

**AJIYA BERHAD (company no. 377627-W)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statements of Comprehensive Income for the fourth quarter ended 30 November, 2021**

	<b>(Unaudited)</b> <b>CURRENT</b> <b>QUARTER ENDED</b> <b>30 November 2021</b> <b>RM'000</b>	<b>(Unaudited)</b> <b>CURRENT</b> <b>QUARTER ENDED</b> <b>30 November 2020</b> <b>RM'000</b>	<b>% change</b>	<b>(Unaudited)</b> <b>12 MONTH</b> <b>CUMULATIVE</b> <b>30 November 2021</b> <b>RM'000</b>	<b>(Audited)</b> <b>12 MONTH</b> <b>CUMULATIVE</b> <b>30 November 2020</b> <b>RM'000</b>	<b>% change</b>
Revenue	90,160	80,742	11.7	268,509	254,896	5.3
Operating expenses	(85,619)	(82,714)	3.5	(247,534)	(254,861)	-2.9
Interest income	1,584	750	111.2	3,551	3,440	3.2
Other income	1,621	1,529	6.0	9,296	5,107	82.0
Operating profit	7,746	307	2423.1	33,822	8,582	294.1
Depreciation and amortization	(2,093)	(2,458)	-14.8	(8,723)	(9,311)	-6.3
Finance costs	(8)	(36)	-77.8	(73)	(129)	-43.4
Share of associates profit	14	25	-44.0	199	113	76.1
Profit/(Loss) before tax	5,659	(2,162)	361.7	25,225	(745)	3485.9
Income tax expense	(1,742)	1,890	-192.2	(6,253)	1,142	-647.5
Profit/(Loss) net of tax	3,917	(272)	1540.1	18,972	397	4678.8
Other comprehensive income:						
Foreign currency translation	(705)	149	-573.2	(2,069)	(974)	112.4
Total comprehensive income	3,212	(123)	2711.4	16,903	(577)	3029.5
Profit/(Loss) attributable to:						
Owners of the parent	3,520	(158)	2327.8	17,199	1,195	1339.2
Non-controlling interest	397	(114)	448.2	1,773	(798)	322.2
	3,917	(272)	1540.1	18,972	397	4678.8
Total comprehensive (loss)/income attributable to:						
Owners of the parent	2,816	(15)	18873.3	15,130	301	4926.6
Non-controlling interest	396	(108)	466.7	1,773	(878)	301.9
	3,212	(123)	2711.4	16,903	(577)	3029.5
Earnings/(Loss) per share:						
(a) Basic (based on 292,416,911 ordinary shares) (2020 - 297,298,884 shares)(sen)	1.20	(0.05)		5.88	0.40	
(b) Fully diluted (based on 292,416,911 ordinary shares)(2020 - 297,298,884 shares) (sen)	1.20	(0.05)		5.88	0.40	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)

**AJIYA BERHAD (company no. 377627-W)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statement of Financial Position as at 30 November 2021**

	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>30 November 2021</b>	<b>30 November 2020</b>
	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	140,446	152,265
Investment properties	21,003	22,064
Intangible assets	757	770
Right of use assets	4,007	3,536
Investment in associates	2,371	1,045
Other investments	5,672	86
Other receivables	-	928
	<u>174,256</u>	<u>180,694</u>
<b>Current assets</b>		
Inventories	82,870	57,581
Trade and other receivables	80,638	82,043
Other current asstes	704	264
Tax recoverable	340	1,690
Other investments	108,480	109,991
Cash and bank balances	38,250	27,142
	<u>311,282</u>	<u>278,711</u>
<b>TOTAL ASSETS</b>	<u><u>485,538</u></u>	<u><u>459,405</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	98,879	98,879
Treasury shares	(7,474)	(4,217)
Reserves	274,894	257,695
Foreign currency translation reserve	622	2,691
	<u>366,921</u>	<u>355,048</u>
Non-controlling interest	51,318	52,266
<b>Total equity</b>	<u><u>418,239</u></u>	<u><u>407,314</u></u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	6,763	6,022
Government grant	1,092	1,193
Lease liabilities	-	7
	<u>7,855</u>	<u>7,222</u>
<b>Current liabilities</b>		
Trade and other payables	56,716	40,120
Short term loans and borrowings	834	4,219
Government grant	110	101
Lease liabilities	7	55
Tax payable	1,777	374
	<u>59,444</u>	<u>44,869</u>
<b>Total liabilities</b>	<u><u>67,299</u></u>	<u><u>52,091</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>485,538</u></u>	<u><u>459,405</u></u>
Net assets per share (RM)	1.25	1.19
* (2021: 292,416,911 shares)	*	**
** (2020: 297,298,884 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)

**AJIYA BERHAD (company no. 377627-W)**  
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**Condensed Consolidated Statement of Cash Flows for the fourth quarter ended 30 November 2021**  
**(The figures have not been audited)**

	<b>12 MONTH CUMULATIVE 30 November 2021 RM'000</b>	<b>12 MONTH CUMULATIVE 30 November 2020 RM'000</b>
<b>Operating Activities</b>		
Profit/(Loss) before tax	25,225	(745)
<u>Adjustment for:-</u>		
Non-cash items	12,370	16,232
Non-operating items (which are investing/financing)	(7,482)	(2,901)
Operating profit before changes in working capital	<u>30,113</u>	<u>12,586</u>
<u>Changes in working capital</u>		
Net change in current assets	(29,326)	27,722
Net change in current liabilities	17,001	(6,265)
Tax paid	(2,759)	(1,051)
Interest paid	(73)	(129)
Net cash flows from operating activities	<u>14,956</u>	<u>32,863</u>
<b>Investing Activities</b>		
Returned of capital to non-controlling interest	-	(210)
Acquisition of non-controlling interest	-	(5,540)
Investment in associates	-	(200)
Acquisition of other investments	(4,075)	(35,764)
Acquisition of property, plant & equipment	(2,353)	(12,430)
Proceeds from disposal of property, plant & equipment	7,693	86
Net cash outflow from disposal of subsidiary	(612)	-
Interest received	3,551	2,917
Net cash flows generated from/(used in) investing activities	<u>4,204</u>	<u>(51,141)</u>
<b>Financing Activities</b>		
Purchase of treasury shares	(3,257)	-
Loans and borrowings	(3,385)	(1,047)
Dividend paid	(1,410)	(132)
Net cash flows (used in)/generated from financing activities	<u>(8,052)</u>	<u>(1,179)</u>
Net change in cash and cash equivalents	11,108	(19,457)
Cash and cash equivalents at beginning of year	27,142	46,342
Cash and cash equivalents as at fourth quarter	<u>38,250</u>	<u>26,885</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)

**AJIYA BERHAD (company no. 377627-W)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity for the fourth quarter ended 30 November 2021**  
(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Translation Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000			
			Foreign currency					
<b>Balance as at 01 December 2020</b>	98,879	(4,217)	2,691	6,524	251,171	355,048	52,266	407,314
Total comprehensive income	-	-	(2,069)	-	17,199	15,130	1,773	16,903
<b>Transactions with owners</b>								
Purchase of treasury shares	-	(3,257)	-	-	-	(3,257)	-	(3,257)
Disposal of subsidiary	-	-	-	-	-	-	(1,311)	(1,311)
Dividends	-	-	-	-	-	-	(1,410)	(1,410)
<b>Balance as at 30 November 2021</b>	98,879	(7,474)	622	6,524	268,370	366,921	51,318	418,239
<b>Balance as at 01 December 2019</b>	98,879	(4,217)	3,585	3,437	249,976	351,660	62,113	413,773
Total comprehensive income	-	-	(894)	-	1,195	301	(878)	(577)
<b>Transactions with owners</b>								
Returned of capital to non-controlling interest	-	-	-	-	-	-	(210)	(210)
Acquisition of non-controlling interest	-	-	-	3,087	-	3,087	(8,627)	(5,540)
Dividends	-	-	-	-	-	-	(132)	(132)
<b>Balance as at 30 November 2020</b>	98,879	(4,217)	2,691	6,524	251,171	355,048	52,266	407,314

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)