

Condensed Consolidated Statements of Comprehensive Income for the first quarter ended 28 February, 2021
(The figures have not been audited)

	CURRENT QUARTER ENDED 28 February 2021 RM'000	CURRENT QUARTER ENDED 29 February 2020 RM'000	% Change
Revenue	73,647	77,499	-5.0
Operating expenses	(65,263)	(73,707)	-11.5
Interest income	612	1,105	-44.6
Other income	1,737	1,139	52.5
Operating profit	10,733	6,036	77.8
Depreciation and amortization	(2,206)	(2,301)	-4.1
Finance costs	(32)	(24)	33.3
Share of associates profit	47	40	17.5
Profit before tax	8,542	3,751	127.7
Income tax expense	(1,339)	(297)	350.8
Profit net of tax	7,203	3,454	108.5
Other comprehensive income:			
Foreign currency translation	(50)	(1,162)	-95.7
Total comprehensive income	7,153	2,292	212.1
Profit attributable to:			
Owners of the parent	6,479	3,108	108.5
Non-controlling interest	724	346	109.2
	7,203	3,454	108.5
Total comprehensive income attributable to:			
Owners of the parent	6,431	1,981	224.6
Non-controlling interest	722	311	132.2
	7,153	2,292	212.1
Earnings per share:			
(a) Basic (based on 292,522,172 ordinary shares) (2020 - 297,298,884 shares)(sen)	2.21	1.05	
(b) Fully diluted (based on 292,522,172 ordinary shares)(2020 - 297,298,884 shares) (sen)	2.21	1.05	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 28 February 2021

	(Unaudited)	(Audited)
	AS AT	AS AT
	28 February 2021	30 November 2020
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	150,456	152,265
Investment properties	22,004	22,064
Intangible assets	770	770
Right of use assets	3,506	3,536
Investment in associates	1,092	1,045
Other investments	6,447	86
Other receivables	673	928
	<u>184,948</u>	<u>180,694</u>
Current assets		
Inventories	59,808	57,581
Trade and other receivables	75,708	82,043
Other current asstes	158	264
Tax recoverable	1,466	1,690
Other investments	91,633	109,991
Cash and bank balances	41,767	27,142
	<u>270,540</u>	<u>278,711</u>
	<u>455,488</u>	<u>459,405</u>
TOTAL ASSETS	455,488	459,405
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,879	98,879
Treasury shares	(7,372)	(4,217)
Reserves	264,174	257,695
Foreign currency translation reserve	2,643	2,691
	<u>358,324</u>	<u>355,048</u>
Non-controlling interest	52,988	52,266
Total equity	<u>411,312</u>	<u>407,314</u>
Non-current liabilities		
Deferred tax liabilities	6,022	6,022
Government grant	1,167	1,193
Lease liabilities	-	7
	<u>7,189</u>	<u>7,222</u>
Current liabilities		
Trade and other payables	31,320	40,120
Short term loans and borrowings	4,521	4,219
Government grant	101	101
Lease liabilities	48	55
Tax payable	997	374
	<u>36,987</u>	<u>44,869</u>
Total liabilities	<u>44,176</u>	<u>52,091</u>
TOTAL EQUITY AND LIABILITIES	455,488	459,405
Net assets per share (RM)	1.22	1.19
* (2021: 292,522,172 shares)	*	**
** (2020: 297,298,884 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows for the first quarter ended 28 February 2021
(The figures have not been audited)

	3 MONTH CUMULATIVE 28 February 2021 RM'000	3 MONTH CUMULATIVE 29 February 2020 RM'000
Operating Activities		
Profit before tax	8,542	3,751
<u>Adjustment for:-</u>		
Non-cash items	2,206	2,395
Non-operating items (which are investing/financing)	(654)	(1,121)
Operating profit before changes in working capital	10,094	5,025
<u>Changes in working capital</u>		
Net change in current assets	4,469	11,455
Net change in current liabilities	(8,840)	(13,984)
Tax paid	(492)	(616)
Interest paid	(32)	(24)
Net cash flows from operating activities	5,199	1,856
Investing Activities		
Acquisition of other investments	11,997	(4,070)
Acquisition of property, plant & equipment	(564)	(4,057)
Proceeds from disposal of property, plant & equipment	234	-
Interest received	612	1,105
Net cash flows (used in)/generated from investing activities	12,279	(7,022)
Financing Activities		
Purchase of treasury shares	(3,155)	-
Loans and borrowings	302	(84)
Net cash flows generated from/(used in) financing activities	(2,853)	(84)
Net change in cash and cash equivalents	14,625	(5,250)
Cash and cash equivalents at beginning of year	27,142	46,342
Cash and cash equivalents as at first quarter	41,767	41,092

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the first quarter ended 28 February 2021
(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM	Non-Controlling Interest RM	Total Equity RM
	Share Capital RM	Treasury Shares RM	Translation Reserve RM	Other Reserve RM	Retained Earnings RM			
Balance as at 01 December 2020	98,879	(4,217)	2,691	6,524	251,171	355,048	52,266	407,314
Total comprehensive income	-	-	(48)	-	6,479	6,431	722	7,153
Transactions with owners								
Purchase of treasury shares	-	(3,155)	-	-	-	(3,155)	-	(3,155)
Balance as at 28 February 2021	98,879	(7,372)	2,643	6,524	257,650	358,324	52,988	411,312
Balance as at 01 December 2019	98,879	(4,217)	3,585	3,437	249,976	351,660	62,113	413,773
Total comprehensive income	-	-	(1,127)	-	3,108	1,981	311	2,292
Balance as at 29 February 2020	98,879	(4,217)	2,458	3,437	253,084	353,641	62,424	416,065

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2020)