

Condensed Consolidated Statements of Comprehensive Income for the first quarter ended 28 February, 2022
(The figures have not been audited)

	CURRENT QUARTER ENDED 28 February 2022 RM'000	CURRENT QUARTER ENDED 28 February 2021 RM'000	% Change	Previous quarter 30 November 2021 RM'000	% Change
Revenue	69,636	73,647	-5.4	90,160	-22.8
Operating expenses	(63,799)	(65,263)	-2.2	(85,619)	-25.5
Interest income	1,170	612	91.2	1,584	-26.1
Other income	3,651	1,737	110.2	1,621	125.2
Operating profit	10,658	10,733	-0.7	7,746	37.6
Depreciation and amortization	(2,111)	(2,206)	-4.3	(2,093)	0.9
Finance costs	(42)	(32)	31.3	(8)	425.0
Share of associates profit	1	47	-97.9	14	-92.9
Profit before tax	8,506	8,542	-0.4	5,659	50.3
Income tax expense	(2,154)	(1,339)	60.9	(1,742)	23.7
Profit net of tax	6,352	7,203	-11.8	3,917	62.2
Other comprehensive income:					
Foreign currency translation	804	(50)	1708.0	(705)	214.0
Total comprehensive income	7,156	7,153	0.04	3,212	122.8
Profit attributable to:					
Owners of the parent	5,537	6,479	-14.5	3,520	57.3
Non-controlling interest	815	724	12.6	397	105.3
	6,352	7,203	-11.8	3,917	62.2
Total comprehensive income attributable to:					
Owners of the parent	6,341	6,431	-1.4	2,816	125.2
Non-controlling interest	815	722	12.9	396	105.8
	7,156	7,153	0.04	3,212	122.8
Earnings per share:					
(a) Basic (based on 291,728,884 ordinary shares) (2021 - 292,522,172 shares)(sen)	1.90	2.21		1.20	
(b) Fully diluted (based on 291,728,884 ordinary shares)(2021 - 292,522,172 shares) (sen)	1.90	2.21		1.20	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 28 February 2022

	(Unaudited)	(Audited)
	AS AT	AS AT
	28 February 2022	30 November 2021
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	139,330	140,431
Investment properties	20,923	21,003
Intangible assets	733	772
Right of use assets	3,987	4,007
Investment in associates	2,395	2,371
Other investments	5,911	5,672
	<u>173,279</u>	<u>174,256</u>
Current assets		
Inventories	87,149	82,870
Trade and other receivables	69,533	80,702
Other current assets	776	704
Tax recoverable	101	337
Other investments	98,192	108,480
Cash and bank balances	47,205	38,250
	<u>302,956</u>	<u>311,343</u>
TOTAL ASSETS	<u><u>476,235</u></u>	<u><u>485,599</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,879	98,879
Treasury shares	(7,474)	(7,474)
Reserves	280,743	275,206
Foreign currency translation reserve	1,269	465
	<u>373,417</u>	<u>367,076</u>
Non-controlling interest	52,134	51,319
Total equity	<u>425,551</u>	<u>418,395</u>
Non-current liabilities		
Deferred tax liabilities	6,993	6,713
Government grant	1,067	1,092
	<u>8,060</u>	<u>7,805</u>
Current liabilities		
Trade and other payables	29,704	56,790
Short term loans and borrowings	10,835	834
Government grant	101	101
Lease liabilities	4	7
Tax payable	1,980	1,667
	<u>42,624</u>	<u>59,399</u>
Total liabilities	<u>50,684</u>	<u>67,204</u>
TOTAL EQUITY AND LIABILITIES	<u><u>476,235</u></u>	<u><u>485,599</u></u>
Net assets per share (RM)	1.28	1.26
* (2022: 291,728,884 shares)	*	**
** (2021: 292,416,911 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows for the first quarter ended 28 February 2022
(The figures have not been audited)

	3 MONTH CUMULATIVE 28 February 2022 RM'000	3 MONTH CUMULATIVE 28 February 2021 RM'000
Operating Activities		
Profit before tax	8,506	8,542
<u>Adjustment for:-</u>		
Non-cash items	2,129	2,206
Non-operating items (which are investing/financing)	(1,185)	(654)
Operating profit before changes in working capital	<u>9,450</u>	<u>10,094</u>
<u>Changes in working capital</u>		
Net change in current assets	6,800	4,469
Net change in current liabilities	(27,114)	(8,840)
Tax paid	(1,325)	(492)
Interest paid	(42)	(32)
Net cash flows from operating activities	<u>(12,231)</u>	<u>5,199</u>
Investing Activities		
Acquisition of other investments	10,049	11,997
Acquisition of property, plant & equipment	(146)	(564)
Proceeds from disposal of property, plant & equipment	112	234
Interest received	1,170	612
Net cash flows generated from/(used in) investing activities	<u>11,185</u>	<u>12,279</u>
Financing Activities		
Purchase of treasury shares	-	(3,155)
Loans and borrowings	10,001	302
Net cash flows generated from/(used in) financing activities	<u>10,001</u>	<u>(2,853)</u>
Net change in cash and cash equivalents	8,955	14,625
Cash and cash equivalents at beginning of year	38,250	27,142
Cash and cash equivalents as at first quarter	<u>47,205</u>	<u>41,767</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the first quarter ended 28 February 2022
(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Translation Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000			
Balance as at 01 December 2021	98,879	(7,474)	465	6,524	268,682	367,076	51,319	418,395
Total comprehensive income	-	-	804	-	5,537	6,341	815	7,156
Balance as at 28 February 2022	98,879	(7,474)	1,269	6,524	274,219	373,417	52,134	425,551
Balance as at 01 December 2020	98,879	(4,217)	2,691	6,524	251,171	355,048	52,266	407,314
Total comprehensive income	-	-	(48)	-	6,479	6,431	722	7,153
Transactions with owners								
Purchase of treasury shares	-	(3,155)	-	-	-	(3,155)	-	(3,155)
Balance as at 28 February 2021	98,879	(7,372)	2,643	6,524	257,650	358,324	52,988	411,312

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2021)