets between an Investor and its Associate or Joint Venture)

**A2 Auditors' Report for The Financial Year Ended 31 December 2023**

The auditors' report on the financial statements for the financial year ended 31 December 2023 was not subject to any qualification.

**A3 Seasonal or Cyclical Factors**

The Group's operations during the financial period under review were not materially affected by any seasonal or cyclical factors.

**A4 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items which affect the assets, liabilities, equity, net income or cash flows of the Group for the current quarter and current financial period under review.

**A5 Material Changes in Estimates of Amounts**

There were no changes in estimates that have had any material effect on the results for the current quarter and current financial period under review.

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**A6 Debts and Equity Securities**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial period.

1) Share buy back

As of September 2024, the Company has repurchased 2,285,500 ordinary shares at an average price of RM1.044 each of its issued share capital from the open market.

	<b>No. of Treasury Shares Units</b>	<b>Treasury Shares RM</b>
Balance as at 30 September 2024	2,285,500	2,385,431

None of the treasury shares held were resold or cancelled during the period under review.

**A7 Dividends Paid**

No dividend was paid to shareholders during the quarter under review.

**A8 Segmental Analysis**

The Group's segmental reports for the current financial period are as follows:

By operating segment:

	<b>Property Devt RM'000</b>	<b>Const. &amp; Engineering RM'000</b>	<b>Trading RM'000</b>	<b>Non- reportable segments RM'000</b>	<b>Intersegment eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b><u>Period ended 30/09/2024:</u></b>						
Total revenue	45,916	-	-	-	-	45,916
Intersegment revenue	-	-	-	116	(116)	-
	<u>45,916</u>	<u>-</u>	<u>-</u>	<u>116</u>	<u>(116)</u>	<u>45,916</u>
<b><u>Primary geographical markets</u></b>						
Australia	-	-	-	-	-	-
Malaysia	45,916	-	-	116	(116)	45,916
	<u>45,916</u>	<u>-</u>	<u>-</u>	<u>116</u>	<u>(116)</u>	<u>45,916</u>
<b><u>Nature of product</u></b>						
Commercial properties	45,916	-	-	116	(116)	45,916
Residential properties	-	-	-	-	-	-
	<u>45,916</u>	<u>-</u>	<u>-</u>	<u>116</u>	<u>(116)</u>	<u>45,916</u>
<b>Segment profit / (loss) before tax</b>	<u>4,761</u>	<u>3,887</u>	<u>2,385</u>	<u>9,705</u>	<u>(1,572)</u>	<u>19,166</u>
<b>Segment assets</b>	519,303	-	-	437,530	(615,221)	341,612
<b>Segment liabilities</b>	326,541	-	-	185,313	(460,646)	51,208

**Major customers**

The Group is engaged primarily in property development and sells real estate properties by individual units to the mass market. As such, the Group does not have reliance on any particular major customer.

**A9 Property, Plant and Equipment**

In accordance with MFRS 112 and MFRS 140, with the commencement of Project Jalan Ampang, investment properties amounting to RM300 million shall be reclassified as inventories. Consequently, adjustments were made to the cost of sales and deferred tax liabilities to reflect these changes.

**A10 Material Events Subsequent to the End of the Period**

There are no material events subsequent to the end of the period.



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**A11 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings, and discontinued operations.

**A12 Contingent Liabilities**

Details of contingent liabilities of the company are as follows:

	<b>As at 30/09/2024 RM'000</b>	<b>As at 31/12/2023 RM'000</b>
<b><u>Company</u></b>		
Utilized portion of corporate guarantees given to financial institutions for facilities granted to subsidiary companies:		
• Secured on assets of subsidiary companies	-	46,525
	<u>-</u>	<u>46,525</u>

**A13 Related Party Transactions**

Related parties are those defined under MFRS124: Related Party Disclosures. The directors are of the opinion that the related party transactions described below were carried out in the ordinary course of business and on commercial terms that are no more favorable than those available to other third parties

<b>Transactions with companies in which certain Directors / Shareholders have substantial financial interests:</b>	<b>Nature of business</b>	<b>3 months ended 30/09/2024 RM'000</b>	<b>9 months ended 30/09/2024 RM'000</b>
T.A. Furniture Industries Sdn Bhd	Service render	35	35

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**B Bursa Malaysia Listing Requirements**

**B1 Review of Performance - Comparison with Previous Corresponding Quarter**

	30/09/2024 RM'000	9 months ended 30/09/2023 RM'000	Changes %
Revenue	45,916	21,000	119%
Cost of sales	(40,272)	(30,252)	33%
Gross profit	5,644	(9,252)	-161%
Profit/(Loss) before interest and tax	19,778	(11,192)	-277%
Profit/(Loss) before taxation	19,166	(17,192)	-211%
Profit/(Loss) for the period	14,354	(17,369)	-183%
Profit/(Loss) attributable to Owners of the Company	14,354	(17,369)	-183%

**Management Discussion and Analysis**

The Group recorded total revenue of RM45.9 million during the period, primarily driven by revenue recognition from the commencement and ongoing property development projects, including Project Jalan Ampang and Kepong Phase 2D Apartment, as detailed in Section B3.

In accordance with MFRS 108, MFRS 112 and MFRS 140, with the commencement of Project Jalan Ampang, investment properties shall be reclassified as inventories. Consequently, adjustments were made to the cost of sales and deferred tax liabilities to reflect these changes.

Additionally, other income / charges primarily comprise the reversal of previously recognized debt waivers resulting from the strike-off of subsidiaries, along with other adjustments arising from the consolidation process.

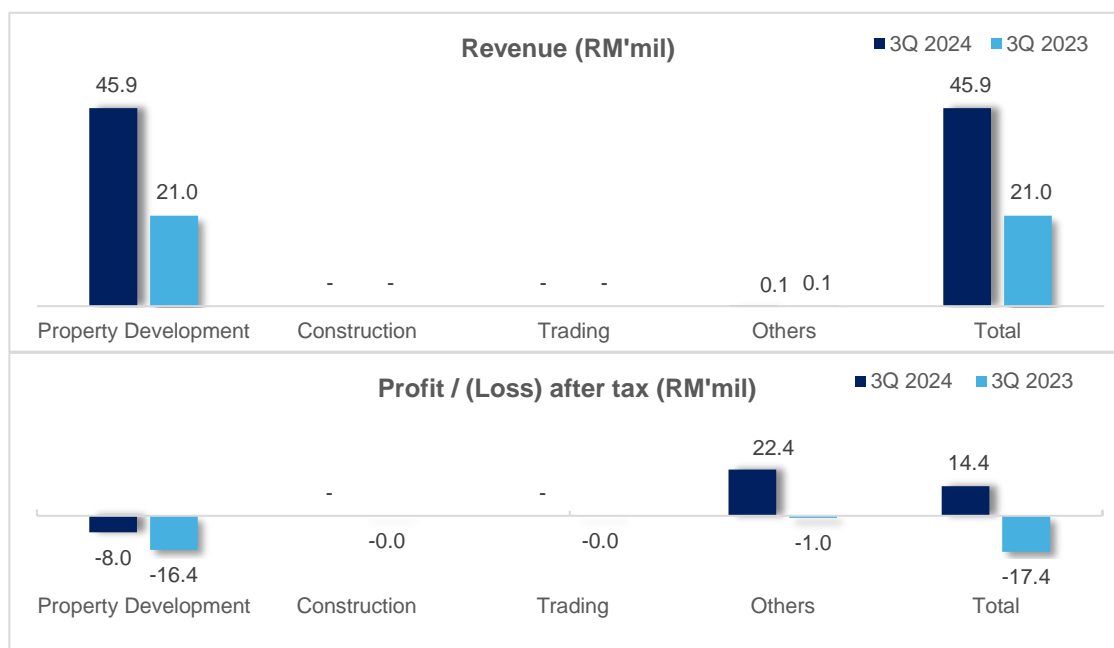
Premised above, Magna's profit after tax (PAT) stands at approximately RM14.4 million, reflecting the group's strong operational performance in the 9 months ending 30 September 2024.

**Comparison with Previous Corresponding Quarter**

For the 9 months ending 30 September 2024, the Group achieved a revenue of RM45.9 million, compared to the previous corresponding period amounting to RM21.0 million, both mainly from Property Development.

A profit after tax of RM14.4 million was recorded, compared to a loss of RM17.4 million in the corresponding period ending 30 September 2023.

The higher revenue and profit before tax in the current year are mainly due to the increase in revenue recognition from the commencement and on-going property development projects (i.e. Project Jalan Ampang and Kepong Phase 2D Apartment as defined in *Section B3*).

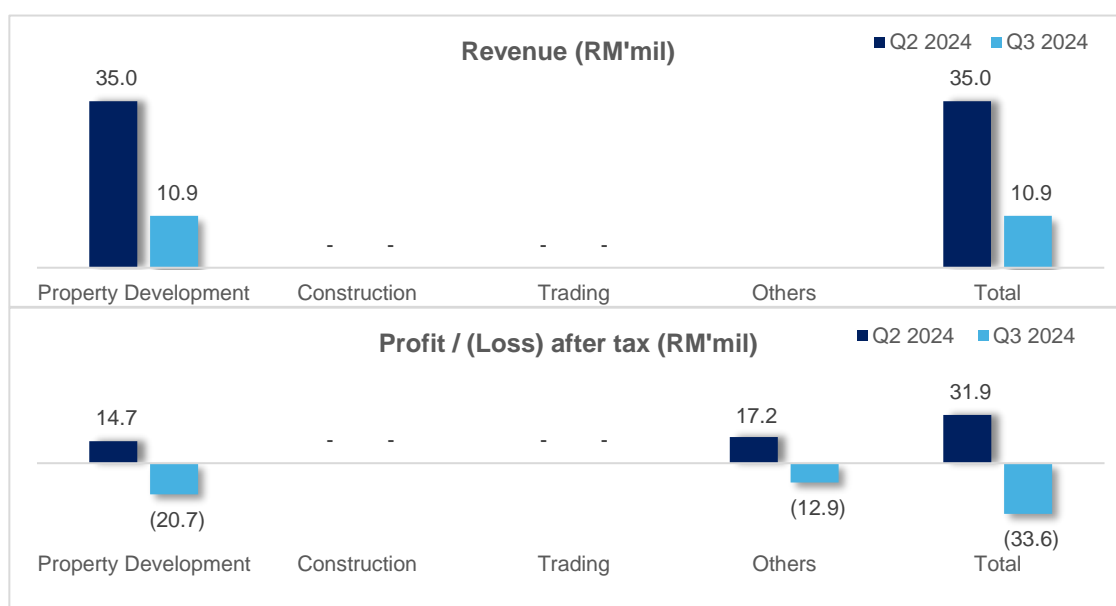


**B2 Review of Performance - Comparison with Immediate Preceding Quarter**

	Current Quarter 30/09/2024 RM'000	Immediate Preceding 30/06/2024 RM'000	Changes %
Revenue	10,916	35,000	-69%
Cost of sales	(22,166)	(18,106)	22%
Gross profit	(11,250)	16,894	-167%
Profit/(Loss) before interest and tax	(20,844)	23,941	-187%
Profit/(Loss) before taxation	(20,845)	23,940	-187%
Profit/(Loss) for the period	(33,612)	31,907	-205%
Profit/(Loss) attributable to Owners of the Company	(33,612)	31,907	-205%

For the current quarter, the Group recorded a lower revenue of RM10.9 million, as compared to turnover of RM35.0 million in the immediate preceding quarter ended 30 June 2024. The variation in revenue was primarily attributable to the differences in the timing of revenue recognition in various ongoing property development projects only.

The Group posted a loss after tax of RM33.6 million in the current quarter as compared with the immediate preceding quarter ended 30 June 2024. The variation in profit is primarily due to the cost adjustment and recognition of deferred taxation liabilities resulting from the reclassification of investment properties into inventories as highlighted above.



**B3 Prospects for the Current Financial Year**

The Group is currently managing four significant development projects while actively exploring opportunities to expand its portfolio. These projects represent a strategic blend of residential and mixed-use developments in prime locations, demonstrating the group's commitment to growth and innovation in the property sector.

One of the flagship projects is the **Jalan Ampang Land Development ("Project Jalan Ampang")**, located along the iconic Jalan Ampang. This development is being carried out by Twinicon (M) Sdn Bhd in collaboration with Golden Rainbow View Sdn Bhd under a Joint Development Agreement. The project guarantees a minimum fixed entitlement of RM350 million, reflecting its significant commercial value and strategic importance. For the nine months ended 30 September 2024, the Group has received RM45.0 million, which has been recognized as revenue.

The **Kepong Phase 2D Apartment** is another key project, situated in Metro Prima, Kepong. This development is led by Magna Park Sdn Bhd, an indirect wholly-owned subsidiary. The project involves the construction of 306 serviced apartment units on a one-acre parcel of land through a joint venture with Dewan Bandaraya Kuala Lumpur ("DBKL").

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The **Shah Alam KGSSAS Project**, located in the prestigious Kelab Golf Sultan Abdul Aziz Shah, Shah Alam, is another significant initiative. Developed by Magna City Shah Alam Sdn Bhd in partnership with Golden Armani Sdn Bhd, this project consists of 315 condominium units on a 5.25-acre site overlooking the golf course.

Additionally, the **Shah Alam Lot PT12 Project** represents an exciting mixed-use development in Shah Alam. This project is spearheaded by Magna Ecocity Sdn Bhd in a joint venture with OCR Avenue Sdn Bhd. Magna Ecocity is entitled to a minimum of RM160 million, with additional profit-sharing opportunities.

In addition to these active projects, the Group is reviewing several proposals for joint land development opportunities within the Klang Valley. While these proposals are still under consideration, they signify the group's ongoing efforts to identify and pursue growth opportunities. As of now, no concrete proposals have been finalized for submission to the board.

Together, these projects and strategic initiatives underline the Group's dedication to delivering value through well-planned developments and exploring new ventures to drive future growth.

**B4 Variance from Profit Forecast and Profit Guarantee**

Not applicable as there were no profit forecast and profit guarantee published.

**B5 Taxation**

The breakdown of income tax charge is as follows:

	<b>9 months ended</b>	
	<b>30/09/2024</b>	<b>31/12/2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b><u>Group</u></b>		
In respect of :		
• Current Year	<b>7,936</b>	(6,963)
• Deferred Taxation	<b>(12,750)</b>	14
	<b><u>4,812</u></b>	<b><u>(6,949)</u></b>

**B6 Corporate Proposals**

There was no corporate proposal as at the date of this report.

**B7 Material Changes in Shareholders**

On September 27, 2024, Edxus Solutions Sdn Bhd, owned by Dato' Sri Wong Sze Chien and Seah Ley Hong, acquired a 23.91% stake in Magna Prima, becoming the largest shareholder with a total holding of 26.93%. Concurrently, the former executive director Tan Chin Yen disposed of a 16.94% stake, and Fantastic Realty Sdn Bhd reduced its stake to 7.69%.

**B8 Group Borrowings**

Details of Group borrowings as at 30 September 2024 are as follows:

	<b>As at</b>	<b>As at</b>
	<b>30/09/2024</b>	<b>31/12/2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b><u>Secured</u></b>		
Borrowings repayable		
- within 12 months		28,71
	-	3
- after 12 months		17,81
	-	2
	<b><u>-</u></b>	<b><u>46,52</u></b>
		<b><u>5</u></b>

**B9 Details of Financial Instruments with Off Balance Sheet Risks**

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**(Incorporated in Malaysia)**

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There was no off-balance sheet risks envisaged as at the date of this report that might materially affect the Group's business position.

**B10 Changes and Details of Pending Material Litigation**

- i. GT Nelson Realty Sdn. Bhd. vs. Everhall (M) Sdn. Bhd. and Magna Prima Berhad

The Group has filed an application to strike out the claim, as Magna Prima Berhad (MPB) had already disposed of the subsidiary in the FYE 2022. Case management for the Striking Out Application was fixed on 27 March 2024, but the application was dismissed. The case is now pending trial, which has been scheduled for 10-13 March 2025, with an expected claim amount of RM1.6 million.

- ii. Hua Yang Berhad vs. Magna Prima Berhad and Magna City Shah Alam Sdn. Bhd.

The court heard the Plaintiff's Order 14 application on 19 September 2023, which was subsequently dismissed. The case has now been set for trial, scheduled from 3 January 2026 to 5 January 2026, with an expected claim amount of RM1.0 million. Meanwhile, negotiations for an out-of-court settlement with Hua Yang Berhad are ongoing.

- iii. JMB Vista Magna Apartment vs. Magna Park Sdn. Bhd.

The application to set aside the Judgment in Default (JID) is fixed for mention on 18 October 2024, with an expected claim amount of RM1.3 million. The hearing for the application is scheduled for December 2024, during which the parties are expected to record consent to set aside the JID.

- iv. LHDN vs. Magna Prima Berhad and Embassy Court Sdn. Bhd.

The case has been resolved through a Settlement Agreement dated 3 April 2024, with no tax payable, despite an initial expected claim amount of RM7.9 million.

**B11 Dividend Proposed/Declared**

There was no dividend proposed for the current financial quarter ended 30 September 2024.

**B12 Earnings per Share ("EPS")**

The basic earnings per share has been calculated by dividing the Group's net profit attributable to ordinary equity holders of the Company for the period to-date by the weighted average number of ordinary shares in issue.

	9 months ended	
	30/09/2024	30/09/2023
Net profit/(loss) attributable to ordinary equity holders of the Company (RM'000)	16,826	(17,369)
Weighted average number of ordinary shares	399,153	399,153
<b>Basic EPS (sen)</b>	<b>4.22</b>	<b>(4.34)</b>

The basic EPS is calculated by dividing the profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period excluding treasury shares held by the Company

**B13 Additional disclosures pursuant to para 16, Part A, Appendix 9b of Bursa Malaysia Securities Berhad Listing Requirements**

	9 months ended	
	30/09/2024	30/09/2023
Depreciation of property, plant and equipment	46	28
Interest expenses	612	5,270
Interest income	(43)	(15)
Other (income) / charges	(17,850)	(625)
Unrealised (gain)/loss of foreign exchange	-	3,248

Other than the items above which were included in the profit or loss, there were no impairment of assets or

exceptional items which may have an effect on the results for the current financial period under review.

**- END OF REPORT-**