

**AJIYA BERHAD (company no. 377627-W)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statements of Comprehensive Income for the third quarter ended 31 August, 2022**  
**(The figures have not been audited)**

	<b>CURRENT QUARTER ENDED 31 August 2022 RM'000</b>	<b>CURRENT QUARTER ENDED 31 August 2021 RM'000</b>	<b>% change</b>	<b>9 MONTH CUMULATIVE 31 August 2022 RM'000</b>	<b>9 MONTH CUMULATIVE 31 August 2021 RM'000</b>	<b>% change</b>
Revenue	72,804	24,029	203.0	219,880	178,349	23.3
Operating expenses	(69,038)	(26,188)	163.6	(203,317)	(161,915)	25.6
Interest income	802	644	24.5	2,921	1,967	48.5
Other income	2,645	4,600	-42.5	13,436	7,675	75.1
Operating profit	7,213	3,085	133.8	32,920	26,076	26.2
Depreciation and amortization	(2,080)	(2,219)	-6.3	(6,302)	(6,630)	-4.9
Finance costs	(44)	(1)	4300.0	(122)	(65)	87.7
Share of associates profit	9	61	-85.2	180	185	-2.7
Profit before tax	5,098	926	450.5	26,676	19,566	36.3
Income tax expense	(774)	815	-195.0	(5,284)	(4,511)	17.1
Profit net of tax	4,324	1,741	148.4	21,392	15,055	42.1
Other comprehensive income:						
Foreign currency translation	(967)	(840)	15.1	(309)	(1,364)	-77.3
Total comprehensive income	3,357	901	272.6	21,083	13,691	54.0
Profit attributable to:						
Owners of the parent	4,050	1,494	171.1	19,584	13,679	43.2
Non-controlling interest	274	247	10.9	1,808	1,376	31.4
	4,324	1,741	148.4	21,392	15,055	42.1
Total comprehensive income attributable to:						
Owners of the parent	3,083	653	372.1	19,275	12,314	56.5
Non-controlling interest	274	248	10.5	1,808	1,377	31.3
	3,357	901	272.6	21,083	13,691	54.0
Earnings per share:						
(a) Basic (based on 288,159,709 ordinary shares) (2021 - 292,416,911 shares)(sen)	1.41	0.51		6.80	4.68	
(b) Fully diluted (based on 288,159,709 ordinary shares)(2021 - 292,416,911 shares) (sen)	1.41	0.51		6.80	4.68	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)

**AJIYA BERHAD (company no. 377627-W)**  
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**Condensed Consolidated Statement of Financial Position as at 31 August 2022**

	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>31 August 2022</b>	<b>30 November 2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	129,921	140,431
Investment properties	20,762	21,003
Intangible assets	652	772
Right of use assets	2,739	4,007
Investment in associates	2,539	2,371
Other investments	2,000	5,672
	<u>158,613</u>	<u>174,256</u>
<b>Current assets</b>		
Inventories	79,699	82,870
Trade and other receivables	72,027	80,702
Other current asstes	714	704
Tax recoverable	894	337
Other investments	92,340	108,480
Cash and bank balances	46,668	38,250
	<u>292,342</u>	<u>311,343</u>
<b>TOTAL ASSETS</b>	<u><u>450,955</u></u>	<u><u>485,599</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	98,879	98,879
Treasury shares	(14,437)	(7,474)
Reserves	303,032	275,206
Foreign currency translation reserve	156	465
	<u>387,630</u>	<u>367,076</u>
Non-controlling interest	27,865	51,319
<b>Total equity</b>	<u><u>415,495</u></u>	<u><u>418,395</u></u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	6,923	6,713
Government grant	1,016	1,092
	<u>7,939</u>	<u>7,805</u>
<b>Current liabilities</b>		
Trade and other payables	17,245	56,790
Short term loans and borrowings	8,821	834
Government grant	101	101
Lease liabilities	-	7
Tax payable	1,354	1,667
	<u>27,521</u>	<u>59,399</u>
<b>Total liabilities</b>	<u><u>35,460</u></u>	<u><u>67,204</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>450,955</u></u>	<u><u>485,599</u></u>
Net assets per share (RM)	1.35	1.26
* (2022: 288,159,709 shares)	*	**
** (2021: 292,416,911 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)

**AJIYA BERHAD (company no. 377627-W)**  
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**Condensed Consolidated Statement of Cash Flows for the third quarter ended 31 August 2022**  
**(The figures have not been audited)**

	<b>9 MONTH CUMULATIVE 31 August 2022 RM'000</b>	<b>9 MONTH CUMULATIVE 31 August 2021 RM'000</b>
<b>Operating Activities</b>		
Profit before tax	26,676	19,566
<u>Adjustment for:-</u>		
Non-cash items	6,421	6,634
Non-operating items (which are investing/financing)	(9,778)	(5,301)
Operating cash flows before changes in working capital	23,319	20,899
<u>Changes in working capital</u>		
Net change in current assets	11,717	12,219
Net change in current liabilities	(39,628)	(23,787)
Tax paid	(5,944)	(426)
Interest paid	(122)	(65)
Net cash flows (used in)/generated from operating activities	(10,658)	8,840
<b>Investing Activities</b>		
Acquisition of non-controlling interest	(16,700)	-
Acquisition of other investments	19,812	4,376
Acquisition of property, plant & equipment	(1,971)	(1,497)
Proceeds from disposal of property, plant & equipment	14,310	7,679
Net cash outflow from disposal of subsidiary	-	(612)
Interest received	2,921	1,967
Net cash flows generated from investing activities	18,372	11,913
<b>Financing Activities</b>		
Purchase of treasury shares	(6,963)	(3,257)
Loans and borrowings	7,987	(2,217)
Dividend paid	(320)	-
Net cash flows generated from/(used in) financing activities	704	(5,474)
Net change in cash and cash equivalents	8,418	15,279
Cash and cash equivalents at beginning of year	38,250	27,142
Cash and cash equivalents as at third quarter	46,668	42,421

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)

**AJIYA BERHAD (company no. 377627-W)**  
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**Condensed Consolidated Statement of Changes in Equity for the third quarter ended 31 August 2022**  
(The figures have not been audited)

	← Attributable to owners of the parent →					Distributable	Non-Controlling	Total Equity
	Share Capital	Treasury Shares	Translation Reserve	Other Reserve	Retained Earnings			
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>Balance as at 01 December 2021</b>	98,879	(7,474)	465	6,524	268,682	367,076	51,319	418,395
Total comprehensive income	-	-	(309)	-	19,584	19,275	1,808	21,083
<b>Transactions with owners</b>								
Purchase of treasury shares	-	(6,963)	-	-	-	(6,963)	-	(6,963)
Acquisition of non-controlling interest	-	-	-	8,242	-	8,242	(24,942)	(16,700)
Dividends	-	-	-	-	-	-	(320)	(320)
<b>Balance as at 31 August 2022</b>	98,879	(14,437)	156	14,766	288,266	387,630	27,865	415,495
<b>Balance as at 01 December 2020</b>	98,879	(4,217)	2,691	6,524	251,171	355,048	52,266	407,314
Total comprehensive income	-	-	(1,365)	-	13,679	12,314	1,377	13,691
<b>Transactions with owners</b>								
Purchase of treasury shares	-	(3,257)	-	-	-	(3,257)	-	(3,257)
Disposal of subsidiary	-	-	-	-	-	0	(1,311)	(1,311)
<b>Balance as at 31 August 2021</b>	98,879	(7,474)	1,326	6,524	264,850	364,105	52,332	416,437

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)