



## QUARTERLY REPORT

### Condensed Consolidated Statement of Comprehensive Income For the quarter ended 31 January 2024

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-01-24 RM'000	CORRESPONDING QUARTER ENDED 31-01-23 RM'000	12 MONTHS CUMULATIVE TO DATE 31-01-24 RM'000	12 MONTHS CUMULATIVE TO DATE 31-01-23 RM'000
Revenue	41,554	46,620	177,877	208,486
Cost of Sales	<u>(41,997)</u>	<u>(41,109)</u>	<u>(171,098)</u>	<u>(183,858)</u>
Gross Profit	(443)	5,511	6,779	24,628
Other income	1,189	1,142	4,123	4,502
Other operating expenses	<u>(2,364)</u>	<u>(11,076)</u>	<u>(15,551)</u>	<u>(22,663)</u>
(Loss)/Profit from operations	(1,618)	(4,423)	(4,649)	6,467
Finance costs	(1,521)	(1,192)	(5,152)	(4,945)
Share of results of associates	<u>(73)</u>	<u>(161)</u>	<u>(141)</u>	<u>(212)</u>
(Loss)/Profit before taxation	(3,212)	(5,776)	(9,942)	1,310
Taxation	<u>(398)</u>	<u>(1,851)</u>	<u>(725)</u>	<u>(3,784)</u>
(Loss)/Profit for the period	(3,610)	(7,627)	(10,667)	(2,474)
Other comprehensive income, net of tax	1	(3)	1	30
Total Comprehensive income for the period	<u><u>(3,609)</u></u>	<u><u>(7,630)</u></u>	<u><u>(10,666)</u></u>	<u><u>(2,444)</u></u>
(Loss)/Profit for the period attributable to:				
Owners of the parent	(4,194)	(6,377)	(10,886)	(2,235)
Non controlling interest	584	(1,251)	219	(239)
	<u><u>(3,610)</u></u>	<u><u>(7,627)</u></u>	<u><u>(10,667)</u></u>	<u><u>(2,474)</u></u>
Total Comprehensive income attributable to:				
Owners of the parent	(4,204)	(6,380)	(10,885)	(2,205)
Non controlling interest	584	(1,251)	219	(239)
Total Comprehensive income for the period	<u><u>(3,609)</u></u>	<u><u>(7,630)</u></u>	<u><u>(10,666)</u></u>	<u><u>(2,444)</u></u>
EPS (sen) - Basic	<u><u>(7.24)</u></u>	<u><u>(11.00)</u></u>	<u><u>(18.78)</u></u>	<u><u>(3.86)</u></u>
- Diluted	<u><u>(7.24)</u></u>	<u><u>(11.00)</u></u>	<u><u>(18.78)</u></u>	<u><u>(3.86)</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to the interim financial statements)



**Condensed Consolidated Statement of Financial Position**  
As at 31 January 2024

	AS AT 31-01-24 RM'000 (Unaudited)	AS AT 31/1/2023 RM'000 (Audited)	
<b>Non-Current Assets</b>			
1	Property, plant and equipment	47,025	45,760
2	Investment property	15,376	16,727
3	Prepaid land lease payments	10,277	10,589
4	Long term investments	60	201
5	Land held for property development	41,594	41,594
6	Deferred Tax Assets	976	976
7	Other receivables	3,315	2,992
8	<b>Current Assets</b>		
	<i>Inventories</i>	24,280	27,815
	<i>Trade receivables &amp; Other receivables</i>	91,808	97,640
	<i>Income tax assets</i>	1,302	281
	<i>Other investment</i>	437	500
	<i>Cash and bank balances</i>	29,365	24,850
	<b>147,192</b>	<b>151,086</b>	
9	<b>Current Liabilities</b>		
	<i>Trade payables &amp; Other payables</i>	68,997	69,697
	<i>Short term borrowings</i>	94,256	81,280
	<i>Lease payables</i>	215	3,504
	<i>Tax payable</i>	-183	1,371
	<b>163,285</b>	<b>155,852</b>	
10	<b>Net Current Assets</b>	(16,093)	(4,766)
	<b>Total Net Assets</b>	<b>102,530</b>	<b>114,073</b>
11	<b>Shareholders' Funds</b>		
	Share capital	82,956	82,956
	Reserves		
	<i>Capital &amp; Foreign exchange reserves</i>	512	511
	<i>Retained earnings</i>	4,706	15,592
12	<b>Non Controlling interest</b>	840	1,521
	<b>89,014</b>	<b>100,580</b>	
13	<b>Long term borrowings</b>	12,100	12,026
14	<b>Deferred taxation</b>	1,416	1,467
	<b>13,516</b>	<b>13,493</b>	
	<b>102,530</b>	<b>114,073</b>	
	<b>Net Assets</b>	89,014	100,580
	Net assets per share (RM)	1.54	1.74

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Report for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to the interim financial statements)

**Condensed Consolidated Statements of Changes in Equity  
For the period ended 31 January 2024**

	Share Capital RM'000	Capital & Foreign exchange Reserves RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Minority Interest RM'000	Total RM'000
<b>12 months ended 31 January 2024</b>						
At 1 February 2023	82,956	511	-	15,592	1,521	100,580
Movements during the year (cumulative)	-	1	-	(10,886)	219	(10,666)
Dividend paid to NCI					(1,260)	(1,260)
Increase in paid up capital					360	360
<b>At 31 January 2024</b>	<u>82,956</u>	<u>512</u>	<u>-</u>	<u>4,706</u>	<u>840</u>	<u>89,014</u>
				-	-	
<b>12 months ended 31 January 2023</b>						
At 1 February 2022	82,956	481	-	17,827	3,260	104,524
Movements during the year (cumulative)	-	30	-	(2,235)	(239)	(2,444)
Dividends paid to non-controlling interest	-	-	-	-	-	(1,500)
<b>At 31 January 2023</b>	<u>82,956</u>	<u>511</u>	<u>-</u>	<u>15,592</u>	<u>1,521</u>	<u>100,580</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to the interim financial statements)

**Condensed Consolidated Statement of Cash Flows**  
**For the period ended 31 January 2024**

	<b>12 MONTHS ENDED 31-01-24 RM'000</b>	<b>12 MONTHS ENDED 31-01-23 RM'000</b>
Profit before taxation	(9,942)	1,310
Adjustments for non-cash items	12,150	18,679
Operating profit before changes in working capital	<u>2,208</u>	<u>19,989</u>
Decrease in inventories	3,259	(911)
(Increase) in other current asset	8,980	(1,913)
Increase in receivables	(5,625)	5,863
Increase in payables	1,137	(3,556)
Cash generated from operations	<u>9,959</u>	<u>19,472</u>
Adjustment for non-operation expenses	(8,916)	(8,335)
Net cash generated from operating activities	<u>1,043</u>	<u>11,137</u>
Cash flow used in investing activities		
Acquisition of property, plant & equipments	(7,143)	(4,251)
Transfer of inventory to Investment property	3	-
Proceeds from disposal of property, plant & equipments	1,962	239
Dividend issue of NCI	(1,260)	(1,500)
Interest received	607	221
Net cash used in investing activities	<u>(5,831)</u>	<u>(5,291)</u>
Cash flow used in financing activities		
Repayment of bank borrowings	234	(14,009)
Net cash generated from financing activities	<u>234</u>	<u>(14,009)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>9</u>	<u>(3)</u>
<b>Net decrease in cash and cash equivalents</b>	<b>(4,545)</b>	<b>(8,166)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>3,943</b>	<b>12,109</b>
<b>Cash and cash equivalents at the end of the year</b>	<b><u>(602)</u></b>	<b><u>3,943</u></b>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Report for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to the interim financial statements)