



## QUARTERLY REPORT

### Condensed Consolidated Statement of Comprehensive Income For the quarter ended 30 April 2024

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30-04-24 RM'000	CORRESPONDING QUARTER ENDED 30-04-23 RM'000	3 MONTHS CUMULATIVE TO DATE 30-04-24 RM'000	3 MONTHS CUMULATIVE TO DATE 30-04-23 RM'000
Revenue	39,062	37,041	39,062	37,041
Cost of Sales	<u>(34,437)</u>	<u>(35,801)</u>	<u>(34,437)</u>	<u>(35,801)</u>
Gross Profit	4,625	1,240	4,625	1,240
Other income	516	551	516	551
Other operating expenses	<u>(3,731)</u>	<u>(4,081)</u>	<u>(3,731)</u>	<u>(4,081)</u>
(Loss)/Profit from operations	1,410	(2,290)	1,410	(2,290)
Finance costs	(1,244)	(1,207)	(1,244)	(1,207)
Share of results of associates	<u>(34)</u>	<u>(68)</u>	<u>(34)</u>	<u>(68)</u>
(Loss)/Profit before taxation	132	(3,565)	132	(3,565)
Taxation	<u>(515)</u>	<u>(253)</u>	<u>(515)</u>	<u>(253)</u>
(Loss)/Profit for the period	(383)	(3,818)	(383)	(3,818)
Other comprehensive income, net of tax	-	1	-	1
Total Comprehensive income for the period	<u>(383)</u>	<u>(3,817)</u>	<u>(383)</u>	<u>(3,817)</u>
(Loss)/Profit for the period attributable to:				
Owners of the parent	(723)	(3,562)	(723)	(3,562)
Non controlling interest	340	(256)	340	(256)
	<u>(383)</u>	<u>(3,818)</u>	<u>(383)</u>	<u>(3,818)</u>
Total Comprehensive income attributable to:				
Owners of the parent	(723)	(3,561)	(723)	(3,561)
Non controlling interest	340	(256)	340	(256)
Total Comprehensive income for the period	<u>(383)</u>	<u>(3,817)</u>	<u>(383)</u>	<u>(3,817)</u>
EPS (sen) - Basic	<u>(1.25)</u>	<u>(6.15)</u>	<u>(1.25)</u>	<u>(6.15)</u>
- Diluted	<u>(1.25)</u>	<u>(6.15)</u>	<u>(1.25)</u>	<u>(6.15)</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to the interim financial statements)



**Condensed Consolidated Statement of Financial Position**  
**As at 30 April 2024**

	AS AT 30-04-24 RM'000 (Unaudited)	AS AT 31-01-24 RM'000 (Audited)
<b>Non-Current Assets</b>		
1 Property, plant and equipment	44,882	46,238
2 Investment property	15,380	16,595
3 Prepaid land lease payments	10,198	10,277
4 Long term investments	82	116
5 Land held for property development	41,594	41,594
6 Deferred Tax Assets	1,229	1,366
<b>7 Current Assets</b>		
<i>Inventories</i>	23,999	24,780
<i>Other financial assets</i>	10,635	10,199
<i>Trade receivables &amp; Other receivables</i>	108,730	94,743
<i>Income tax assets</i>	1,649	1,523
<i>Other assets</i>	418	1,050
<i>Cash and bank balances</i>	13,768	19,624
	159,199	151,919
<b>8 Current Liabilities</b>		
<i>Trade payables &amp; Other payables</i>	73,719	70,647
<i>Short term borrowings</i>	95,996	91,915
<i>Lease payables</i>	2,912	3,777
<i>Tax payable</i>	19	27
	172,646	166,366
<b>9 Net Current Assets</b>	(13,447)	(14,447)
Total Net Assets	99,918	101,739
<b>10 Shareholders' Funds</b>		
Share capital	82,956	82,956
Reserves		
<i>Capital &amp; Foreign exchange reserves</i>	513	423
<i>Retained earnings</i>	3,646	4,369
<b>11 Non Controlling interest</b>		
	1,391	1,051
	88,506	88,799
<b>12 Long term borrowings</b>		
	9,822	11,350
<b>13 Deferred taxation</b>		
	1,590	1,590
	11,412	12,940
	99,918	101,739
	-	-
<b>Net Assets</b>	88,506	88,799
Net assets per share (RM)	1.53	1.53

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Report for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to the interim financial statements)

**Condensed Consolidated Statements of Changes in Equity  
For the period ended 30 April 2024**

	Share Capital RM'000	Capital & Foreign exchange Reserves RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Minority Interest RM'000	Total RM'000
<b>3 months ended 30 April 2024</b>						
At 1 February 2024	82,956	423	-	4,369	1,051	88,799
Movements during the year (cumulative)	-	90	-	(723)	340	(293)
<b>At 30 April 2024</b>	<u>82,956</u>	<u>513</u>	<u>-</u>	<u>3,646</u>	<u>1,391</u>	<u>88,506</u>
<b>3 months ended 30 April 2023</b>						
At 1 February 2023	82,956	511	-	15,592	1,521	100,580
Movements during the year (cumulative)	-	1	-	(3,562)	(256)	(3,817)
<b>At 30 April 2023</b>	<u>82,956</u>	<u>512</u>	<u>-</u>	<u>12,030</u>	<u>1,265</u>	<u>96,763</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to the interim financial statements)

**Condensed Consolidated Statement of Cash Flows**  
**For the period ended 30 April 2024**

	<b>3 MONTHS ENDED 30-04-24 RM'000</b>	<b>3 MONTHS ENDED 30-04-23 RM'000</b>
Profit before taxation	132	(3,565)
Adjustments for non-cash items	3,559	3,253
Operating profit before changes in working capital	<u>3,691</u>	<u>(312)</u>
Decrease in inventories	211	133
Decrease/(Increase) in other current asset	(8,552)	1,086
Increase in receivables	(10,361)	(20,880)
Increase in payables	7,557	11,168
Cash generated from operations	<u>(7,454)</u>	<u>(8,805)</u>
Adjustment for non-operation expenses	(1,908)	(2,481)
Net cash generated from operating activities	<u>(9,362)</u>	<u>(11,286)</u>
Cash flow used in investing activities		
Acquisition of property, plant & equipments	(36)	(728)
Proceeds from disposal of property, plant & equipments	-	20
Interest received	134	57
Net cash used in investing activities	<u>98</u>	<u>(651)</u>
Cash flow used in financing activities		
Repayment of bank borrowings	2,030	(6,995)
Net cash generated from financing activities	<u>2,030</u>	<u>(6,995)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>-</u>	<u>6</u>
<b>Net decrease in cash and cash equivalents</b>	<b>(7,234)</b>	<b>(18,926)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>(962)</b>	<b>3,943</b>
<b>Cash and cash equivalents at the end of the year</b>	<b><u>(8,196)</u></b>	<b><u>(14,983)</u></b>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Report for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to the interim financial statements)