

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Comprehensive Income for the fourth quarter ended 30 November, 2022

	(Unaudited) CURRENT QUARTER ENDED 30 November 2022 RM'000	(Unaudited) CURRENT QUARTER ENDED 30 November 2021 RM'000	% change	(Unaudited) 12 MONTH CUMULATIVE 30 November 2022 RM'000	(Audited) 12 MONTH CUMULATIVE 30 November 2021 RM'000	% change
Revenue	74,169	90,160	-17.7	294,049	268,509	9.5
Operating expenses	(78,151)	(85,619)	-8.7	(281,468)	(247,471)	13.7
Interest income	848	1,584	-46.5	3,769	3,551	6.1
Other income	15,154	1,621	834.9	28,590	9,351	205.7
Operating profit	12,020	7,746	55.2	44,940	33,940	32.4
Depreciation and amortization	(2,311)	(2,093)	10.4	(8,613)	(8,685)	-0.8
Finance costs	(77)	(8)	862.5	(199)	(73)	172.6
Share of associates profit	216	14	1442.9	396	199	99.0
Profit before tax	9,848	5,659	74.0	36,524	25,381	43.9
Income tax expense	(669)	(1,742)		(5,953)	(6,098)	-2.4
Profit net of tax	9,179	3,917	134.3	30,571	19,283	58.5
Other comprehensive income:						
Foreign currency translation	605	(705)		296	(2,068)	
Total comprehensive income	9,784	3,212	204.6	30,867	17,215	79.3
Profit attributable to:						
Owners of the parent	9,479	3,520	169.3	29,063	17,511	66.0
Non-controlling interest	(300)	397	-175.6	1,508	1,772	-14.9
	9,179	3,917	134.3	30,571	19,283	58.5
Total comprehensive income attributable to:						
Owners of the parent	10,084	2,816	258.1	29,359	15,441	90.1
Non-controlling interest	(300)	396	-175.8	1,508	1,774	-15.0
	9,784	3,212	204.6	30,867	17,215	79.3
Earnings per share:						
(a) Basic (based on 288,159,709 ordinary shares) (2021 - 292,416,911 shares)(sen)	3.29	1.20		10.09	5.99	
(b) Fully diluted (based on 288,159,709 ordinary shares)(2021 - 292,416,911 shares) (sen)	3.29	1.20		10.09	5.99	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Financial Position as at 30 November 2022

	(Unaudited)	(Audited)
	AS AT	AS AT
	30 November 2022	30 November 2021
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	128,943	140,431
Investment properties	20,682	21,003
Intangible assets	612	772
Right of use assets	3,667	4,007
Investment in associates	1,669	2,371
Other investments	2,000	5,672
	<u>157,573</u>	<u>174,256</u>
Current assets		
Inventories	67,982	82,870
Trade and other receivables	82,811	80,702
Other current assets	592	704
Tax recoverable	687	337
Other investments	124,392	108,480
Cash and bank balances	49,447	38,250
	<u>325,911</u>	<u>311,343</u>
TOTAL ASSETS	<u><u>483,484</u></u>	<u><u>485,599</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,879	98,879
Treasury shares	(14,437)	(7,474)
Reserves	312,511	275,206
Foreign currency translation reserve	761	465
	<u>397,714</u>	<u>367,076</u>
Non-controlling interest	27,565	51,319
Total equity	<u><u>425,279</u></u>	<u><u>418,395</u></u>
Non-current liabilities		
Deferred tax liabilities	6,517	6,713
Government grant	991	1,092
	<u>7,508</u>	<u>7,805</u>
Current liabilities		
Trade and other payables	37,346	56,790
Short term loans and borrowings	12,133	834
Government grant	101	101
Lease liabilities	934	7
Tax payable	183	1,667
	<u>50,697</u>	<u>59,399</u>
Total liabilities	<u><u>58,205</u></u>	<u><u>67,204</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>483,484</u></u>	<u><u>485,599</u></u>
Net assets per share (RM)	1.38	1.26
* (2022: 288,159,709 shares)	*	**
** (2021: 292,416,911 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Cash Flows for the fourth quarter ended 30 November 2022
(The figures have not been audited)

	12 MONTH CUMULATIVE 30 November 2022 RM'000	12 MONTH CUMULATIVE 30 November 2021 RM'000
Operating Activities		
Profit before tax	36,524	25,225
<u>Adjustment for:-</u>		
Non-cash items	12,916	12,370
Non-operating items (which are investing/financing)	(9,619)	(7,482)
Operating cash flows before changes in working capital	39,821	30,113
<u>Changes in working capital</u>		
Net change in current assets	8,588	(29,326)
Net change in current liabilities	(18,618)	17,001
Tax paid	(7,983)	(2,759)
Interest paid	(199)	(73)
Net cash flows generated from operating activities	21,609	14,956
Investing Activities		
Acquisition of non-controlling interest	(16,700)	-
Acquisition of other investments	(12,240)	(4,075)
Acquisition of property, plant & equipment	(3,537)	(2,353)
Proceeds from disposal of property, plant & equipment	14,280	7,693
Net cash outflow from disposal of subsidiary	-	(612)
Interest received	3,769	3,551
Net cash flows (used)/generated from investing activities	(14,428)	4,204
Financing Activities		
Purchase of treasury shares	(6,963)	(3,257)
Loans and borrowings	11,299	(3,385)
Dividend paid	(320)	(1,410)
Net cash flows generated from/(used in) financing activities	4,016	(8,052)
Net change in cash and cash equivalents	11,197	11,108
Cash and cash equivalents at beginning of year	38,250	27,142
Cash and cash equivalents as at fourth quarter	49,447	38,250

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Changes in Equity for the fourth quarter ended 30 November 2022
(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Foreign currency Translation Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000			
Balance as at 01 December 2021	98,879	(7,474)	465	6,524	268,682	367,076	51,319	418,395
Total comprehensive income	-	-	296	-	29,063	29,359	1,508	30,867
Transactions with owners								
Purchase of treasury shares	-	(6,963)	-	-	-	(6,963)	-	(6,963)
Acquisition of non-controlling interest	-	-	-	8,242	-	8,242	(24,942)	(16,700)
Dividends	-	-	-	-	-	-	(320)	(320)
Balance as at 30 November 2022	98,879	(14,437)	761	14,766	297,745	397,714	27,565	425,279
Balance as at 01 December 2020	98,879	(4,217)	2,691	6,524	251,171	355,048	52,266	407,314
Total comprehensive income	-	-	(2,070)	-	17,511	15,441	1,774	17,215
Transactions with owners								
Purchase of treasury shares	-	(3,257)	-	-	-	(3,257)	-	(3,257)
Disposal of subsidiary	-	-	(156)	-	-	(156)	(1,311)	(1,467)
Dividends	-	-	-	-	-	-	(1,410)	(1,410)
Balance as at 30 November 2021	98,879	(7,474)	465	6,524	268,682	367,076	51,319	418,395

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)