

Condensed Consolidated Statements of Comprehensive Income for the second quarter ended 31 May, 2022
(The figures have not been audited)

	CURRENT QUARTER ENDED 31 May 2022 RM'000	CURRENT QUARTER ENDED 31 May 2021 RM'000	% change	6 MONTH CUMULATIVE 31 May 2022 RM'000	6 MONTH CUMULATIVE 31 May 2021 RM'000	% change	Previous quarter 28 February 2022 RM'000	% change
Revenue	77,440	80,673	-4.0	147,076	154,320	-4.7	69,636	11.2
Operating expenses	(70,480)	(70,464)	0.0	(134,279)	(135,727)	-1.1	(63,799)	10.5
Interest income	949	711	33.5	2,119	1,323	60.2	1,170	-18.9
Other income	7,140	1,338	433.6	10,791	3,075	250.9	3,651	95.6
Operating profit	15,049	12,258	22.8	25,707	22,991	11.8	10,658	41.2
Depreciation and amortization	(2,111)	(2,205)	-4.3	(4,222)	(4,411)	-4.3	(2,111)	0.0
Finance costs	(36)	(32)	12.5	(78)	(64)	21.9	(42)	-14.3
Share of associates profit	170	77	120.8	171	124	37.9	1	16900.0
Profit before tax	13,072	10,098	29.5	21,578	18,640	15.8	8,506	53.7
Income tax expense	(2,356)	(3,987)	-40.9	(4,510)	(5,326)	-15.3	(2,154)	9.4
Profit net of tax	10,716	6,111	75.4	17,068	13,314	28.2	6,352	68.7
Other comprehensive income:								
Foreign currency translation	(146)	(474)	-69.2	658	(524)	225.6	804	-118.2
Total comprehensive income	10,570	5,637	87.5	17,726	12,790	38.6	7,156	47.7
Profit attributable to:								
Owners of the parent	9,997	5,706	75.2	15,534	12,185	27.5	5,537	80.5
Non-controlling interest	719	405	77.5	1,534	1,129	35.9	815	-11.8
	10,716	6,111	75.4	17,068	13,314	28.2	6,352	68.7
Total comprehensive income attributable to:								
Owners of the parent	9,851	5,230	88.4	16,192	11,661	38.9	6,341	55.4
Non-controlling interest	719	407	76.7	1,534	1,129	35.9	815	-11.8
	10,570	5,637	87.5	17,726	12,790	38.6	7,156	47.7
Earnings per share:								
(a) Basic (based on 287,454,911 ordinary shares) (2021 - 292,416,911 shares)(sen)	3.48	1.95		5.40	4.17		1.90	
(b) Fully diluted (based on 287,454,911 ordinary shares)(2021 - 292,416,911 shares)(sen)	3.48	1.95		5.40	4.17		1.90	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 31 May 2022

	(Unaudited)	(Audited)
	AS AT	AS AT
	31 May 2022	30 November 2021
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	132,064	140,431
Investment properties	20,843	21,003
Intangible assets	692	772
Right of use assets	2,753	4,007
Investment in associates	2,560	2,371
Other investments	4,550	5,672
	<u>163,462</u>	<u>174,256</u>
Current assets		
Inventories	85,589	82,870
Trade and other receivables	75,006	80,702
Other current assets	162	704
Tax recoverable	11	337
Other investments	88,854	108,480
Cash and bank balances	45,282	38,250
	<u>294,904</u>	<u>311,343</u>
TOTAL ASSETS	<u><u>458,366</u></u>	<u><u>485,599</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,879	98,879
Treasury shares	(16,723)	(7,474)
Reserves	298,982	275,206
Foreign currency translation reserve	1,123	465
	<u>382,261</u>	<u>367,076</u>
Non-controlling interest	27,591	51,319
Total equity	<u><u>409,852</u></u>	<u><u>418,395</u></u>
Non-current liabilities		
Deferred tax liabilities	6,963	6,713
Government grant	1,042	1,092
	<u>8,005</u>	<u>7,805</u>
Current liabilities		
Trade and other payables	26,106	56,790
Short term loans and borrowings	11,354	834
Government grant	101	101
Lease liabilities	2	7
Tax payable	2,946	1,667
	<u>40,509</u>	<u>59,399</u>
Total liabilities	<u><u>48,514</u></u>	<u><u>67,204</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>458,366</u></u>	<u><u>485,599</u></u>
Net assets per share (RM)	1.33	1.26
* (2022: 287,454,911 shares)	*	**
** (2021: 292,416,911 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows for the second quarter ended 31 May 2022
(The figures have not been audited)

	6 MONTH CUMULATIVE 31 May 2022 RM'000	6 MONTH CUMULATIVE 31 May 2021 RM'000
Operating Activities		
Profit before tax	21,578	18,640
<u>Adjustment for:-</u>		
Non-cash items	4,341	4,415
Non-operating items (which are investing/financing)	(8,466)	(1,554)
Operating cash flows before changes in working capital	17,453	21,501
<u>Changes in working capital</u>		
Net change in current assets	3,400	(13,147)
Net change in current liabilities	(30,739)	2,745
Tax paid	(2,655)	192
Interest paid	(78)	(64)
Net cash flows (used in)/generated from from operating activities	(12,619)	11,227
Investing Activities		
Acquisition of non-controlling interest	(16,700)	-
Acquisition of other investments	20,747	(124)
Acquisition of property, plant & equipment	(1,232)	(853)
Proceeds from disposal of property, plant & equipment	13,766	670
Net cash outflow from disposal of subsidiary	-	(612)
Interest received	2,119	1,323
Net cash flows generated from investing activities	18,700	404
Financing Activities		
Purchase of treasury shares	(9,249)	(3,257)
Loans and borrowings	10,520	235
Dividend paid	(320)	-
Net cash flows generated from/(used in) financing activities	951	(3,022)
Net change in cash and cash equivalents	7,032	8,609
Cash and cash equivalents at beginning of year	38,250	27,142
Cash and cash equivalents as at second quarter	45,282	35,751

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the second quarter ended 31 May 2022
(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Foreign currency Translation Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000			
Balance as at 01 December 2021	98,879	(7,474)	465	6,524	268,682	367,076	51,319	418,395
Total comprehensive income	-	-	658	-	15,534	16,192	1,534	17,726
Transactions with owners								
Purchase of treasury shares	-	(9,249)	-	-	-	(9,249)	-	(9,249)
Acquisition of non-controlling interest	-	-	-	8,242	-	8,242	(24,942)	(16,700)
Dividends	-	-	-	-	-	-	(320)	(320)
Balance as at 31 May 2022	98,879	(16,723)	1,123	14,766	284,216	382,261	27,591	409,852
Balance as at 01 December 2020	98,879	(4,217)	2,691	6,524	251,171	355,048	52,266	407,314
Total comprehensive income	-	-	(524)	-	12,185	11,661	1,129	12,790
Transactions with owners								
Purchase of treasury shares	-	(3,257)	-	-	-	(3,257)	-	(3,257)
Disposal of subsidiary	-	-	-	-	-	0	(1,311)	(1,311)
Balance as at 31 May 2021	98,879	(7,474)	2,167	6,524	263,356	363,452	52,084	415,536

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)