

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Profit or Loss and Comprehensive Income for the period ended 30 November, 2024

	(Unaudited) CURRENT PERIOD ENDED 30 November 2024 RM'000	(Unaudited) CURRENT PERIOD ENDED 30 November 2023 RM'000	% change	(Unaudited) 12 MONTH CUMULATIVE 30 November 2024 RM'000	(Audited) 12 MONTH CUMULATIVE 30 November 2023 RM'000	% change
Revenue	94,211	89,637	5.1	353,869	304,812	16.1
Operating expenses	(88,964)	(91,569)	-2.8	(329,679)	(293,959)	12.2
Interest income	2,694	427	530.9	4,213	2,943	43.2
Fair value gain/(loss) on other investment	8,635	(12,815)	167.4	13,068	33,774	-61.3
(Loss)/gain on disposal of other investment	(485)	3,237	-115.0	(6,027)	14,535	-141.5
Other income	2,541	1,801	41.1	14,751	4,696	214.1
Operating profit/(loss)	18,632	(9,282)	300.7	50,195	66,801	-24.9
Depreciation and amortization	(1,848)	(1,961)	-5.8	(7,389)	(8,018)	-7.8
Finance costs	(33)	(57)	-42.1	(120)	(168)	-28.6
Share of associates profit	72	57	26.3	272	248	9.7
Profit/(loss) before tax	16,823	(11,243)	249.6	42,958	58,863	-27.0
Income tax expense	(2,308)	(2,474)		(7,962)	(3,128)	154.5
Profit/(loss) net of tax	14,515	(13,717)	205.8	34,996	55,735	-37.2
Other comprehensive income:						
Foreign currency translation	78	70		(903)	1,108	
Revaluation of land and buildings	0	0		83,083	0	
Total comprehensive income/(loss)	14,593	(13,647)	206.9	117,176	56,843	106.1
Profit/(loss) attributable to:						
Owners of the parent	14,250	(13,017)	209.5	34,173	55,425	-38.3
Non-controlling interest	265	(700)	137.9	823	310	165.5
	14,515	(13,717)	205.8	34,996	55,735	-37.2
Total comprehensive income/(loss) attributable to:						
Owners of the parent	14,328	(12,947)	210.7	116,353	56,533	105.8
Non-controlling interest	265	(700)	137.9	823	310	165.5
	14,593	(13,647)	206.9	117,176	56,843	106.1
Earnings/(loss) per share:						
(a) Basic (based on 298,283,554 ordinary shares) (2023 - 291,237,652 shares)(sen)	4.78	(4.47)		11.46	19.03	
(b) Fully diluted (based on 298,283,554 ordinary shares)(2023 - 291,237,652 shares) (sen)	4.76	(4.47)		11.46	19.03	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2023)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 30 November 2024

	(Unaudited)	(Audited)
	AS AT	AS AT
	30 November 2024	30 November 2023
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	194,565	148,158
Investment properties	48,578	25,799
Intangible assets	440	452
Right of use assets	13,367	3,259
Investment in associates	2,189	1,917
Other investments	1,500	2,000
	260,639	181,585
Current assets		
Inventories	80,364	74,983
Trade and other receivables	91,036	85,369
Other current assets	676	323
Loan to Holding Company	158,012	-
Tax recoverable	1,030	2,533
Other investments	62,953	182,010
Assets held for sale	36,908	-
Cash and bank balances	43,066	39,497
	474,045	384,715
	734,684	566,300
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,879	98,879
Treasury shares	-	(7,709)
Reserves	544,361	375,285
Foreign currency translation reserve	966	1,869
	644,206	468,324
Non-controlling interest	10,925	27,461
Total equity	655,131	495,785
Non-current liabilities		
Deferred tax liabilities	25,441	7,000
Government grant	790	890
	26,231	7,890
Current liabilities		
Trade and other payables	43,643	57,526
Short term loans and borrowings	8,158	4,392
Government grant	101	101
Lease liabilities	364	605
Tax payable	1,056	1
	53,322	62,625
Total liabilities	79,553	70,515
TOTAL EQUITY AND LIABILITIES	734,684	566,300
Net assets per share (RM)	2.16	1.61
* (2024: 298,283,554 shares)	*	**
** (2023: 291,237,652 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2023)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows for the period ended 30 November 2024
(The figures have not been audited)

	12 MONTH CUMULATIVE 30 November 2024 RM'000	12 MONTH CUMULATIVE 30 November 2023 RM'000
Operating Activities		
Profit before tax	42,958	59,500
<u>Adjustment for:-</u>		
Non-cash items	8,802	9,542
Non-operating items (which are investing/financing)	(20,359)	(648)
Operating cash flows before changes in working capital	31,401	68,394
<u>Changes in working capital</u>		
Net change in current assets	(12,814)	(15,012)
Net change in current liabilities	(14,224)	7,950
Tax paid	(5,332)	(4,410)
Interest paid	(120)	(124)
Net cash flows (used in)/generated from operating activities	(1,089)	56,798
Investing Activities		
Acquisition of non-controlling interest	(9,000)	-
Disposal/(Acquisition) of other investments	9,772	(57,618)
Acquisition of property, plant & equipment	(13,084)	(18,588)
Proceeds from disposal of other investments	116,826	-
Proceeds from disposal of property, plant & equipment	35,953	949
Interest received	4,213	2,943
Net cash flows generated from/(used in) investing activities	144,680	(72,314)
Financing Activities		
Sale of treasury shares	14,224	13,772
Loans and borrowings	3,766	(7,741)
Loans to Holding Company	(158,012)	-
Dividend paid	-	(465)
Net cash flows (used in)/generated from financing activities	(140,022)	5,566
Net change in cash and cash equivalents	3,569	(9,950)
Cash and cash equivalents at beginning of year	39,497	49,447
Cash and cash equivalents as at 30 November 2024	43,066	39,497

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2023)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Changes in Equity for the period ended 30 November 2024
(The figures have not been audited)

	← Attributable to owners of the parent →					Distributable	Total	Non-Controlling Interest	Total Equity
	Share Capital	Treasury Shares	Non-distributable Foreign currency Translation Reserve	Revaluation Reserve	Other Reserve				
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Balance as at 01 December 2023	98,879	(7,709)	1,869	-	21,799	353,486	468,324	27,461	495,785
- effect for the adoption of fair value model for land and buildings	-	-	-	24,006	-	12,940	36,946	-	36,946
Restated as at 1 December 2023	98,879	(7,709)	1,869	24,006	21,799	366,426	505,270	27,461	532,731
Total comprehensive income	-	-	(903)	83,083	-	34,173	116,353	823	117,176
Transactions with owners									
Sale of treasury shares	-	7,709	-	-	6,515	-	14,224	-	14,224
Acquisition of non-controlling interest	-	-	-	-	(12,048)	20,407	8,359	(17,359)	(9,000)
Balance as at 30 November 2024	98,879	0	966	107,089	16,266	421,006	644,206	10,925	655,131
Balance as at 1 December 2022	98,879	(14,437)	761	0	14,755	298,061	398,019	27,616	425,635
Total comprehensive income	-	-	1,108	-	-	55,425	56,533	310	56,843
Transactions with owners									
Sale of treasury shares	-	6,728	-	-	7,044	-	13,772	-	13,772
Dividends	-	-	-	-	-	-	-	(465)	(465)
Balance as at 30 November 2023	98,879	(7,709)	1,869	0	21,799	353,486	468,324	27,461	495,785

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2023)