

Condensed Consolidated Statements of Comprehensive Income for the second quarter ended 31 May, 2013

	2013 CURRENT QUARTER ENDED 31 MAY RM'000	2012 CURRENT QUARTER ENDED 31 MAY RM'000	2013 6 MONTH CUMULATIVE TO DATE RM'000	2012 6 MONTH CUMULATIVE TO DATE RM'000
Revenue	100,131	97,665	193,185	186,801
Operating expenses	(88,363)	(87,044)	(172,807)	(168,266)
Interest income	155	191	265	325
Other income	539	98	826	443
Operating profit	12,462	10,910	21,469	19,303
Depreciation and amortization	(1,981)	(1,937)	(3,928)	(3,828)
Finance costs	(177)	20	(384)	(284)
Profit before tax	10,304	8,993	17,157	15,191
Income tax expense	(1,724)	(2,193)	(3,379)	(3,292)
Profit net of tax	8,580	6,800	13,778	11,899
Other comprehensive income:				
Foreign currency translation	(1,051)	0	(410)	(283)
Total comprehensive income	7,529	6,800	13,368	11,616
Profit attributable to:				
Equity holders of the Company	6,570	5,172	10,545	9,146
Minority interests	2,010	1,628	3,233	2,753
	8,580	6,800	13,778	11,899
Total comprehensive income attributable to:				
Equity holders of the Company	5,564	5,168	10,127	8,896
Minority interests	1,965	1,632	3,241	2,720
	7,529	6,800	13,368	11,616
Earnings per share:				
(a) Basic (based on 69,223,821 ordinary shares) (sen)	9.49	7.48	15.23	13.21
(b) Fully diluted (based on 69,223,821 ordinary shares) (sen)	9.49	7.48	15.23	13.21

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2012)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 31 May 2013

	AS AT 31 May 2013 <u>RM'000</u>	Audited result AS AT 30 November 2012 <u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	153,024	140,589
Investment properties	4,985	5,256
Land use rights	3,741	3,787
Other investments	6,545	6,545
	<u>168,295</u>	<u>156,177</u>
Current assets		
Inventories	69,901	56,813
Trade and other receivables	113,235	110,731
Cash and bank balances	37,605	34,166
	<u>220,741</u>	<u>201,710</u>
TOTAL ASSETS	<u><u>389,036</u></u>	<u><u>357,887</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	69,224	69,224
Reserves	170,002	159,457
Translation reserve	(749)	(331)
	<u>238,477</u>	<u>228,350</u>
Minority interests	54,530	51,289
Total equity	<u><u>293,007</u></u>	<u><u>279,639</u></u>
Non-current liabilities		
Loans and borrowings	20,000	5,547
Deferred taxation	10,238	10,238
	<u>30,238</u>	<u>15,785</u>
Current liabilities		
Trade and other payables	51,868	49,780
Short term loans and borrowings	12,597	12,006
Taxation	1,326	677
	<u>65,791</u>	<u>62,463</u>
Total liabilities	<u><u>96,029</u></u>	<u><u>78,248</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>389,036</u></u>	<u><u>357,887</u></u>
Net assets per share (RM)	3.45	3.30

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2012)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows for the second quarter ended 31 May 2013

	2013 CURRENT QUARTER ENDED 31 May 2013 RM'000	2012 COMPARATIVE QUARTER ENDED 31 May 2012 RM'000
Profit before tax	17,157	15,191
Adjustment for non-cash flow:-		
Non-cash items	4,091	3,828
Non-operating items (which are investing/financing)	119	(41)
Operating profit before changes in working capital	21,367	18,978
Changes in working capital		
Net change in current assets	(15,755)	5,641
Net change in current liabilities	2,088	(1,684)
Tax paid	(2,730)	(2,479)
Net cash flows from operating activities	4,970	20,456
Investing Activities		
- Equity investments		
- Other investments/PPE	(16,456)	(4,008)
- Interest received	265	325
Net cash flows used in investing activities	(16,191)	(3,683)
Financing Activities		
- Bank borrowings	15,044	(9,883)
- Dividend paid		(3,115)
- Interest paid	(384)	(284)
Net cash flows from/(used in) financing activities	14,660	(13,282)
Net change in Cash and cash equivalents	3,439	3,491
Cash and cash equivalents at beginning of year	34,166	34,383
Cash and cash equivalents as at 2nd quarter	37,605	37,874

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2012)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the second quarter ended 31 May 2013

	Share Capital RM	Share premium RM	Foreign currency Translation Reserve RM	Other Reserve RM	Retained earnings RM	Total RM	Minority Interest RM	Total Equity RM
As at 31 May 2013								
Balance at beginning of year	69,224	3,583	(331)	729	155,145	228,350	51,289	279,639
Total comprehensive income			(418)	0	10,545	10,127	3,241	13,368
			(418)	0	10,545	10,127	3,241	13,368
Balance at end of period	69,224	3,583	(749)	729	165,690	238,477	54,530	293,007
Year ended 30 November 2012								
Balance at beginning of year	69,224	3,583	0	763	141,139	214,709	52,709	267,418
Transactions with owners:								
Acquisition of minority interest				(34)		(34)	(6,466)	(6,500)
Dividends paid					(3,115)	(3,115)		(3,115)
Total transactions with owners			0	(34)	(3,115)	(3,149)	(6,466)	(9,615)
Total comprehensive income			(331)		17,121	16,790	5,046	21,836
Balance at end of year	69,224	3,583	(331)	729	155,145	228,350	51,289	279,639

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2012)