

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Comprehensive Income for the third quarter ended 31 August, 2021
(The figures have not been audited)

	CURRENT QUARTER ENDED 31 August 2021 RM'000	CURRENT QUARTER ENDED 31 August 2020 RM'000	% change	9 MONTH CUMULATIVE 31 August 2021 RM'000	9 MONTH CUMULATIVE 31 August 2020 RM'000	% change
Revenue	24,029	69,927	-65.6	178,349	174,154	2.4
Operating expenses	(26,188)	(67,633)	-61.3	(161,915)	(172,060)	-5.9
Interest income	644	953	-32.4	1,967	2,167	-9.2
Other income	4,600	1,833	151.0	7,675	4,024	90.7
Operating profit	3,085	5,080	-39.3	26,076	8,285	214.7
Depreciation and amortization	(2,219)	(2,267)	-2.1	(6,630)	(6,863)	-3.4
Finance costs	(1)	(31)	-96.8	(65)	(93)	-30.1
Share of associates profit	61	49	24.5	185	88	110.2
Profit before tax	926	2,831	-67.3	19,566	1,417	1280.8
Income tax expense	815	(503)	-262.0	(4,511)	(748)	503.1
Profit net of tax	1,741	2,328	-25.2	15,055	669	2150.4
Other comprehensive income:						
Foreign currency translation	(840)	(759)	10.7	(1,364)	(1,123)	21.5
Total comprehensive income	901	1,569	-42.6	13,691	(454)	3115.6
Profit attributable to:						
Owners of the parent	1,494	2,211	-32.4	13,679	1,353	911.0
Non-controlling interest	247	117	111.1	1,376	(684)	301.2
	1,741	2,328	-25.2	15,055	669	2150.4
Total comprehensive income attributable to:						
Owners of the parent	653	1,532	-57.4	12,314	316	3796.8
Non-controlling interest	248	37	570.3	1,377	(770)	278.8
	901	1,569	-42.6	13,691	(454)	3115.6
Earnings per share:						
(a) Basic (based on 292,416,911 ordinary shares) (2020 - 297,298,884 shares)(sen)	0.51	0.74		4.68	0.46	
(b) Fully diluted (based on 292,416,911 ordinary shares)(2020 - 297,298,884 shares) (sen)	0.51	0.74		4.68	0.46	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Financial Position as at 31 August 2021

	(Unaudited)	(Audited)
	AS AT	AS AT
	31 August 2021	30 November 2020
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	145,267	152,265
Investment properties	18,071	22,064
Intangible assets	770	770
Right of use assets	3,445	3,536
Investment in associates	2,382	1,045
Other investments	5,972	86
Other receivables	-	928
	<u>175,907</u>	<u>180,694</u>
Current assets		
Inventories	72,688	57,581
Trade and other receivables	53,439	82,043
Other current assets	183	264
Tax recoverable	123	1,690
Other investments	99,729	109,991
Cash and bank balances	42,421	27,142
	<u>268,583</u>	<u>278,711</u>
TOTAL ASSETS	<u><u>444,490</u></u>	<u><u>459,405</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,879	98,879
Treasury shares	(7,474)	(4,217)
Reserves	271,374	257,695
Foreign currency translation reserve	1,326	2,691
	<u>364,105</u>	<u>355,048</u>
Non-controlling interest	52,332	52,266
Total equity	<u>416,437</u>	<u>407,314</u>
Non-current liabilities		
Deferred tax liabilities	5,760	6,022
Government grant	1,117	1,193
Lease liabilities	-	7
	<u>6,877</u>	<u>7,222</u>
Current liabilities		
Trade and other payables	15,898	40,120
Short term loans and borrowings	2,002	4,219
Government grant	101	101
Lease liabilities	21	55
Tax payable	3,154	374
	<u>21,176</u>	<u>44,869</u>
Total liabilities	<u>28,053</u>	<u>52,091</u>
TOTAL EQUITY AND LIABILITIES	<u><u>444,490</u></u>	<u><u>459,405</u></u>
Net assets per share (RM)	1.25	1.19
* (2021: 292,416,911 shares)	*	**
** (2020: 297,298,884 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Cash Flows for the third quarter ended 31 August 2021
(The figures have not been audited)

	9 MONTH CUMULATIVE 31 August 2021 RM'000	9 MONTH CUMULATIVE 31 August 2020 RM'000
Operating Activities		
Profit before tax	19,566	1,417
<u>Adjustment for:-</u>		
Non-cash items	6,634	6,957
Non-operating items (which are investing/financing)	(5,301)	(2,162)
Operating profit before changes in working capital	20,899	6,212
<u>Changes in working capital</u>		
Net change in current assets	12,219	27,019
Net change in current liabilities	(23,787)	(9,509)
Tax paid	(426)	(1,395)
Interest paid	(65)	(93)
Net cash flows from operating activities	8,840	22,234
Investing Activities		
Returned of capital to non-controlling interest	-	(210)
Acquisition of non-controlling interest	-	(5,540)
Acquisition of other investments	4,376	(35,116)
Acquisition of property, plant & equipment	(1,497)	(10,357)
Proceeds from disposal of property, plant & equipment	7,679	-
Net cash outflow from disposal of subsidiary	(612)	-
Interest received	1,967	2,167
Net cash flows generated from/(used in) investing activities	11,913	(49,056)
Financing Activities		
Purchase of treasury shares	(3,257)	-
Loans and borrowings	(2,217)	2,422
Dividend paid	-	(132)
Net cash flows (used in)/generated from financing activities	(5,474)	2,290
Net change in cash and cash equivalents	15,279	(24,532)
Cash and cash equivalents at beginning of year	27,142	46,342
Cash and cash equivalents as at third quarter	42,421	21,810

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Changes in Equity for the third quarter ended 31 August 2021
(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM	Non-Controlling Interest RM	Total Equity RM
	Share Capital RM	Treasury Shares RM	Foreign currency Translation Reserve RM	Other Reserve RM	Retained Earnings RM			
Balance as at 01 December 2020	98,879	(4,217)	2,691	6,524	251,171	355,048	52,266	407,314
Total comprehensive income	-	-	(1,365)	-	13,679	12,314	1,377	13,691
Transactions with owners								
Purchase of treasury shares	-	(3,257)	-	-	-	(3,257)	-	(3,257)
Disposal of subsidiary	-	-	-	-	-	-	(1,311)	(1,311)
Balance as at 31 August 2021	98,879	(7,474)	1,326	6,524	264,850	364,105	52,332	416,437
Balance as at 01 December 2019	98,879	(4,217)	3,585	3,437	249,976	351,660	62,113	413,773
Total comprehensive income	-	-	(1,037)	-	1,353	316	(770)	(454)
Transactions with owners								
Returned of capital to non-controlling interest	-	-	-	-	-	-	(210)	(210)
Acquisition of non-controlling interest	-	-	-	3,087	-	3,087	(8,627)	(5,540)
Dividends	-	-	-	-	-	-	(132)	(132)
Balance as at 31 August 2020	98,879	(4,217)	2,548	6,524	251,329	355,063	52,374	407,437

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)