

Condensed Consolidated Statements of Comprehensive Income for the second quarter ended 31 May, 2021
(The figures have not been audited)

	CURRENT QUARTER ENDED 31 May 2021 RM'000	CURRENT QUARTER ENDED 31 May 2020 RM'000	% change	6 MONTH CUMULATIVE 31 May 2021 RM'000	6 MONTH CUMULATIVE 31 May 2020 RM'000	% change
Revenue	80,673	26,728	201.8	154,320	104,227	48.1
Operating expenses	(70,464)	(30,720)	129.4	(135,727)	(104,427)	30.0
Interest income	711	109	552.3	1,323	1,214	9.0
Other income	1,338	1,052	27.2	3,075	2,191	40.3
Operating profit/(loss)	12,258	(2,831)	533.0	22,991	3,205	617.3
Depreciation and amortization	(2,205)	(2,295)	-3.9	(4,411)	(4,596)	-4.0
Finance costs	(32)	(38)	-15.8	(64)	(62)	3.2
Share of associates profit/(loss)	77	(1)	7800.0	124	39	217.9
Profit/(Loss) before tax	10,098	(5,165)	295.5	18,640	(1,414)	1418.2
Income tax expense	(3,987)	52	7767.3	(5,326)	(245)	2073.9
Profit/(Loss) net of tax	6,111	(5,113)	219.5	13,314	(1,659)	902.5
Other comprehensive income:						
Foreign currency translation	(474)	798	-159.4	(524)	(364)	44.0
Total comprehensive income/(loss)	5,637	(4,315)	230.6	12,790	(2,023)	732.2
Profit/(Loss) attributable to:						
Owners of the parent	5,706	(3,966)	243.9	12,185	(858)	1520.2
Non-controlling interest	405	(1,147)	135.3	1,129	(801)	240.9
	6,111	(5,113)	219.5	13,314	(1,659)	902.5
Total comprehensive income/(loss) attributable to:						
Owners of the parent	5,230	(3,197)	263.6	11,661	(1,216)	1059.0
Non-controlling interest	407	(1,118)	136.4	1,129	(807)	239.9
	5,637	(4,315)	230.6	12,790	(2,023)	732.2
Earnings/(Loss) per share:						
(a) Basic (based on 292,416,911 ordinary shares) (2020 - 297,298,884 shares)(sen)	1.95	(1.33)		4.17	(0.29)	
(b) Fully diluted (based on 292,416,911 ordinary shares)(2020 - 297,298,884 shares)(sen)	1.95	(1.33)		4.17	(0.29)	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 31 May 2021

	(Unaudited)	(Audited)
	AS AT	AS AT
	31 May 2021	30 November 2020
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	147,565	152,265
Investment properties	21,944	22,064
Intangible assets	770	770
Right of use assets	3,475	3,536
Investment in associates	2,336	1,045
Other investments	6,021	86
Other receivables	209	928
	<u>182,320</u>	<u>180,694</u>
Current assets		
Inventories	71,931	57,581
Trade and other receivables	79,541	82,043
Other current assets	161	264
Tax recoverable	63	1,690
Other investments	104,180	109,991
Cash and bank balances	35,751	27,142
	<u>291,627</u>	<u>278,711</u>
TOTAL ASSETS	<u><u>473,947</u></u>	<u><u>459,405</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,879	98,879
Treasury shares	(7,474)	(4,217)
Reserves	269,880	257,695
Foreign currency translation reserve	2,167	2,691
	<u>363,452</u>	<u>355,048</u>
Non-controlling interest	52,084	52,266
Total equity	<u>415,536</u>	<u>407,314</u>
Non-current liabilities		
Deferred tax liabilities	6,758	6,022
Government grant	1,143	1,193
Lease liabilities	-	7
	<u>7,901</u>	<u>7,222</u>
Current liabilities		
Trade and other payables	42,395	40,120
Short term loans and borrowings	4,454	4,219
Government grant	101	101
Lease liabilities	35	55
Tax payable	3,525	374
	<u>50,510</u>	<u>44,869</u>
Total liabilities	<u>58,411</u>	<u>52,091</u>
TOTAL EQUITY AND LIABILITIES	<u><u>473,947</u></u>	<u><u>459,405</u></u>
Net assets per share (RM)	1.24	1.19
* (2021: 292,416,911 shares)	*	**
** (2020: 297,298,884 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows for the second quarter ended 31 May 2021
(The figures have not been audited)

	6 MONTH CUMULATIVE 31 May 2021 RM'000	6 MONTH CUMULATIVE 31 May 2020 RM'000
Operating Activities		
Profit/(Loss) before tax	18,640	(1,414)
<u>Adjustment for:-</u>		
Non-cash items	4,415	4,690
Non-operating items (which are investing/financing)	(1,554)	(1,191)
Operating profit before changes in working capital	<u>21,501</u>	<u>2,085</u>
<u>Changes in working capital</u>		
Net change in current assets	(13,147)	35,433
Net change in current liabilities	2,745	(31,774)
Tax paid	192	(1,235)
Interest paid	(64)	(62)
Net cash flows from operating activities	<u>11,227</u>	<u>4,447</u>
Investing Activities		
Acquisition of other investments	(124)	(8,864)
Acquisition of property, plant & equipment	(853)	(6,135)
Proceeds from disposal of property, plant & equipment	670	-
Net cash outflow from disposal of subsidiary	(612)	-
Interest received	1,323	1,214
Net cash flows generated from/(used in) investing activities	<u>404</u>	<u>(13,785)</u>
Financing Activities		
Purchase of treasury shares	(3,257)	-
Loans and borrowings	235	2,346
Net cash flows (used in)/generated from financing activities	<u>(3,022)</u>	<u>2,346</u>
Net change in cash and cash equivalents	8,609	(6,992)
Cash and cash equivalents at beginning of year	27,142	46,342
Cash and cash equivalents as at second quarter	<u>35,751</u>	<u>39,350</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the second quarter ended 31 May 2021
(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM	Non-Controlling Interest RM	Total Equity RM
	Share Capital RM	Treasury Shares RM	Translation Reserve RM	Other Reserve RM	Retained Earnings RM			
	← Non-distributable Foreign currency →							
Balance as at 01 December 2020	98,879	(4,217)	2,691	6,524	251,171	355,048	52,266	407,314
Total comprehensive income	-	-	(524)	-	12,185	11,661	1,129	12,790
Transactions with owners								
Purchase of treasury shares	-	(3,257)	-	-	-	(3,257)	-	(3,257)
Disposal of subsidiary	-	-	-	-	-	-	(1,311)	(1,311)
Balance as at 31 May 2021	98,879	(7,474)	2,167	6,524	263,356	363,452	52,084	415,536
Balance as at 01 December 2019	98,879	(4,217)	3,585	3,437	249,976	351,660	62,113	413,773
Total comprehensive income	-	-	(358)	-	(858)	(1,216)	(807)	(2,023)
Balance as at 31 May 2020	98,879	(4,217)	3,227	3,437	249,118	350,444	61,306	411,750

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)