

**Condensed Consolidated Statements of Profit or Loss and Comprehensive Income for the period ended 31 May, 2024**  
(The figures have not been audited)

	<b>CURRENT PERIOD ENDED 31 May 2024 RM'000</b>	<b>CURRENT PERIOD ENDED 31 May 2023 RM'000</b>	<b>% change</b>	<b>6 MONTH CUMULATIVE 31 May 2024 RM'000</b>	<b>6 MONTH CUMULATIVE 31 May 2023 RM'000</b>	<b>% change</b>
Revenue	87,891	67,569	30.1	166,819	139,672	19.4
Operating expenses	(79,391)	(62,835)	26.3	(154,429)	(131,228)	17.7
Interest income	321	826	-61.1	691	1,798	-61.6
Fair value gain/(loss) on other investment	11,137	(2,017)	652.2	5,155	41,275	-87.5
Gain/(loss) on disposal of other investment	0	11,298	-100.0	(9,645)	11,298	-185.4
Other income	1,257	936	34.3	3,185	2,138	49.0
Operating profit	21,215	15,777	34.5	11,776	64,953	-81.9
Depreciation and amortization	(1,867)	(1,986)	-6.0	(3,680)	(3,943)	-6.7
Finance costs	(34)	(45)	-24.4	(62)	(62)	0.0
Share of associates profit	53	27	96.3	88	182	-51.6
Profit before tax	19,367	13,773	40.6	8,122	61,130	-86.7
Income tax expense	(2,376)	(568)	318.3	(3,710)	(1,548)	139.7
Profit net of tax	16,991	13,205	28.7	4,412	59,582	-92.6
Other comprehensive income:						
Foreign currency translation	(773)	983		(807)	1,135	
Revaluation of land and buildings	0	-		83,083	-	
Total comprehensive income	16,218	14,188	14.3	86,688	60,717	42.8
Profit attributable to:						
Owners of the parent	16,761	12,912	29.8	4,054	59,021	-93.1
Non-controlling interest	230	293	-21.5	358	561	-36.2
	16,991	13,205	28.7	4,412	59,582	-92.6
Total comprehensive income attributable to:						
Owners of the parent	15,988	13,895	15.1	86,330	60,156	43.5
Non-controlling interest	230	293	-21.5	358	561	-36.2
	16,218	14,188	14.3	86,688	60,717	42.8
Earnings per share:						
(a) Basic (based on 294,970,084 ordinary shares) (2023 - 289,205,935 shares)(sen)	5.68	4.46		1.37	20.41	
(b) Fully diluted (based on 294,970,084 ordinary shares) (2023 - 289,205,935 shares)(sen)	5.68	4.46		1.37	20.41	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2023)

**AJIYA BERHAD (company no. 377627-W)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statement of Financial Position as at 31 May 2024**

	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>31 May 2024</b>	<b>30 November 2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	235,041	148,158
Investment properties	71,155	25,799
Intangible assets	372	452
Right of use assets	13,610	3,259
Investment in associates	2,005	1,917
Other investments	2,000	2,000
	<u>324,183</u>	<u>181,585</u>
<b>Current assets</b>		
Inventories	85,258	74,983
Trade and other receivables	77,512	85,369
Other current asstes	447	323
Tax recoverable	1,271	2,533
Other investments	155,017	182,010
Cash and bank balances	40,384	39,497
	<u>359,889</u>	<u>384,715</u>
<b>TOTAL ASSETS</b>	<u><u>684,072</u></u>	<u><u>566,300</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	98,879	98,879
Treasury shares	(7,709)	(7,709)
Reserves	507,727	375,285
Foreign currency translation reserve	1,062	1,869
	<u>599,959</u>	<u>468,324</u>
Non-controlling interest	10,460	27,461
<b>Total equity</b>	<u><u>610,419</u></u>	<u><u>495,785</u></u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	25,441	7,000
Government grant	840	890
	<u>26,281</u>	<u>7,890</u>
<b>Current liabilities</b>		
Trade and other payables	42,017	57,526
Short term loans and borrowings	4,437	4,392
Government grant	101	101
Lease liabilities	495	605
Tax payable	322	1
	<u>47,372</u>	<u>62,625</u>
<b>Total liabilities</b>	<u><u>73,653</u></u>	<u><u>70,515</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>684,072</u></u>	<u><u>566,300</u></u>
Net assets per share (RM)	2.03	1.61
* (2024: 294,970,084 shares)	*	**
** (2023: 291,237,652 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2023)

**AJIYA BERHAD (company no. 377627-W)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statement of Cash Flows for the period ended 31 May 2024**  
**(The figures have not been audited)**

	<b>6 MONTH CUMULATIVE 31 May 2024 RM'000</b>	<b>6 MONTH CUMULATIVE 31 May 2023 RM'000</b>
<b>Operating Activities</b>		
Profit before tax	8,122	61,130
<u>Adjustment for:-</u>		
Non-cash items	4,216	3,982
Non-operating items (which are investing/financing)	3,341	(1,898)
Operating cash flows before changes in working capital	15,679	63,214
<u>Changes in working capital</u>		
Net change in current assets	(3,078)	4,719
Net change in current liabilities	(15,669)	(6,951)
Tax paid	(2,055)	(2,512)
Interest paid	(62)	(62)
Net cash flows (used in)/generated from operating activities	(5,185)	58,408
<b>Investing Activities</b>		
Acquisition of non-controlling interest	(9,000)	-
Disposal/(Acquisition) of other investments	3,426	(66,027)
Acquisition of property, plant & equipment	(9,419)	(6,420)
Proceeds from disposal of other investments	19,076	-
Proceeds from disposal of property, plant & equipment	1,254	-
Interest received	690	1,798
Net cash flows generated from/(used in) investing activities	6,027	(70,649)
<b>Financing Activities</b>		
Sale of treasury shares	-	7,519
Loans and borrowings	45	(7,350)
Dividend paid	-	(465)
Net cash flows generated/(used) in financing activities	45	(296)
Net change in cash and cash equivalents	887	(12,537)
Cash and cash equivalents at beginning of year	39,497	49,447
Cash and cash equivalents as at 31 May 2024	40,384	36,910

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2023)

**AJIYA BERHAD (company no. 377627-W)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity for the period ended 31 May 2024**  
(The figures have not been audited)

	Attributable to owners of the parent		Distributable				Total Equity RM'000	
	Share Capital RM'000	Treasury Shares RM'000	Foreign currency Non-distributable	Revaluation Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000		Non-Controlling Interest RM'000
<b>Balance as at 01 December 2023</b>	98,879	(7,709)	1,869	-	21,799	353,486	27,461	495,785
- effect for the adoption of fair value model for land and buildings	-	-	-	24,006	-	12,940	-	36,946
<b>Restated as at 1 December 2023</b>	98,879	(7,709)	1,869	24,006	21,799	366,426	27,461	532,731
Total comprehensive income	-	-	(807)	83,083	-	4,054	358	86,688
<b>Transactions with owners</b>	-	-	-	-	(12,048)	20,407	(17,359)	(9,000)
Acquisition of non-controlling interest	-	-	-	-	-	-	-	-
<b>Balance as at 31 May 2024</b>	98,879	(7,709)	1,062	107,089	9,751	390,887	10,460	610,419
<b>Balance as at 1 December 2022</b>	98,879	(14,437)	761	0	14,755	298,061	27,616	425,635
Total comprehensive income	-	-	1,135	-	-	59,021	561	60,717
<b>Transactions with owners</b>	-	7,519	-	-	-	-	-	7,519
Sale of treasury shares	-	-	-	-	-	-	(465)	(465)
Dividends	-	-	-	-	-	-	-	-
<b>Balance as at 31 May 2023</b>	98,879	(6,918)	1,896	0	14,755	357,082	27,712	493,406

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2023)