

Condensed Consolidated Statements of Comprehensive Income for the third quarter ended 31 August, 2015

	2015 CURRENT QUARTER ENDED 31 AUGUST RM'000	2014 CURRENT QUARTER ENDED 31 AUGUST RM'000	2015 9 MONTH CUMULATIVE TO DATE RM'000	2014 9 MONTH CUMULATIVE TO DATE RM'000
Revenue	101,960	103,632	318,501	307,073
Operating expenses	(90,153)	(94,824)	(285,013)	(279,263)
Interest income	87	50	232	210
Other income	496	702	1,644	1,310
Operating profit	12,390	9,560	35,364	29,330
Depreciation and amortization	(2,642)	(2,409)	(7,619)	(7,113)
Finance costs	(535)	(472)	(1,534)	(1,367)
Profit before tax	9,213	6,679	26,211	20,850
Income tax expense	(1,550)	(2,071)	(4,944)	(5,307)
Profit net of tax	7,663	4,608	21,267	15,543
Other comprehensive income:				
Foreign currency translation	2,263	(24)	4,150	(706)
Total comprehensive income	9,926	4,584	25,417	14,837
Profit attributable to:				
Owners of the parent	5,999	3,629	16,757	11,956
Non-controlling interest	1,664	979	4,510	3,587
	7,663	4,608	21,267	15,543
Total comprehensive income attributable to:				
Owners of the parent	10,203	2,427	20,962	11,276
Non-controlling interest	(277)	2,157	4,455	3,561
	9,926	4,584	25,417	14,837
Earnings per share:				
(a) Basic (based on 69,223,821 ordinary shares) (sen)	8.67	5.24	24.21	17.27
(b) Fully diluted (based on 69,223,821 ordinary shares) (sen)	8.67	5.24	24.21	17.27

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2014)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 31 August 2015

	AS AT 31 August 2015 <u>RM'000</u>	Audited result AS AT 30 November 2014 <u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	202,997	182,338
Investment properties	4,417	4,447
Land use rights	3,527	3,598
Other investments	303	4,779
	<u>211,244</u>	<u>195,162</u>
Current assets		
Inventories	82,017	77,836
Trade and other receivables	119,427	125,297
Cash and bank balances	33,638	28,228
	<u>235,082</u>	<u>231,361</u>
TOTAL ASSETS	<u>446,326</u>	<u>426,523</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	69,224	69,224
Reserves	205,081	190,400
Foreign currency translation reserve	3,260	(945)
	<u>277,565</u>	<u>258,679</u>
Non-controlling interest	66,275	61,820
Total equity	<u>343,840</u>	<u>320,499</u>
Non-current liabilities		
Loans and borrowings	19,761	17,715
Deferred tax liabilities	10,891	10,945
	<u>30,652</u>	<u>28,660</u>
Current liabilities		
Trade and other payables	50,944	55,946
Short term loans and borrowings	19,938	20,823
Tax payable	952	595
	<u>71,834</u>	<u>77,364</u>
Total liabilities	<u>102,486</u>	<u>106,024</u>
TOTAL EQUITY AND LIABILITIES	<u>446,326</u>	<u>426,523</u>
Net assets per share (RM)	4.01	3.74

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2014)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows for the third quarter ended 31 August 2015

	2015 CURRENT QUARTER ENDED 31 August 2015 RM'000	2014 COMPARATIVE QUARTER ENDED 31 August 2014 RM'000
Profit before tax	26,211	20,850
Adjustment for non-cash flow:-		
Non-cash items	7,619	7,293
Non-operating items (which are investing/financing)	1,302	1,157
Operating profit before changes in working capital	35,132	29,300
Changes in working capital		
Net change in current assets	1,689	(10,905)
Net change in current liabilities	(5,002)	(649)
Tax paid	(4,641)	(6,168)
Net cash flows from operating activities	27,178	11,578
Investing Activities		
- Equity investments	-	-
- Other investments	4,476	2,420
- Property, plant & equipment	(24,027)	(17,338)
- Interest received	232	210
Net cash flows used in investing activities	(19,319)	(14,708)
Financing Activities		
- Bank borrowings	1,161	(236)
- Dividend paid	(2,076)	(2,076)
- Interest paid	(1,534)	(1,367)
Net cash flows from/(used in) financing activities	(2,449)	(3,679)
Net change in Cash and cash equivalents	5,410	(6,809)
Cash and cash equivalents at beginning of year	28,228	30,701
Cash and cash equivalents as at 3rd quarter	33,638	23,892

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2014)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the third quarter ended 31 August 2015

	Share Capital RM	Share premium RM	Foreign currency Translation Reserve RM	Other Reserve RM	Retained earnings RM	Total RM	Non-controlling Interest RM	Total Equity RM
Balance as at 01 December 2014	69,224	3,583	(945)	729	186,088	258,679	61,820	320,499
Total comprehensive income	-	-	4,205	-	16,757	20,962	4,455	25,417
Transactions with owners								
Dividend paid					(2,076)	(2,076)		(2,076)
Balance as at 31 August 2015	69,224	3,583	3,260	729	200,769	277,565	66,275	343,840
Balance as at 01 December 2013	69,224	3,583	(1,274)	729	172,777	245,039	57,284	302,323
Total comprehensive income	-	-	(1,202)	-	12,478	11,276	3,561	14,837
Transactions with owners								
Dividend paid	-	-	-	-	(2,076)	(2,076)	-	(2,076)
Balance as at 31 August 2014	69,224	3,583	(2,476)	729	183,179	254,239	60,845	315,084

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2014)