

**PRESS RELEASE**  
**FOR IMMEDIATE PUBLICATION**  
**30-APRIL-2024**



**汉联机构有限公司**  
**HARN LEN CORPORATION BHD**  
200001000001(502606-H)

**Q3 RESULT PERFORMANCE**

Financial Performance	Individual Quarter (3 months)		Cumulative Quarter (9 months)	
	29-02-2024	29-02-2023	29-02-2024	29-02-2023
Revenue (RM'000)	41,650	-	141,741	-
Profit/(Loss) before Tax	(1,037)	-	(2,758)	-
Profit/(Loss) of the period (RM'000)	(3,721)	-	(7,974)	-
EPS (sen)	(0.46)	-	(0.91)	-

(HARNLEN has changed the company's financial year from 31 December to 31 May.)

**Corporate**

During the financial period, the acquisition of Almal Resources Sdn Bhd for a total purchase consideration of RM54.72 million was completed. Accordingly, Almal Resources Sdn Bhd and Pahang Coconut Valley Corporation Sdn Bhd are consolidated as wholly-owned subsidiaries of Harn Len Corporation Bhd.

Other than the above, there were no material changes in the composition of the Group for the current financial period.

**Overall Performance**

For the 3 months ended 29 February 2024, the Group generated total revenue of RM 41.65 million.

**Plantation**

The plantation operations contributed RM 40.76 million or 98%.

**Property and others**

The property and other operations contributed RM 0.89 million or 2%.

**Johor Bahru, 30 April 2024** - For the 3 months ended 29 February 2024, Harn Len Corporation Bhd (“HARNLEN” or “the Group”) recorded a revenue of RM 41.65 million with the average selling price of CPO and PK stood at RM 3,643 per metric tons (m/t) and RM 1,763 per m/t, respectively.

During the period, CPO and PK produced 7,818 m/t and 1,904 m/t, respectively. Meantime, 39,300 per m/t of FFB were processed.

For the 9 months performance, HARNLEN achieved revenue amounting to RM141.74 million, accompanied by the production of 28,803 m/t of CPO and 6,959 m/t of PK.

Looking ahead, although the current price of CPO is high, ranging between RM4,000 to RM4,500 per m/t, HARNLEN anticipates a decrease in CPO prices due to the abundant supply of soybean oil from the United States into the market. The company predicts that the average CPO price for this year will hover around RM3,800 per metric ton.

#### **About HARN LEN CORPORATION BHD (汉联机构)**

Harn Len Corporation Bhd (HARNLEN, 7501) was incorporated on 1 January, 2000. The company was listed on the Kuala Lumpur Stock Exchange (now known as Bursa Malaysia Securities Berhad) on 25 July, 2003.

The principal activities of HARNLEN are in the cultivation of oil palm plantations, operation of palm oil mill, provision of plantation development services, palm oil estate and plantation management, investment holding, real property investment and operation of a food and beverage outlet.

As at 12 January 2023, HARNLEN has a total planted acreage of 46,777.1 acres of land bank, situated mainly in Pahang and Sarawak. It has a 60 metric tons per hour FFB oil mill in Sarawak, which is now awaiting an upgrade to 90 metric tons per hour.

For more information, kindly visit: <http://harnlen.com.my/index.html>

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