

Condensed Consolidated Statements of Comprehensive Income for the first quarter ended 28 February, 2023
(The figures have not been audited)

	CURRENT QUARTER ENDED 28 February 2023 RM'000	CURRENT QUARTER ENDED 28 February 2022 RM'000	% Change
Revenue	72,103	69,636	3.5
Operating expenses	(68,393)	(63,799)	7.2
Interest income	972	1,170	-16.9
Other income	44,494	3,651	1118.7
Operating profit	49,176	10,658	361.4
Depreciation and amortization	(1,957)	(2,111)	-7.3
Finance costs	(17)	(42)	-59.5
Share of associates profit	155	1	15400.0
Profit before tax	47,357	8,506	456.7
Income tax expense	(980)	(2,154)	-54.5
Profit net of tax	46,377	6,352	630.1
Other comprehensive income:			
Foreign currency translation	152	804	-81.1
Total comprehensive income	46,529	7,156	550.21
Profit attributable to:			
Owners of the parent	46,109	5,537	732.7
Non-controlling interest	268	815	-67.1
	46,377	6,352	630.1
Total comprehensive income attributable to:			
Owners of the parent	46,261	6,341	629.6
Non-controlling interest	268	815	-67.1
	46,529	7,156	550.21
Earnings per share:			
(a) Basic (based on 285,754,484 ordinary shares) (2022 - 291,728,884 shares)(sen)	16.14	1.90	
(b) Fully diluted (based on 285,754,484 ordinary shares)(2022 - 291,728,884 shares) (sen)	16.14	1.90	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2022)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 28 February 2023

	(Unaudited)	(Audited)
	AS AT	AS AT
	28 February 2023	30 November 2022
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	143,620	144,458
Investment properties	20,602	20,682
Intangible assets	573	612
Right of use assets	2,838	2,868
Investment in associates	1,824	1,669
Other investments	2,000	2,000
	<u>171,457</u>	<u>172,289</u>
Current assets		
Inventories	65,397	67,982
Trade and other receivables	58,922	70,781
Other current asstes	542	292
Tax recoverable	1,183	919
Other investments	172,378	124,392
Cash and bank balances	38,690	49,447
	<u>337,112</u>	<u>313,813</u>
TOTAL ASSETS	<u><u>508,569</u></u>	<u><u>486,102</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,879	98,879
Treasury shares	(14,437)	(14,437)
Reserves	358,925	312,816
Foreign currency translation reserve	913	761
	<u>444,280</u>	<u>398,019</u>
Non-controlling interest	27,884	27,616
Total equity	<u><u>472,164</u></u>	<u><u>425,635</u></u>
Non-current liabilities		
Deferred tax liabilities	6,485	6,485
Government grant	966	991
	<u>7,451</u>	<u>7,476</u>
Current liabilities		
Trade and other payables	28,245	40,430
Short term loans and borrowings	470	12,133
Government grant	101	101
Lease liabilities	127	144
Tax payable	11	183
	<u>28,954</u>	<u>52,991</u>
Total liabilities	<u><u>36,405</u></u>	<u><u>60,467</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>508,569</u></u>	<u><u>486,102</u></u>
Net assets per share (RM)	1.55	1.38
* (2023: 285,754,484 shares)	*	**
** (2022: 288,159,709 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2022)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows for the first quarter ended 28 February 2023
(The figures have not been audited)

	3 MONTH CUMULATIVE 28 February 2023 RM'000	3 MONTH CUMULATIVE 28 February 2022 RM'000
Operating Activities		
Profit before tax	47,357	8,506
<u>Adjustment for:-</u>		
Non-cash items	1,957	2,129
Non-operating items (which are investing/financing)	(1,110)	(1,185)
Operating cash flows before changes in working capital	48,204	9,450
<u>Changes in working capital</u>		
Net change in current assets	14,194	6,800
Net change in current liabilities	(12,227)	(27,114)
Tax paid	(1,416)	(1,325)
Interest paid	(17)	(42)
Net cash flows generated from operating activities	48,738	(12,231)
Investing Activities		
Acquisition of other investments	(47,986)	10,049
Acquisition of property, plant & equipment	(818)	(146)
Proceeds from disposal of property, plant & equipment	-	112
Interest received	972	1,170
Net cash flows (used)/generated from investing activities	(47,832)	11,185
Financing Activities		
Loans and borrowings	(11,663)	10,001
Net cash flows generated from/(used in) financing activities	(11,663)	10,001
Net change in cash and cash equivalents	(10,757)	8,955
Cash and cash equivalents at beginning of year	49,447	38,250
Cash and cash equivalents as at first quarter	38,690	47,205

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2022)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the first quarter ended 28 February 2023
(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Foreign currency Translation Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000			
Balance as at 01 December 2022	98,879	(14,437)	761	14,755	298,061	398,019	27,616	425,635
Total comprehensive income	-	-	152	-	46,109	46,261	268	46,529
Balance as at 28 February 2023	98,879	(14,437)	913	14,755	344,170	444,280	27,884	472,164
Balance as at 01 December 2021	98,879	(7,474)	465	6,524	268,682	367,076	51,319	418,395
Total comprehensive income	-	-	804	-	5,537	6,341	815	7,156
Balance as at 28 February 2022	98,879	(7,474)	1,269	6,524	274,219	373,417	52,134	425,551

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2022)